

CITY OF BOULDER CITY, NEVADA

Annual Operating Budget Five-Year Capital Improvement Plan

for the Fiscal Year Beginning July 1, 2025

FY26





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Funding Sources Overview

The following pages review the various funding sources.



Special Revenue Funds

Residential Construction Tax (*Fund 20*). Nevada Revised Statute 278.4983, grants Cities and Counties the authority to establish residential construction tax and to set district boundaries and collect fees. City Ordinance authorizes a residential impact fee on new construction for the purpose of financing the development of neighborhood parks and park amenities.

Municipal Court Assesment Fee (*Fund 22*). Revenues derived from court assessment fees as authorized by Nevada Revised Statute 176.059.

Municipal Court Facility Fee (*Fund 22*). This special revenue fund tracks revenue and expenditures related to a ten dollar administrative court assessment as authorized by Nevada Revised Statute 176.061.

Municipal Court Collection Fee (*Fund 22*). This special revenue fund is used to track revenue and expenditures related to Municipal Court collection fees for unpaid administrative assessment fees or fines as authorized by Nevada Revised Statute 176.064.

More Cops Fund (*Fund 25*). Revenue derived from a portion of sales tax used for eligible law enforcement purposes, as specified by NRS. This special revenue fund was established as a result of approval of Assembly Bill 418 by the Nevada Legislature in the 2005 session. It is used to track revenue and expenditures related to the funding of police officers.

Crimes Prevention Special Revenue Fund (*Fund 26*). Revenue derived from a portion of sales tax. This special revenue fund was established as a result of approval of Assembly Bill 1 by the Nevada Legislature in the 2016 special session. It is used to track revenue and expenditures related to the funding of police officers.

Multipurpose Fund (*Fund 40*). This fund is used to account for all donations made to the City for specific purposes or activities. For example, it is common for donations to be made to buy food for the animal shelter. Various other programs require a method to account for donations related to their special program - such as the drug court. The following provide detail about each donation subcategory.

Personnel Donation

This tracks donations to the City for the specific purpose of the annual employee recognition gathering, and the City's Safety Committee.

Animal Control Donation

This tracks donations to the City for the specific purpose of the animal control function, generally to provide amenities and food for the animal shelter.

Recreation Donation

This tracks donations to the City for the specific purpose of the recreation department.

Police Department Donation

This tracks donations and forfeitures to the City for the specific purpose of the Police Department.

Fire Department Donation

This tracks donations to the City for the specific purpose of the Fire Department function, generally to provide amenities and equipment for the firefighters.

Community Gardens

This tracks revenues to the City for the specific purpose of the community gardens, generally to provide amenities for the gardens.

Court Program

This tracks revenues to the City for the specific purpose of the drug court program and related expenses.

Compensated Absences Special Revenue Fund (Fund 41). Funding for this restricted fund shall be derived from the following revenue sources: one point one percent (1.1%) of all lease revenues that are designated for distribution to the City's general fund (see section 1-9-13); ten-percent (10%) of the greater than anticipated revenue received in the general fund, reduced by total general fund expenditures if greater than budgeted expenditures as identified in the prior years' Annual Comprehensive Financial Report, and other sources as may be determined from time to time by Resolution of the City Council. Allocation of revenues from these sources shall be suspended once the Compensated Absences Fund reaches a balance equal to the total leave obligation accumulation of all employees.

Extraordinary Maintenance and Repair Special Revenue Fund (Fund 42). This Fund was created as authorized under Nevada Revised Statutes Section 354.6105. Funding for this restricted account shall be derived from the following revenue sources: one point one percent (1.1%) of all lease revenues that are designated for distribution to the City's general fund (see section 1-9-13 of the Boulder City Municipal Code); ten-percent (10%) of the greater than anticipated revenue received in the general fund, reduced by total general fund expenditures if greater than budgeted expenditures as identified in the prior years' Annual Comprehensive Financial Report, and other sources as may be determined from time to time by Resolution of the City Council. As limited by Nevada Law, allocation of revenues from these sources shall be suspended once the Fund reaches a balance of five percent (5%) of the capital assets of the governmental activities as identified in the most recent Annual Comprehensive Financial Report.

Risk Management Special Revenue Fund (Fund 43). Among other identified sources by ordinance, this fund receives its operating capital derived from the following revenue sources: one point one percent (1.1%) of all lease revenues that are designated for distribution to the City's general fund (see section 1-9-13 of the Boulder City Municipal Code); ten-percent (10%) of the greater than anticipated revenue received in the general fund, reduced by total general fund expenditures if greater than budgeted expenditures as identified in the prior years' Annual Comprehensive Financial Report, and other sources as may be determined from time to time by Resolution of the City Council. The balance in the fund shall not exceed ten percent (10%) of the expenditures from the general fund for the previous fiscal year, excluding any federal funds expended by the City, as determined by the most recent Annual Comprehensive Financial Report.

Capital Improvement Special Revenue Fund (Fund 44) Revenues are derived from 20% of all land lease revenues and 98% of land sale revenues. Fund expenditures require voter approval.

Vehicle and Equipment Replacement Special Revenue Fund (Fund 45). Among other identified sources by ordinance, this fund receives its operating capital derived from the following revenue sources: five point six percent (5.6%) of all lease revenues that are designated for distribution to the City's general fund (see section 1-9-13 of the Boulder City Municipal Code); ten-percent (10%) of the greater than anticipated revenue received in the general fund, reduced by total general fund expenditures if greater than budgeted expenditures as identified in the prior years' Annual Comprehensive Financial Report, and other sources as may be determined from time to time by Resolution of the City Council.

Land Improvement Special Revenue Fund (Fund 46). This fund is established by City Charter. Revenues are from up to 2% of proceeds from land sales.

Revenue Stabilization Special Revenue Fund (Fund 47). Funding for this restricted fund shall be derived from the following revenue sources: one point one percent (1.1 %) of all lease revenues that are designated for distribution to the City's general fund (see section 1-9-13 of the Boulder City Municipal Code); ten-percent (10%) of the greater than anticipated revenue received in the general fund, reduced by total general fund expenditures if greater than budgeted expenditures as identified in the prior years' Annual Comprehensive Financial Report, and other sources as may be determined from time to time by Resolution of the City Council. The balance in the Fund shall not exceed ten percent (10%) of the expenditures from the general fund for the previous fiscal year, excluding any federal funds expended by the City, as determined by the most recent Annual Comprehensive Financial Report.

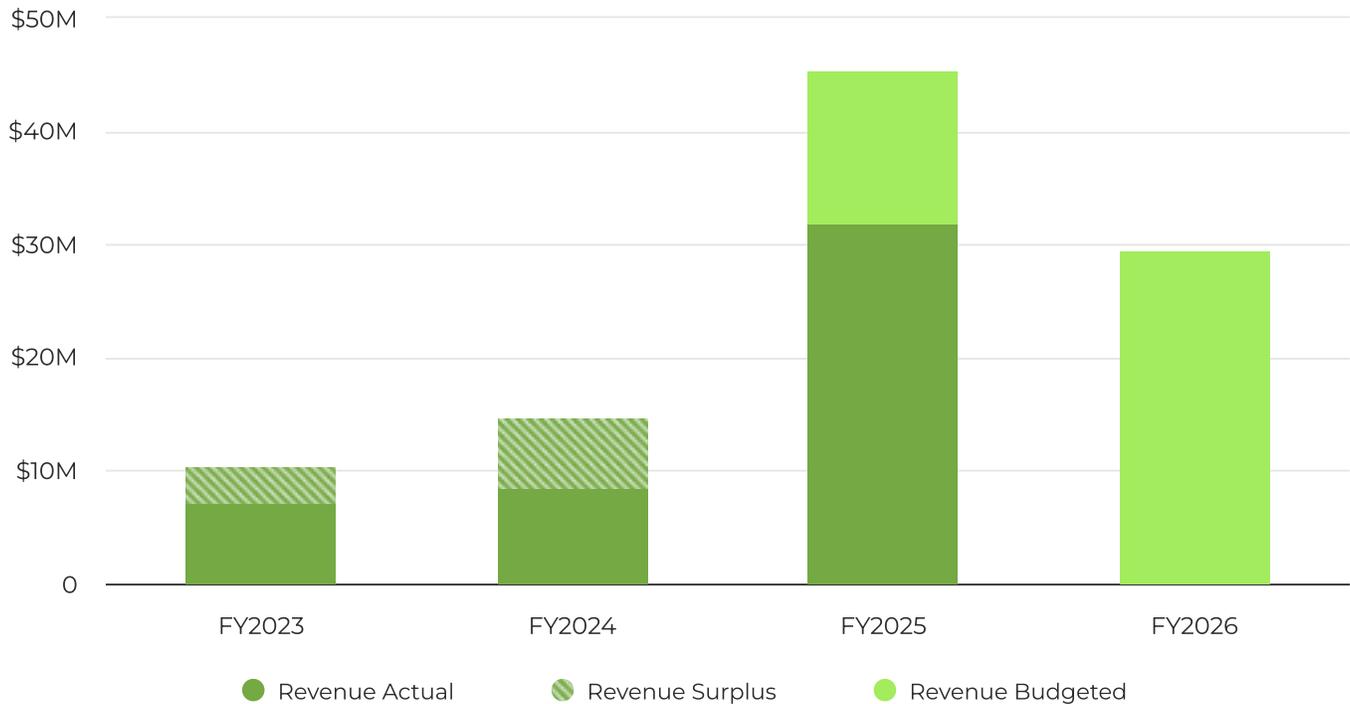
Municipal Golf Course Surcharge Special Revenue Fund (Fund 48). Revenues are comprised of a surcharge on each round of golf played to be spent on course improvements specifically for the municipal golf course.

Boulder Creek Golf Course Improvement Special Revenue Fund (Fund 49). Revenues are comprised of a surcharge on each round of golf played to be spent on course improvements specifically for the Boulder Creek Golf Course..

Redevelopment District #1 Special Revenue Fund (Fund 80). Revenues from tax increment on properties that lie within the Redevelopment Plan Area.

Special Revenue Funds Revenue Summary

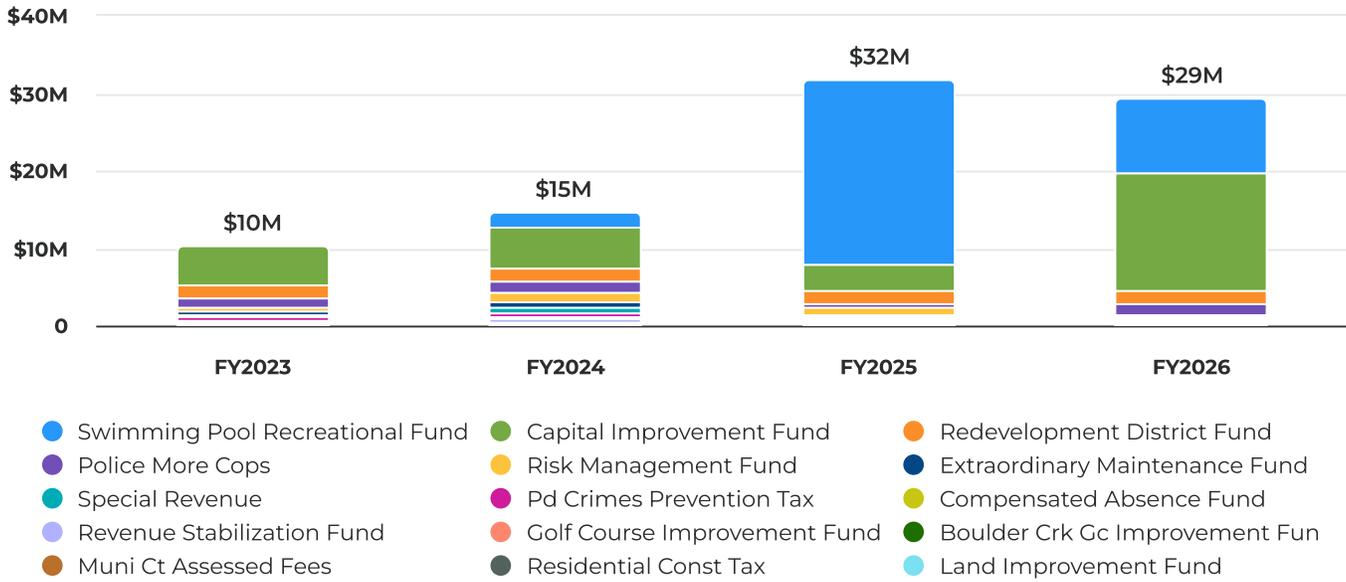
Historical Revenues Across All Special Revenue Funds Summary



Special Revenues by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Fund



Special Revenues by Fund

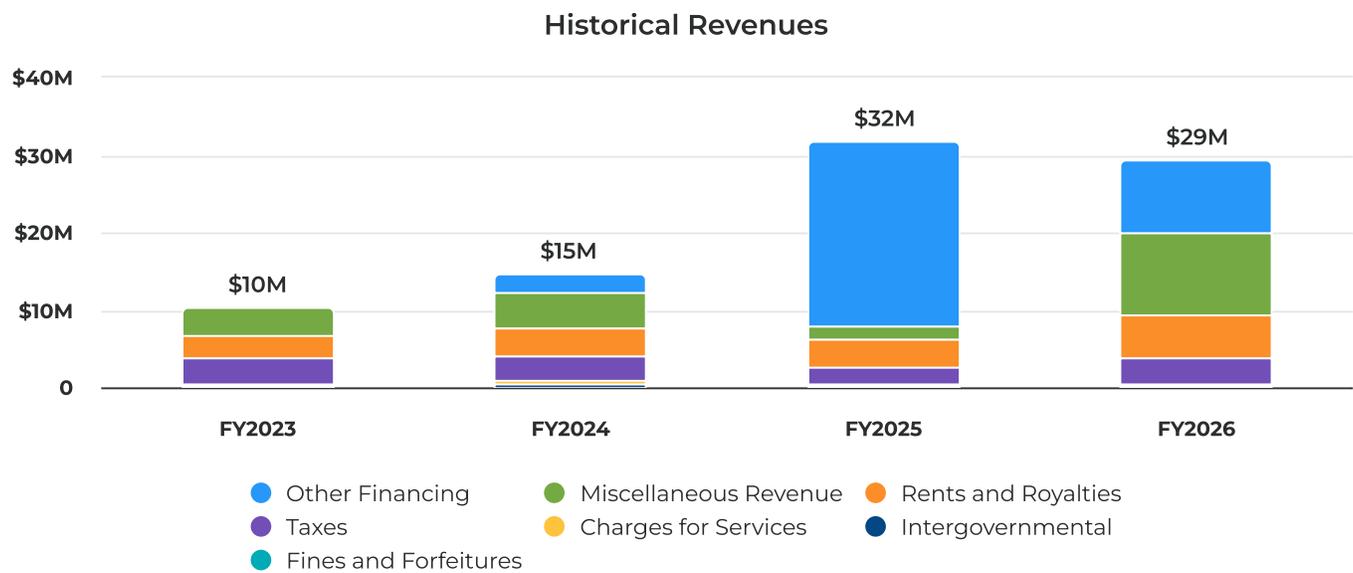
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Residential Const Tax	\$20,430	\$9,291	\$40,000	\$7,419	\$40,000	0.00%
Muni Ct Assessed Fees	\$107,646	\$104,152	\$81,000	\$73,315	\$91,000	12.35%
Police More Cops	\$1,323,709	\$1,319,185	\$1,287,931	\$584,655	\$1,287,931	0.00%
Pd Crimes Prevention Tax	\$395,296	\$374,240	\$347,359	\$161,829	\$347,359	0.00%
Swimming Pool Recreational Fund	-	\$1,972,956	\$24,097,700	\$23,929,348	\$9,750,655	-59.54%
Special Revenue	\$322,813	\$869,799	\$1,680,600	\$254,368	\$38,600	-97.70%
Compensated Absence Fund	\$300,567	\$378,342	\$211,465	\$220,795	\$252,955	19.62%
Extraordinary Maintenance Fund	\$441,638	\$562,577	\$211,465	\$288,432	\$252,945	19.62%
Risk Management Fund	\$335,146	\$1,331,214	\$846,898	\$911,060	\$252,955	-70.13%
Capital Improvement Fund	\$4,959,055	\$5,168,941	\$14,404,326	\$3,305,530	\$15,158,664	5.24%
Land Improvement Fund	\$4,016	\$5,986	-	\$9,521	-	-
Revenue Stabilization Fund	\$60,899	\$369,158	\$211,465	\$252,361	-	-100.00%
Golf Course Improvement Fund	\$187,129	\$196,976	\$120,000	\$118,579	\$120,000	0.00%
Boulder Crk Gc Improvement Fun	\$156,795	\$158,433	\$145,000	\$97,140	\$145,000	0.00%



Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Redevelopment District Fund	\$1,735,379	\$1,886,742	\$1,633,120	\$1,598,047	\$1,741,474	6.63%
Total Revenues	\$10,350,518	\$14,707,991	\$45,318,329	\$31,812,399	\$29,479,538	-34.95%

Special Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.



Special Revenues by Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Taxes	\$3,289,038	\$3,201,279	\$3,308,410	\$2,111,427	\$3,416,764	3.28%
Intergovernmental	\$39,248	\$487,180	\$80,000	\$120,570	\$38,000	-52.50%
Charges for Services	\$316,043	\$314,667	\$265,000	\$229,845	\$265,000	0.00%
Fines and Forfeitures	\$97,546	\$91,375	\$81,000	\$73,882	\$91,000	12.35%
Rents and Royalties	\$3,060,225	\$3,548,432	\$4,697,186	\$3,629,624	\$5,617,474	19.59%
Miscellaneous Revenue	\$3,548,418	\$4,565,058	\$10,553,600	\$1,700,605	\$10,553,600	0.00%
Other Financing	-	\$2,500,000	\$26,333,133	\$23,946,447	\$9,497,700	-63.93%
Total Revenues	\$10,350,518	\$14,707,991	\$45,318,329	\$31,812,399	\$29,479,538	-34.95%

Enterprise Funds Funding Sources

The City maintains three enterprise funds. They are:

Utility Enterprise Fund.

The Utility Enterprise Fund derives its revenues principally from user fees such as payments for electricity, water, sewer or trash removal. Minor revenue sources include penalties imposed for late payments by customers, interest charges, hook-up fees, infrastructure sales tax, and landfill tipping fees.

Aviation Enterprise Fund.

The airport operates as an enterprise fund and derives all revenues principally from user fees, land rents, aviation fuel tax, and federal grants.

Cemetery Enterprise Fund.

The municipal cemetery operates as an enterprise fund and derives all revenues principally from user fees such as sale of burial plots, interment, and sale of vaults and related markers.

Enterprise Funds Revenue Summary

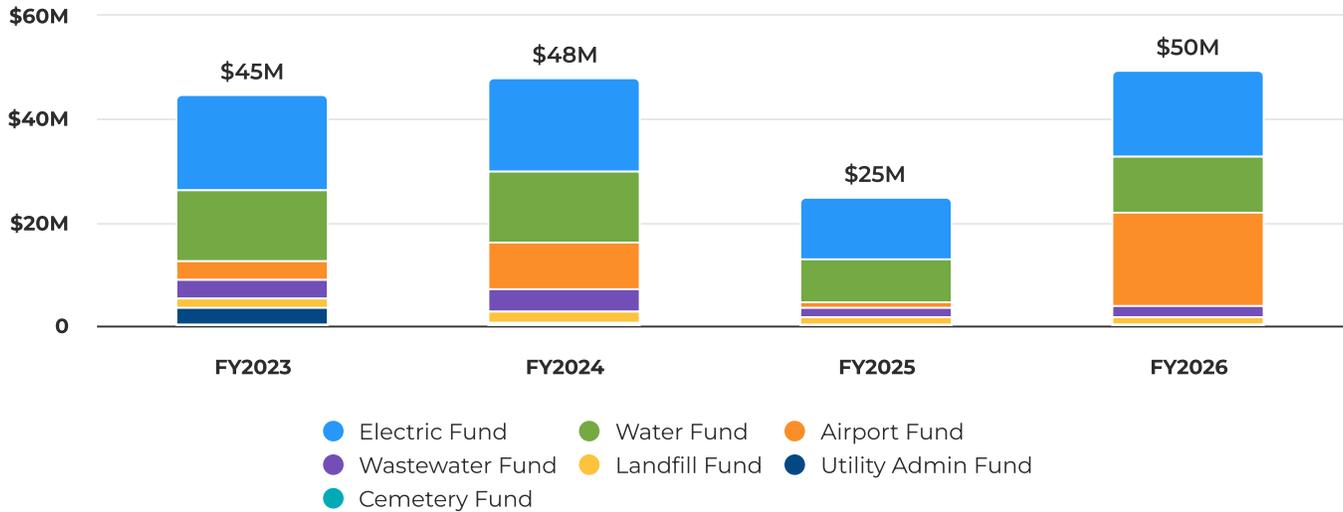
Historical Revenues Across Fund Summary



Enterprise Funds Revenues by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Fund



Enterprise Funds Revenues by Fund

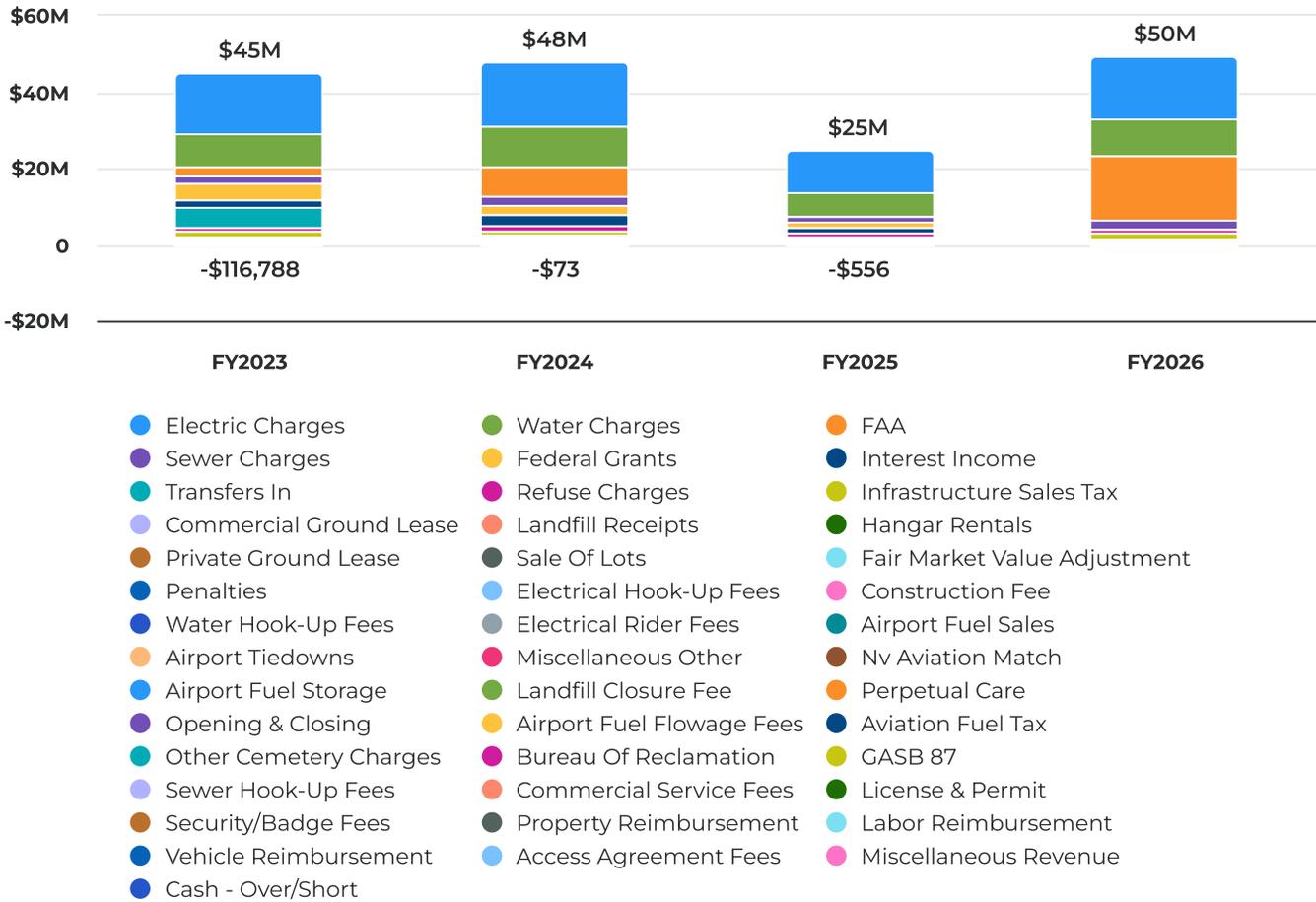
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Cemetery Fund	\$251,099	\$322,987	\$178,000	\$178,504	\$209,856	17.90%
Airport Fund	\$3,751,003	\$9,015,932	\$2,253,837	\$913,661	\$17,944,326	696.17%
Utility Admin Fund	\$3,499,899	\$443,911	-	\$277,122	-	-
Electric Fund	\$18,653,726	\$18,012,340	\$16,466,525	\$11,943,600	\$16,714,804	1.51%
Water Fund	\$13,649,126	\$13,887,603	\$13,521,547	\$8,348,812	\$10,741,803	-20.56%
Wastewater Fund	\$3,474,940	\$4,138,519	\$4,000,220	\$2,076,673	\$2,306,409	-42.34%
Landfill Fund	\$1,660,155	\$2,165,099	\$1,555,790	\$1,199,648	\$1,589,564	2.17%
Total Revenues	\$44,939,949	\$47,986,392	\$37,975,919	\$24,938,020	\$49,506,762	30.36%

Enterprise Funds Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.



Historical Revenues by Revenue Source



Enterprise Funds Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (%) Change)
Infrastructure Sales Tax	\$1,287,797	\$1,187,794	\$1,100,000	\$551,287	\$1,100,000	0.00%
License & Permit	\$5,170	\$6,960	\$2,000	\$1,500	\$2,000	0.00%
Federal Grants	\$4,234,277	\$2,247,421	\$3,189,490	\$1,112,080	-	-100.00%
FAA	\$2,287,670	\$7,675,420	\$1,181,250	\$13,816	\$16,936,054	1,333.74%
Bureau Of Reclamation	\$75,000	-	-	-	-	-
Aviation Fuel Tax	\$26,426	\$31,820	\$23,000	\$17,783	\$23,000	0.00%
Nv Aviation Match	-	\$161,019	-	\$11,003	-	-
Electric Charges	\$15,792,315	\$17,057,985	\$16,386,525	\$11,379,945	\$16,634,804	1.52%
Electrical Hook-Up Fees	\$60,748	\$107,366	\$80,000	\$41,600	\$80,000	0.00%
Electrical Rider Fees	\$143,156	\$46,040	-	-	-	-
Water Charges	\$8,710,610	\$10,313,422	\$10,900,617	\$6,275,021	\$9,586,803	-12.05%
Water Hook-Up Fees	\$58,102	\$34,114	\$55,000	\$43,132	\$55,000	0.00%
Sewer Charges	\$2,271,444	\$2,556,915	\$2,261,660	\$1,451,461	\$2,291,409	1.32%



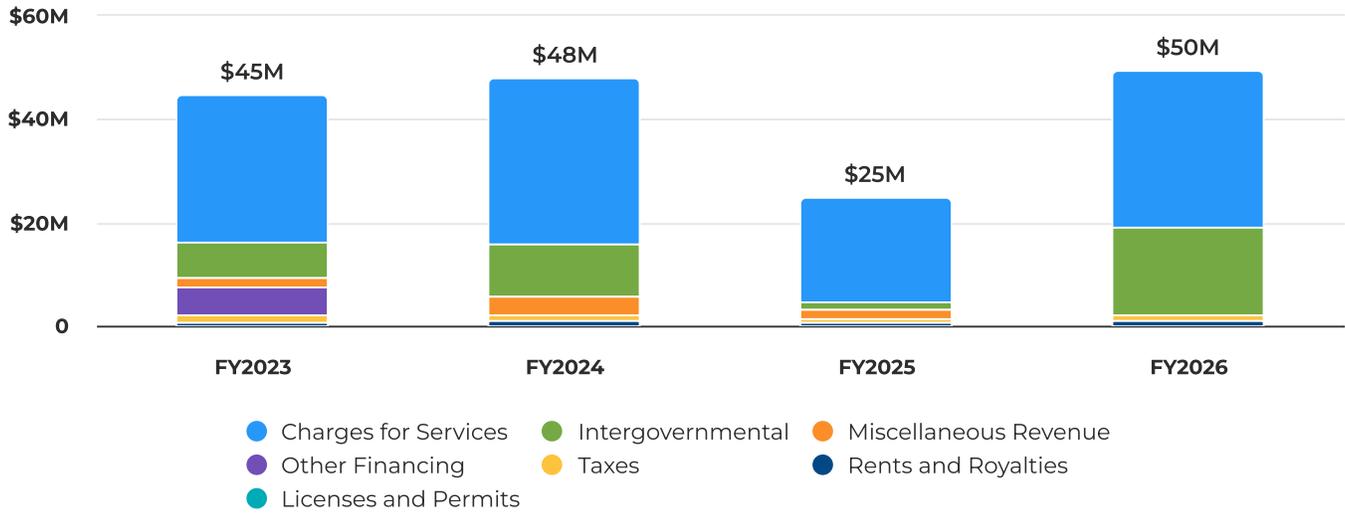
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Sewer Hook-Up Fees	\$16,800	\$17,300	\$15,000	\$10,000	\$15,000	0.00%
Refuse Charges	\$1,125,733	\$1,343,398	\$1,125,790	\$759,301	\$1,159,564	3.00%
Landfill Receipts	\$278,883	\$410,710	\$300,000	\$197,701	\$300,000	0.00%
Landfill Closure Fee	\$35,538	\$40,603	\$50,000	\$22,155	\$50,000	0.00%
Construction Fee	\$71,054	\$81,114	\$80,000	\$44,291	\$80,000	0.00%
Sale Of Lots	\$119,823	\$132,301	\$97,000	\$74,621	\$113,808	17.33%
Opening & Closing	\$36,449	\$51,820	\$28,000	\$19,714	\$34,166	22.02%
Perpetual Care	\$40,503	\$41,431	\$33,000	\$25,126	\$40,372	22.34%
Other Cemetery Charges	\$20,516	\$28,483	\$20,000	\$17,301	\$21,510	7.55%
Property Reimbursement	-	-	-	\$3,627	-	-
Labor Reimbursement	-	-	-	\$1,316	-	-
Vehicle Reimbursement	-	-	-	\$206	-	-
Airport Tiedowns	\$42,782	\$49,980	\$40,000	\$42,510	\$40,000	0.00%
Airport Fuel Sales	\$25,668	\$48,275	\$40,000	\$70,057	\$40,000	0.00%
Airport Fuel Flowage Fees	\$32,353	\$37,261	\$25,000	\$31,514	\$25,000	0.00%
Airport Fuel Storage	\$44,211	\$47,437	\$31,000	\$29,045	\$31,000	0.00%
Commercial Service Fees	\$1,500	\$2,000	\$2,500	\$20,768	\$18,500	640.00%
Commercial Ground Lease	\$456,371	\$478,352	\$517,614	\$324,694	\$498,730	-3.65%
Private Ground Lease	\$109,031	\$119,085	\$73,508	\$99,741	\$119,515	62.59%
Hangar Rentals	\$190,737	\$198,160	\$311,965	\$139,602	\$204,527	-34.44%
GASB 87	\$38,099	\$35,275	-	-	-	-
Miscellaneous Revenue	-	-\$25	-	-	-	-
Miscellaneous Other	\$77,748	\$60,076	\$5,500	\$29,137	\$5,500	0.00%
Interest Income	\$1,919,502	\$2,989,940	-	\$1,767,892	-	-
Fair Market Value Adjustment	-\$116,154	\$228,804	-	\$225,877	-	-
Penalties	\$108,757	\$117,810	-	\$80,688	-	-
Access Agreement Fees	\$10	-	-	-	-	-
Security/Badge Fees	\$1,260	\$575	\$500	\$3,064	\$500	0.00%
Cash - Over/Short	-\$634	-\$48	-	-\$556	-	-
Transfers In	\$5,310,695	-	-	-	-	-
Total Revenues	\$44,939,949	\$47,986,392	\$37,975,919	\$24,938,020	\$49,506,762	30.36%



Enterprise Funds Revenues by Revenue Source Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source Summary



Enterprise Funds Revenues by Revenue Source Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Taxes	\$1,287,797	\$1,187,794	\$1,100,000	\$551,287	\$1,100,000	0.00%
Licenses and Permits	\$5,170	\$6,960	\$2,000	\$1,500	\$2,000	0.00%
Intergovernmental	\$6,623,373	\$10,115,680	\$4,393,740	\$1,154,682	\$16,959,054	285.98%
Charges for Services	\$28,781,674	\$32,263,001	\$31,432,592	\$20,366,518	\$30,462,436	-3.09%
Rents and Royalties	\$839,681	\$919,776	\$1,041,587	\$757,931	\$977,272	-6.17%
Miscellaneous Revenue	\$2,091,559	\$3,493,179	\$6,000	\$2,106,102	\$6,000	0.00%
Other Financing	\$5,310,695	-	-	-	-	-
Total Revenues	\$44,939,949	\$47,986,392	\$37,975,919	\$24,938,020	\$49,506,762	30.36%

Utilities Fund Funding Sources

Utility Enterprise Fund.

