

BOULDER CITY, NEVADA  
A Municipal Corporation  
401 California Avenue  
Boulder City, Nevada 89005

PUBLIC NOTICE  
AND  
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on December 8, 2009, at 7:00pm in the City Council Chambers, City Hall, 401 California Avenue, Boulder City, Nevada, the City of Boulder City will conduct a public hearing on proposed electric rate increases that are scheduled to be effective for all bills rendered on or after January 1, 2010. The Finance Department will also conduct a workshop for all interested individuals concerning the proposed rate increases on November 23, 2009, at 6:00pm in the Large Conference Room, City Hall, 401 California Avenue, Boulder City, Nevada.

The electric rate increase may have an economic impact on some businesses in Boulder City. The Boulder City business community is invited to attend this workshop and present comments relating to the impact of the proposed electric rate increase.

The following information is provided pursuant to the requirements of NRS 233B.0603:

1. The proposed electric rate increase is needed to provide additional funds necessary to meet increased operating and capital expenses of the Utility Fund for Fiscal Year 2010 and beyond.
2. The proposed electric rate increase is a 35% increase per kilowatt hour (kwh) charged for all residential and commercial classes and tiers of service provided by the City of Boulder City.
3. The impacts of the proposed rate increase are set out below:
  - Adverse Effects – Commercial customer's costs of electrical service will increase by approximately 35% for all kilowatt hours received.
  - Beneficial Effects – the rate increase will provide the Utility Fund with the additional funds necessary to meet increased operating and capital expenses related to increases in purchased power expenses of the City's electric utility operation.
  - Immediate Impact – Commercial customers will see increased electrical costs for their business.
  - Long-Term Impact – These increases are expected to provide the funds necessary for the long-term financial stability of the Utility Fund.

4. When developing the proposed electric rate increase, an examination of the total kilowatt hours of electricity sold by the City of Boulder City to its customers on an annual basis was approximately 160 million kwh. The City's costs associated with the purchase of power from NV Energy are expected to increase by approximately \$3.9 million over the next 12 months.
5. One time minor charges associated with billing software modifications are anticipated.
6. This fee increase is governed by the Ordinances of the City of Boulder City, Nevada. There are no overlapping/duplicate Federal, State, or Local regulations/ordinances.
7. The proposed electric rate increase is not duplicative, or more stringent than existing federal, state or local standards.
8. This change increases the charge for all classes/tiers of electrical service by 35% per kilowatt hour.

Copies of the background material are on file and available for public inspection in the Office of the City Clerk, City Hall, 401 California Avenue, Boulder City, Nevada, the Boulder City Municipal Library, 701 Adams Boulevard, Boulder City, Nevada, and on the City of Boulder City website at:

<http://www.bcnv.org/finance/RequestsForProposals.asp>, and clicking on the file UT Rate Increase 35% FY2010 BIP January 1, 2010.pdf

ANY AND ALL PERSONS may appear at the Public Hearing/City workshop in person or by counsel and object to or express approval of the proposed electric rate increase; or, no later than November 30, 2009, file with the City Clerk written objection thereto or approval thereof.

UPON ADOPTION OF ANY REGULATION, the City of Boulder City, if requested to do so by an interested person, either before adoption or within 30 days thereafter, will issue a concise statement of the principal reasons for and against the adoption or incorporate therein its reason for overruling the consideration urged against its adoption.

Notice to persons with disabilities: Members of the public who are disabled and require special assistance or accommodation at the meeting are requested to notify the City Clerk by telephoning (702) 293-9208, at least seventy-two (72) hours in advance of the meeting.

DATED this the 28th day of October, 2009.

/s/Lorene Krumm  
Lorene Krumm, Acting City Clerk

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