

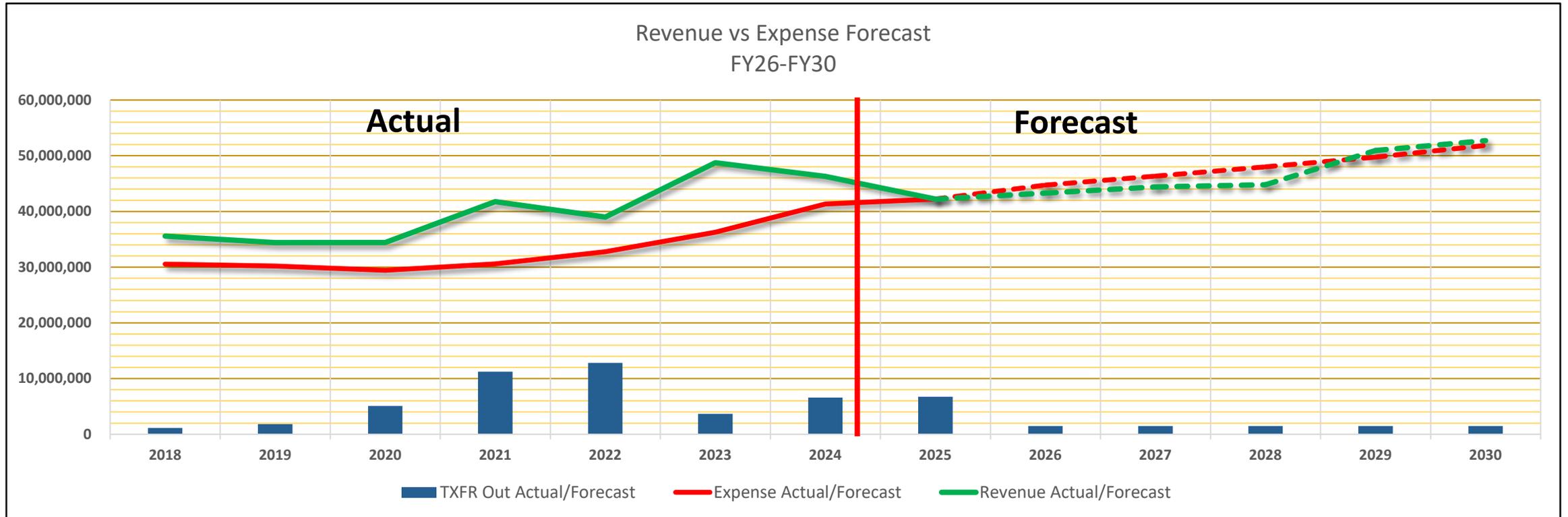
# CITY OF BOULDER CITY

FISCAL YEAR 2025 – 2026 TENTATIVE BUDGETS

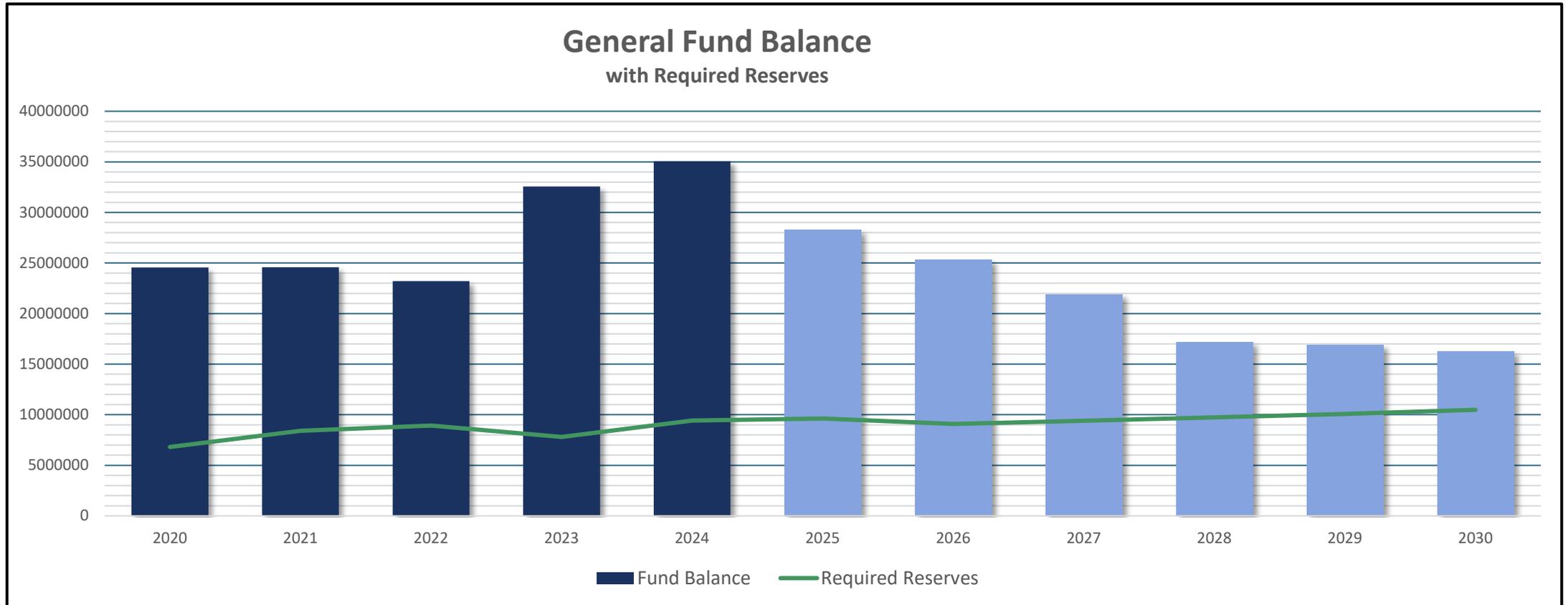
APRIL 15, 2025



# REVENUE VS EXPENSE FORECAST



# GENERAL FUND BALANCE



# PROCESS PRIOR TO PRESENTATION



- Departments made requests for the new fiscal year
- These requests were evaluated, and current and future revenues were projected
- Expenses were higher than current year revenues and departments came together to recommend budget reductions
- These reductions were made to present today's balanced budget using over \$1M in savings in FY 25