The Utility Enterprise Fund derives its revenues principally from user fees such as payments for electricity, water, sewer or trash removal. Minor revenue sources include penalties imposed for late payments by customers, interest charges, hook-up fees, infrastructure sales tax, and landfill tipping fees.

Utilities Fund Revenue Summary

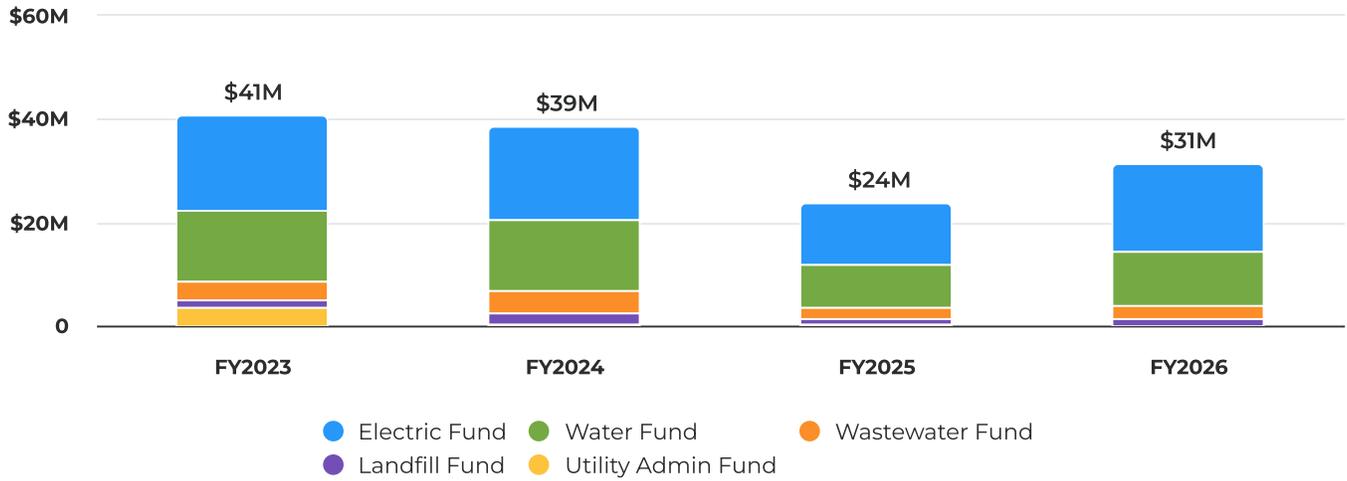
Historical Revenues Across Fund Summary



Utilities Fund Revenues by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Fund



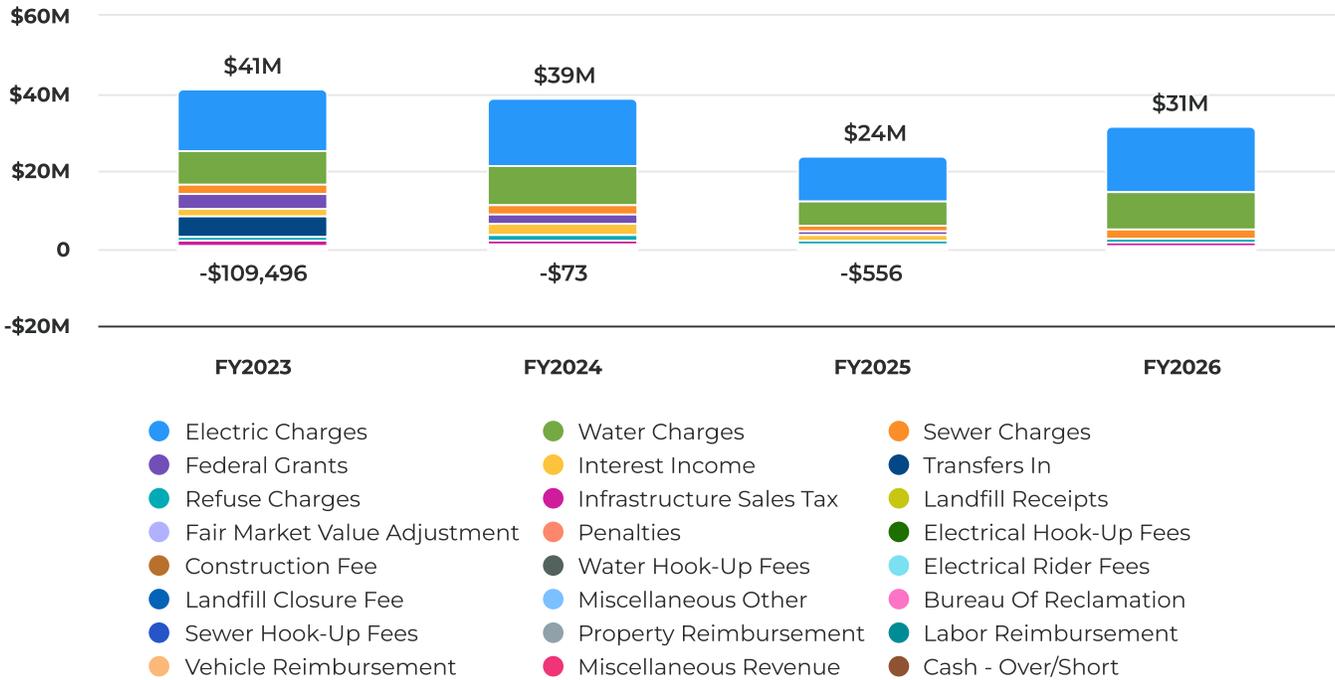
Utilities Fund Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Utility Admin Fund	\$3,499,899	\$443,911	-	\$277,122	-	-
Electric Fund	\$18,653,726	\$18,012,340	\$16,466,525	\$11,943,600	\$16,714,804	1.51%
Water Fund	\$13,649,126	\$13,887,603	\$13,521,547	\$8,348,812	\$10,741,803	-20.56%
Wastewater Fund	\$3,474,940	\$4,138,519	\$4,000,220	\$2,076,673	\$2,306,409	-42.34%
Landfill Fund	\$1,660,155	\$2,165,099	\$1,555,790	\$1,199,648	\$1,589,564	2.17%
Total Revenues	\$40,937,847	\$38,647,472	\$35,544,082	\$23,845,855	\$31,352,580	-11.79%

Utilities Fund Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source



Utilities Fund Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Infrastructure Sales Tax	\$1,287,797	\$1,187,794	\$1,100,000	\$551,287	\$1,100,000	0.00%
Federal Grants	\$3,850,129	\$2,247,421	\$3,189,490	\$1,112,080	-	-100.00%
Bureau Of Reclamation	\$75,000	-	-	-	-	-
Electric Charges	\$15,792,315	\$17,057,985	\$16,386,525	\$11,379,945	\$16,634,804	1.52%
Electrical Hook-Up Fees	\$60,748	\$107,366	\$80,000	\$41,600	\$80,000	0.00%
Electrical Rider Fees	\$143,156	\$46,040	-	-	-	-
Water Charges	\$8,710,610	\$10,313,422	\$10,900,617	\$6,275,021	\$9,586,803	-12.05%
Water Hook-Up Fees	\$58,102	\$34,114	\$55,000	\$43,132	\$55,000	0.00%
Sewer Charges	\$2,271,444	\$2,556,915	\$2,261,660	\$1,451,461	\$2,291,409	1.32%
Sewer Hook-Up Fees	\$16,800	\$17,300	\$15,000	\$10,000	\$15,000	0.00%
Refuse Charges	\$1,125,733	\$1,343,398	\$1,125,790	\$759,301	\$1,159,564	3.00%
Landfill Receipts	\$278,883	\$410,710	\$300,000	\$197,701	\$300,000	0.00%
Landfill Closure Fee	\$35,538	\$40,603	\$50,000	\$22,155	\$50,000	0.00%
Construction Fee	\$71,054	\$81,114	\$80,000	\$44,291	\$80,000	0.00%
Property Reimbursement	-	-	-	\$723	-	-
Labor Reimbursement	-	-	-	\$590	-	-

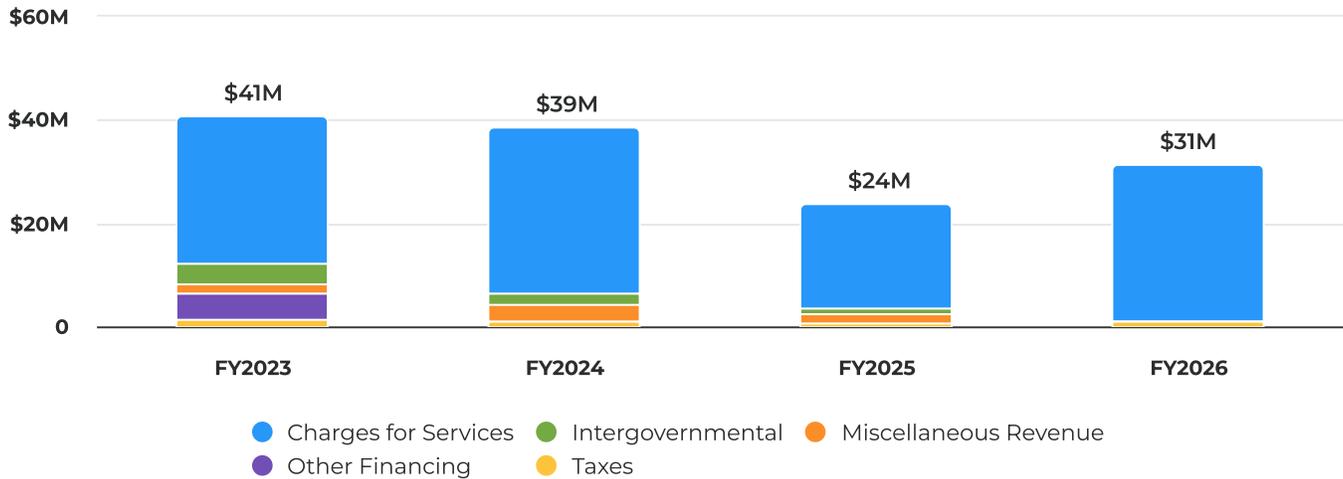


Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Vehicle Reimbursement	-	-	-	\$206	-	-
Miscellaneous Revenue	-	-\$25	-	-	-	-
Miscellaneous Other	\$66,804	\$34,133	-	\$19,010	-	-
Interest Income	\$1,784,224	\$2,838,377	-	\$1,647,350	-	-
Fair Market Value Adjustment	-\$108,862	\$213,252	-	\$209,871	-	-
Penalties	\$108,311	\$117,603	-	\$80,688	-	-
Cash - Over/Short	-\$634	-\$48	-	-\$556	-	-
Transfers In	\$5,310,695	-	-	-	-	-
Total Revenues	\$40,937,847	\$38,647,472	\$35,544,082	\$23,845,855	\$31,352,580	-11.79%

Utilities Fund Revenues by Revenue Source Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source Summary



Utilities Fund Revenues by Revenue Source Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Taxes	\$1,287,797	\$1,187,794	\$1,100,000	\$551,287	\$1,100,000	0.00%
Intergovernmental	\$3,925,129	\$2,247,421	\$3,189,490	\$1,112,080	-	-100.00%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Charges for Services	\$28,564,384	\$32,008,966	\$31,254,592	\$20,226,126	\$30,252,580	-3.21%
Miscellaneous Revenue	\$1,849,842	\$3,203,291	-	\$1,956,362	-	-
Other Financing	\$5,310,695	-	-	-	-	-
Total Revenues	\$40,937,847	\$38,647,472	\$35,544,082	\$23,845,855	\$31,352,580	-11.79%

Aviation Fund Funding Sources

Aviation Enterprise Fund.

The airport operates as an enterprise fund and derives all revenues principally from user fees, land rents, aviation fuel tax, and federal grants.

Aviation Fund Revenue Summary

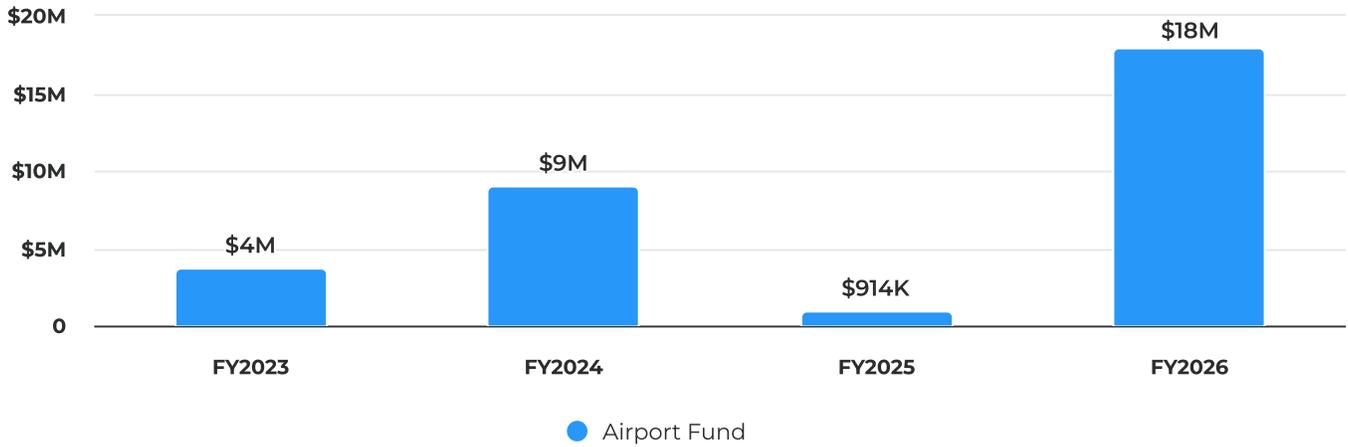
Historical Revenues Across Fund Summary



Aviation Fund Revenues by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Fund



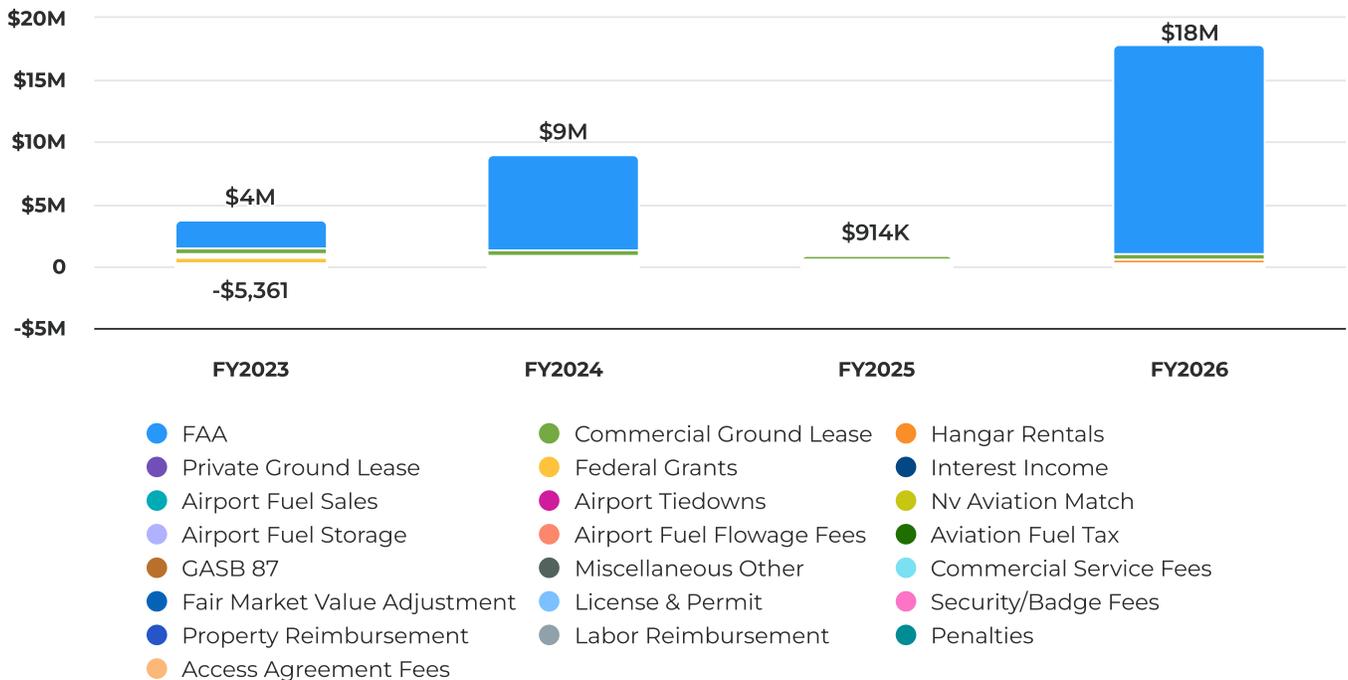
Aviation Fund Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Airport Fund	\$3,751,003	\$9,015,932	\$2,253,837	\$913,661	\$17,944,326	696.17%
Total Revenues	\$3,751,003	\$9,015,932	\$2,253,837	\$913,661	\$17,944,326	696.17%

Aviation Fund Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source



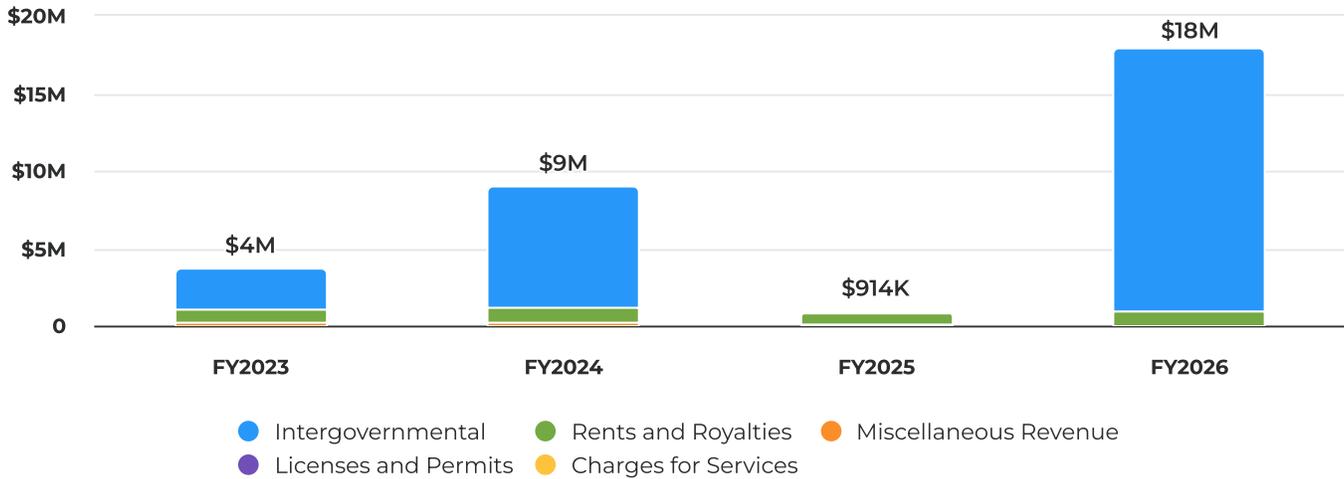
Aviation Fund Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
License & Permit	\$5,170	\$6,960	\$2,000	\$1,500	\$2,000	0.00%
Federal Grants	\$384,149	-	-	-	-	-
FAA	\$2,287,670	\$7,675,420	\$1,181,250	\$13,816	\$16,936,054	1,333.74%
Aviation Fuel Tax	\$26,426	\$31,820	\$23,000	\$17,783	\$23,000	0.00%
Nv Aviation Match	-	\$161,019	-	\$11,003	-	-
Property Reimbursement	-	-	-	\$2,904	-	-
Labor Reimbursement	-	-	-	\$726	-	-
Airport Tiedowns	\$42,782	\$49,980	\$40,000	\$42,510	\$40,000	0.00%
Airport Fuel Sales	\$25,668	\$48,275	\$40,000	\$70,057	\$40,000	0.00%
Airport Fuel Flowage Fees	\$32,353	\$37,261	\$25,000	\$31,514	\$25,000	0.00%
Airport Fuel Storage	\$44,211	\$47,437	\$31,000	\$29,045	\$31,000	0.00%
Commercial Service Fees	\$1,500	\$2,000	\$2,500	\$20,768	\$18,500	640.00%
Commercial Ground Lease	\$456,371	\$478,352	\$517,614	\$324,694	\$498,730	-3.65%
Private Ground Lease	\$109,031	\$119,085	\$73,508	\$99,741	\$119,515	62.59%
Hangar Rentals	\$190,737	\$198,160	\$311,965	\$139,602	\$204,527	-34.44%
GASB 87	\$38,099	\$35,275	-	-	-	-
Miscellaneous Other	\$10,944	\$25,943	\$5,500	\$10,127	\$5,500	0.00%
Interest Income	\$99,539	\$87,386	-	\$83,568	-	-
Fair Market Value Adjustment	-\$5,361	\$10,778	-	\$11,238	-	-
Penalties	\$446	\$207	-	-	-	-
Access Agreement Fees	\$10	-	-	-	-	-
Security/Badge Fees	\$1,260	\$575	\$500	\$3,064	\$500	0.00%
Total Revenues	\$3,751,003	\$9,015,932	\$2,253,837	\$913,661	\$17,944,326	696.17%

Aviation Fund Revenues by Revenue Source Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source Summary



FY26 Revenues by Rev Source



Aviation Fund Revenues by Revenue Source Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Licenses and Permits	\$5,170	\$6,960	\$2,000	\$1,500	\$2,000	0.00%
Intergovernmental	\$2,698,245	\$7,868,259	\$1,204,250	\$42,602	\$16,959,054	1,308.27%
Charges for Services	-	-	-	\$3,630	-	-
Rents and Royalties	\$839,681	\$919,776	\$1,041,587	\$757,931	\$977,272	-6.17%
Miscellaneous Revenue	\$207,907	\$220,936	\$6,000	\$107,998	\$6,000	0.00%
Total Revenues	\$3,751,003	\$9,015,932	\$2,253,837	\$913,661	\$17,944,326	696.17%



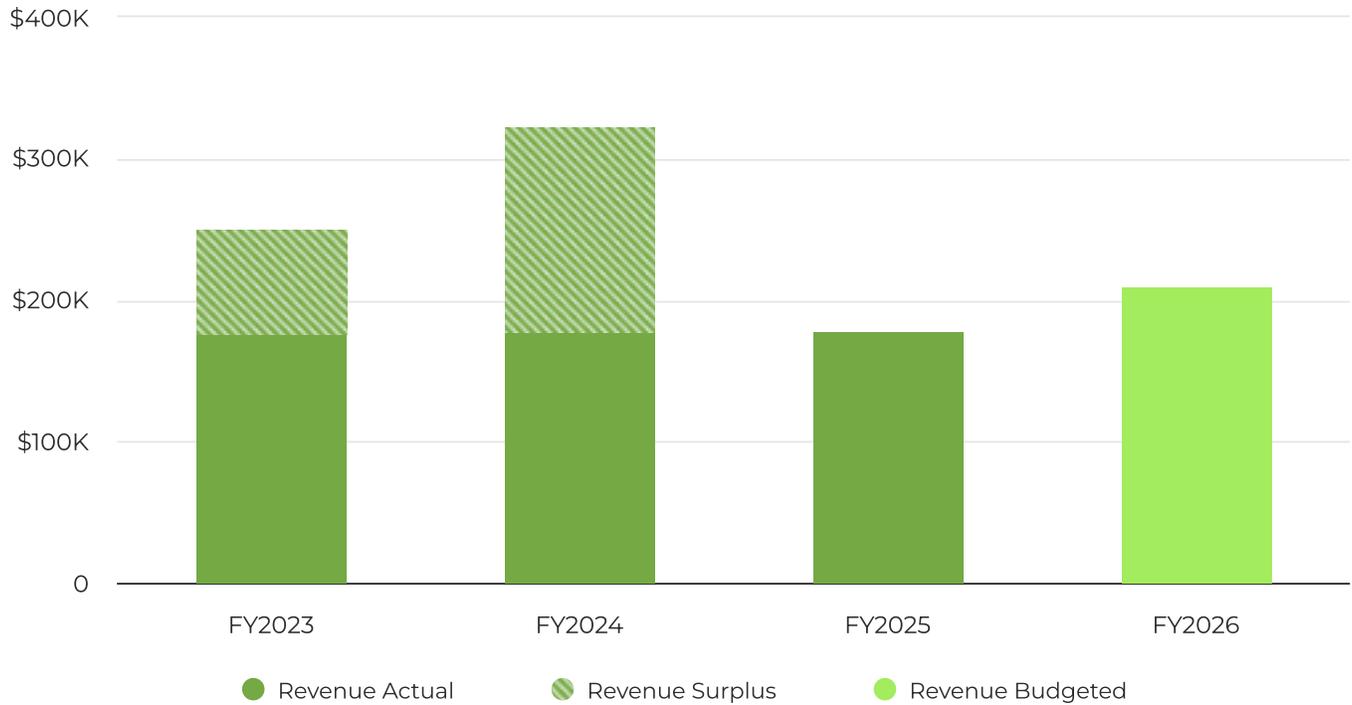
Cemetery Fund Funding Sources

Cemetery Enterprise Fund.

The municipal cemetery operates as an enterprise fund and derives all revenues principally from user fees such as sale of burial plots, internment, and sale of vaults and related markers.

