

FOR IMMEDIATE RELEASE

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City of Boulder City

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Boulder City Council Approves 40 Year Lease with NextLight Renewable Power, LLC

The City Council approved the terms of a 40-year lease for 1,110 acres of municipal property located within the City's Energy Zone at its meeting on June 9, 2009. The lessee, NextLight Renewable Power, LLC, will develop the Boulder City Solar project, a 150 megawatt solar generating facility using photovoltaic technology on the site. NextLight was selected to enter into negotiations for the lease as a result of a solicitation conducted by the City last year.

NextLight expects to commence construction of the Boulder City Solar project in 2010 and to achieve full commercial operation in 2012. Under the terms of the lease, NextLight will pay \$2,200/acre year, and has an option to extend the lease for another 10 – 20 years.

"The long-term lease with NextLight provides considerable value to the City today and for years to come. We look forward to working with NextLight to make this project a reality," said Roger Tobler, Mayor of the City of Boulder City.

"NextLight is very pleased to enter this lease with the City of Boulder City. Boulder City is the premier location in the Western U.S. to site a solar generating facility because of the great solar resource, access to transmission and multiple potential buyers, and the City's streamlined permitting procedures," said Jim Woodruff, Vice President of Regulatory and Government Affairs for NextLight.

The City's Energy Zone is already home to two of the largest commercial solar generating facilities in the U.S. The Boulder City Solar project will complete development within the City's current Energy Zone.

NextLight is developing utility-scale projects throughout the Western U.S., and is backed by Energy Capital Partners, which manages a \$2.25 billion private equity fund dedicated to investment in energy assets in North America.

For more information regarding Boulder City, please visit www.bcvn.org. For more information regarding NextLight Renewable Power, LLC, please visit www.nextlight.com. For more information regarding Energy Capital Partners, please visit www.energycapital.com

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