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# BUDGET PROCESS

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- Preparation – expense estimates for departments considering available revenues
- Approval – by City Council and submitted to State of Nevada Department of Taxation
- Implementation
- Evaluation/Audit – performance is monitored and measured throughout year

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# PROJECTED REVENUE ASSUMPTIONS

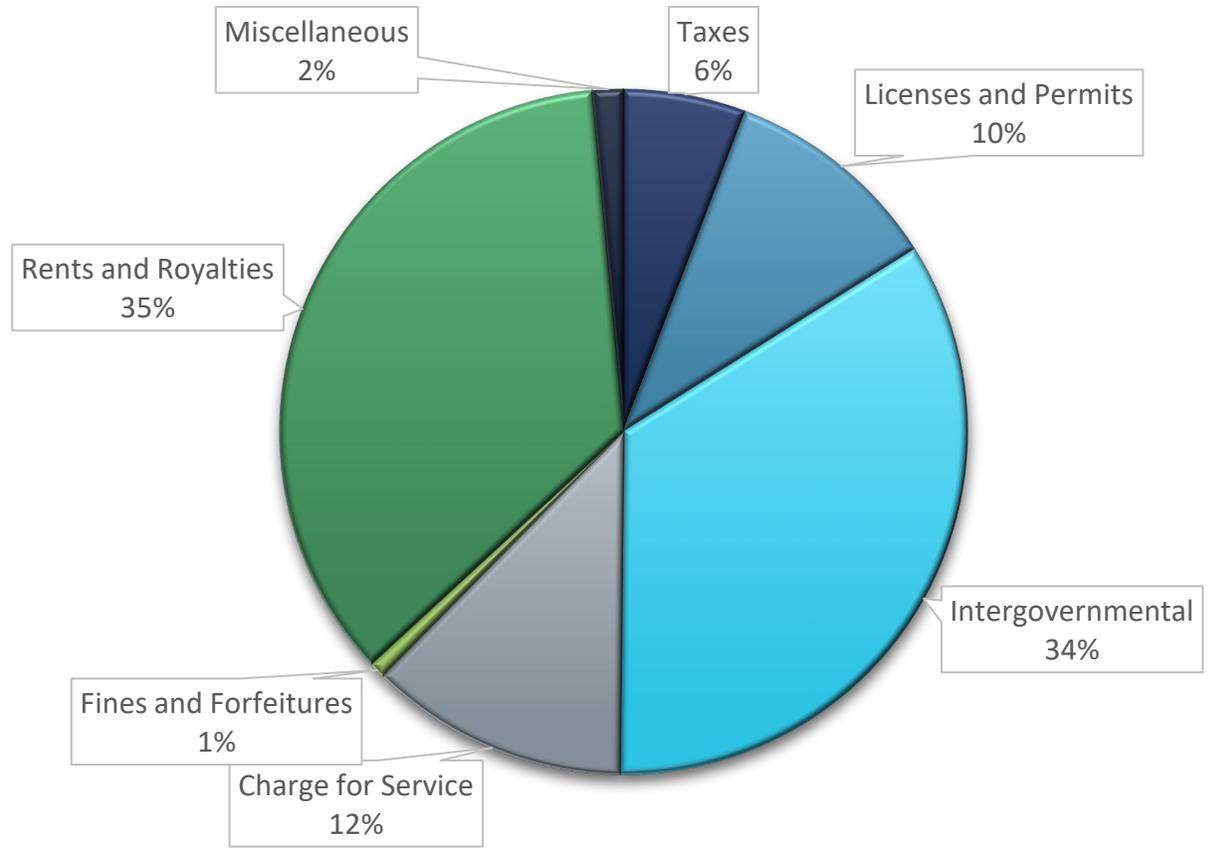
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- Revenue assumptions for FY 26 continue to be fiscally conservative and total \$46.1M
- Consolidated Tax in current budget is \$15.2M
- Property Tax revenue is budgeted at \$2.1M
- Solar lease revenues remain stable increasing with contractual rates



# GENERAL FUND FUNDING SOURCES



Taxes	\$ 2,658,453
Licenses and Permits	\$ 4,759,253
Intergovernmental	\$ 15,751,238
Charge for Service	\$ 5,621,400
Fines and Forfeitures	\$ 355,500
Rents and Royalties	\$ 16,366,566
Miscellaneous	\$ 673,581
<b>Total Funding</b>	<b>\$46,185,991</b>