Cemetery Fund Revenue Summary

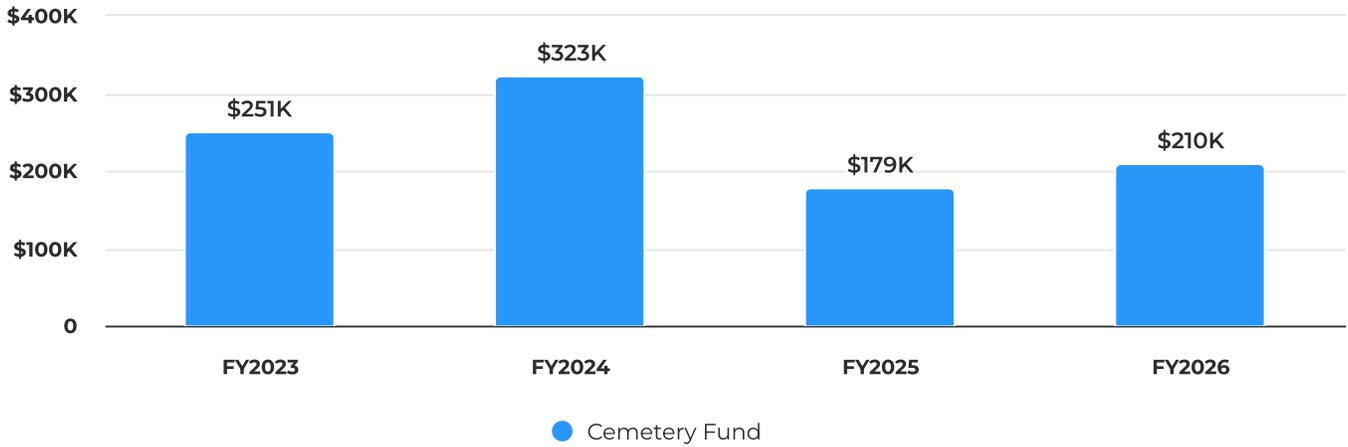
Historical Revenues Across Fund Summary



Cemetery Fund Revenues by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Fund



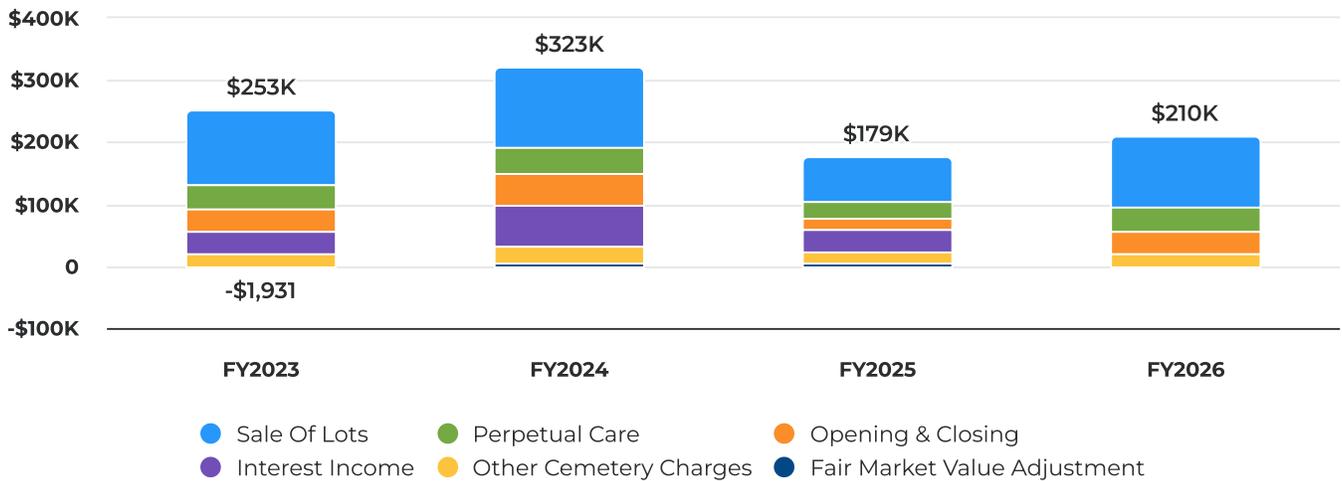
Cemetery Fund Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Cemetery Fund	\$251,099	\$322,987	\$178,000	\$178,504	\$209,856	17.90%
Total Revenues	\$251,099	\$322,987	\$178,000	\$178,504	\$209,856	17.90%

Cemetery Fund Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source



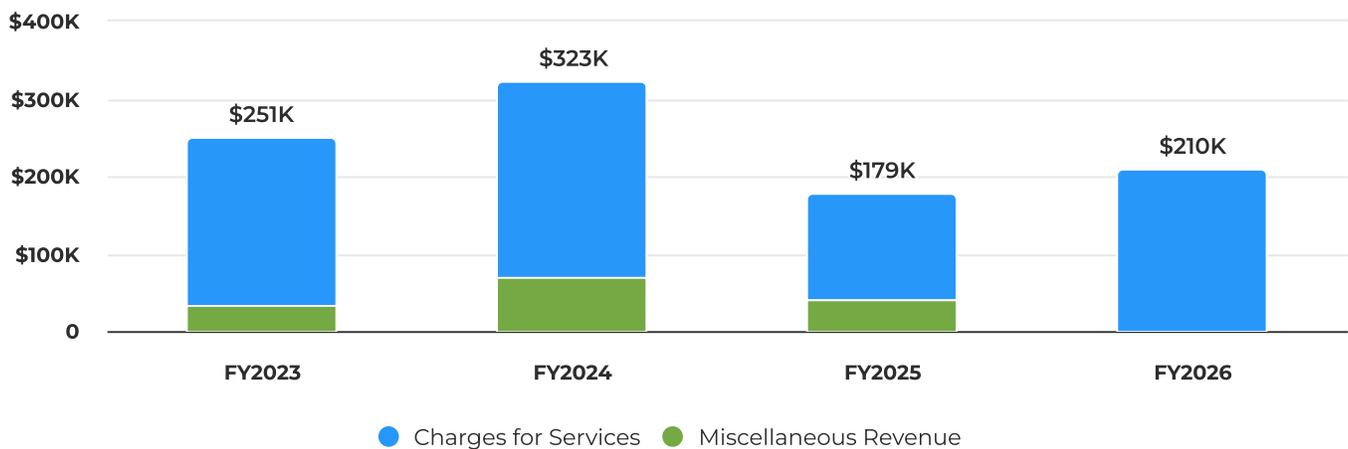
Cemetery Fund Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Sale Of Lots	\$119,823	\$132,301	\$97,000	\$74,621	\$113,808	17.33%
Opening & Closing	\$36,449	\$51,820	\$28,000	\$19,714	\$34,166	22.02%
Perpetual Care	\$40,503	\$41,431	\$33,000	\$25,126	\$40,372	22.34%
Other Cemetery Charges	\$20,516	\$28,483	\$20,000	\$17,301	\$21,510	7.55%
Interest Income	\$35,740	\$64,177	-	\$36,974	-	-
Fair Market Value Adjustment	-\$1,931	\$4,775	-	\$4,768	-	-
Total Revenues	\$251,099	\$322,987	\$178,000	\$178,504	\$209,856	17.90%

Cemetery Fund Revenues by Revenue Source Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source Summary



Cemetery Fund Revenues by Revenue Source Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Charges for Services	\$217,290	\$254,036	\$178,000	\$136,762	\$209,856	17.90%
Miscellaneous Revenue	\$33,809	\$68,952	-	\$41,742	-	-
Total Revenues	\$251,099	\$322,987	\$178,000	\$178,504	\$209,856	17.90%

Funds Summary Overview

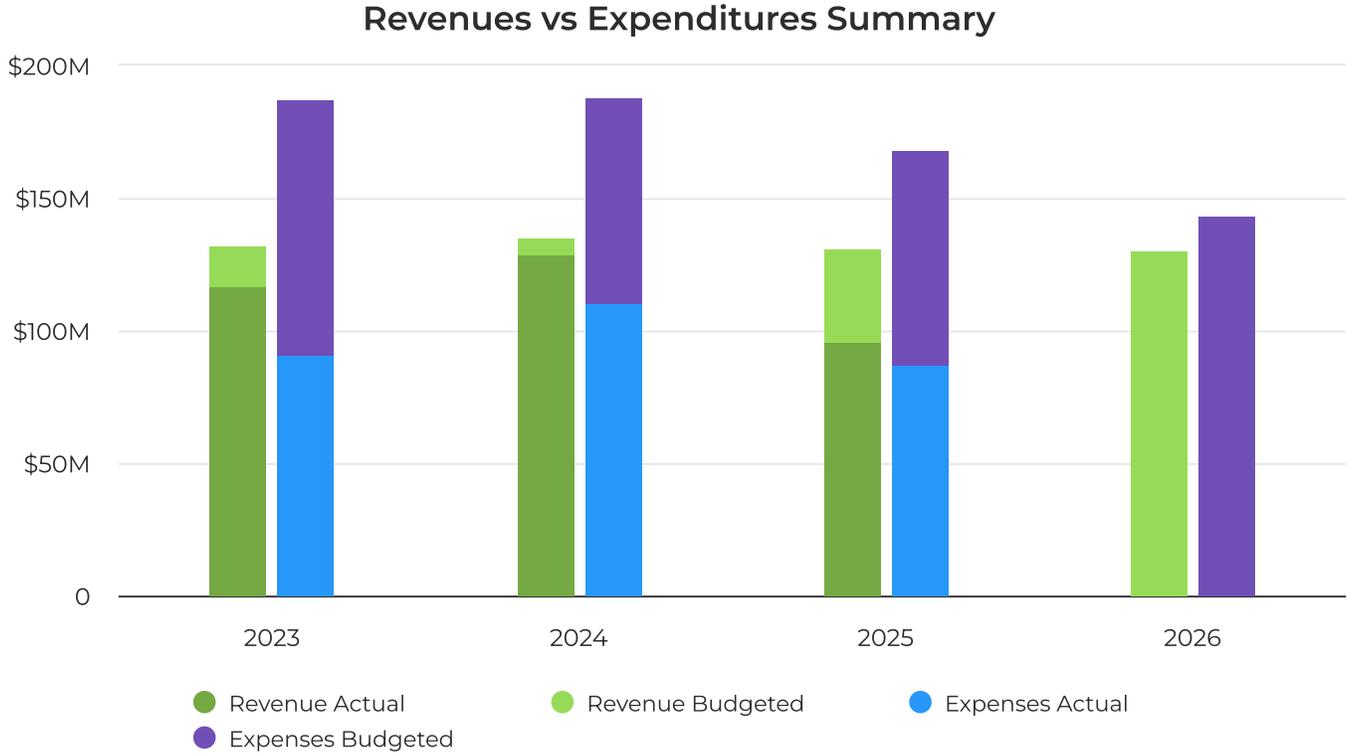
The following pages provide information on each accounting Fund of the City.



All Funds Summary

Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues and expenditures.



Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Beginning Fund Balance	\$133,301,947	\$96,423,341	\$94,528,563	\$94,528,563	\$111,268,897
Revenues					
Taxes	\$7,186,843	\$6,747,398	\$7,038,520	\$4,923,755	\$7,260,604
Licenses and Permits	\$1,748,485	\$2,794,221	\$1,984,159	\$953,363	\$4,761,253
Intergovernmental	\$31,717,081	\$37,116,363	\$20,085,319	\$15,304,496	\$32,748,292
Charges for Services	\$35,349,159	\$39,476,651	\$37,208,992	\$24,843,262	\$36,348,836
Fines and Forfeitures	\$332,524	\$521,213	\$309,000	\$332,802	\$446,500
Rents and Royalties	\$14,437,232	\$15,836,169	\$20,568,550	\$15,234,002	\$24,249,071
Miscellaneous Revenue	\$15,079,602	\$17,736,816	\$10,983,739	\$5,397,223	\$11,233,181
Other Financing	\$10,849,470	\$8,319,485	\$32,488,433	\$29,046,447	\$13,053,000

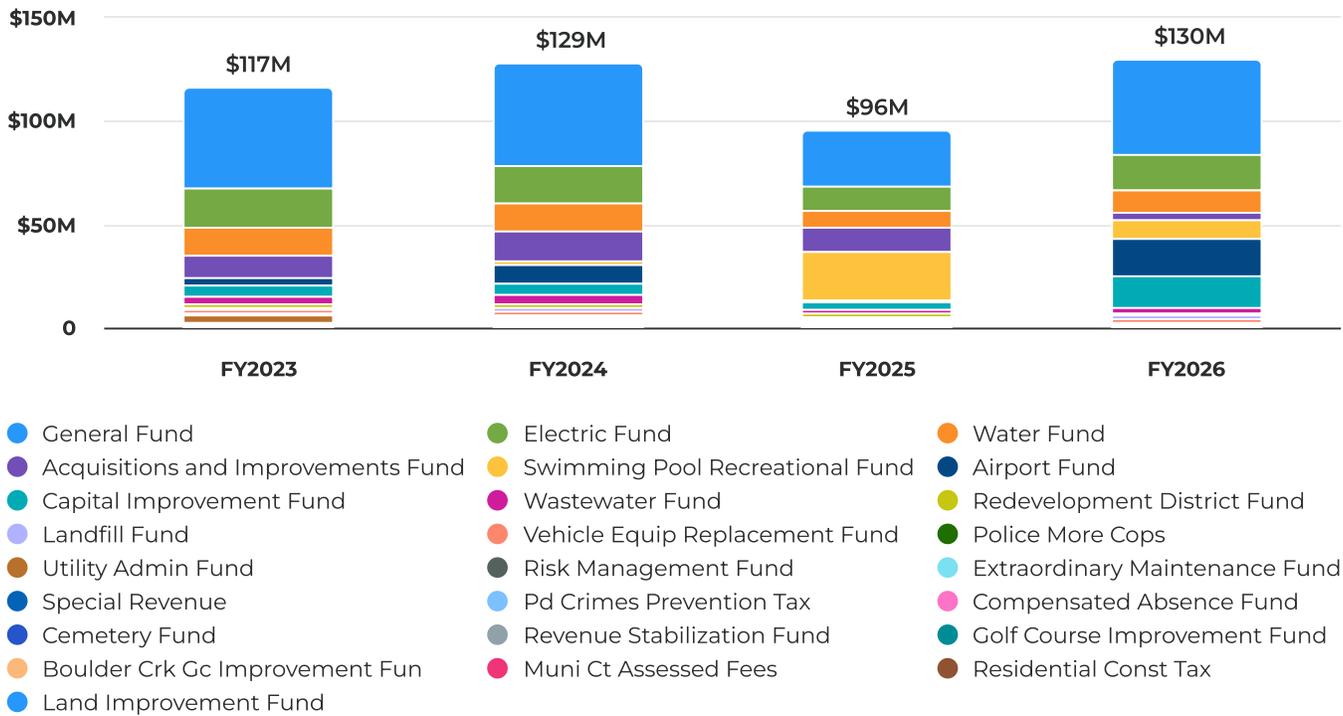
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Total Revenues	\$116,700,395	\$128,548,315	\$130,666,712	\$96,035,349	\$130,100,737
Expenditures					
Salaries	\$21,853,326	\$23,937,834	\$27,189,532	\$15,877,495	\$27,435,619
Benefits	\$10,904,093	\$13,189,473	\$13,721,488	\$8,334,644	\$15,285,007
Purchased Professional Services	\$4,644,442	\$5,686,040	\$9,304,550	\$3,761,213	\$9,630,425
Purchased Property Services	\$2,406,521	\$2,697,245	\$2,837,278	\$1,621,229	\$2,972,101
Repairs and Maintenance	\$2,767,757	\$3,524,809	\$8,298,474	\$2,238,334	\$8,725,804
Rentals	\$79,368	\$96,486	\$243,192	\$158,392	\$227,334
Other Purchased Services	\$15,586,638	\$18,193,390	\$15,774,599	\$9,894,506	\$17,500,110
Supplies	\$4,039,475	\$4,373,656	\$4,544,791	\$2,599,072	\$4,648,509
Capital	\$18,503,928	\$31,026,135	\$55,679,814	\$13,952,751	\$42,824,949
Other Uses	\$9,970,695	\$7,571,000	\$30,540,064	\$29,046,447	\$14,353,000
Total Expenditures	\$90,756,243	\$110,296,068	\$168,133,782	\$87,484,082	\$143,602,858
Total Revenues Less Expenditures	\$25,944,152	\$18,252,246	-\$37,467,070	\$8,551,266	-\$13,502,121
Ending Fund Balance	\$159,246,099	\$114,675,587	\$57,061,493	\$103,079,829	\$97,766,776

Revenues by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.



Historical Revenues by Fund



Revenues by Fund

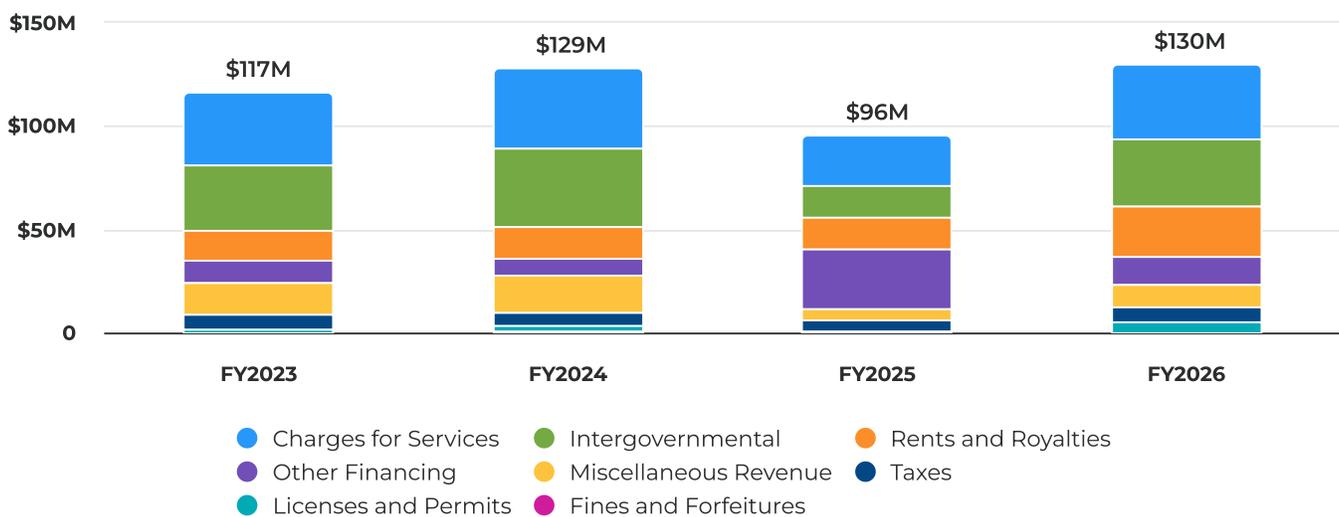
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Residential Const Tax	\$20,430	\$9,291	\$40,000	\$7,419	\$40,000	0.00%
Muni Ct Assessed Fees	\$107,646	\$104,152	\$81,000	\$73,315	\$91,000	12.35%
Police More Cops	\$1,323,709	\$1,319,185	\$1,287,931	\$584,655	\$1,287,931	0.00%
Pd Crimes Prevention Tax	\$395,296	\$374,240	\$347,359	\$161,829	\$347,359	0.00%
Swimming Pool Recreational Fund	-	\$1,972,956	\$24,097,700	\$23,929,348	\$9,750,655	-59.54%
Special Revenue	\$322,813	\$869,799	\$1,680,600	\$254,368	\$38,600	-97.70%
Compensated Absence Fund	\$300,567	\$378,342	\$211,465	\$220,795	\$252,955	19.62%
Extraordinary Maintenance Fund	\$441,638	\$562,577	\$211,465	\$288,432	\$252,945	19.62%
Risk Management Fund	\$335,146	\$1,331,214	\$846,898	\$911,060	\$252,955	-70.13%
Capital Improvement Fund	\$4,959,055	\$5,168,941	\$14,404,326	\$3,305,530	\$15,158,664	5.24%
General Fund	\$49,277,871	\$49,763,997	\$40,055,235	\$26,959,681	\$46,185,991	15.31%
Land Improvement Fund	\$4,016	\$5,986	-	\$9,521	-	-

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Revenue Stabilization Fund	\$60,899	\$369,158	\$211,465	\$252,361	-	-100.00%
Golf Course Improvement Fund	\$187,129	\$196,976	\$120,000	\$118,579	\$120,000	0.00%
Boulder Crk Gc Improvement Fun	\$156,795	\$158,433	\$145,000	\$97,140	\$145,000	0.00%
Redevelopment District Fund	\$1,735,379	\$1,886,742	\$1,633,120	\$1,598,047	\$1,741,474	6.63%
Acquisitions and Improvements Fund	\$10,826,192	\$14,614,390	\$6,240,687	\$11,404,864	\$3,640,687	-41.66%
Vehicle Equip Replacement Fund	\$1,305,865	\$1,475,545	\$1,076,542	\$920,384	\$1,287,759	19.62%
Cemetery Fund	\$251,099	\$322,987	\$178,000	\$178,504	\$209,856	17.90%
Airport Fund	\$3,751,003	\$9,015,932	\$2,253,837	\$913,661	\$17,944,326	696.17%
Utility Admin Fund	\$3,499,899	\$443,911	-	\$277,122	-	-
Electric Fund	\$18,653,726	\$18,012,340	\$16,466,525	\$11,943,600	\$16,714,804	1.51%
Water Fund	\$13,649,126	\$13,887,603	\$13,521,547	\$8,348,812	\$10,741,803	-20.56%
Wastewater Fund	\$3,474,940	\$4,138,519	\$4,000,220	\$2,076,673	\$2,306,409	-42.34%
Landfill Fund	\$1,660,155	\$2,165,099	\$1,555,790	\$1,199,648	\$1,589,564	2.17%
Total Revenues	\$116,700,395	\$128,548,315	\$130,666,712	\$96,035,349	\$130,100,737	-0.43%

Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source



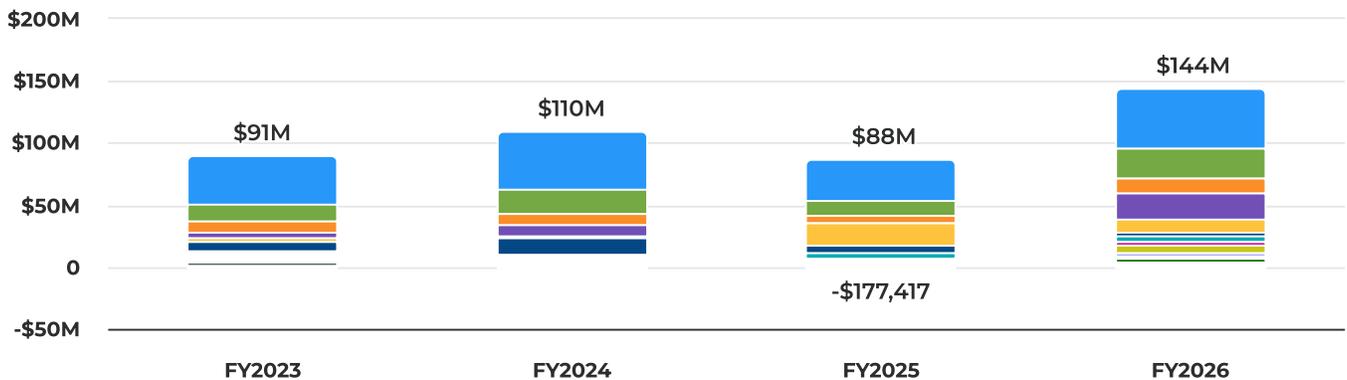
All Revenues by Revenue Sources

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Tentative Budget (% Change)
Taxes	\$7,186,843	\$6,747,398	\$7,038,520	\$4,923,755	\$7,260,604	3.16%
Licenses and Permits	\$1,748,485	\$2,794,221	\$1,984,159	\$953,363	\$4,761,253	139.96%
Intergovernmental	\$31,717,081	\$37,116,363	\$20,085,319	\$15,304,496	\$32,748,292	63.05%
Charges for Services	\$35,349,159	\$39,476,651	\$37,208,992	\$24,843,262	\$36,348,836	-2.31%
Fines and Forfeitures	\$332,524	\$521,213	\$309,000	\$332,802	\$446,500	44.50%
Rents and Royalties	\$14,437,232	\$15,836,169	\$20,568,550	\$15,234,002	\$24,249,071	17.89%
Miscellaneous Revenue	\$15,079,602	\$17,736,816	\$10,983,739	\$5,397,223	\$11,233,181	2.27%
Other Financing	\$10,849,470	\$8,319,485	\$32,488,433	\$29,046,447	\$13,053,000	-59.82%
Total Revenues	\$116,700,395	\$128,548,315	\$130,666,712	\$96,035,349	\$130,100,737	-0.43%

Expenditures by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Fund



- General Fund
- Electric Fund
- Water Fund
- Airport Fund
- Capital Improvement Fund
- Acquisitions and Improvements Fund
- Extraordinary Maintenance Fund
- Wastewater Fund
- Redevelopment District Fund
- Risk Management Fund
- Vehicle Equip Replacement Fund
- Landfill Fund
- Police More Cops
- Utility Admin Fund
- Compensated Absence Fund
- Special Revenue
- Pd Crimes Prevention Tax
- Golf Course Improvement Fund
- Muni Ct Assessed Fees
- Cemetery Fund
- Boulder Crk Gc Improvement Fun
- Land Improvement Fund
- Residential Const Tax

Expenditures by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Tentative Budget
Residential Const Tax	\$60,000	\$50,000	-	-	-
Muni Ct Assessed Fees	\$243,846	\$157,596	\$252,478	\$92,340	\$151,045
Police More Cops	\$1,009,432	\$1,295,760	\$1,391,574	\$984,789	\$1,511,780
Pd Crimes Prevention Tax	\$252,783	\$329,398	\$426,423	\$231,312	\$451,381
Swimming Pool Recreational Fund	-	-	\$5,211,668	-	-
Special Revenue	\$172,224	\$696,195	\$288,000	\$1,638,902	\$95,050
Compensated Absence Fund	\$262,640	\$585,608	\$2,500,000	\$166,812	\$1,950,000
Extraordinary Maintenance Fund	\$61,631	\$38,725	\$8,500,000	\$3,979,651	\$4,500,000
Risk Management Fund	\$2,253,521	\$829,862	\$2,901,231	\$557,811	\$3,201,231
Capital Improvement Fund	\$3,074,612	\$1,000,000	\$18,553,000	\$17,000,000	\$11,553,000
General Fund	\$39,931,047	\$47,988,808	\$49,706,968	\$33,078,179	\$46,833,644
Land Improvement Fund	\$19,681	\$40,912	\$45,500	\$34,117	\$45,500
Golf Course Improvement Fund	-	\$360,573	\$410,497	\$268,844	\$255,064
Boulder Crk Gc Improvement Fun	\$129,602	\$24,650	\$293,699	\$35,286	\$220,000
Redevelopment District Fund	\$298,346	\$535,307	\$5,277,031	\$809,202	\$5,918,710
Acquisitions and Improvements Fund	\$8,215,336	\$13,989,562	\$3,436,941	\$6,752,309	\$2,150,861
Vehicle Equip Replacement Fund	\$970,661	\$1,647,908	\$1,125,000	\$460,641	\$2,424,000
Cemetery Fund	\$98,168	\$149,566	\$334,901	\$69,564	\$272,711
Airport Fund	\$4,967,907	\$8,715,660	\$3,553,089	\$529,174	\$20,128,018
Utility Admin Fund	\$3,502,092	\$371,283	-	-\$177,417	-
Electric Fund	\$13,924,201	\$19,360,336	\$38,331,938	\$12,033,865	\$24,351,156
Water Fund	\$8,137,114	\$8,886,199	\$17,954,383	\$6,927,437	\$13,121,866
Wastewater Fund	\$1,717,212	\$1,798,743	\$5,092,011	\$1,168,307	\$2,897,374
Landfill Fund	\$1,454,186	\$1,443,420	\$2,547,450	\$842,955	\$1,570,467
Total Expenditures	\$90,756,243	\$110,296,068	\$168,133,782	\$87,484,082	\$143,602,858

Category (continued from above)

FY 2025 Budget vs. FY 2026 Tentative Budget (\$ Change)

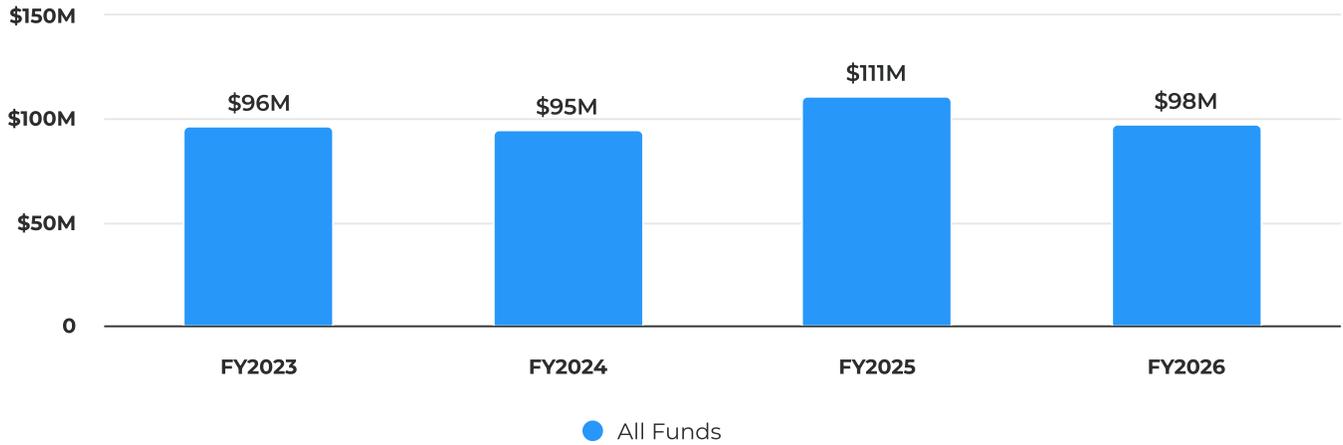
Residential Const Tax	-
Muni Ct Assessed Fees	-\$101,433



Category <i>(continued from above)</i>	FY 2025 Budget vs. FY 2026 Tentative Budget (\$ Change)
Police More Cops	\$120,206
Pd Crimes Prevention Tax	\$24,958
Swimming Pool Recreational Fund	-\$5,211,668
Special Revenue	-\$192,950
Compensated Absence Fund	-\$550,000
Extraordinary Maintenance Fund	-\$4,000,000
Risk Management Fund	\$300,000
Capital Improvement Fund	-\$7,000,000
General Fund	-\$2,873,324
Land Improvement Fund	-
Golf Course Improvement Fund	-\$155,433
Boulder Crk Gc Improvement Fun	-\$73,699
Redevelopment District Fund	\$641,679
Acquisitions and Improvements Fund	-\$1,286,080
Vehicle Equip Replacement Fund	\$1,299,000
Cemetery Fund	-\$62,190
Airport Fund	\$16,574,929
Utility Admin Fund	-
Electric Fund	-\$13,980,782
Water Fund	-\$4,832,517
Wastewater Fund	-\$2,194,637
Landfill Fund	-\$976,983
Total Expenditures	-\$24,530,924

Fund Balance

Fund Balance Projections



Financial Summary

Fund Balance	FY 2023	FY 2024	FY 2025	FY 2026	FY 2025 vs. FY 2026 (% Change)
All Funds	\$96,423,341.00	\$94,528,563.00	\$111,268,897.00	\$97,949,737.00	-11.97%
Total Fund Balance	\$96,423,341.00	\$94,528,563.00	\$111,268,897.00	\$97,949,737.00	-11.97%

Fund Balance *(continued from above)*

FY 2025 vs. FY 2026 (\$ Change)

All Funds	-\$13,319,160.00
Total Fund Balance	-\$13,319,160.00

General Fund

Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues and expenditures.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

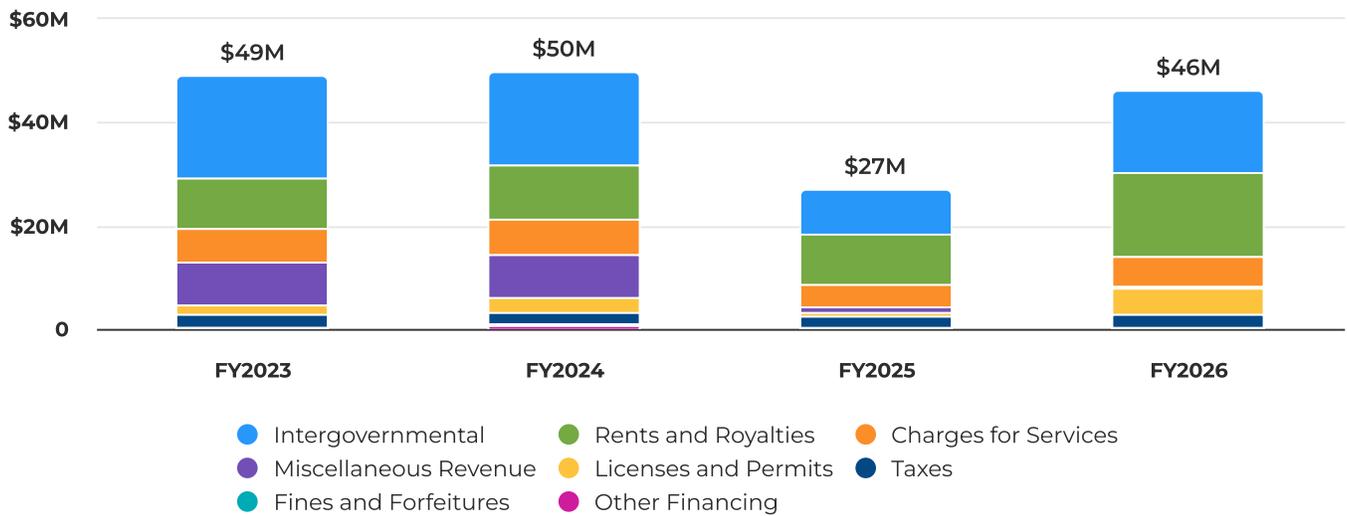
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Beginning Fund Balance	\$23,209,820	\$32,556,644	\$22,126,433	\$22,126,433	\$35,055,984
Revenues					
Taxes	\$2,534,111	\$2,223,022	\$2,544,723	\$2,208,028	\$2,658,453
Licenses and Permits	\$1,743,315	\$2,787,261	\$1,982,159	\$951,863	\$4,759,253
Intergovernmental	\$19,932,110	\$17,894,765	\$15,611,579	\$8,349,576	\$15,751,238
Charges for Services	\$6,251,442	\$6,898,983	\$5,511,400	\$4,246,899	\$5,621,400
Fines and Forfeitures	\$234,977	\$429,838	\$228,000	\$258,920	\$355,500
Rents and Royalties	\$9,957,391	\$10,596,849	\$13,753,235	\$10,059,364	\$16,366,566
Miscellaneous Revenue	\$8,401,191	\$8,184,795	\$424,139	\$885,032	\$673,581
Other Financing	\$223,334	\$748,485	-	-	-
Total Revenues	\$49,277,871	\$49,763,997	\$40,055,235	\$26,959,681	\$46,185,991
Expenditures					

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Salaries	\$15,946,508	\$16,913,494	\$17,470,792	\$11,144,799	\$17,943,752
Benefits	\$8,338,598	\$9,635,188	\$10,376,222	\$6,374,303	\$11,655,560
Purchased Professional Services	\$3,817,419	\$4,748,697	\$6,272,241	\$3,506,639	\$6,214,580
Purchased Property Services	\$1,018,347	\$1,171,359	\$891,918	\$654,085	\$989,599
Repairs and Maintenance	\$1,266,539	\$1,877,635	\$1,480,254	\$1,288,540	\$1,824,604
Rentals	\$56,274	\$92,822	\$213,642	\$130,586	\$197,784
Other Purchased Services	\$1,043,047	\$691,817	\$1,079,022	\$619,424	\$1,193,950
Supplies	\$3,414,759	\$3,678,610	\$3,873,643	\$2,287,150	\$3,980,845
Capital	\$1,369,556	\$2,608,187	\$62,170	\$337,220	\$32,970
Other Uses	\$3,660,000	\$6,571,000	\$7,987,064	\$6,735,433	\$2,800,000
Total Expenditures	\$39,931,047	\$47,988,808	\$49,706,968	\$33,078,179	\$46,833,644
Total Revenues Less Expenditures	\$9,346,824	\$1,775,189	-\$9,651,733	-\$6,118,498	-\$647,653
Ending Fund Balance	\$32,556,644	\$34,331,833	\$12,474,700	\$16,007,935	\$34,408,331

General Fund Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source



General Fund Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (%) Change)
Taxes	\$2,534,111	\$2,223,022	\$2,544,723	\$2,208,028	\$2,658,453	4.47%
Licenses and Permits	\$1,743,315	\$2,787,261	\$1,982,159	\$951,863	\$4,759,253	140.10%

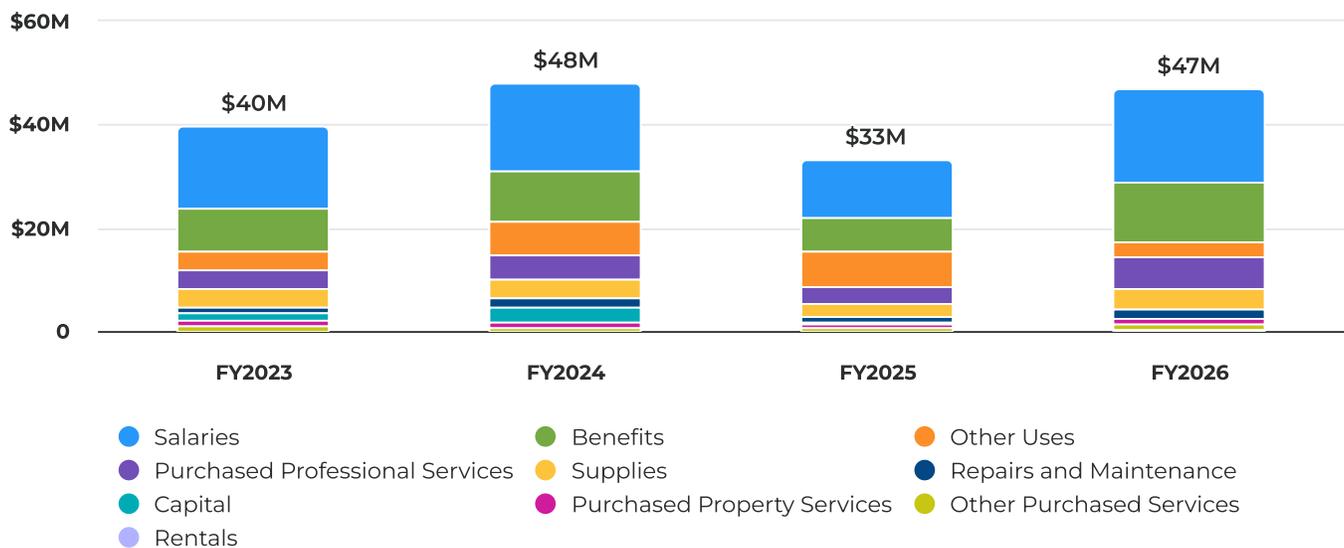


Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (%) Change)
Intergovernmental	\$19,932,110	\$17,894,765	\$15,611,579	\$8,349,576	\$15,751,238	0.89%
Charges for Services	\$6,251,442	\$6,898,983	\$5,511,400	\$4,246,899	\$5,621,400	2.00%
Fines and Forfeitures	\$234,977	\$429,838	\$228,000	\$258,920	\$355,500	55.92%
Rents and Royalties	\$9,957,391	\$10,596,849	\$13,753,235	\$10,059,364	\$16,366,566	19.00%
Miscellaneous Revenue	\$8,401,191	\$8,184,795	\$424,139	\$885,032	\$673,581	58.81%
Other Financing	\$223,334	\$748,485	-	-	-	-
Total Revenues	\$49,277,871	\$49,763,997	\$40,055,235	\$26,959,681	\$46,185,991	15.31%

General Fund Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical General Fund Expenditures by Expense Type



General Fund Expenditures by Expense Type

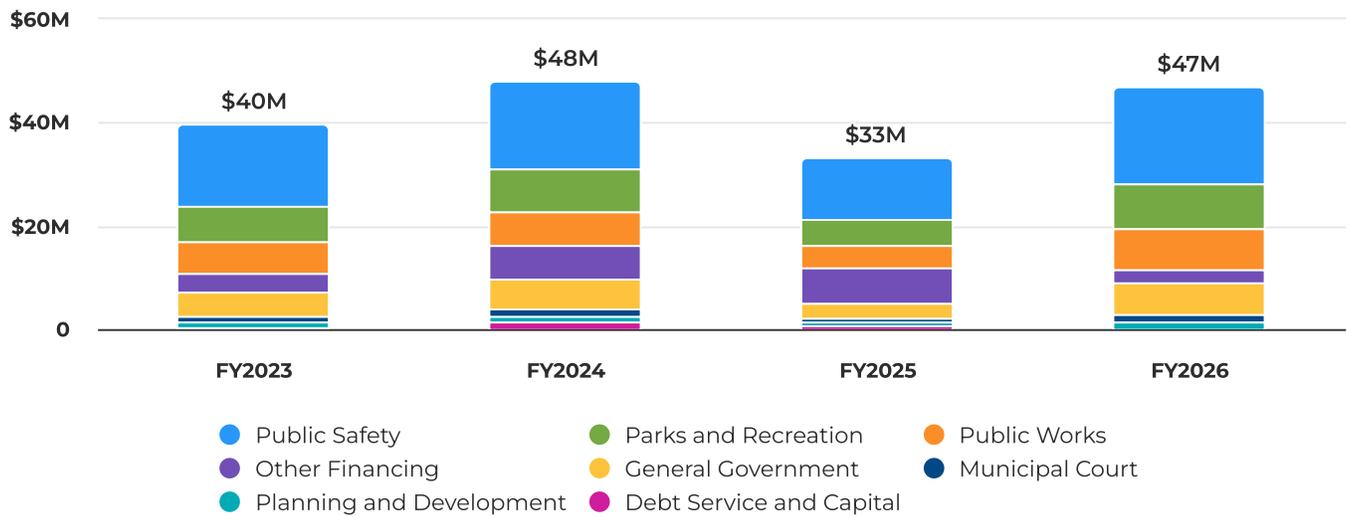
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (%) Change)
Salaries	\$15,946,508	\$16,913,494	\$17,470,792	\$11,144,799	\$17,943,752	2.71%
Benefits	\$8,338,598	\$9,635,188	\$10,376,222	\$6,374,303	\$11,655,560	12.33%
Purchased Professional Services	\$3,817,419	\$4,748,697	\$6,272,241	\$3,506,639	\$6,214,580	-0.92%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Purchased Property Services	\$1,018,347	\$1,171,359	\$891,918	\$654,085	\$989,599	10.95%
Repairs and Maintenance	\$1,266,539	\$1,877,635	\$1,480,254	\$1,288,540	\$1,824,604	23.26%
Rentals	\$56,274	\$92,822	\$213,642	\$130,586	\$197,784	-7.42%
Other Purchased Services	\$1,043,047	\$691,817	\$1,079,022	\$619,424	\$1,193,950	10.65%
Supplies	\$3,414,759	\$3,678,610	\$3,873,643	\$2,287,150	\$3,980,845	2.77%
Capital	\$1,369,556	\$2,608,187	\$62,170	\$337,220	\$32,970	-46.97%
Other Uses	\$3,660,000	\$6,571,000	\$7,987,064	\$6,735,433	\$2,800,000	-64.94%
Total Expenditures	\$39,931,047	\$47,988,808	\$49,706,968	\$33,078,179	\$46,833,644	-5.78%

General Fund Expenditures by Department Grouping

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Department Grouping



General Fund Expenditures by Department Grouping

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Municipal Court	\$1,106,324	\$1,380,210	\$1,311,198	\$888,778	\$1,415,210	7.93%
General Government	\$4,725,674	\$5,622,606	\$6,213,328	\$3,044,745	\$6,159,735	-0.86%



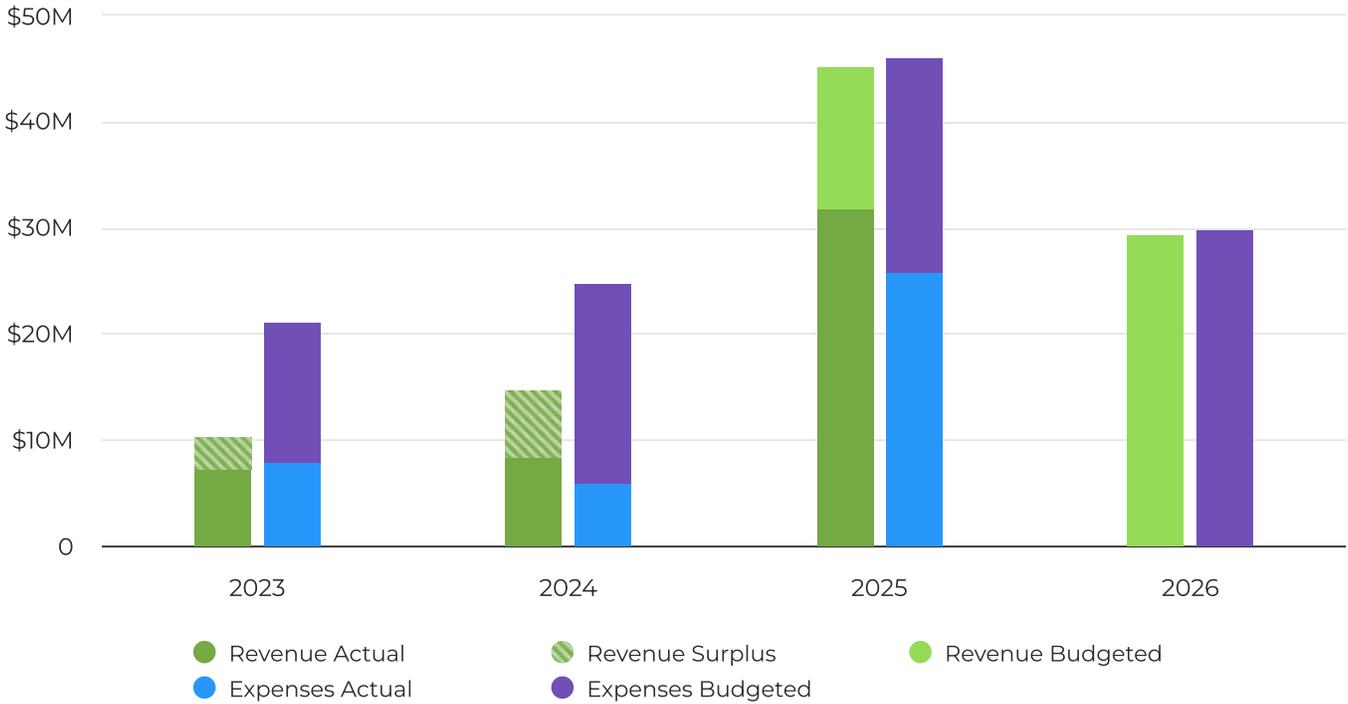
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Public Safety	\$16,043,949	\$17,034,778	\$17,534,590	\$11,701,583	\$18,766,351	7.02%
Public Works	\$6,076,637	\$6,720,407	\$7,040,709	\$4,414,100	\$7,781,521	10.52%
Parks and Recreation	\$6,923,979	\$8,043,132	\$8,293,560	\$5,003,131	\$8,586,297	3.53%
Planning and Development	\$970,034	\$1,129,719	\$1,326,519	\$524,622	\$1,324,530	-0.15%
Other Financing	\$3,660,000	\$6,571,000	\$7,987,064	\$6,735,433	\$2,800,000	-64.94%
Debt Service and Capital	\$424,451	\$1,486,957	-	\$765,788	-	-
Total Expenditures	\$39,931,047	\$47,988,808	\$49,706,968	\$33,078,179	\$46,833,644	-5.78%

Special Revenue Funds

Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues and expenditures.

Revenues vs Expenditures Summary



Comprehensive Special Revenues Funds Summary

Comprehensive Special Revenues Funds Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Beginning Fund Balance	\$42,178,243	\$44,876,740	\$53,018,452	\$53,018,452	\$56,723,252
Revenues					
Taxes	\$3,289,038	\$3,201,279	\$3,308,410	\$2,111,427	\$3,416,764
Intergovernmental	\$39,248	\$487,180	\$80,000	\$120,570	\$38,000
Charges for Services	\$316,043	\$314,667	\$265,000	\$229,845	\$265,000
Fines and Forfeitures	\$97,546	\$91,375	\$81,000	\$73,882	\$91,000
Rents and Royalties	\$3,060,225	\$3,548,432	\$4,697,186	\$3,629,624	\$5,617,474
Miscellaneous Revenue	\$3,548,418	\$4,565,058	\$10,553,600	\$1,700,605	\$10,553,600
Other Financing	-	\$2,500,000	\$26,333,133	\$23,946,447	\$9,497,700
Total Revenues	\$10,350,518	\$14,707,991	\$45,318,329	\$31,812,399	\$29,479,538
Expenditures					

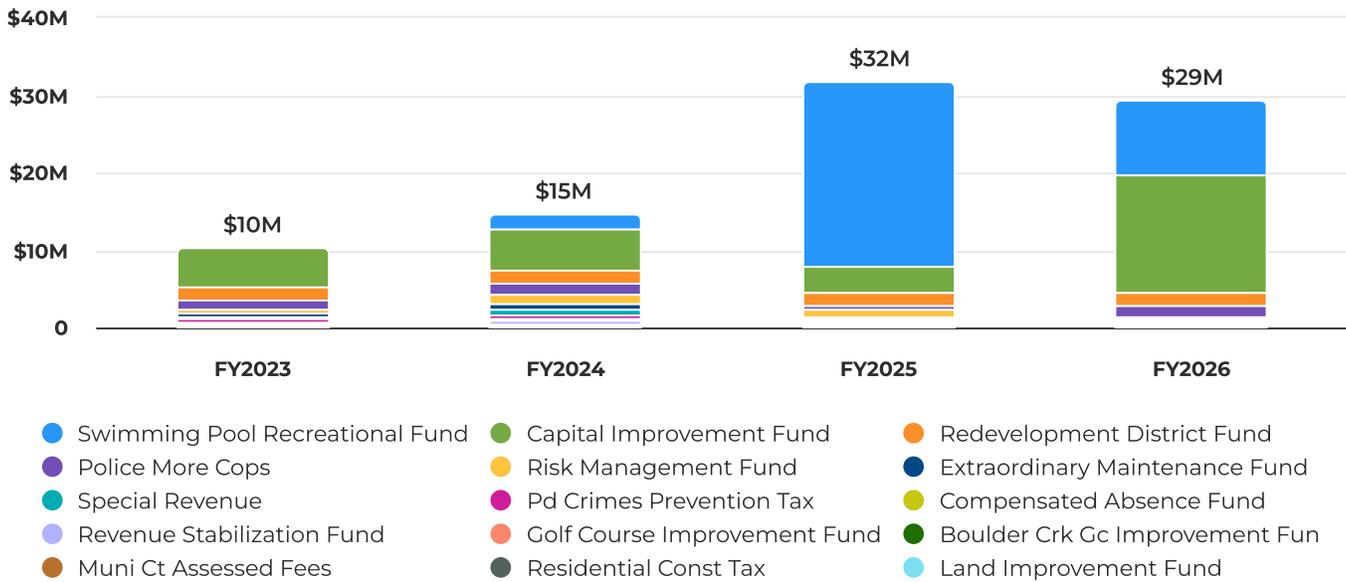


Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Salaries	\$1,173,130	\$1,802,636	\$3,759,914	\$1,039,975	\$3,222,086
Benefits	\$592,445	\$830,126	\$869,303	\$551,727	\$961,119
Purchased Professional Services	\$228,330	\$223,496	\$2,312,809	\$64,588	\$2,653,345
Purchased Property Services	\$102,769	\$170,992	\$530,400	\$150,574	\$530,400
Repairs and Maintenance	\$70,325	\$53,620	\$4,513,000	\$98,945	\$4,513,000
Rentals	\$19,600	-	\$800	\$25,393	\$800
Other Purchased Services	\$2,161,422	\$747,309	\$667,448	\$575,018	\$635,973
Supplies	\$138,230	\$241,062	\$193,563	\$121,719	\$157,079
Capital	\$277,455	\$875,344	\$10,650,864	\$860,114	\$5,625,959
Other Uses	\$3,074,612	\$1,000,000	\$22,553,000	\$22,311,014	\$11,553,000
Total Expenditures	\$7,838,318	\$5,944,584	\$46,051,101	\$25,799,067	\$29,852,761
Total Revenues Less Expenditures	\$2,512,200	\$8,763,407	-\$732,772	\$6,013,332	-\$373,223
Ending Fund Balance	\$44,690,443	\$53,640,147	\$52,285,680	\$59,031,784	\$56,350,029

Special Revenues by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Fund



Special Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Residential Const Tax	\$20,430	\$9,291	\$40,000	\$7,419	\$40,000	0.00%



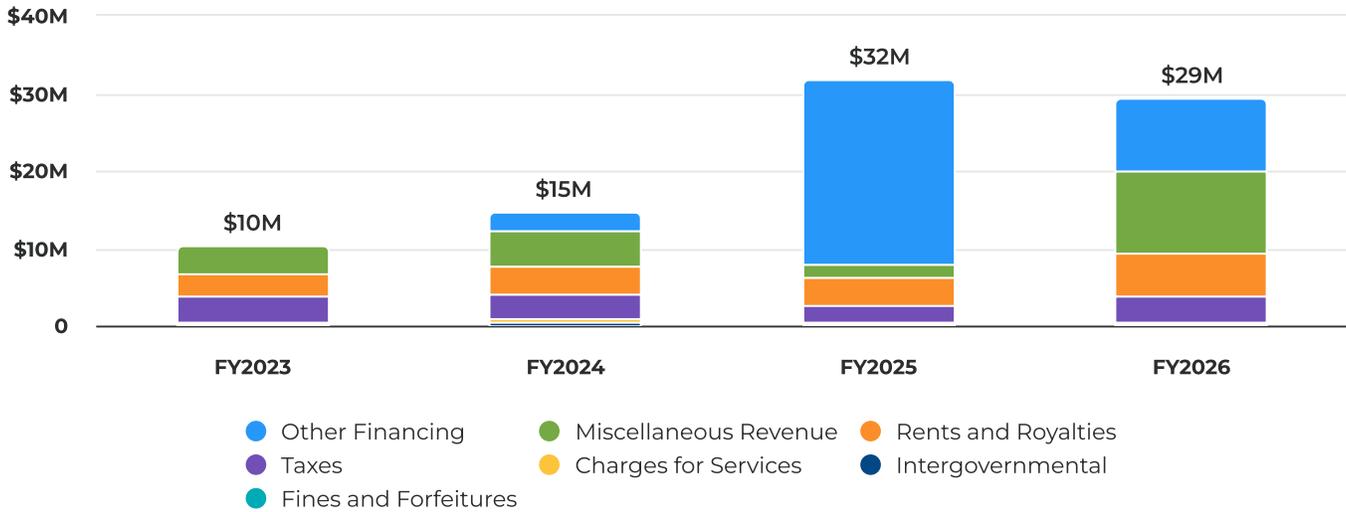
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Muni Ct Assessed Fees	\$107,646	\$104,152	\$81,000	\$73,315	\$91,000	12.35%
Police More Cops	\$1,323,709	\$1,319,185	\$1,287,931	\$584,655	\$1,287,931	0.00%
Pd Crimes Prevention Tax	\$395,296	\$374,240	\$347,359	\$161,829	\$347,359	0.00%
Swimming Pool Recreational Fund	-	\$1,972,956	\$24,097,700	\$23,929,348	\$9,750,655	-59.54%
Special Revenue	\$322,813	\$869,799	\$1,680,600	\$254,368	\$38,600	-97.70%
Compensated Absence Fund	\$300,567	\$378,342	\$211,465	\$220,795	\$252,955	19.62%
Extraordinary Maintenance Fund	\$441,638	\$562,577	\$211,465	\$288,432	\$252,945	19.62%
Risk Management Fund	\$335,146	\$1,331,214	\$846,898	\$911,060	\$252,955	-70.13%
Capital Improvement Fund	\$4,959,055	\$5,168,941	\$14,404,326	\$3,305,530	\$15,158,664	5.24%
Land Improvement Fund	\$4,016	\$5,986	-	\$9,521	-	-
Revenue Stabilization Fund	\$60,899	\$369,158	\$211,465	\$252,361	-	-100.00%
Golf Course Improvement Fund	\$187,129	\$196,976	\$120,000	\$118,579	\$120,000	0.00%
Boulder Crk Gc Improvement Fun	\$156,795	\$158,433	\$145,000	\$97,140	\$145,000	0.00%
Redevelopment District Fund	\$1,735,379	\$1,886,742	\$1,633,120	\$1,598,047	\$1,741,474	6.63%
Total Revenues	\$10,350,518	\$14,707,991	\$45,318,329	\$31,812,399	\$29,479,538	-34.95%

Special Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.



Historical Revenues



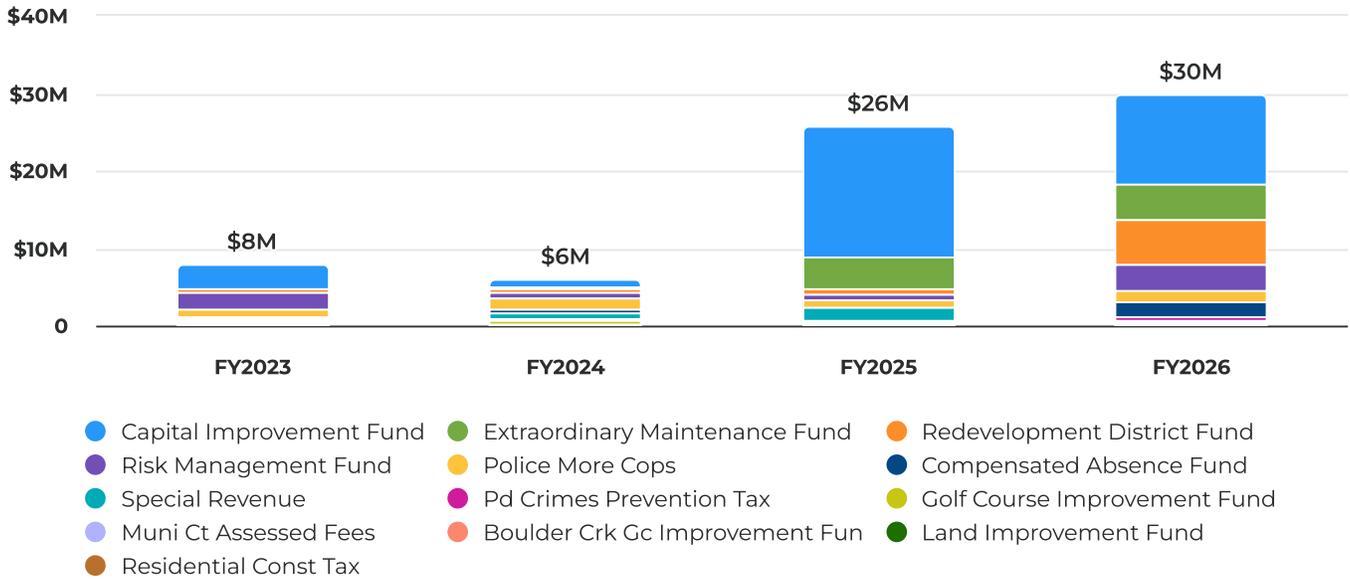
Special Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Taxes	\$3,289,038	\$3,201,279	\$3,308,410	\$2,111,427	\$3,416,764	3.28%
Intergovernmental	\$39,248	\$487,180	\$80,000	\$120,570	\$38,000	-52.50%
Charges for Services	\$316,043	\$314,667	\$265,000	\$229,845	\$265,000	0.00%
Fines and Forfeitures	\$97,546	\$91,375	\$81,000	\$73,882	\$91,000	12.35%
Rents and Royalties	\$3,060,225	\$3,548,432	\$4,697,186	\$3,629,624	\$5,617,474	19.59%
Miscellaneous Revenue	\$3,548,418	\$4,565,058	\$10,553,600	\$1,700,605	\$10,553,600	0.00%
Other Financing	-	\$2,500,000	\$26,333,133	\$23,946,447	\$9,497,700	-63.93%
Total Revenues	\$10,350,518	\$14,707,991	\$45,318,329	\$31,812,399	\$29,479,538	-34.95%

Special Revenue Funds Expenditures by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Fund



Special Revenue Funds Expenditures by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Residential Const Tax	\$60,000.00	\$50,000.00	-	-	-
Muni Ct Assessed Fees	\$243,845.84	\$157,595.79	\$252,478.00	\$92,340.30	\$151,045.00
Police More Cops	\$1,009,432.38	\$1,295,759.90	\$1,391,574.00	\$984,789.38	\$1,511,780.00
Pd Crimes Prevention Tax	\$252,783.09	\$329,397.64	\$426,423.00	\$231,311.98	\$451,381.00
Swimming Pool Recreational Fund	-	-	\$5,211,668.00	-	-
Special Revenue	\$172,224.22	\$696,194.87	\$288,000.00	\$1,638,902.39	\$95,050.00
Compensated Absence Fund	\$262,639.98	\$585,608.43	\$2,500,000.00	\$166,811.99	\$1,950,000.00
Extraordinary Maintenance Fund	\$61,631.00	\$38,724.79	\$8,500,000.00	\$3,979,651.00	\$4,500,000.00
Risk Management Fund	\$2,253,520.78	\$829,861.65	\$2,901,231.00	\$557,810.53	\$3,201,231.00
Capital Improvement Fund	\$3,074,611.57	\$1,000,000.00	\$18,553,000.00	\$17,000,000.00	\$11,553,000.00
Land Improvement Fund	\$19,681.01	\$40,911.60	\$45,500.00	\$34,116.55	\$45,500.00
Golf Course Improvement Fund	-	\$360,572.54	\$410,497.00	\$268,844.12	\$255,064.00
Boulder Crk Gc Improvement Fun	\$129,601.97	\$24,650.00	\$293,699.00	\$35,286.00	\$220,000.00
Redevelopment District Fund	\$298,346.24	\$535,306.76	\$5,277,031.00	\$809,202.38	\$5,918,710.00



Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Total Expenditures	\$7,838,318.08	\$5,944,583.97	\$46,051,101.00	\$25,799,066.62	\$29,852,761.00

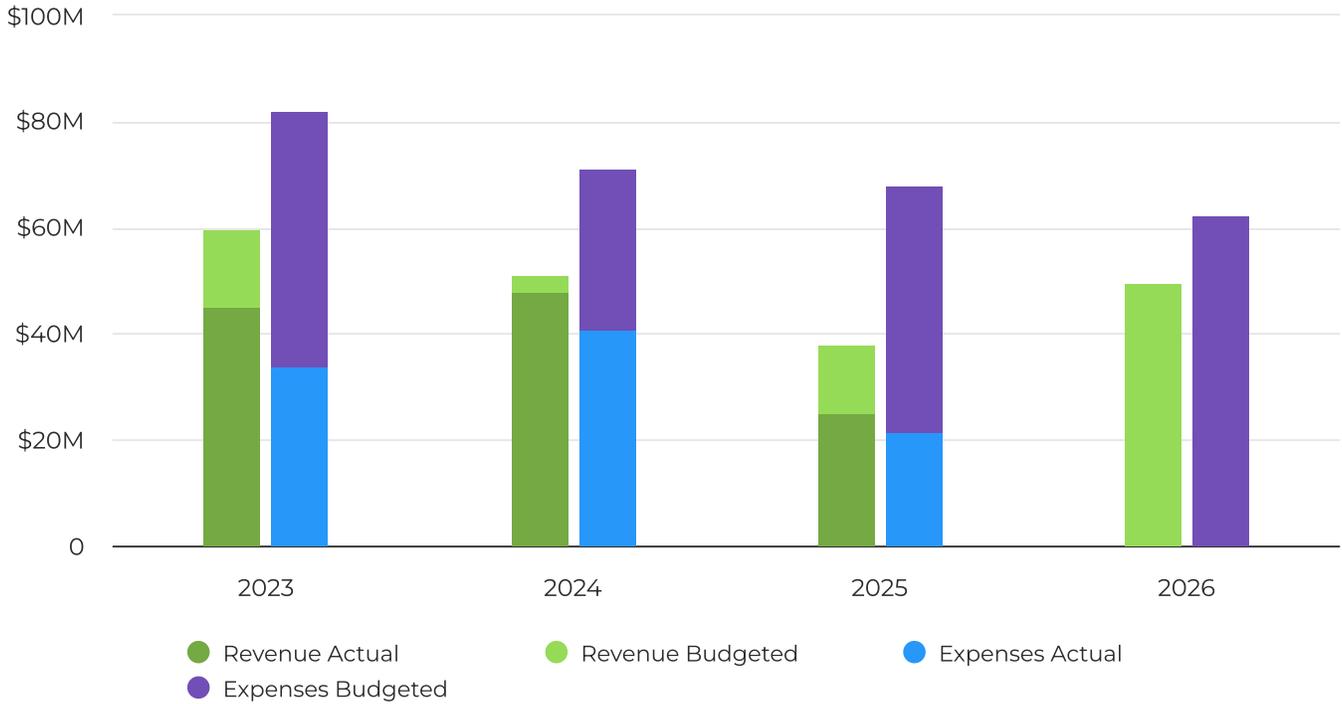
Category <i>(continued from above)</i>	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Residential Const Tax	-
Muni Ct Assessed Fees	-40.17%
Police More Cops	8.64%
Pd Crimes Prevention Tax	5.85%
Swimming Pool Recreational Fund	-100.00%
Special Revenue	-67.00%
Compensated Absence Fund	-22.00%
Extraordinary Maintenance Fund	-47.06%
Risk Management Fund	10.34%
Capital Improvement Fund	-37.73%
Land Improvement Fund	0.00%
Golf Course Improvement Fund	-37.86%
Boulder Crk Gc Improvement Fun	-25.09%
Redevelopment District Fund	12.16%
Total Expenditures	-35.17%

Enterprise Funds

Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues and expenditures.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Beginning Fund Balance	\$54,790,862	\$3,038,525	\$2,723,312	\$2,723,312	\$2,432,941
Revenues					
Taxes	\$1,287,797	\$1,187,794	\$1,100,000	\$551,287	\$1,100,000
Licenses and Permits	\$5,170	\$6,960	\$2,000	\$1,500	\$2,000
Intergovernmental	\$6,623,373	\$10,115,680	\$4,393,740	\$1,154,682	\$16,959,054
Charges for Services	\$28,781,674	\$32,263,001	\$31,432,592	\$20,366,518	\$30,462,436
Rents and Royalties	\$839,681	\$919,776	\$1,041,587	\$757,931	\$977,272
Miscellaneous Revenue	\$2,091,559	\$3,493,179	\$6,000	\$2,106,102	\$6,000
Other Financing	\$5,310,695	-	-	-	-
Total Revenues	\$44,939,949	\$47,986,392	\$37,975,919	\$24,938,020	\$49,506,762
Expenditures					

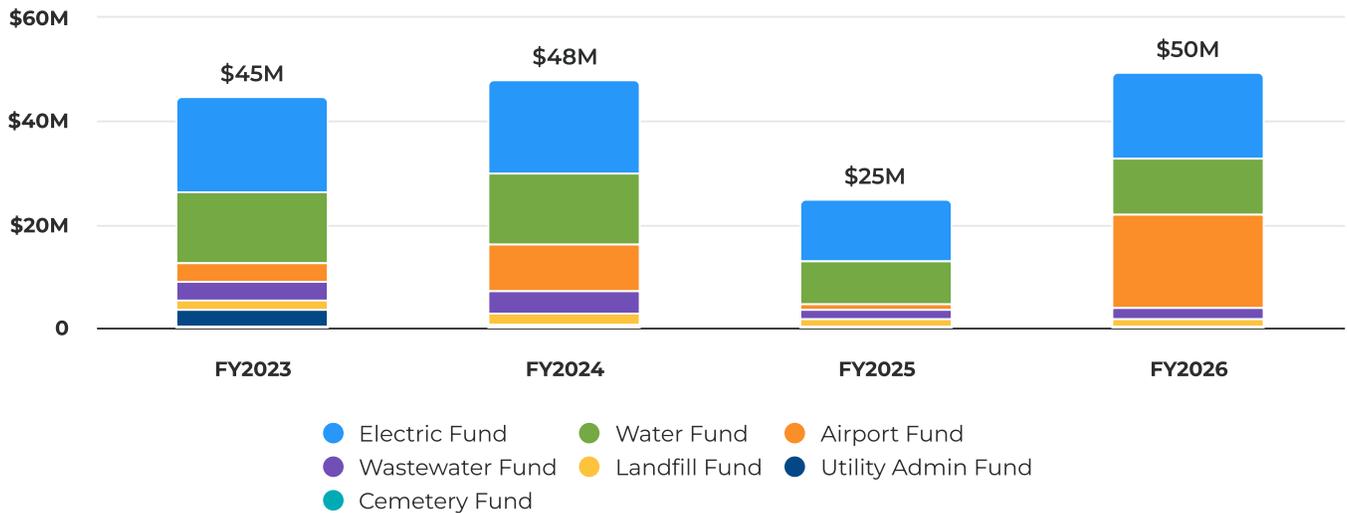


Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted
Salaries	\$4,733,688	\$5,221,705	\$5,958,826	\$3,692,720	\$6,269,781
Benefits	\$1,973,050	\$2,724,159	\$2,475,963	\$1,408,614	\$2,668,328
Purchased Professional Services	\$596,137	\$713,797	\$719,500	\$189,986	\$762,500
Purchased Property Services	\$1,285,405	\$1,354,894	\$1,414,960	\$816,571	\$1,452,102
Repairs and Maintenance	\$1,430,892	\$1,593,555	\$2,305,220	\$850,849	\$2,388,200
Rentals	\$3,494	\$3,664	\$28,750	\$2,413	\$28,750
Other Purchased Services	\$12,382,169	\$16,754,265	\$14,023,129	\$8,700,064	\$15,665,187
Supplies	\$541,612	\$454,295	\$477,585	\$190,203	\$510,585
Capital	\$7,618,351	\$11,904,873	\$40,409,839	\$5,542,467	\$32,596,159
Other Uses	\$3,236,084	-	-	-	-
Total Expenditures	\$33,800,881	\$40,725,206	\$67,813,772	\$21,393,886	\$62,341,592
Total Revenues Less Expenditures	\$11,139,068	\$7,261,186	-\$29,837,853	\$3,544,134	-\$12,834,830
Ending Fund Balance	\$65,929,930	\$10,299,711	-\$27,114,541	\$6,267,446	-\$10,401,889

Revenues by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Fund



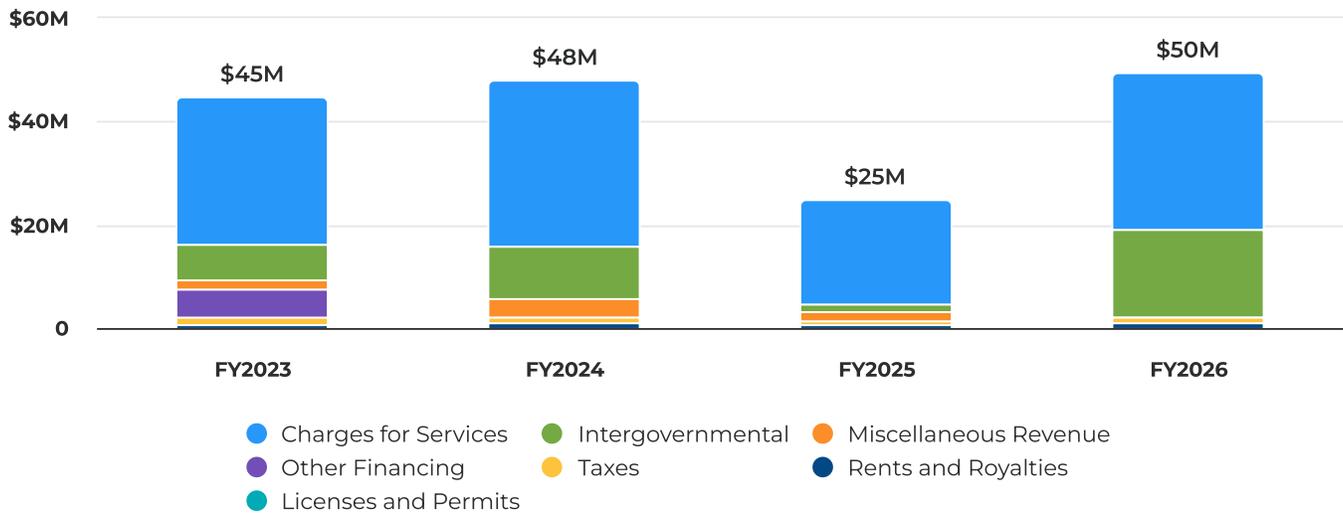
Enterprise Funds Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Cemetery Fund	\$251,099	\$322,987	\$178,000	\$178,504	\$209,856	17.90%
Airport Fund	\$3,751,003	\$9,015,932	\$2,253,837	\$913,661	\$17,944,326	696.17%
Utility Admin Fund	\$3,499,899	\$443,911	-	\$277,122	-	-
Electric Fund	\$18,653,726	\$18,012,340	\$16,466,525	\$11,943,600	\$16,714,804	1.51%
Water Fund	\$13,649,126	\$13,887,603	\$13,521,547	\$8,348,812	\$10,741,803	-20.56%
Wastewater Fund	\$3,474,940	\$4,138,519	\$4,000,220	\$2,076,673	\$2,306,409	-42.34%
Landfill Fund	\$1,660,155	\$2,165,099	\$1,555,790	\$1,199,648	\$1,589,564	2.17%
Total Revenues	\$44,939,949	\$47,986,392	\$37,975,919	\$24,938,020	\$49,506,762	30.36%

Enterprise Funds Revenues by Revenue Source

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for revenues.

Historical Revenues by Revenue Source



Enterprise Funds Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Taxes	\$1,287,797	\$1,187,794	\$1,100,000	\$551,287	\$1,100,000	0.00%

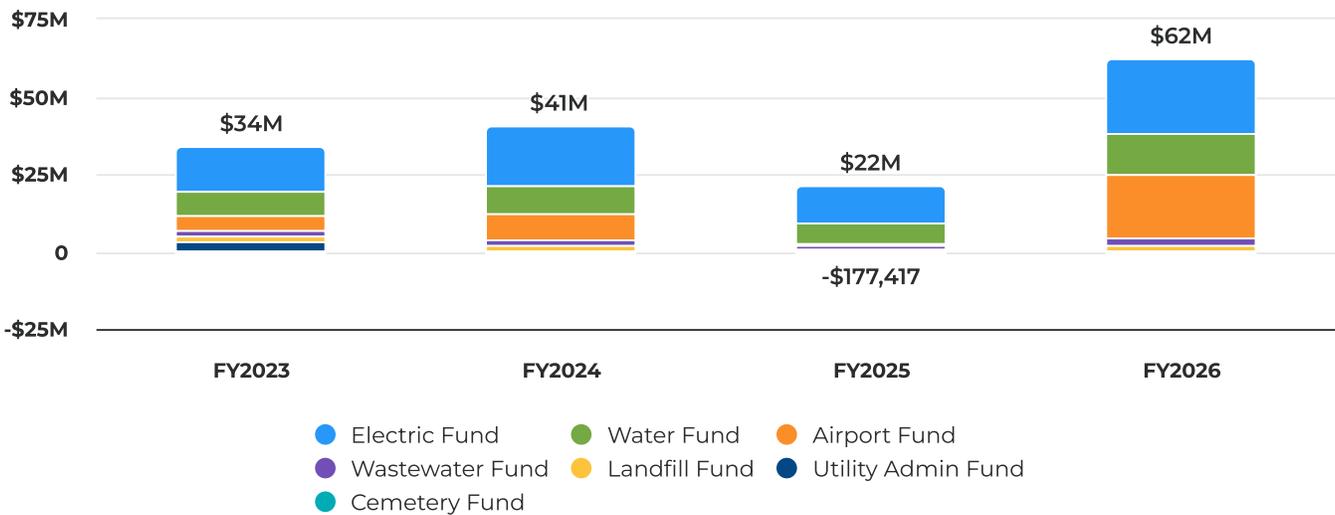


Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Licenses and Permits	\$5,170	\$6,960	\$2,000	\$1,500	\$2,000	0.00%
Intergovernmental	\$6,623,373	\$10,115,680	\$4,393,740	\$1,154,682	\$16,959,054	285.98%
Charges for Services	\$28,781,674	\$32,263,001	\$31,432,592	\$20,366,518	\$30,462,436	-3.09%
Rents and Royalties	\$839,681	\$919,776	\$1,041,587	\$757,931	\$977,272	-6.17%
Miscellaneous Revenue	\$2,091,559	\$3,493,179	\$6,000	\$2,106,102	\$6,000	0.00%
Other Financing	\$5,310,695	-	-	-	-	-
Total Revenues	\$44,939,949	\$47,986,392	\$37,975,919	\$24,938,020	\$49,506,762	30.36%

Enterprise Funds Expenditures by Fund

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Fund



Enterprise Funds Expenditures by Fund

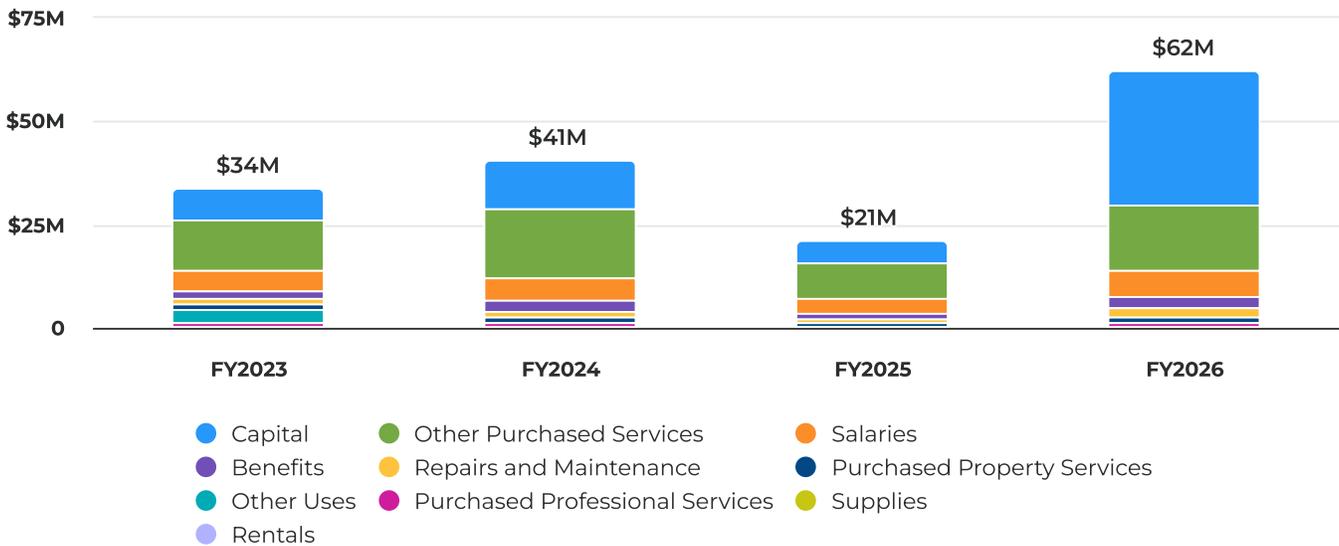
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Cemetery Fund	\$98,168	\$149,566	\$334,901	\$69,564	\$272,711	-18.57%
Airport Fund	\$4,967,907	\$8,715,660	\$3,553,089	\$529,174	\$20,128,018	466.49%
Utility Admin Fund	\$3,502,092	\$371,283	-	-\$177,417	-	-
Electric Fund	\$13,924,201	\$19,360,336	\$38,331,938	\$12,033,865	\$24,351,156	-36.47%
Water Fund	\$8,137,114	\$8,886,199	\$17,954,383	\$6,927,437	\$13,121,866	-26.92%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Wastewater Fund	\$1,717,212	\$1,798,743	\$5,092,011	\$1,168,307	\$2,897,374	-43.10%
Landfill Fund	\$1,454,186	\$1,443,420	\$2,547,450	\$842,955	\$1,570,467	-38.35%
Total Expenditures	\$33,800,881	\$40,725,206	\$67,813,772	\$21,393,886	\$62,341,592	-8.07%

Enterprise Funds Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Enterprise Funds Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$4,733,688	\$5,221,705	\$5,958,826	\$3,692,720	\$6,269,781	5.22%
Benefits	\$1,973,050	\$2,724,159	\$2,475,963	\$1,408,614	\$2,668,328	7.77%
Purchased Professional Services	\$596,137	\$713,797	\$719,500	\$189,986	\$762,500	5.98%
Purchased Property Services	\$1,285,405	\$1,354,894	\$1,414,960	\$816,571	\$1,452,102	2.62%
Repairs and Maintenance	\$1,430,892	\$1,593,555	\$2,305,220	\$850,849	\$2,388,200	3.60%
Rentals	\$3,494	\$3,664	\$28,750	\$2,413	\$28,750	0.00%

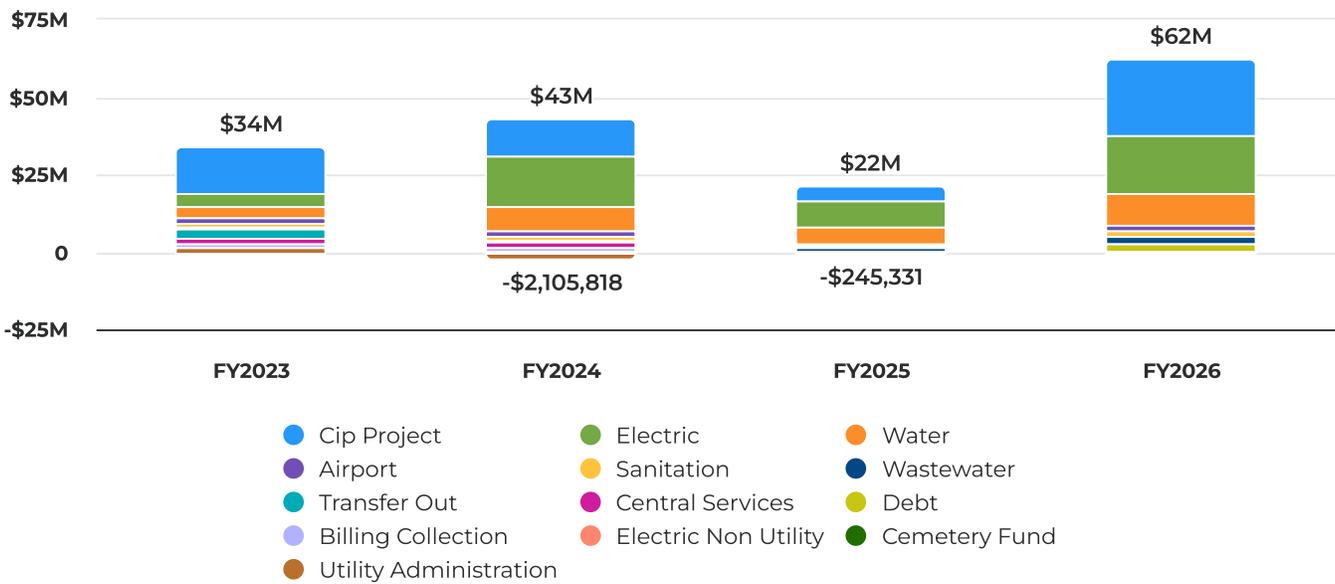


Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Other Purchased Services	\$12,382,169	\$16,754,265	\$14,023,129	\$8,700,064	\$15,665,187	11.71%
Supplies	\$541,612	\$454,295	\$477,585	\$190,203	\$510,585	6.91%
Capital	\$7,618,351	\$11,904,873	\$40,409,839	\$5,542,467	\$32,596,159	-19.34%
Other Uses	\$3,236,084	-	-	-	-	-
Total Expenditures	\$33,800,881	\$40,725,206	\$67,813,772	\$21,393,886	\$62,341,592	-8.07%

Enterprise Funds Expenditures by Function

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Function



Enterprise Funds Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Utility Administration	\$1,320,900	-\$2,105,818	-	-\$160,241	-	-
Central Services	\$1,501,045	\$1,549,326	-	\$68,250	-	-
Electric	\$3,998,672	\$16,371,723	\$17,704,130	\$8,483,229	\$18,392,986	3.89%
Electric Non Utility	\$180,922	\$243,312	\$301,774	\$168,437	\$315,222	4.46%
Water	\$3,685,359	\$7,446,358	\$10,515,835	\$5,351,223	\$10,190,181	-3.10%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Wastewater	\$417,752	\$657,243	\$2,364,967	\$817,524	\$2,293,374	-3.03%
Sanitation	\$1,204,201	\$1,430,660	\$1,502,300	\$842,955	\$1,570,467	4.54%
Billing Collection	\$915,021	\$1,046,870	-	-\$85,089	-	-
Airport	\$1,829,947	\$1,627,303	\$2,240,589	\$456,039	\$2,300,592	2.68%
Cemetery Fund	\$98,168	\$149,566	\$269,901	\$19,614	\$272,711	1.04%
Cip Project	\$15,046,363	\$11,999,088	\$30,732,575	\$5,288,095	\$24,824,374	-19.22%
Debt	\$366,448	\$309,577	\$2,181,701	\$143,851	\$2,181,685	0.00%
Transfer Out	\$3,236,084	-	-	-	-	-
Total Expenditures	\$33,800,881	\$40,725,206	\$67,813,772	\$21,393,886	\$62,341,592	-8.07%

Fund Balance

Fund Balance Background

Governments organize their accounting systems on a fund basis. A fund is a separate set of accounting records, segregated for the purpose of carrying out an activity. A fund is established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes.

A fund will have balance sheet accounts consisting of assets, liabilities, and fund balance, as well as a series of revenue and expenditure accounts. A fund balance is created or increased when fund revenues exceed fund expenditures for a fiscal period. The difference between the fund's assets and liabilities equals the fund balance.

A common misconception is that the fund balance is a cash account and, therefore, corresponds to the City's bank balance. The fund balance calculation includes assets such as cash and receivables as well as liabilities such as payables. In addition, a portion of the fund balance may be committed by Council to specific projects.

Special Revenue Funds, Enterprise Funds, and Debt Service Funds are required to be segregated in separate funds since there are restrictions to uses of balances in these funds. The General Fund encompasses the City's activities, not required to be segregated into separate funds, and the fund balance available can be used in any manner as directed by the City Council. For this reason, the following discussion is limited only to the General Fund's fund balance.

How Large a Fund Balance?

Determination of an appropriate fund balance is a critical factor in financial planning and the budgeting process. There is a fine distinction between retaining enough to meet the financial needs of the City, and not accumulating too large a balance without having a specific purpose for doing so.

A community with an appropriate fund balance can:

- Provide a fund or reserve to meet emergency expenditures;
- Provide cash to finance expenditures from the beginning of the budget year until all revenues are collected;
- Demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs;
- Avoid short-term borrowing and associated interest costs.

As a part of the budget process, fund balance will be treated as one of the following:

- Retained as the community's "rainy day" fund for future needs; or
- Used to fund expenditures for the next fiscal period.

Fund Balance Definitions

The Governmental Accounting Standards Board (GASB) has defined fund balance classifications as shown below. At this time, the only classifications being used by the city are unassigned, committed and non-spendable.

- Non-spendable: These classifications are generally from external sources, such as legal or contractual requirements, or represent non-cash items, such as inventory or prepaid amounts. No actions by Council are necessary because the classification occurs by definition.
- Restricted: Typically used for external restrictions by creditors, laws or regulations, the restriction itself is generally from external sources, thus it also is by definition classified as "restricted".
- Committed: Amounts can only be used for specific purposes imposed by formal action of the Council, such as a resolution or ordinance adopted by the Council.

- Assigned: This classification, which is similar to the previous "designated" classification, shows the governing body's "intent". This classification generally will require some action by the Council to indicate who is authorized to make these assignments on behalf of the city.
- Unassigned: This is the residual balance of the fund only after allocations are made to the aforementioned classifications.

City of Boulder City Fund Balance Policy

The City of Boulder City's policy is for a minimum reserve of 16.66% of budgeted operational expenses (equivalent of two months expenses). This is based on best practice recommendations from the Government Finance Officers Association (GFOA) and our past operating history.

It is important to note that the City of Boulder City, when preparing its annual operating budget, that operating expenses are budgeted at or below operating revenue. Significant drops in fund balance may be caused by the City transferring monies for capital projects or to increase fund balances for certain special revenue funds (as needed).

Net Position

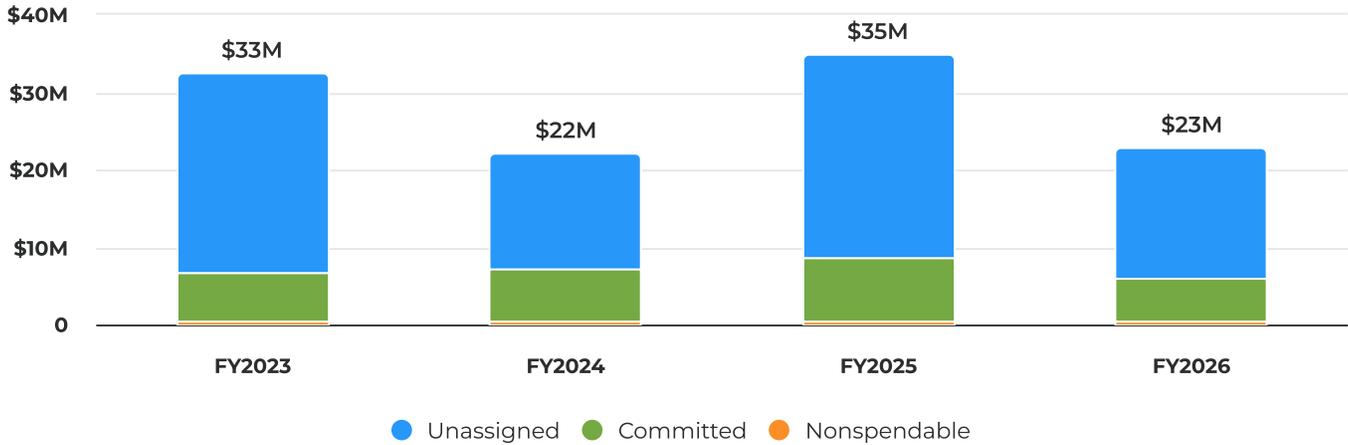
It is important to note that Net Position is not equivalent to Fund Balance. Net Position is applied to the business-type funds of Boulder City, and includes the value of all assets, liabilities, as well as cash on hand. The City's three enterprise funds - Utilities, Aviation and Cemetery - all report their cash on hand as part of their overall Net Position, and that is reported annually in the Annual Comprehensive Financial Report. As such, the Net Position for these three funds is not included in this document.

General Fund Balance

General Fund Balance

Note: FY26 Fund balance is only a projection assuming that 100% of the revenues come in at budgeted amounts and that 100% of the budgeted expenditures occur.

Fund Balance Projections



Fund Balance Definitions

The Governmental Accounting Standards Board (GASB) has defined fund balance classifications as shown below. At this time, the only classifications being used by the city are unassigned, committed and non-spendable.