# LEASE PAYMENTS DISTRIBUTION



## WHERE LEASE PAYMENTS GO

FY25-26

\$23,269,059



70%  
\$16,366,566  
General  
Fund



10%  
\$2,296,829  
Special Revenue  
Funds

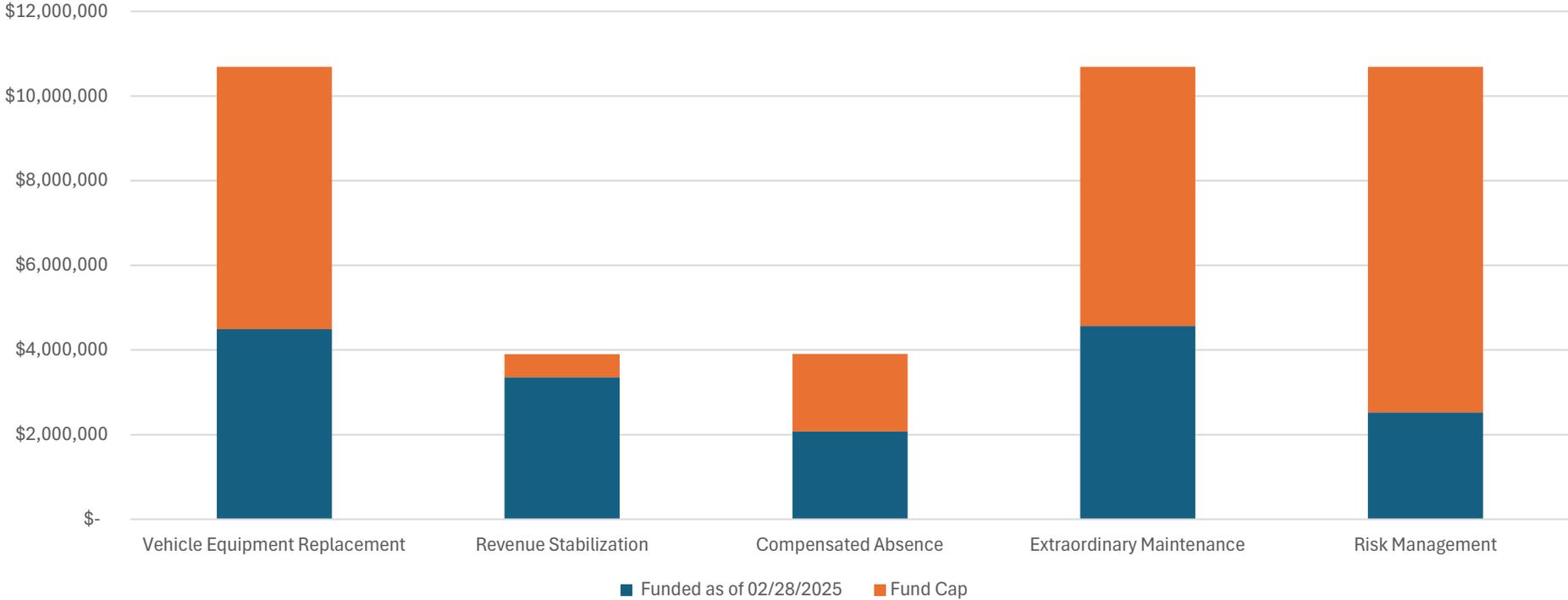


20%  
\$4,605,664  
Capital Improvement Fund  
(requires voter approval to spend)





# SPECIAL REVENUE FUNDS BALANCES



# GENERAL FUND

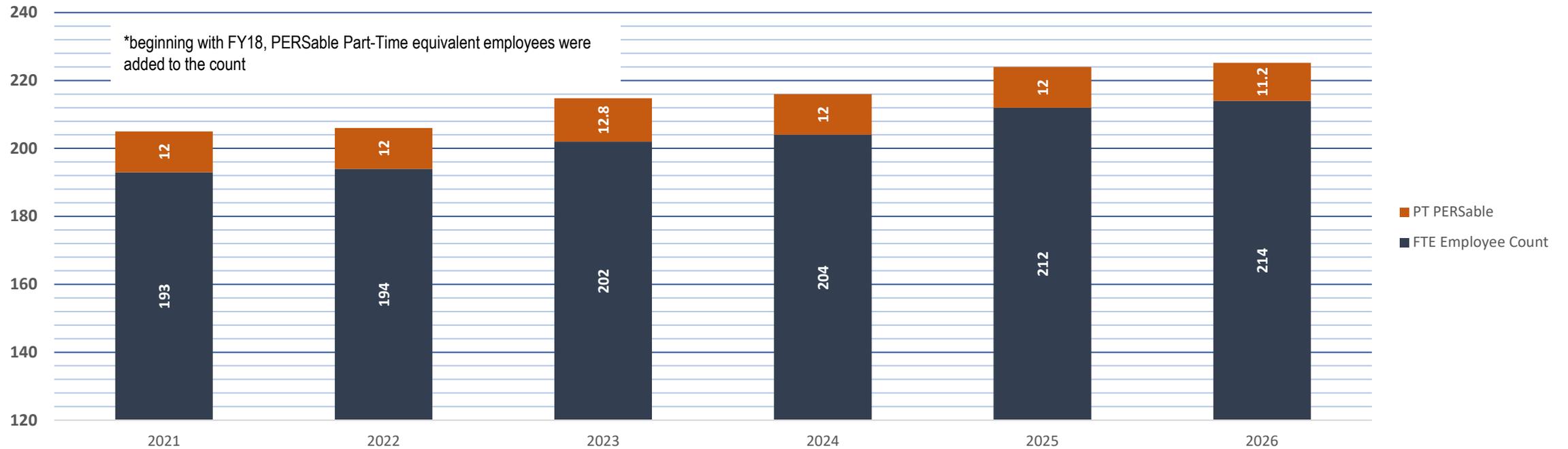


- **FY 26 Budgeted Revenues \$46,185,991**
  - **FY 26 Budgeted Expenses \$46,833,644**
    - **\$1,500,000 Transfer to Funds for Capital Improvements\***
    - **\$1,300,000 Contingency**
- \*\$1M in savings from FY 25 will offset this one-time expense**