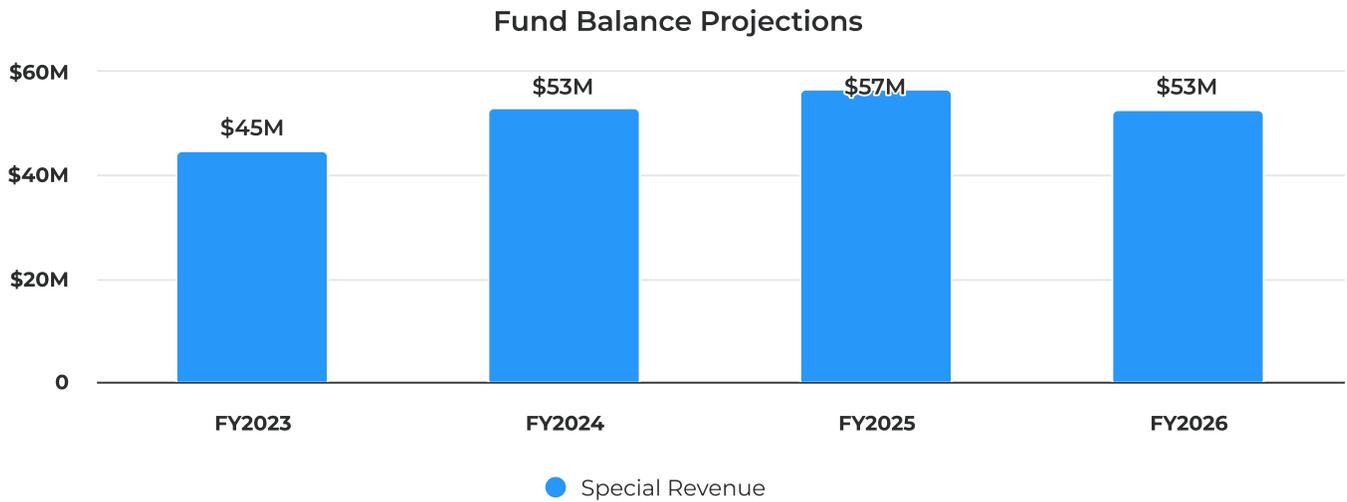
- Non-spendable: These classifications are generally from external sources, such as legal or contractual requirements, or represent non-cash items, such as inventory or prepaid amounts. No actions by Council are necessary because the classification occurs by definition.
- Committed: Amounts can only be used for specific purposes imposed by formal action of the Council, such as a resolution or ordinance adopted by the Council.
- Unassigned: This is the residual balance of the fund only after allocations are made to the aforementioned classifications.

Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025
Unassigned	\$17,055,877	\$25,824,510	\$14,928,871	\$26,475,269
Committed	\$5,744,996	\$6,330,085	\$6,797,562	\$8,147,778
Nonspendable	\$408,947	\$402,049	\$400,000	\$432,937
Total Fund Balance	\$23,209,820	\$32,556,644	\$22,126,433	\$35,055,984

Other Governmental Funds Balance

Other Governmental Funds Balance



Fund Balance Definitions

The Governmental Accounting Standards Board (GASB) has defined fund balance classifications as shown below. At this time, the only classifications being used by the city are committed and non-spendable.

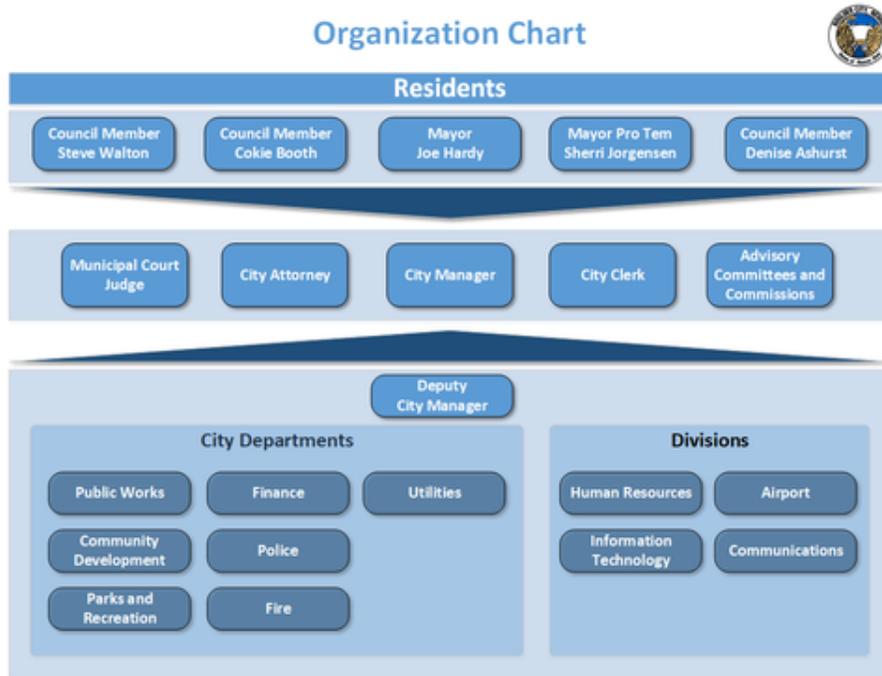
- Non-spendable: These classifications are generally from external sources, such as legal or contractual requirements, or represent non-cash items, such as inventory or prepaid amounts. No actions by Council are necessary because the classification occurs by definition.
- Committed: Amounts can only be used for specific purposes imposed by formal action of the Council, such as a resolution or ordinance adopted by the Council.

Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025
Special Revenue	\$42,178,243	\$44,876,740	\$53,018,452	\$56,723,252
Total Fund Balance	\$42,178,243	\$44,876,740	\$53,018,452	\$56,723,252

Departments Summary

Organizational Structure

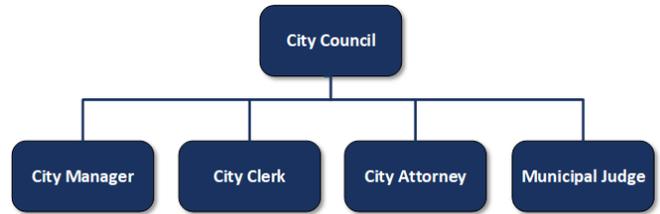


Authorized Positions by Department Summary

	Fiscal Year 2021 (actual)	Fiscal Year 2022 (actual)	Fiscal Year 2023 (actual)	Fiscal Year 2024 (actual)	Fiscal Year 2025 (actual)	Fiscal Year 2026 (budgeted)
General Government Positions						
City Council (*.8 of a person)	4	4	4	4	4	4
City Attorney	2	2	2	2	2	2
City Clerk	3	3	3	4	5	5
City Manager	5	5	5	5	5	6
Community Development	5.5	6.5	6.5	6.5	6.5	6.5
Finance	9	10	10	10	10	10
Police	41.5	41.5	42.5	42.5	42.5	43.5
Animal Control	2.8	2.8	3.8	4	4	4
Fire	26	26	26	26	29	29
Public Safety Communications	9	9	9	9	11	11
Administrative Services	2	2	3	3	3	2
Information Technology	1	1	1	1	1	1
Municipal Court	5.8	5.8	7.8	7.8	7.8	7.8
Public Works	37	37	37	37	37	38
Parks & Recreation	14.6	14.6	16.4	16.4	17.4	16.6
TOTAL GENERAL GOVERNMENT	168.2	170.2	177	178.2	185.2	186.4
Proprietary Funds Positions						
Utilities	31.8	30.8	32.8	33.8	34.8	34.8
Municipal Airport	4	4	4	4	4	4
TOTAL PROPRIETARY FUNDED POSITIONS	35.8	34.8	36.8	37.8	38.8	38.8
Total Employees	204	205	213.8	216	224	225.2

City Council

The Mayor and four City Council members are nonpartisan and elected at-large. The Mayor and City Council members serve four-year staggered terms. The City Council is the governing body of the City and exercises legislative power by enacting ordinances, resolutions, orders, and other policies necessary for the management and execution of the powers vested in the City through the City Charter. The Mayor serves as a member of the City Council and presides over its meetings. One Council member is elected annually by the City Council to serve as Mayor pro tempore to act during the absence of the Mayor. The City Council appoints the City Manager, City Clerk, City Attorney, and Municipal Judge.



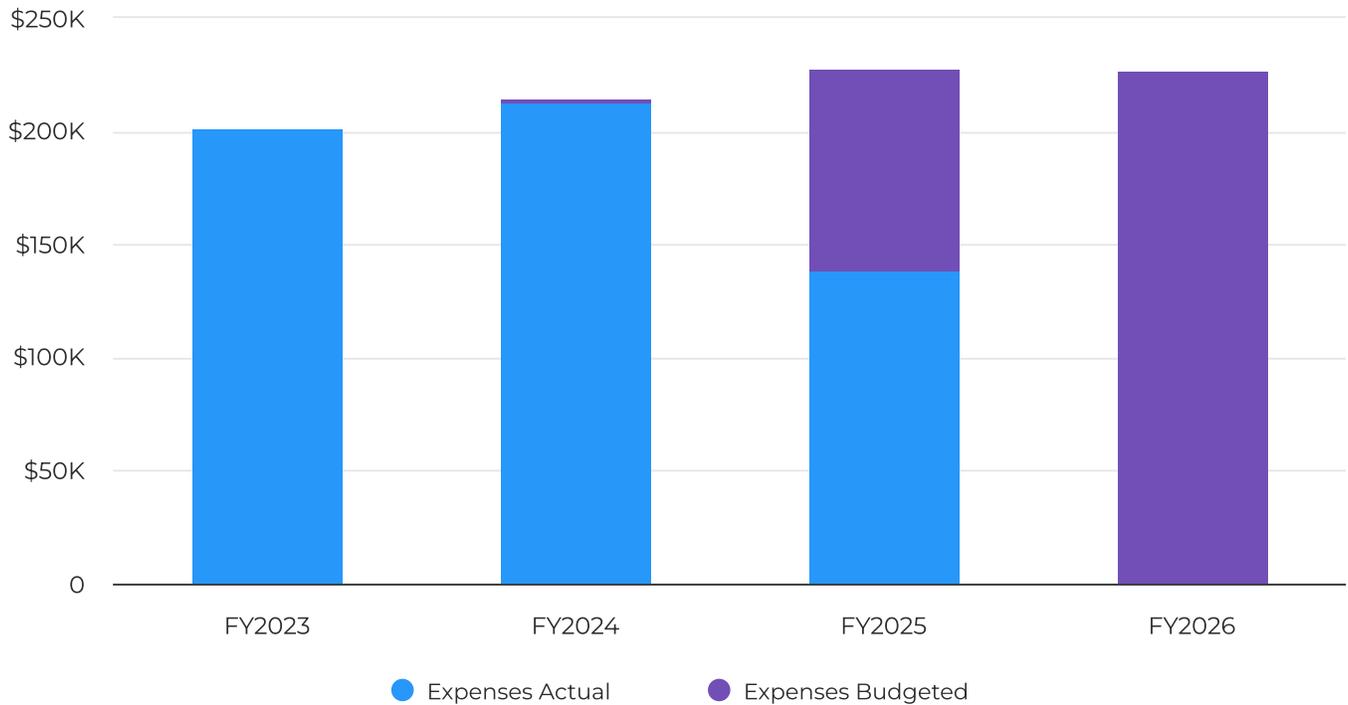
Currently serving:

- Mayor Joe Hardy
- Council member Denise Ashurst
- Council member Cokie Booth
- Council member/Mayor pro tempore Sherri Jorgensen
- Council member Steve Walton

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

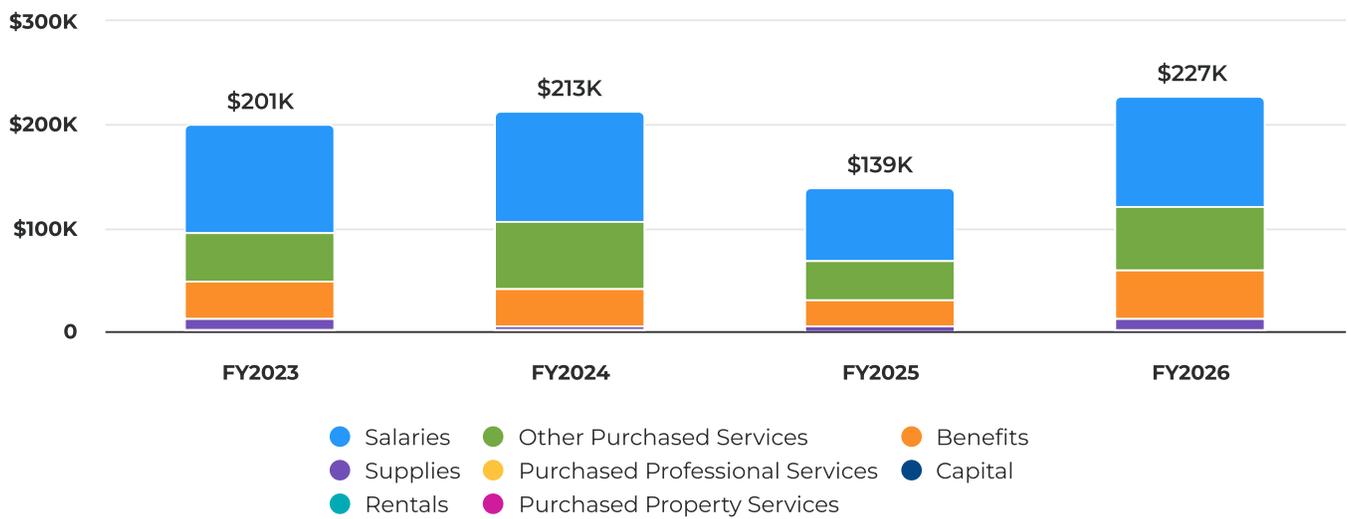
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$105,760	\$106,000	\$106,000	\$70,666	\$106,000	0.00%
Benefits	\$34,734	\$35,993	\$43,100	\$24,294	\$47,605	10.45%
Purchased Professional Services	\$300	-	\$1,500	-	\$1,500	0.00%
Purchased Property Services	-	\$1,000	-	-	-	-
Rentals	\$1,112	-	-	-	-	-
Other Purchased Services	\$47,274	\$65,765	\$66,490	\$38,231	\$61,490	-7.52%
Supplies	\$10,640	\$3,455	\$10,550	\$5,792	\$10,550	0.00%
Capital	\$1,292	\$316	-	-	-	-
Total Expenditures	\$201,111	\$212,528	\$227,640	\$138,984	\$227,145	-0.22%

Personnel Summary

	FY2022	FY2023	FY2024	FY2025	FY2026
Mayor	1	1	1	1	1
Council Member	4	4	4	4	4
Note: These positions cc					

City Manager

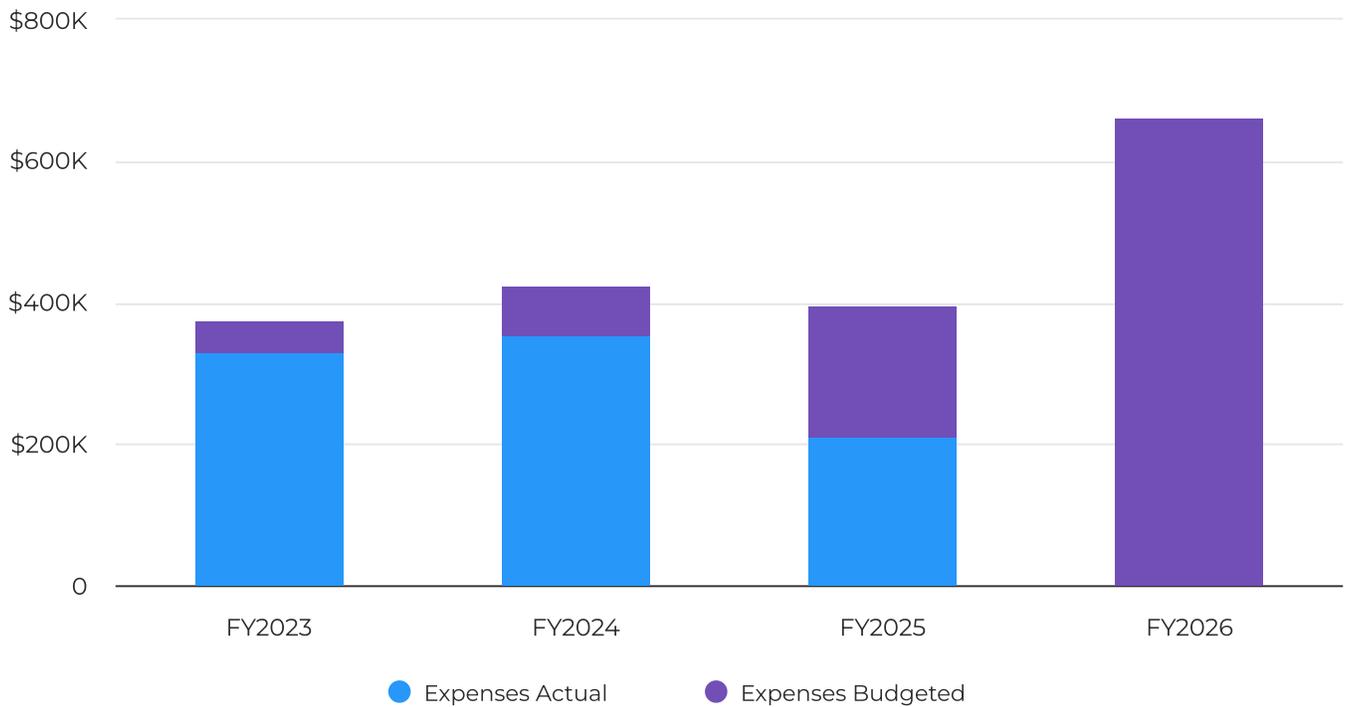
The City Manager oversees all of the day-to-day operations of the City. The City Manager is the Chief Executive Officer of the City and carries out the policies of the City Council and administers the City's budget. The City Manager directs activities consistent with the approved plans of the City, such as the Strategic Plan and Master Plan. The Deputy City Manager, Public Works Director, Police Chief, Fire Chief, Utilities Director, Parks and Recreation Director, Community Development Director, and Finance Director report directly to the City Manager.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures Across Department

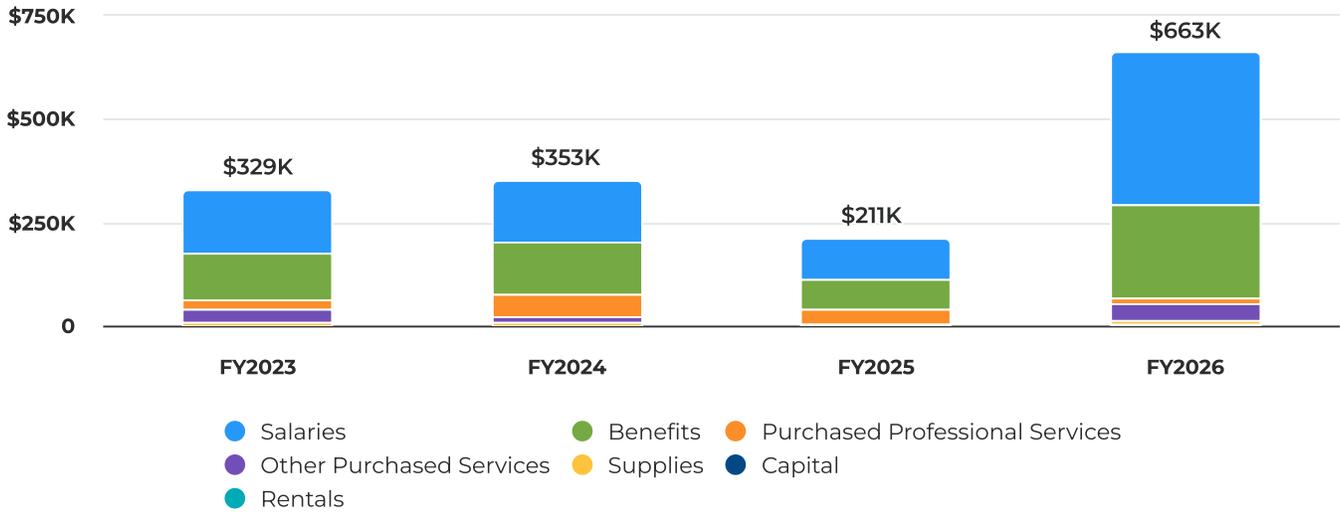


Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.



Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$152,846	\$148,776	\$165,878	\$98,788	\$367,143	121.33%
Benefits	\$111,479	\$125,892	\$146,118	\$73,020	\$229,075	56.77%
Purchased Professional Services	\$26,250	\$54,750	\$40,250	\$32,250	\$12,000	-70.19%
Rentals	\$752	\$338	\$1,500	\$174	\$1,500	0.00%
Other Purchased Services	\$29,499	\$15,827	\$30,500	\$3,930	\$40,667	33.33%
Supplies	\$7,490	\$6,993	\$9,500	\$1,778	\$11,500	21.05%
Capital	\$938	\$906	\$1,100	\$604	\$1,100	0.00%
Total Expenditures	\$329,253	\$353,482	\$394,846	\$210,545	\$662,985	67.91%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
City Manager	1	1	1	1	1
Deputy City Manager					1
Executive Administrative Assistant	1	1	1	1	1

Communications

The Division of Communications is operated through the City Manager’s Office. The division plans, manages, and oversees the activities and operations of City communications. Duties of this division:



- Write and edit news releases for publications, broadcast, and internet
 - Respond to media inquiries for ten departments/divisions
 - Oversee broadcasting and streaming of meetings
 - Programming of BCTV (Government Access Channel)
 - Produce videos for BCTV and social media platforms
 - Responsible for brand management for unified image for departmental materials and deliverables
-
- Analyze/utilize data from marketing campaigns and social media posts for future programming success
 - Disseminate internal communications to 200+ City employees
 - Create and edit content for city website, www.bcnv.org
 - Publish newsletters, flyers, and booklets for widespread community distribution
 - Promote and deliver excellent customer service to residents
 - Write speeches and PowerPoint presentations for Mayor, Council Members, and City Manager as requested
 - Public Information Officer for Boulder City Office of Emergency Management
 - Develop and maintain relationships with news staff, lawmakers, and business/community leaders
 - Manage policy and procedure of numerous social media platforms

BCTV is the government access channel operated by the City. It broadcasts on COX cable channel 2 in Boulder City, and a live stream can also be found on YouTube.

BCTV’s Digital Technician:

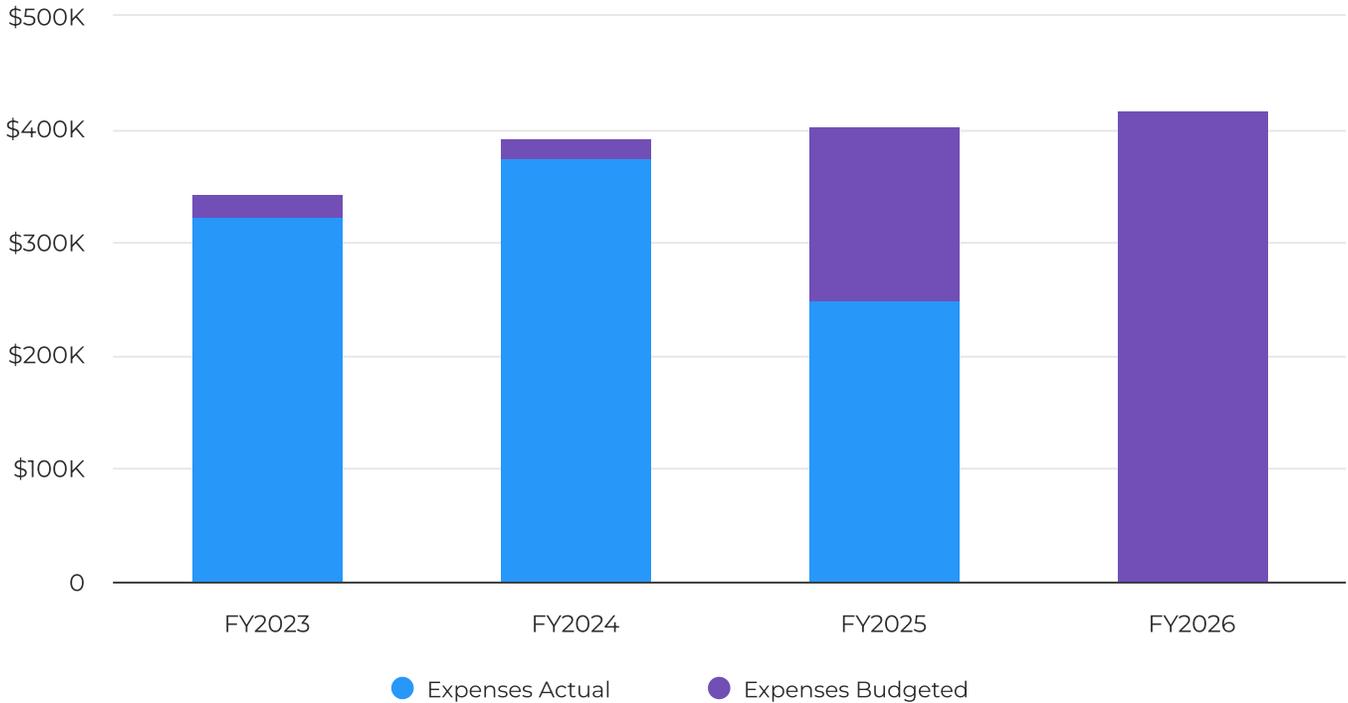
- Records and streams City Council, Commission and Committee meetings and workshops
- Programs BCTV (Government Access Channel) broadcasts, including videos, documentaries, and meetings
- Shoots and edits videos for BCTV, the website, and social media platforms

BCTV has been especially important through the pandemic, as the City had to navigate closures, restrictions on occupancy, and some residents were uncomfortable attending meeting in public. With advanced technologies, the City started streaming all meetings live in 2020 online and on the government access channel. Constituents can be involved through virtual meetings and video streaming, either by calling in during the public comment periods of the meetings or by submitting written public comments in advance. The availability of these options has provided transparency and accountability.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

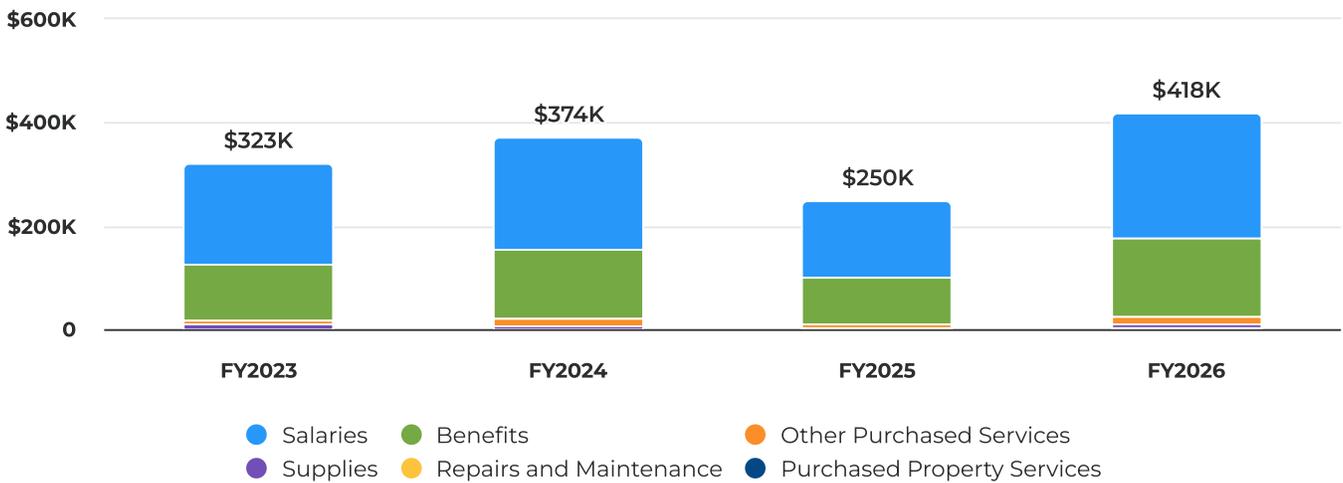
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$195,444	\$219,066	\$232,973	\$149,290	\$241,080	3.48%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Benefits	\$109,446	\$132,325	\$137,376	\$88,118	\$152,013	10.65%
Purchased Property Services	\$12	-	-	-	-	-
Repairs and Maintenance	\$375	-	\$2,500	-	\$2,500	0.00%
Other Purchased Services	\$7,316	\$16,105	\$20,670	\$10,201	\$15,330	-25.83%
Supplies	\$10,879	\$6,417	\$9,150	\$2,372	\$7,150	-21.86%
Total Expenditures	\$323,473	\$373,913	\$402,669	\$249,983	\$418,073	3.83%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Communications Manager	1	1	1	1	1
Digital Technician	1	1	1	1	1
Media Coordinator		1	1	1	1

Summary of Goals

City Clerk

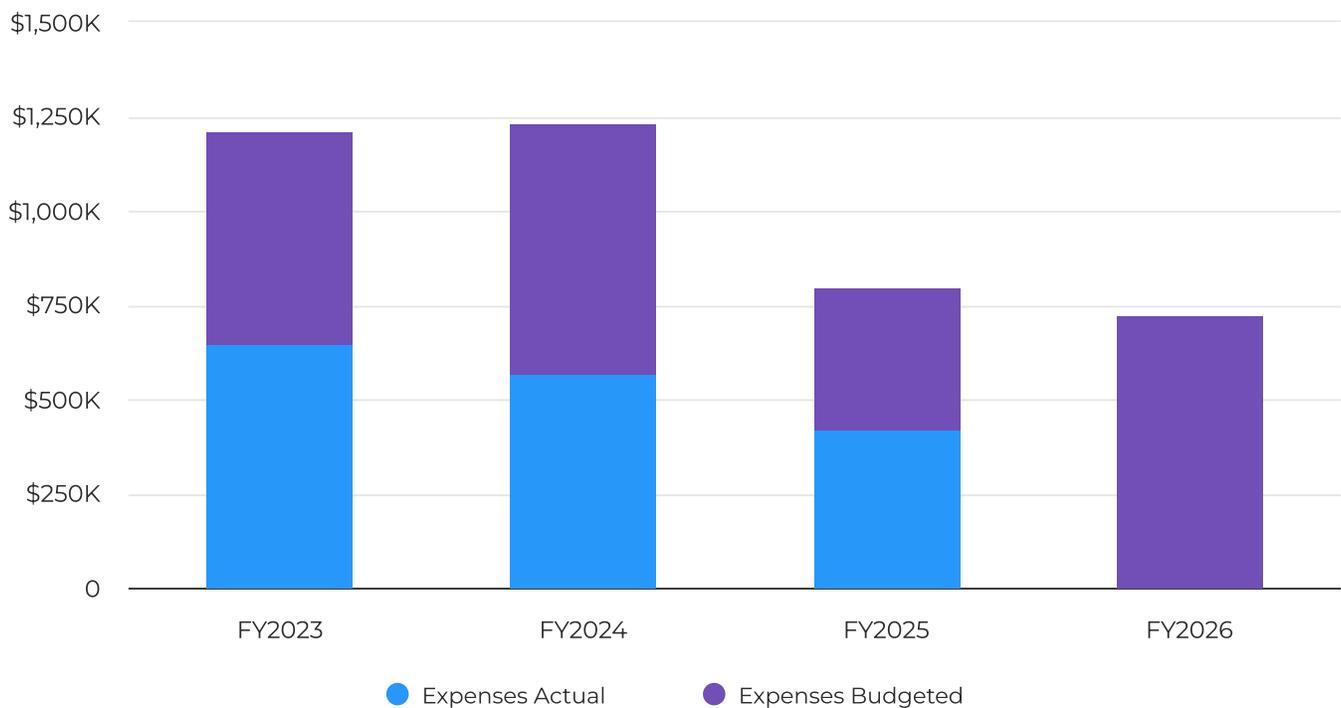
The City Clerk is appointed by the Mayor and City Council and is responsible for the administration and facilitation of all public meetings, agendas, and minutes and oversees the codification of the municipal code. The City Clerk conducts accurate and fair municipal elections and is responsible for overseeing the City-wide records program. The City Clerk's office serves as a liaison to Boulder City residents and provides administrative support to the Mayor and City Council. The City Clerk's office also administers a full-service passport acceptance program on behalf of the U.S. Department of State.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

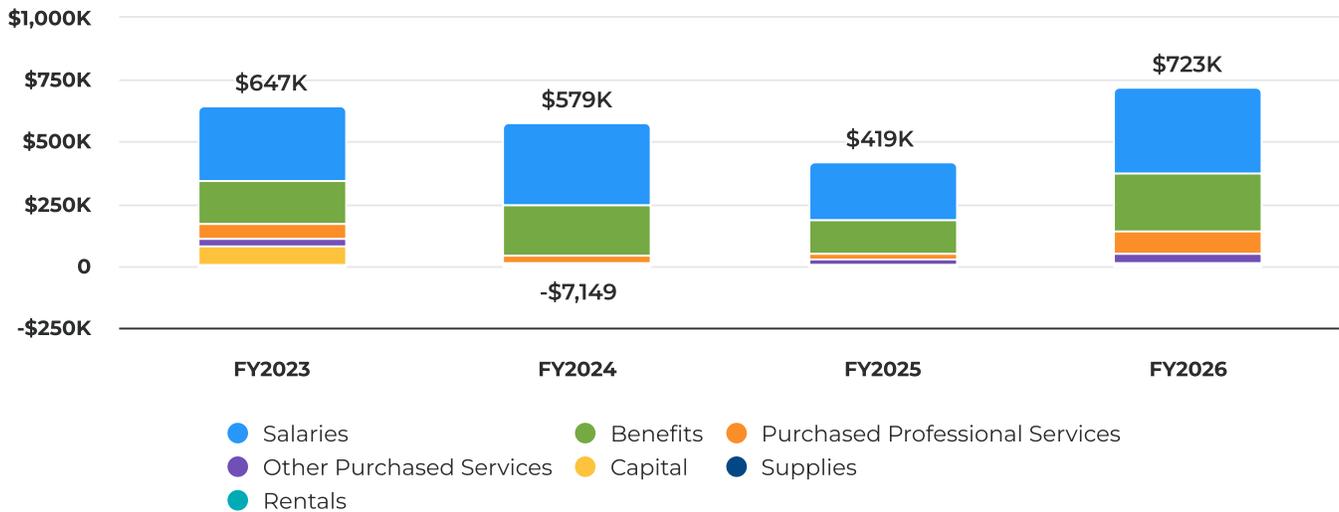
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$299,252	\$333,885	\$383,890	\$228,719	\$351,933	-8.32%
Benefits	\$173,566	\$203,519	\$229,745	\$135,264	\$230,772	0.45%
Purchased Professional Services	\$65,014	\$30,488	\$130,000	\$23,843	\$90,000	-30.77%
Rentals	\$1,419	\$1,621	\$1,000	\$953	\$1,000	0.00%
Other Purchased Services	\$28,173	-\$7,149	\$42,200	\$26,582	\$39,400	-6.64%
Supplies	\$5,400	\$7,273	\$8,500	\$2,038	\$8,500	0.00%
Capital	\$74,232	\$1,812	\$1,750	\$1,208	\$1,750	0.00%
Total Expenditures	\$647,055	\$571,448	\$797,085	\$418,606	\$723,355	-9.25%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
City Clerk	1	1	1	1	1
Deputy City Clerk	1	1	1	1	1
City Clerk Assistant			1	1	1
Archives and Records Technician	1	1	1	1	1
Administrative Floater				1	1
TOTAL	3	3	4	5	5



Goal 1:

Prepare Public Meeting agendas and Minutes in compliance with Nevada Open Meeting Law.



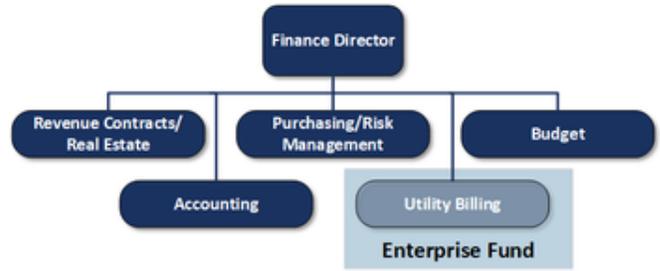
Goal 2:



Respond and process City-wide public records requests in accordance with NRS 239 Public Records, and digitize records to preserve and make available to the public.

Finance Department

The Finance Department coordinates the annual financial planning and budget processes, maintains all city accounts and financial records, bills for electric, water, sewer, and solid waste services, manages central purchasing (including the management of the Bid process for construction contracts, Request for Proposals, and related purchasing activities), Risk Management, manages the process for the leasing of city-owned lands (including contract compliance) and other revenue-generating contracts, and collects Boulder City's business license fees.



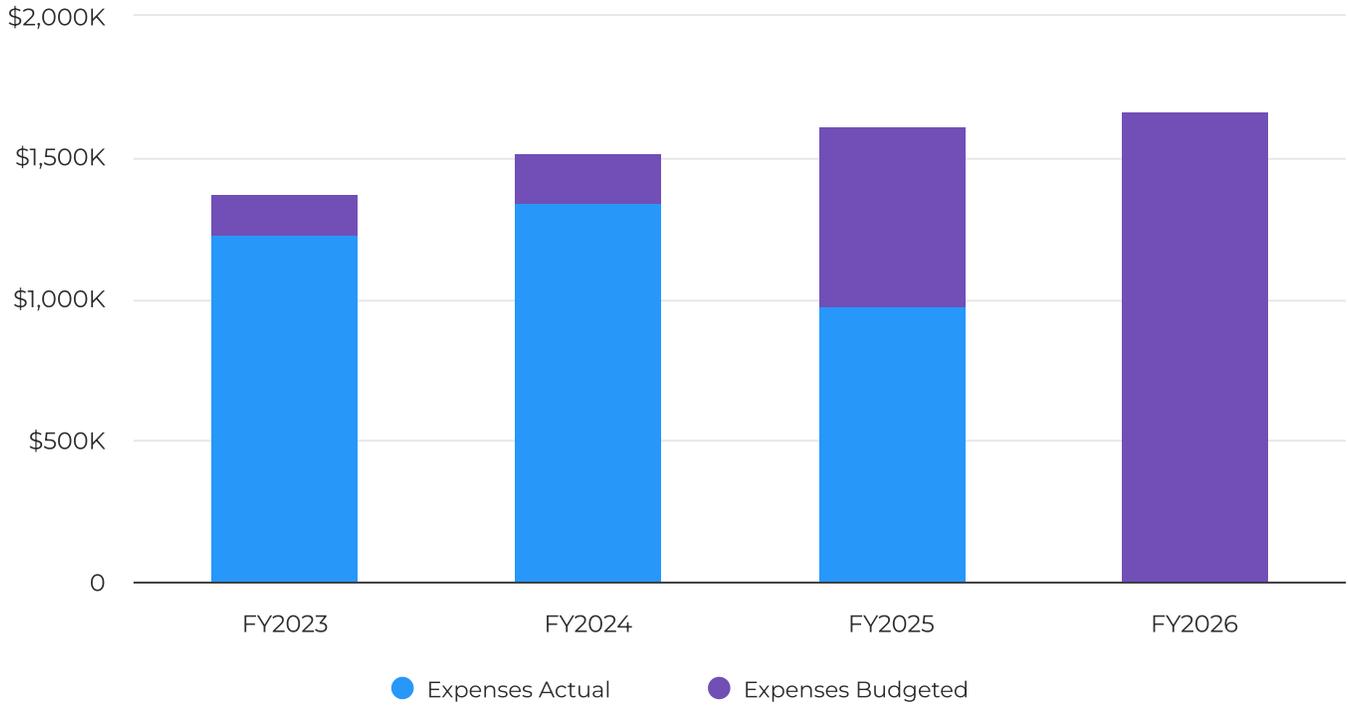
Key Department Accomplishments in Fiscal Year 2025. In the Fiscal Year 2025, the Finance Department's work helped ensure that Boulder City maintained its strong financial position. The City's sound financial practices and position helped to ensure that Boulder City continued to provide all services during the COVID pandemic. In addition, the City's annual audit resulted in an unmodified opinion.

Key Department Investments and Goals for Fiscal Year 2026. In the Fiscal Year 2026, the Department's goals include: producing a successful audit while maintaining its strong financial position, improving the City's financial transparency efforts, and supporting other City Departments. The Finance Department reports to the City Manager.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

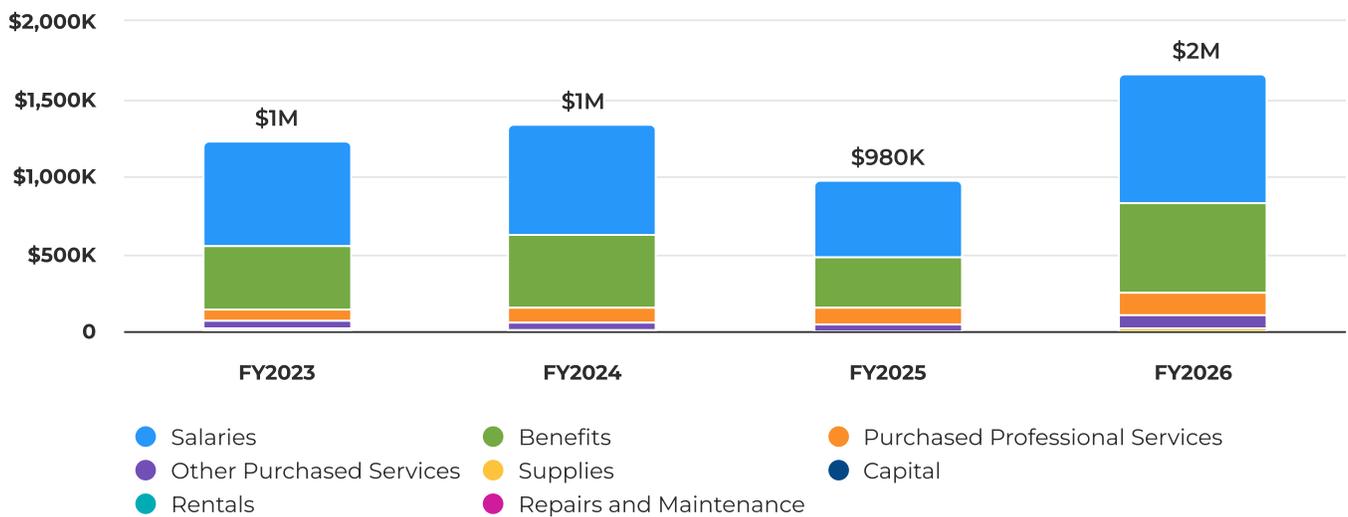
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

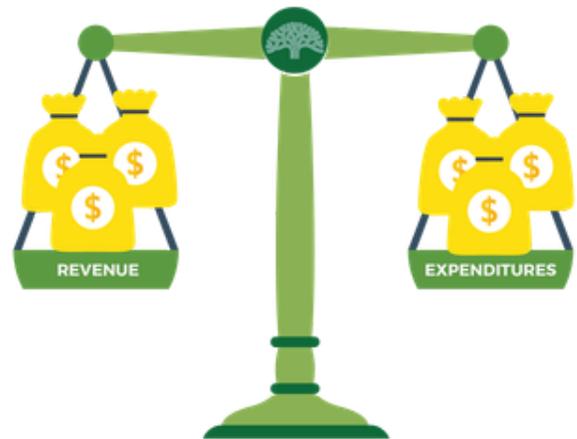
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$670,756	\$707,516	\$821,019	\$498,703	\$829,060	0.98%
Benefits	\$414,596	\$478,013	\$532,860	\$327,013	\$582,810	9.37%
Purchased Professional Services	\$72,089	\$91,904	\$140,250	\$110,600	\$149,400	6.52%
Repairs and Maintenance	\$500	-	-	-	-	-
Rentals	\$634	\$604	\$1,700	\$432	\$700	-58.82%
Other Purchased Services	\$46,103	\$47,934	\$92,200	\$38,401	\$85,700	-7.05%
Supplies	\$14,852	\$4,878	\$17,000	\$2,285	\$14,000	-17.65%
Capital	\$8,233	\$8,324	\$3,800	\$2,416	\$3,800	0.00%
Total Expenditures	\$1,227,763	\$1,339,173	\$1,608,829	\$979,850	\$1,665,470	3.52%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Finance Director	1	1	1	1	1
Budget Manager	1	1	1	1	1
Accounting Manager	1	1	1	1	1
Purchasing Manager	1	1	1	1	1
Contracts/Real Estate Manager	1	1	1	1	1
Finance Operations Coordinator	1	1	1	1	1
Accountant Analyst	1	1	1	1	1
Accounts Recievable Clerk	1	1	1	1	1
Accounts Payable Clerk	1	1	1	1	1
Accounting Technician	1	1	1	1	1
CIP Coordinator				1	1
TOTAL	10	10	10	11	11

Goal 1:

Conduct annual budgeting processes with a focus on accuracy in budgeting and estimation, and fiscal sustainability, including presentation of a balanced budget each year



Goal 2:



Improve the quality of the Department's transparency publications through the use of multiple tools, such as video, print, social media and digital publications

Goal 3:

Diversify revenue streams for long-term financial sustainability.

Note: The options to diversify revenues are limited primarily to land leases for differing purposes. Historically, the City has leased city-owned lands for a private golf course, for communications towers, and for renewable energy projects. The lands available to lease are limited, meaning it is even more important to accurately forecast the next big "thing" that is not in conflict with the City's vision, but at the same time will ensure a high rate of return for the use of city lands for the foreseeable future.

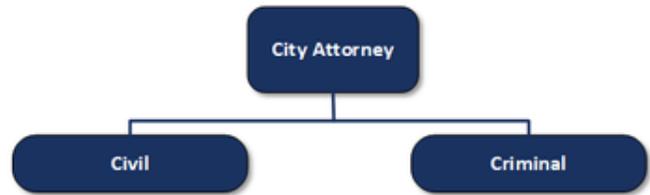


City Attorney

To serve as the chief legal officer of the City in accordance with the Boulder City Charter and Boulder City Municipal Code.

The City Attorney provides a wide range of general legal services to the City including: serving as the chief legal advisor to the City Council, City Manager, Redevelopment District, City departments, and all appointed boards and commissions; managing all outside counsel; reviewing and negotiating City contracts, agreements, and ordinances; litigating civil cases; and prosecuting misdemeanors.

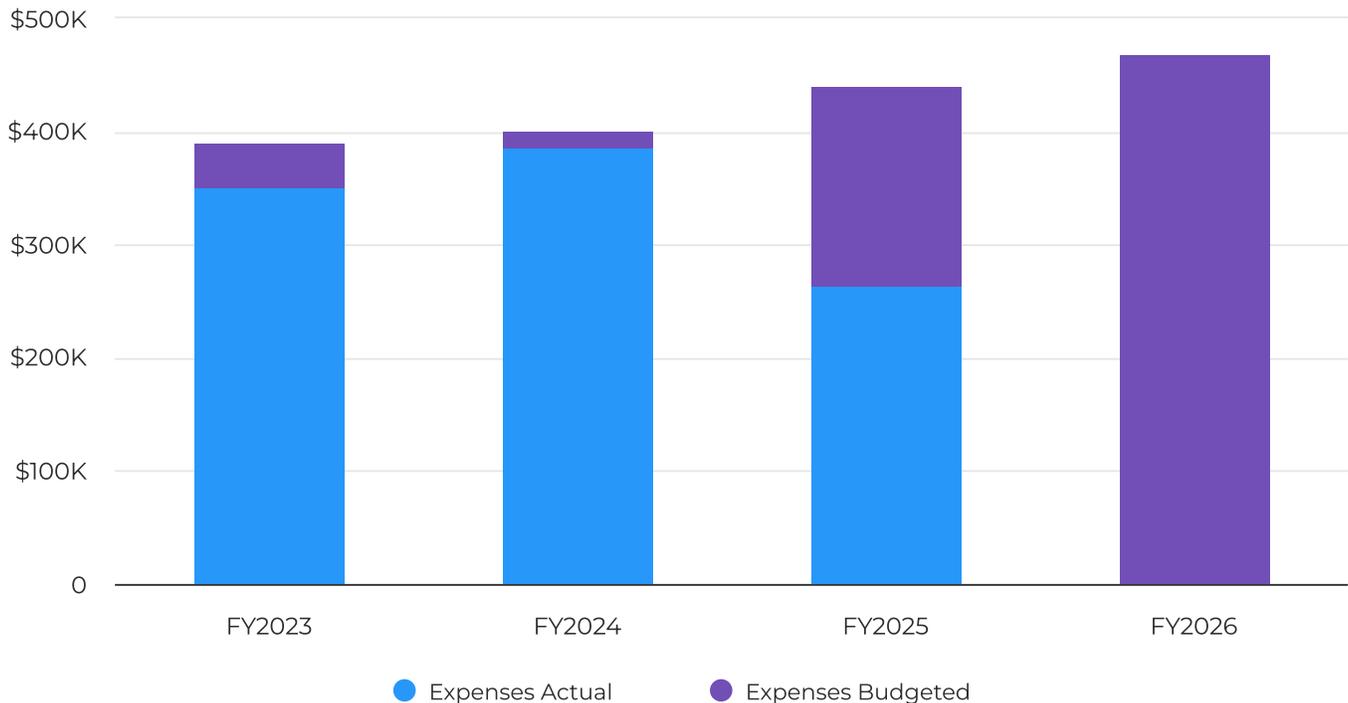
The City Attorney also serves the public interest by ensuring all meetings are conducted in accordance with Open Meeting Law, that public records are provided and kept in accordance with Public Records Law, and that contracts are drafted in compliance with all state and federal requirements for government contracts.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

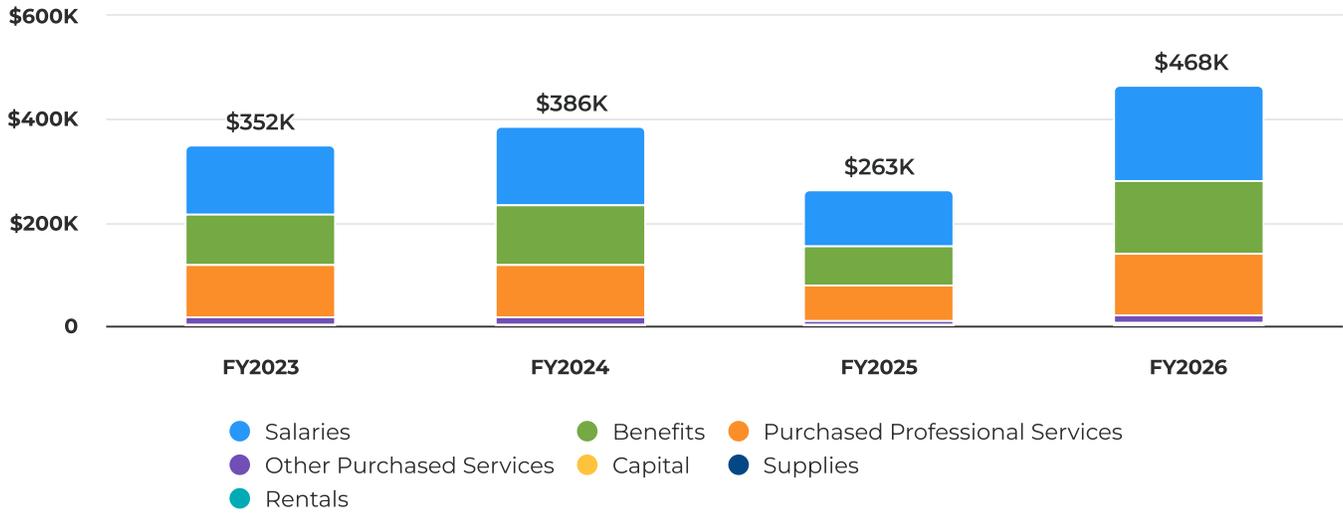
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$134,051	\$152,534	\$165,350	\$106,424	\$185,058	11.92%
Benefits	\$98,468	\$114,427	\$122,873	\$76,394	\$140,133	14.05%
Purchased Professional Services	\$99,989	\$102,275	\$130,000	\$69,116	\$120,200	-7.54%
Rentals	\$381	\$188	\$500	\$129	\$500	0.00%
Other Purchased Services	\$15,578	\$13,455	\$18,500	\$9,314	\$16,500	-10.81%
Supplies	\$929	\$390	\$1,000	\$82	\$2,500	150.00%
Capital	\$2,717	\$2,718	\$3,000	\$1,812	\$3,000	0.00%
Total Expenditures	\$352,113	\$385,987	\$441,223	\$263,270	\$467,891	6.04%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
City Attorney	1	1	1	1	1
Paralegal	1	1	1	1	1

Administrative Services

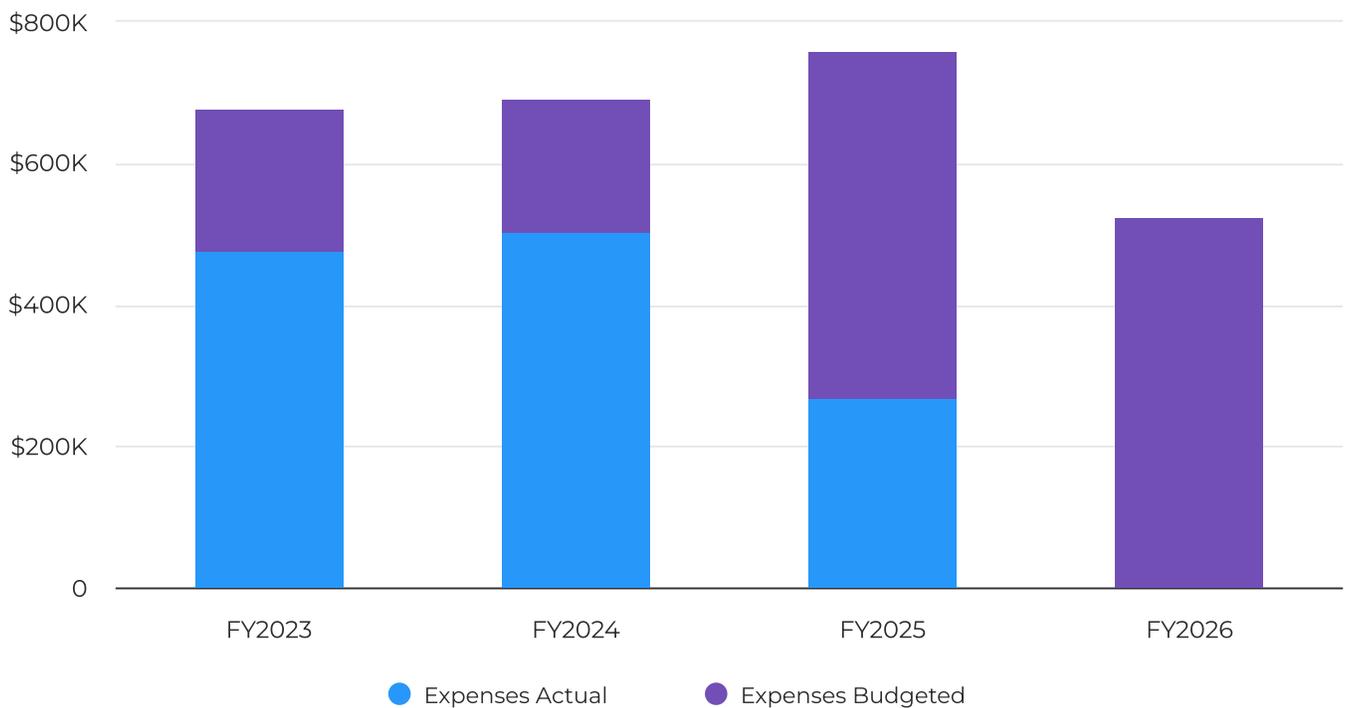
The Administrative Services Department is responsible for the Office of Personnel Administration, Information Technology (IT), and the City's Municipal Airport.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

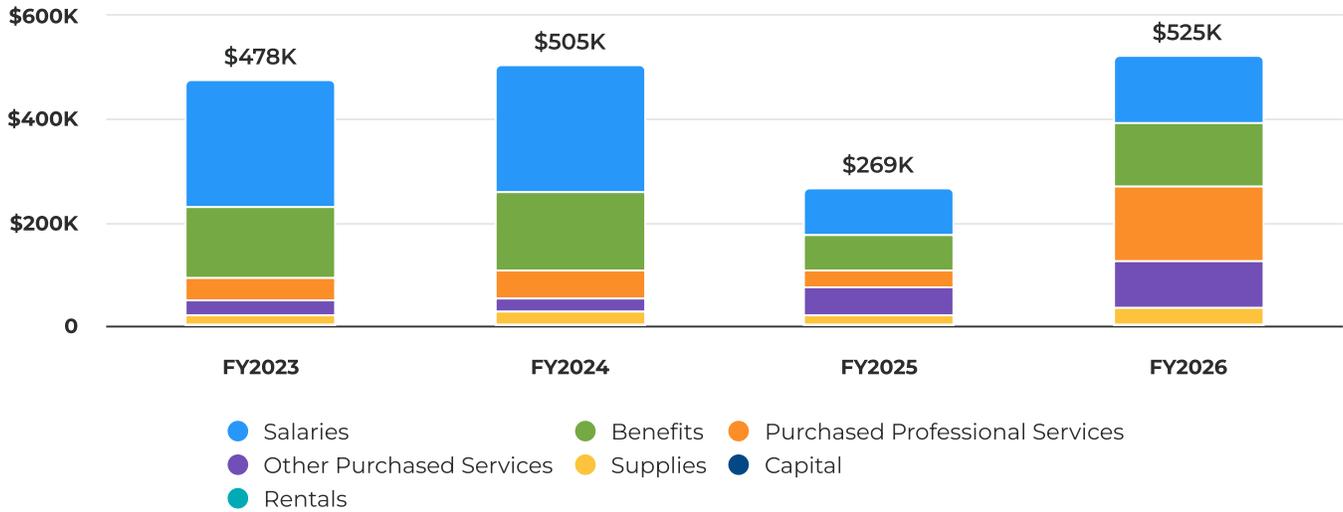
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$245,593	\$244,236	\$310,291	\$92,774	\$130,326	-58.00%
Benefits	\$138,635	\$150,992	\$191,441	\$68,658	\$123,092	-35.70%
Purchased Professional Services	\$44,919	\$54,412	\$143,000	\$30,279	\$143,000	0.00%
Rentals	\$1,020	\$678	\$1,400	\$493	\$1,400	0.00%
Other Purchased Services	\$26,186	\$26,258	\$81,200	\$55,044	\$93,061	14.61%
Supplies	\$19,008	\$24,861	\$31,000	\$19,362	\$31,000	0.00%
Capital	\$2,843	\$3,096	\$2,800	\$2,064	\$2,800	0.00%
Total Expenditures	\$478,203	\$504,532	\$761,132	\$268,674	\$524,679	-31.07%

Personnel Summary

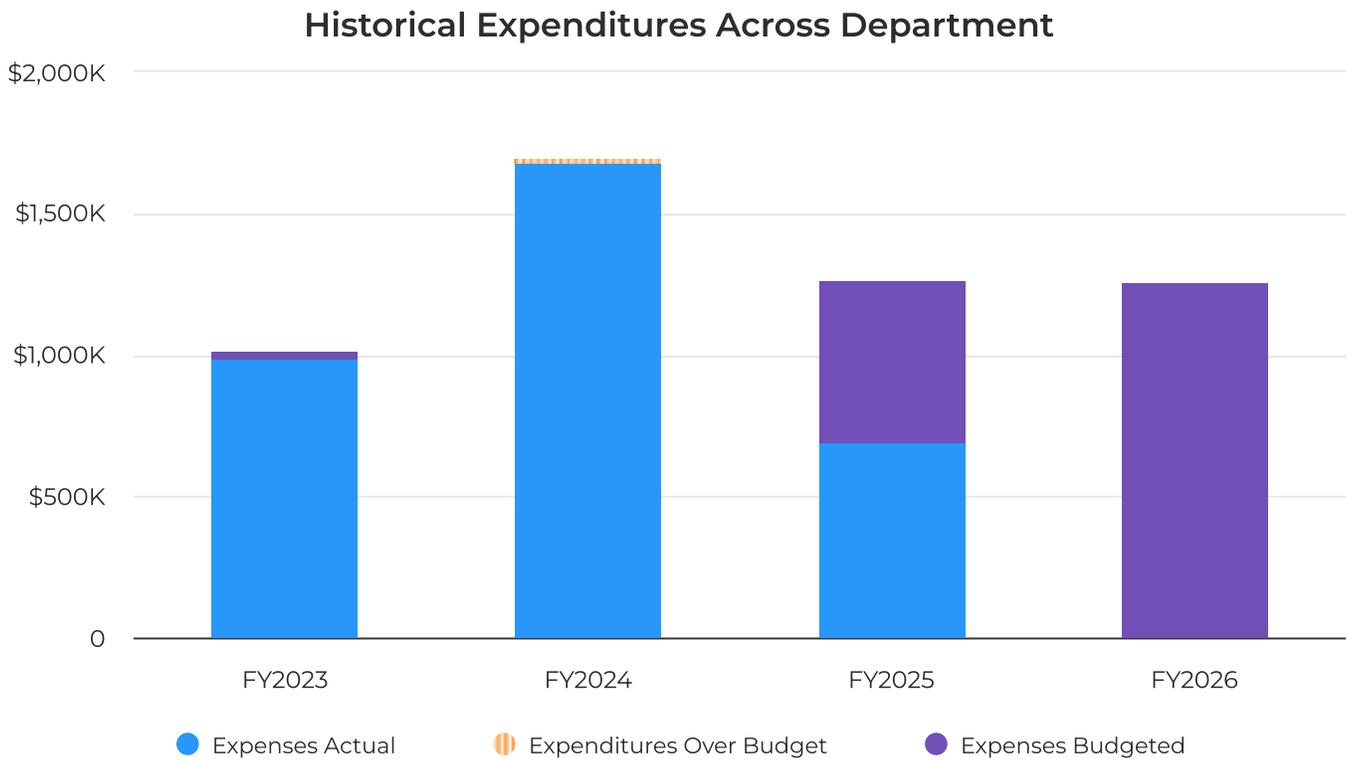
	FY22	FY23	FY24	FY25	FY26
Administrative Services Director	1	1	1		
Human Resources Manager	1	1	1	1	1
Personnel Office Assistant	1	1	1	1	1

Information Technology Division

The Information Technology Division builds, maintains, and supports the technical assets for all end user computing needs in the City. The assets include PCs, Laptops, Mobile Data Terminals, Servers, Networking equipment, and all the software applications used on these devices. The IT Team is also responsible for ensuring the security of all the IT Data Assets.