# FULL TIME EMPLOYEE HEADCOUNT



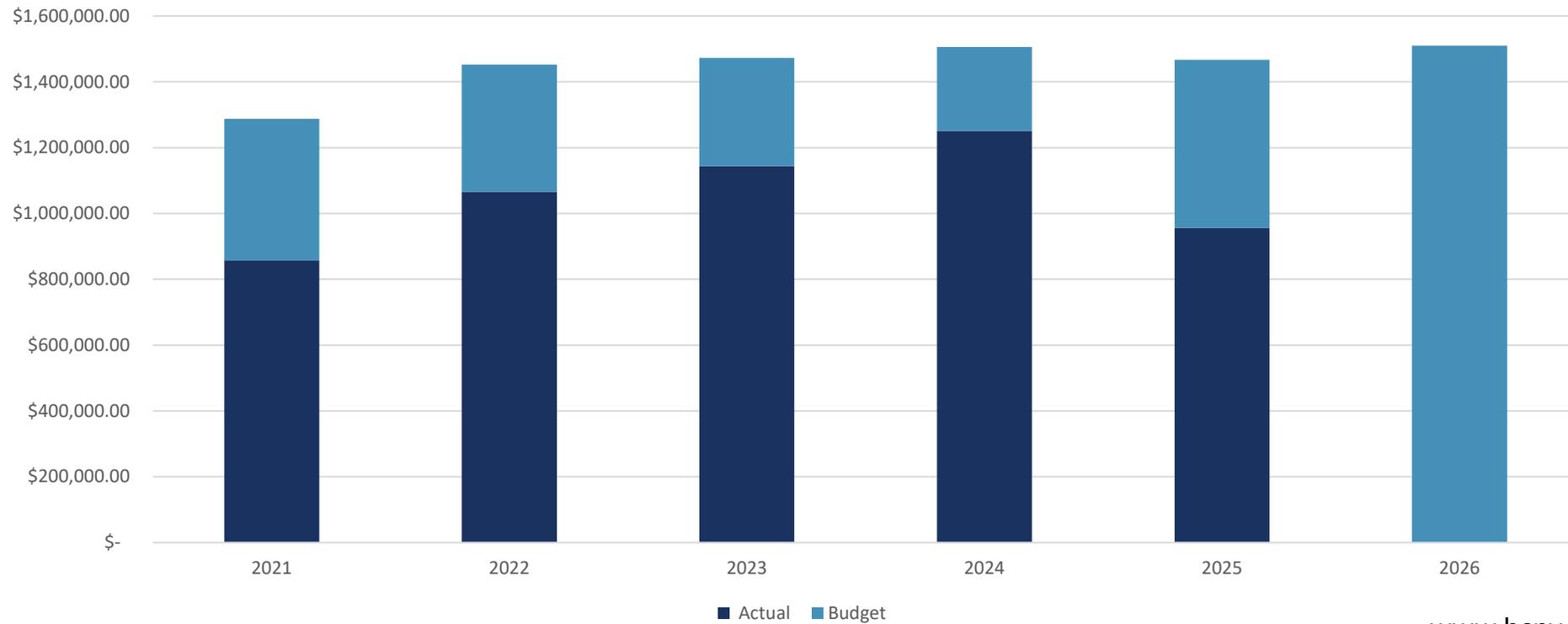
### FTE Employee Count\*



# PART TIME EMPLOYEES' WAGES

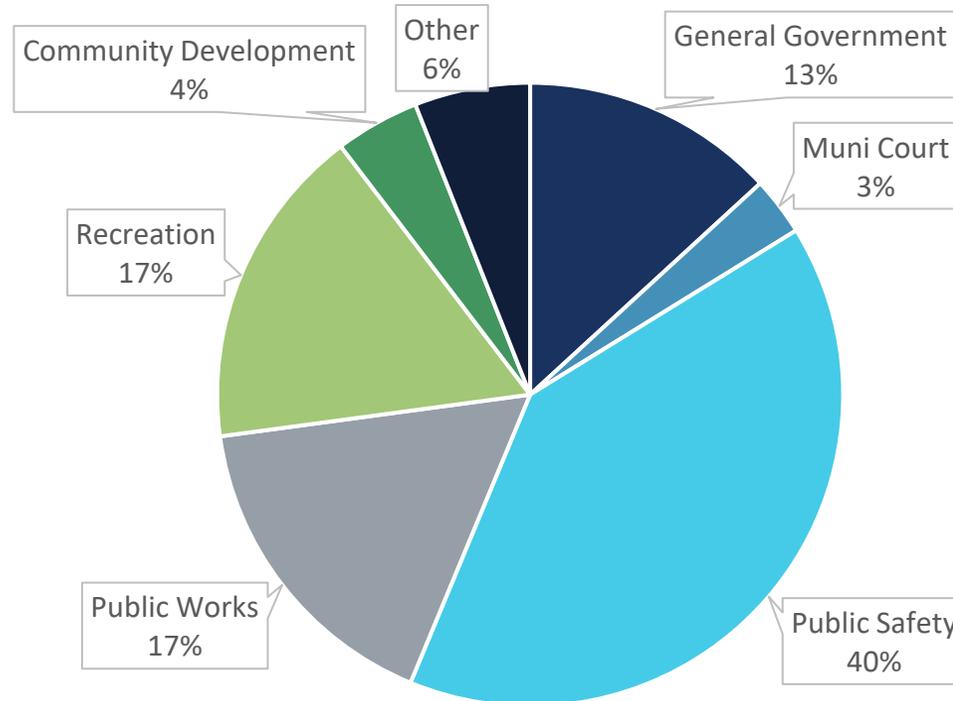


Part-Time Employee Costs





# GENERAL FUND EXPENSES



General Government	\$ 6,159,735
Muni Court	\$ 1,415,210
Public Safety	\$ 18,766,351
Public Works	\$ 7,781,521
Recreation	\$ 7,866,412
Community Development	\$ 2,044,415
Other	\$ 2,800,000
<b>Total Funding</b>	<b>\$46,833,644</b>

■ General Government ■ Muni Court ■ Public Safety ■ Public Works ■ Recreation ■ Community Development ■ Other

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# GENERAL FUND

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## High Level Department Changes FY 26 Budgets

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# PUBLIC WORKS

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- **Request Fleet Supervisor position**
  - Position expense offset by reduction of offsite repair expense
  - Will be able to work on more vehicles with quicker turn around time
  
- **Extended the Street Sweeper Cleanout Capital Improvement Project out to two years**
  - Need to extend timeframe due to workload capacity

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# PARKS AND RECREATION

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- **Reclassify Parks and Rec Analyst position to a Manager (cost neutral)**
- **Change Aquatics Specialist position to Aquatics Coordinator Assistant**
  - **This would remove a part-time PERSable position which reduces the employee headcount by .8 and has cost savings**
- **Annual golf course management and maintenance contracts increased by contractual CPI**

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# POLICE DEPARTMENT

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- **Outside service expenses that are reimbursed will be moved to the Multi-Purpose Fund**
  - **Similar to how grant funded positions have been moved previously**
    - **Benefit: General Fund better represents General Fund related revenues and expenses**

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# FIRE DEPARTMENT

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- **Removed Car Fire Prop request from the Fiscal Year 2026 Capital Improvement Plan**
  - **This was able to be included in another project**

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# COMMUNITY DEVELOPMENT

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- **Budget reflects potential solar permit costs**
- **Grants**
  - **Reduced Historic Grant by \$20K due to past participation**

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# MUNICIPAL COURT

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- **Additional budget capacity was needed to cover the cost of court appointed counsel**

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# CITY CLERK

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- Froze the vacant floating admin position to assist in FY 2026 budget reductions

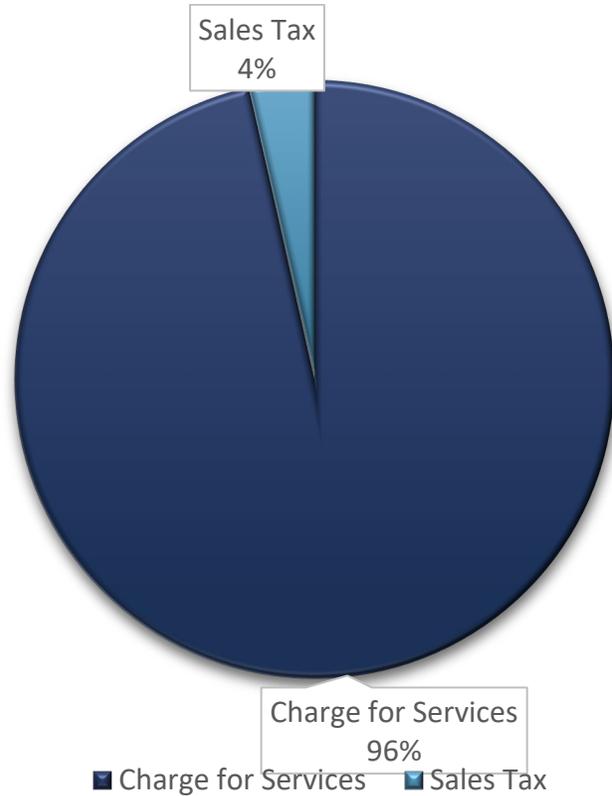
# GOVERNMENTAL SUMMARY



- All fund balances are positive with operational reserves as required
- Transfer from General Fund to Capital Improvements is \$1.5M
- Transfers from Voter Approved Capital Improvement Fund \$1M



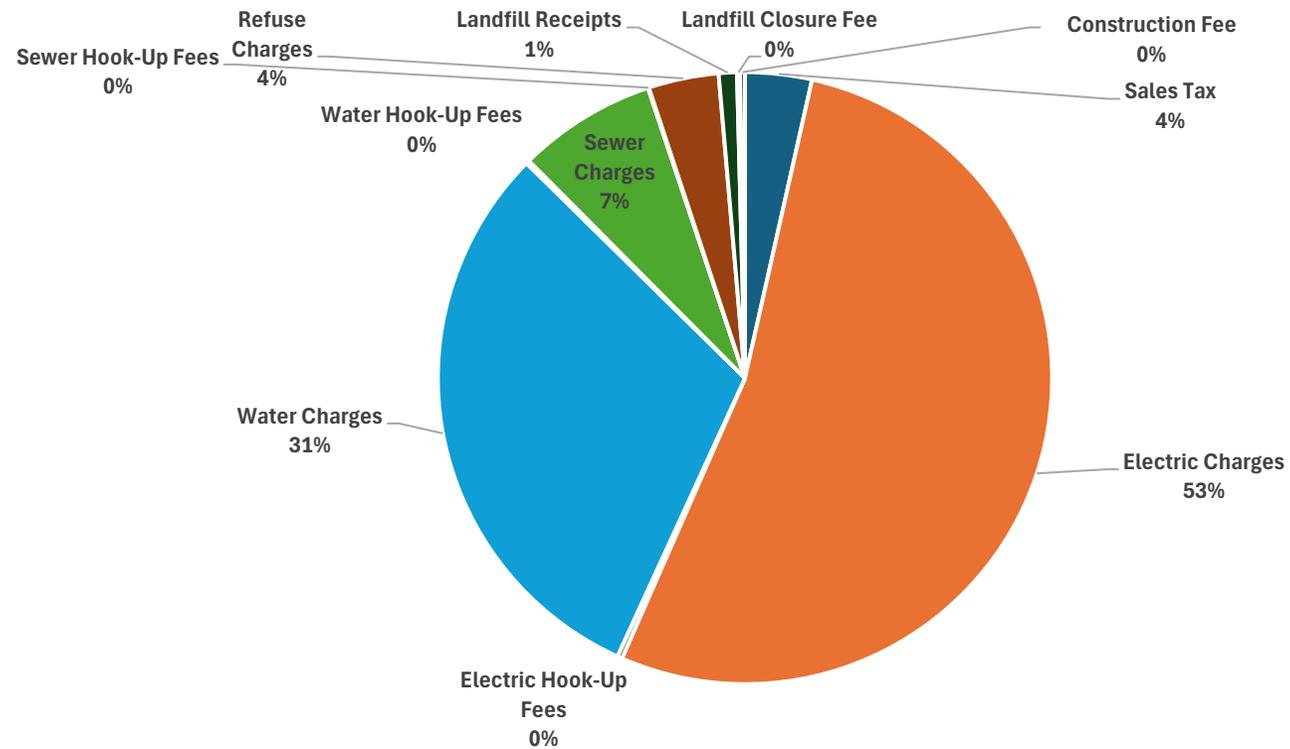
# UTILITIES FUNDING SOURCES



Charge for Services	\$ 30,252,580
Sales Tax	\$ 1,100,000
<b>Total Funding Sources</b>	<b>\$ 31,352,580</b>



# UTILITIES FUNDING SOURCES



Sales Tax	\$ 1,100,000
Electric Charges	\$ 16,634,804
Electric Hook-Up Fees	\$ 80,000
Water Charges	\$ 9,586,803
Water Hook-Up Fees	\$ 55,000
Sewer Charges	\$ 2,291,409
Sewer Hook-Up Fees	\$ 15,000
Refuse Charges	\$ 1,159,564
Landfill Receipts	\$ 300,000
Landfill Closure Fee	\$ 50,000
Construction Fee	\$ 80,000
<b>Total</b>	<b>\$ 31,352,580</b>

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# PROJECTED REVENUE ASSUMPTIONS

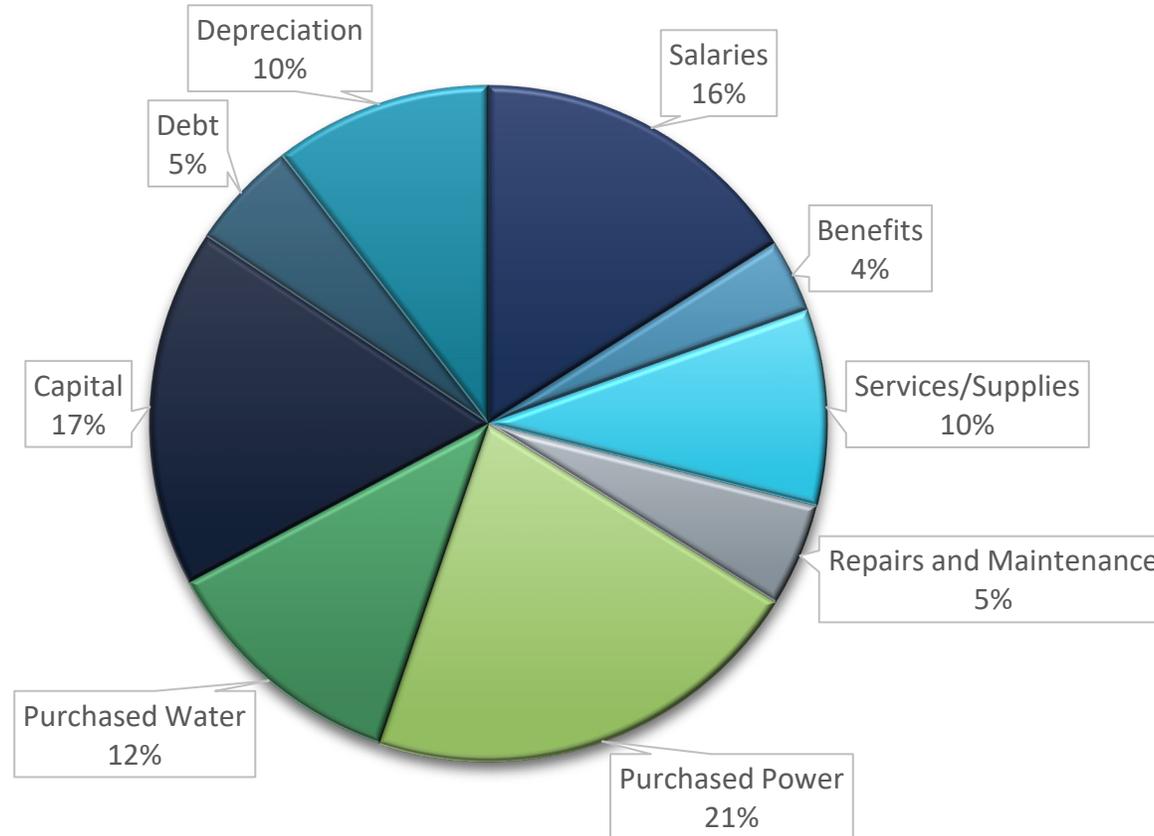
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- **The Utilities revenue comes from charges for services**
  - **New rate study for FY 2026 with implementation in FY 2027**
- **Infrastructure Sales Tax included in the Water Fund's resources**
  - **can only be used by Water or Wastewater for debt or capital**



# UTILITIES EXPENDITURES BY TYPE



Salaries	\$	6,713,528
Benefits	\$	1,468,177
Services/Supplies	\$	3,952,630
Repairs and Mainter	\$	2,070,000
Purchased Power	\$	8,950,235
Purchased Water	\$	5,035,960
Capital	\$	7,196,948
Debt	\$	2,183,385
Depreciation	\$	4,370,000
<b>Total Expenses</b>	<b>\$</b>	<b>41,940,863</b>

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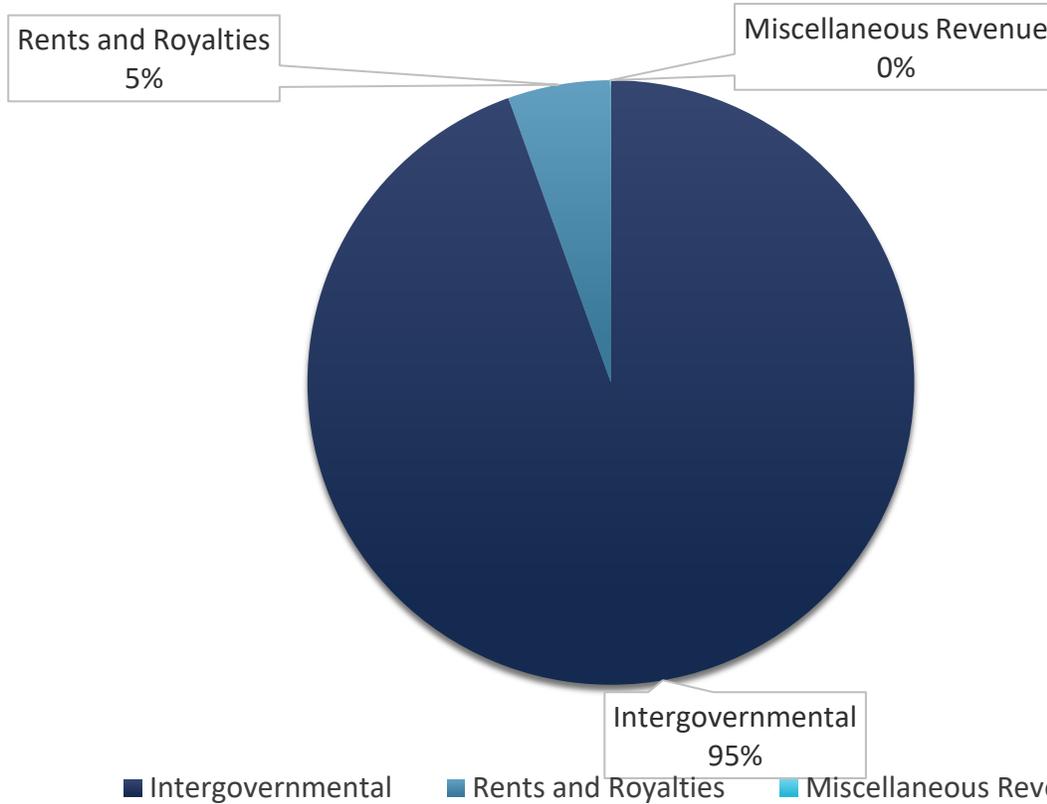
# UTILITY FUND CHANGES

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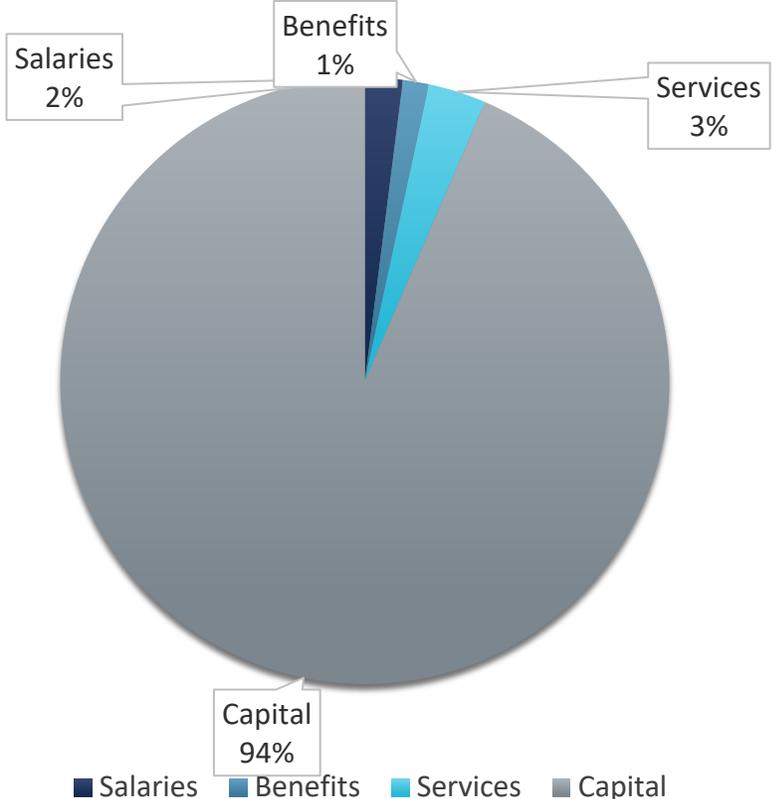
- **Cost of energy has increased from the FY 25 \$6.7M estimate to \$8.9M for FY 26**
  
- **Projected cost in water decreased \$500K from FY 25 budget and includes expected water conservation efforts**

# AIRPORT FUND FY 26 REVENUES



Intergovernmental	\$	16,959,054
Rents and Royalties	\$	977,272
Miscellaneous Revenue	\$	8,000
	\$	<u>17,944,326</u>

# AIRPORT FUND FY 26 EXPENSES



Salaries	\$	402,120
Benefits	\$	276,978
Services	\$	620,694
Capital	\$	18,828,226
	\$	<u>20,128,018</u>

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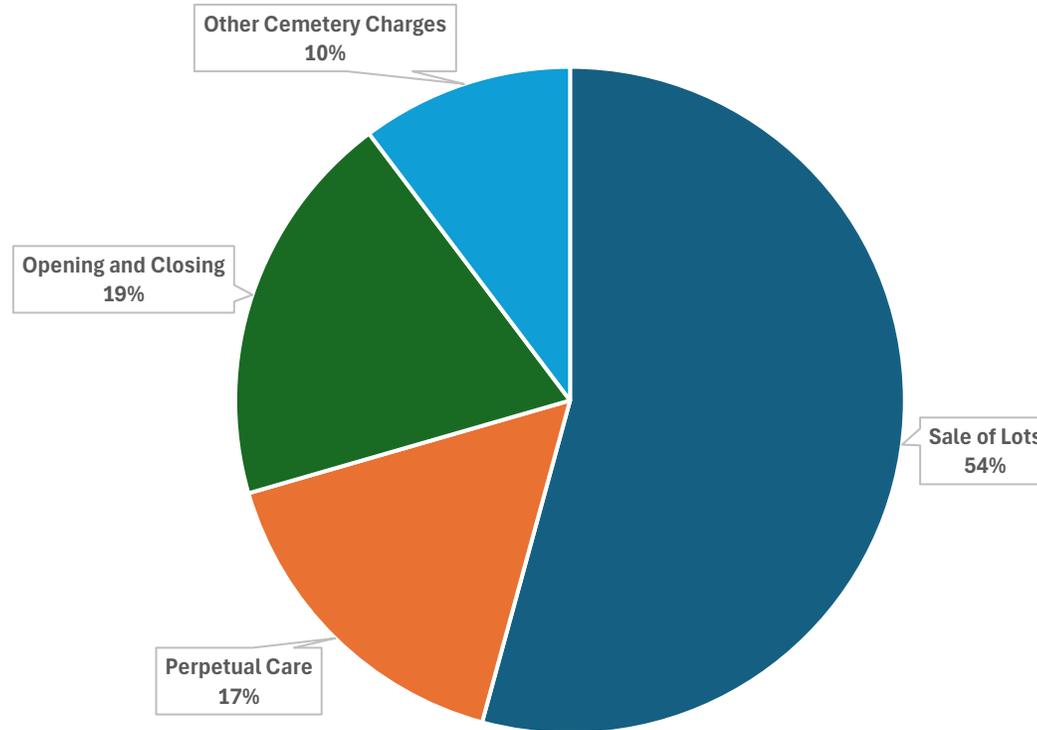
# AIRPORT FUND CHANGES

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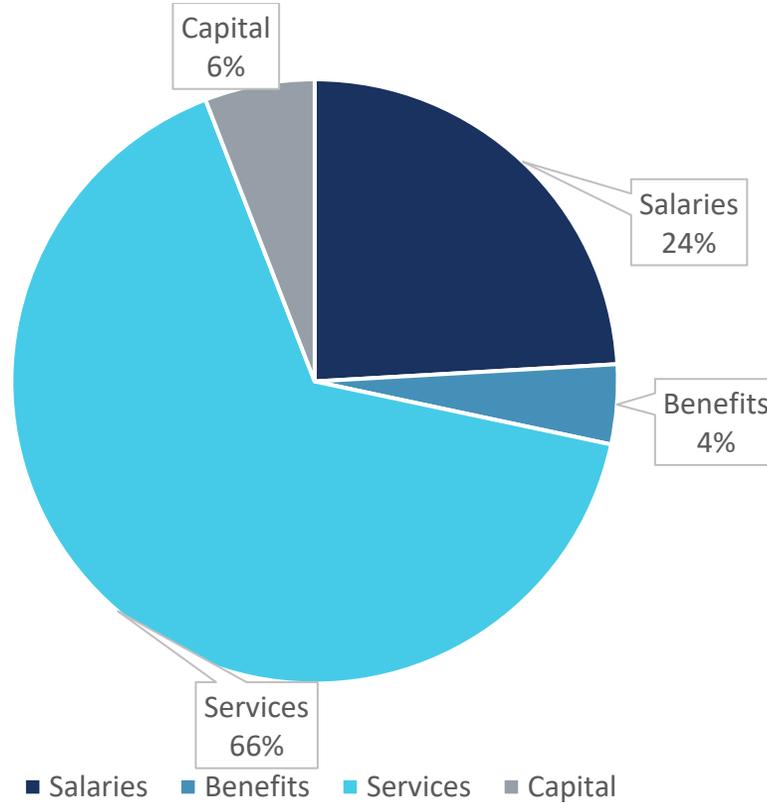
- Currently looking for areas to diversify revenue

# CEMETERY FUND FY 26 REVENUES



Sale of Lots	\$	113,808
Perpetual Care	\$	34,166
Opening and Closing	\$	40,372
Other Cemetery Charges	\$	21,510
	\$	<u>209,856</u>

# CEMETERY FUND FY 26 EXPENSES



Salaries	\$	65,696
Benefits	\$	11,610
Services	\$	179,405
Capital	\$	16,000
	\$	<u>272,711</u>

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# ENTERPRISE SUMMARIES

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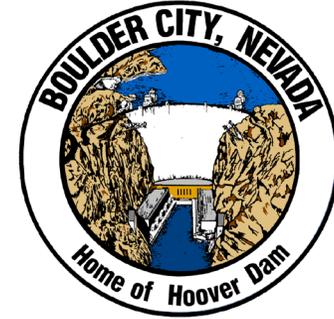
- **All fund balances are positive with operational reserves as required**

# FISCAL YEAR 2026 SCHEDULE



<b>04/02/2025</b>	<b>Dept. Directors group meeting with City Manager</b>
<b>04/02/2025</b>	Operation and maintenance budget presented to UAC at quarterly UAC Meeting
<b>04/02/2025</b>	Staff led Resident Budget Workshop to review operation and maintenance budgets 5pm
<b>04/15/2025</b>	City Council Budget Special Meeting #1 to review operation and maintenance budgets 2pm
<b>04/15/2025</b>	File Tentative Budget with City Clerk, Clark County Clerk and Controller, and Nevada Dept. of Taxation. File notice of time and place for budget hearing.
<b>04/22/2025</b>	City Council Meeting #2 to review O&M budgets
<b>05/13/2025</b>	Budget Meeting (if needed) City Council Meeting
<b>05/15/2025</b>	Publish notice of Public Hearing on Budget (7-14 days prior) Obtain Affidavit of Publication
<b>05/27/2025</b>	Adoption of Final Budget Adoption of Capital Improvement Program Adoption of Pay Classification
<b>06/01/2025</b>	Mail Final Budget and Affidavit of Publication to Nevada Dept. of Taxation

# CITY OF BOULDER CITY



Questions?  
[finance@bcnv.org](mailto:finance@bcnv.org)