Expenditure Summary

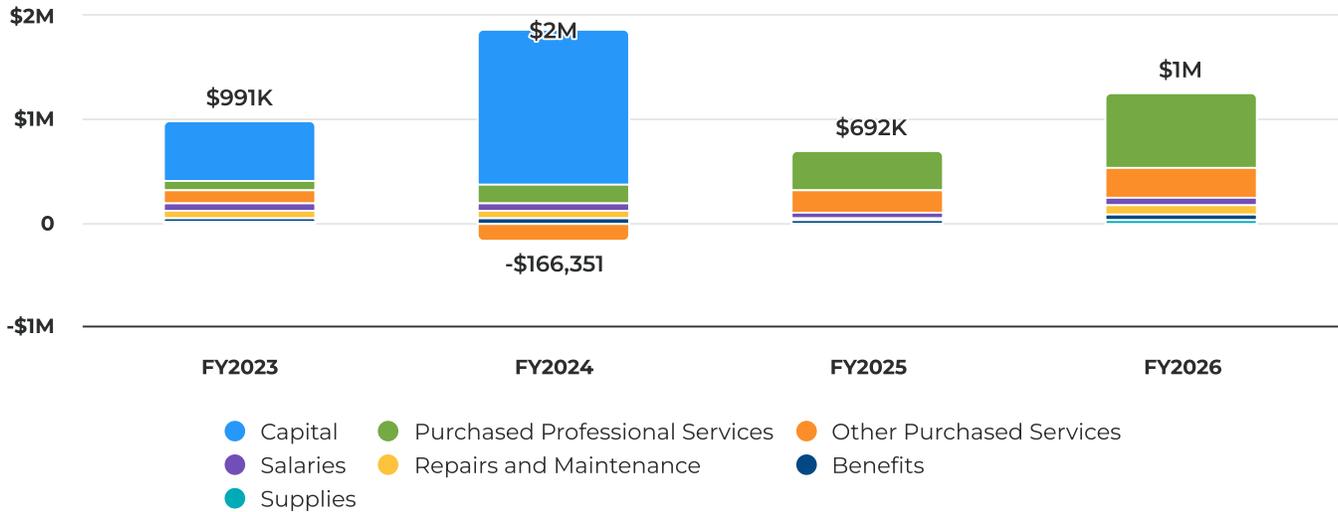
Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$65,234	\$71,368	\$76,789	\$50,208	\$79,454	3.47%
Benefits	\$40,772	\$48,207	\$50,515	\$32,091	\$55,733	10.33%
Purchased Professional Services	\$88,122	\$190,526	\$750,000	\$372,875	\$735,000	-2.00%
Repairs and Maintenance	\$70,310	\$67,818	\$94,000	\$18,380	\$85,600	-8.94%
Other Purchased Services	\$139,177	-\$166,351	\$271,600	\$218,494	\$281,800	3.76%
Supplies	\$9,329	\$2,723	\$26,500	\$354	\$25,050	-5.47%
Capital	\$577,717	\$1,484,264	-	-	-	-
Total Expenditures	\$990,662	\$1,698,554	\$1,269,404	\$692,403	\$1,262,637	-0.53%

Personnel Summary

Note: Boulder City contracts with VC3, Inc for managed Information Technology Services. As such, the City only maintains one on-site staff member to handle IT issues.

	FY22	FY23	FY24	FY25	FY26
IT Support Technician	1	1	1	1	1

Central Services

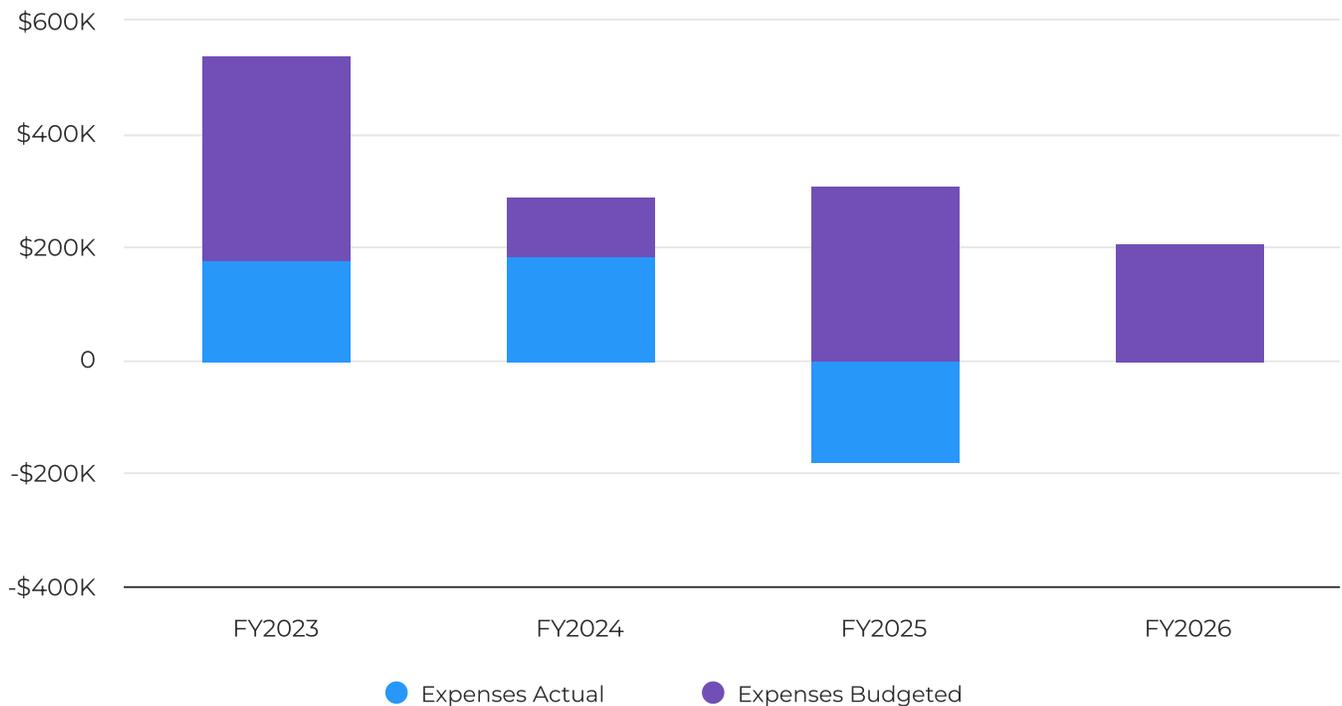
This budget provides for general services for all City departments that are not specifically related to a particular departmental budget. It includes the following major activities:

- Printing and Supplies
- Unemployment Compensation
- Postage
- Utilities (payment for consumption by city buildings)

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

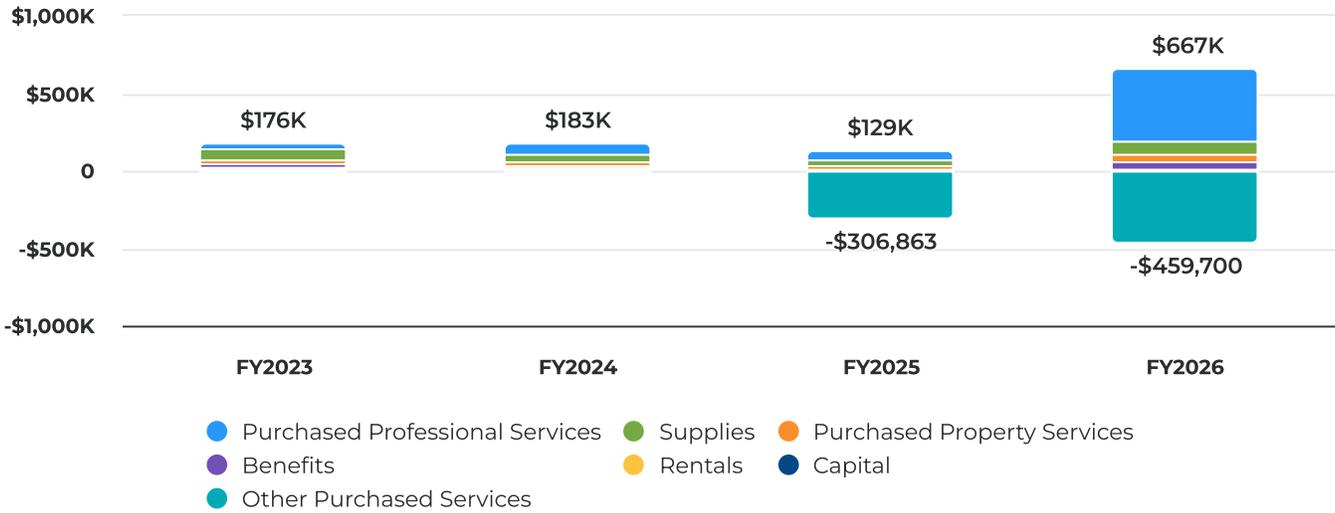
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type

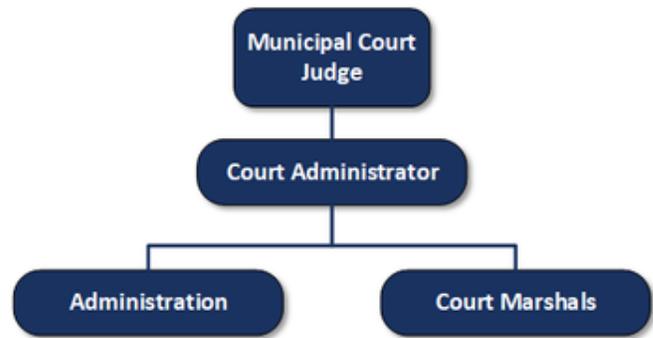


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Benefits	\$26,677	\$14,765	\$60,000	\$11,722	\$52,500	-12.50%
Purchased Professional Services	\$29,139	\$69,610	\$572,000	\$51,865	\$472,000	-17.48%
Purchased Property Services	\$22,936	\$21,983	\$40,000	\$24,762	\$40,000	0.00%
Rentals	\$3,982	\$2,634	\$10,000	\$4,309	\$10,000	0.00%
Other Purchased Services	\$16,017	\$16,845	-\$445,200	-\$306,863	-\$459,700	3.26%
Supplies	\$71,591	\$50,682	\$72,000	\$36,031	\$91,000	26.39%
Capital	\$5,700	\$6,469	\$1,700	\$604	\$1,700	0.00%
Total Expenditures	\$176,042	\$182,988	\$310,500	-\$177,570	\$207,500	-33.17%

Municipal Court

It is the obligation of the Boulder City Municipal Court to adjudicate misdemeanor offenses in an ethical, fair and impartial manner; to provide efficient, professional, prompt, and courteous service; to preserve the integrity of the judiciary; to operate using current technology; and to maintain a safe environment for both employee and the public.



GOALS & STRATEGIC ISSUES.

- Utilize technology to enhance both services and management of our operations.
- Continue to improve the public's access to services and information using technology, city, and community support.
- Continue providing timely and efficient service to all customers of the Municipal Court.
- Make necessary changes in statistical and financial reporting as required by State Administrative Office of the Courts directives.
- Make policy and staffing accommodations to seamlessly implement new legislative changes.
- Increase safety measures in and around the Municipal Court building.
- Continue with Municipal Court Capital Improvement projects.
- Provide input for upgrades to CourtView, the Case Management System, which will allow for better tracking of court financials and statistics.
- Continue to partner with grant and city agencies in attaining funds and resources to assist in participant recovery projects.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

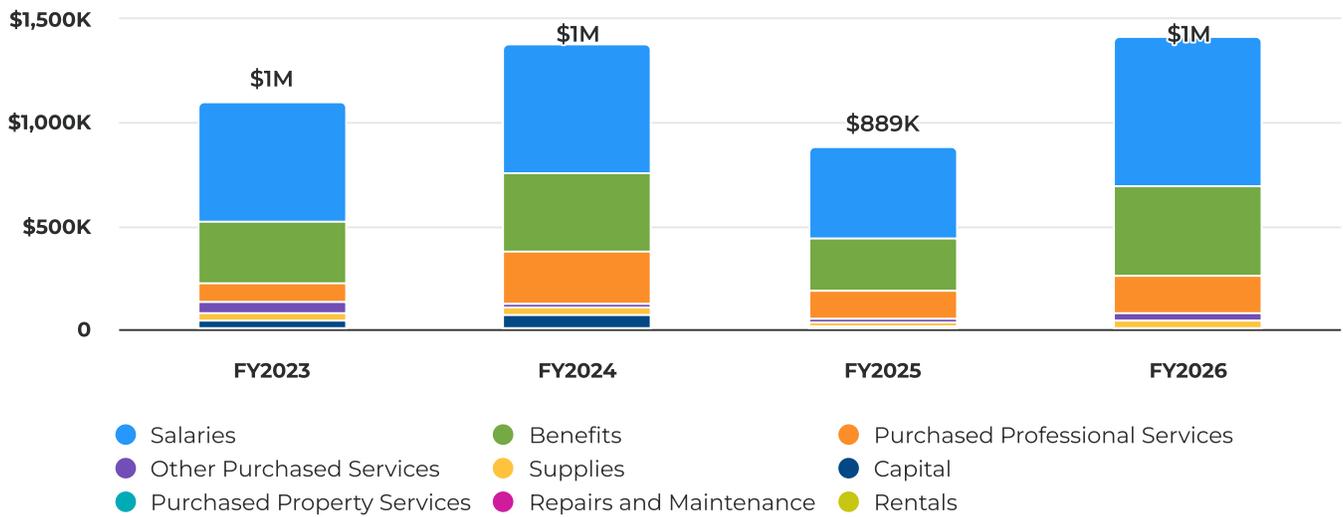
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$585,351	\$624,218	\$681,234	\$444,426	\$720,647	5.79%
Benefits	\$297,655	\$375,632	\$418,519	\$256,349	\$431,555	3.11%
Purchased Professional Services	\$91,425	\$251,166	\$137,245	\$131,134	\$183,360	33.60%
Purchased Property Services	\$4,601	\$5,443	\$10,100	\$3,226	\$8,400	-16.83%
Repairs and Maintenance	\$125	\$2,701	\$1,200	\$904	\$1,200	0.00%
Rentals	-	-	\$1,100	\$770	\$1,100	0.00%
Other Purchased Services	\$53,250	\$24,855	\$33,750	\$21,572	\$31,638	-6.26%
Supplies	\$32,385	\$32,681	\$26,850	\$19,840	\$36,110	34.49%
Capital	\$41,531	\$63,515	\$1,200	\$10,557	\$1,200	0.00%
Total Expenditures	\$1,106,324	\$1,380,210	\$1,311,198	\$888,778	\$1,415,210	7.93%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Judge	0.8	0.8	0.8	0.8	0.8
Court Administrator	1	1	1	1	1
Senior Court Clerk	2	2	2	2	2
Court Clerk	1	1	1	1	1
Head Municipal Court Marshal	1	1	1	1	1
Deputy Municipal Court Marshal	2	2	2	2	2

	Actual	Actual	Actual	Actual	Estimate	Target
Performance Measures	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Charges Filed (all categories)	5017	4124	4262	2538	2097	3607.6
DUI Charges Filed	76	51	127	106	114	94.8
Drug Related Charges Filed	63	66	128	140	95	98.4
Domestic Violence Charges Filed	39	36	33	36	35	35.8
Drug Court Participants Enrolled	20	18	30	30	34	35
Drug Court Participants Graduated	4	11	10	7	10	11

Goal 1:

Increase safety measures in and around the Municipal Court Building



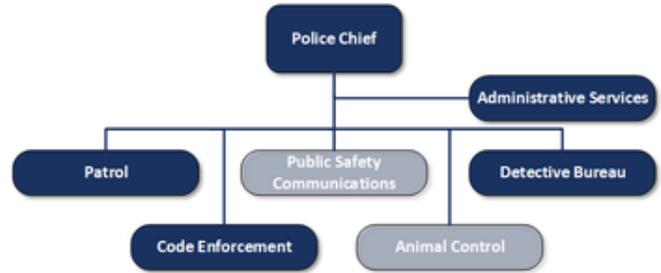
Goal 2:



Provide timely and efficient service to all customers of the Municipal Court

Police Department

The Police Department is comprised of bureaus and units. The bureaus and units work together, in partnership with our community, to enhance the quality of life and reduce crime. Through Department's functions and operations municipal law enforcement services, such as criminal investigations, traffic enforcement, and crime prevention and detection are routinely provided. Additionally, specialized operations provide a host of other services such as Off-Road Vehicle enforcement, school resources officer, special event policing, animal control and shelter operations, public safety dispatching and other essentials for making our community a safer place to live and work.

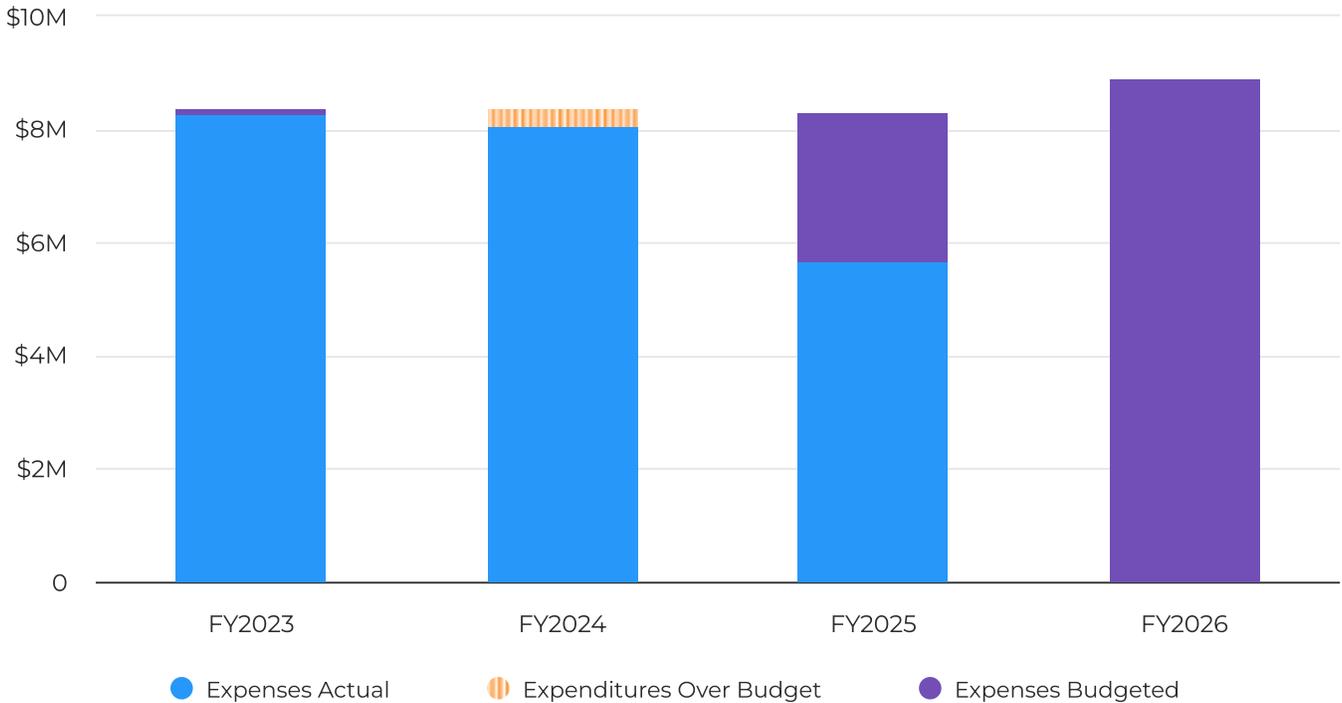


The result. The crime rate in Boulder City is the lowest in the State. The City once again has been rated as the "safest city in Nevada." A distinction Boulder City has enjoyed for a number of years running.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

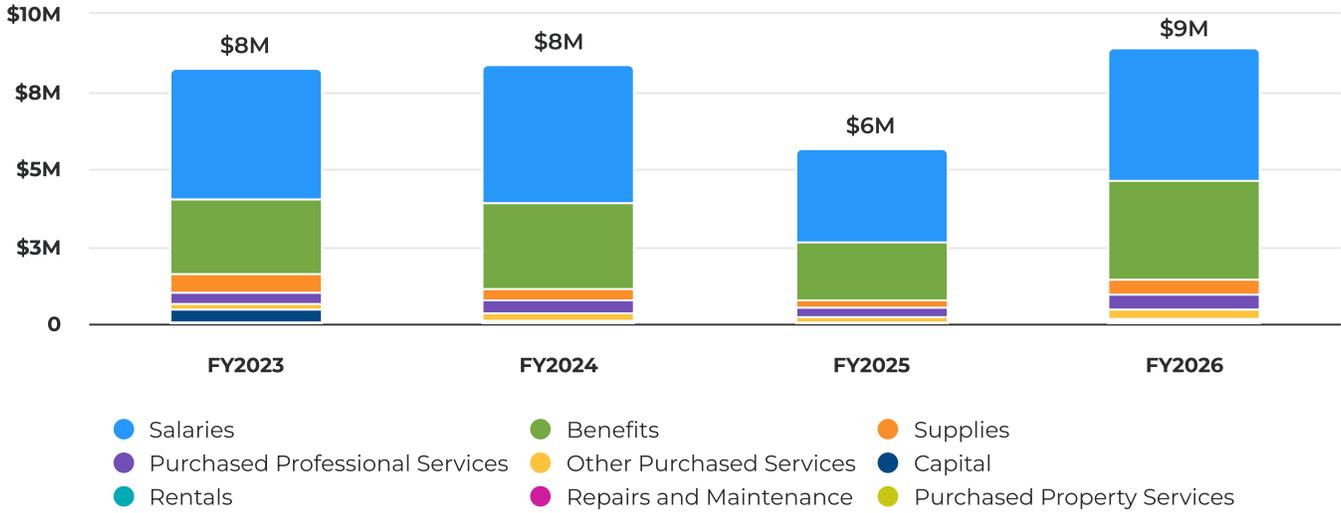
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$4,255,544	\$4,444,564	\$4,197,096	\$2,989,557	\$4,293,676	2.30%
Benefits	\$2,415,112	\$2,812,548	\$2,754,525	\$1,886,197	\$3,199,802	16.17%
Purchased Professional Services	\$370,416	\$423,677	\$475,312	\$301,892	\$490,000	3.09%
Purchased Property Services	\$2,646	\$314	\$4,000	\$526	\$4,000	0.00%
Repairs and Maintenance	\$34,661	\$4,353	\$37,000	\$6,057	\$37,000	0.00%
Rentals	\$10,070	\$34,406	\$105,800	\$76,343	\$109,040	3.06%
Other Purchased Services	\$197,976	\$212,852	\$284,800	\$173,271	\$309,900	8.81%
Supplies	\$567,088	\$359,003	\$453,440	\$224,603	\$470,440	3.75%
Capital	\$415,917	\$83,513	\$4,000	\$3,048	\$4,500	12.50%
Total Expenditures	\$8,269,430	\$8,375,230	\$8,315,973	\$5,661,494	\$8,918,358	7.24%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Chief	1	1	1	1	1
Commander	1	1	1	1	1
Lieutenant	2	2	2	2	2
Sergeant	5	5	5	5	5
Officer	14	15	15	15	16
Police Officer K9	2	2	2	2	2
Detective	4	4	4	4	4
Secretary	1	1	1	1	1
Warrant and Evidence Technician	1	1	1	1	1
Office Assistant	2	2	2	2	2
Code Enforcement	0.5	0.5	0.5	0.5	0.5

Goal 1:

Ensure adequate staffing across public safety functions.



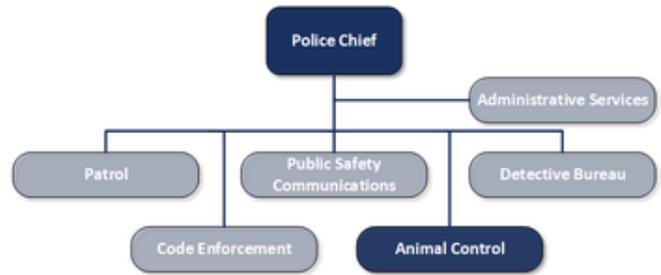
Goal 2:

Recruit and retain highly trained public safety staff



Animal Control

The primary responsibility of the Animal Control Bureau is to provide an environment citywide, where human beings and animals, both domestic and wild, can peacefully coexist. In addition, the bureau provides training and educational programs for pet owners, as well as advice on how to live safely alongside wild animals that are native to the Mojave Desert. Lastly, the bureau provides a safe and nurturing environment for domestic animals that have either been lost or abandoned. They make every effort to place those animals in loving homes with responsible owners.



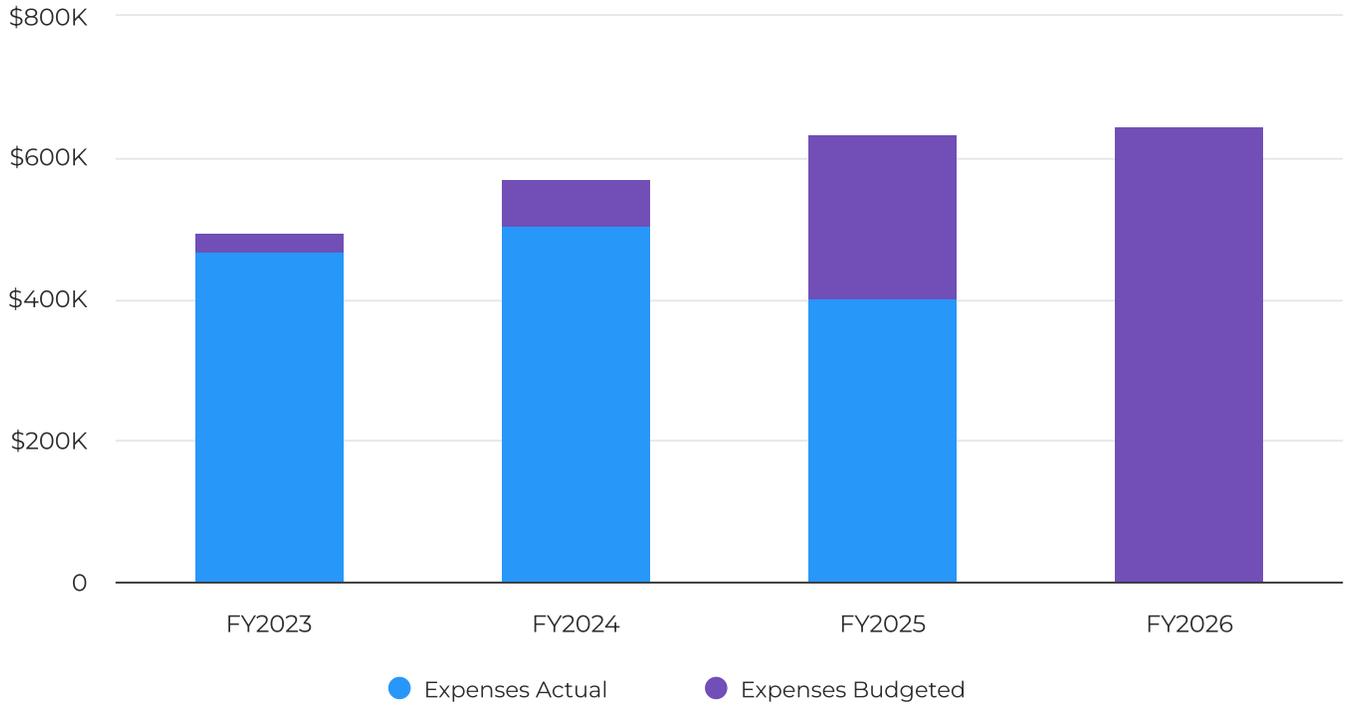
GOALS & STRATEGIC ISSUES

- To improve the staffing level of volunteers at the animal shelter by increasing outreach efforts in the community to attract those who want to serve Boulder City.
- To ensure that the animal shelter is responsive to the community by providing an instant return call for emergencies and a timely follow-up to inquiries from potential owners.
- To improve the marketing of adoptive animals to ensure that they are placed in deserving homes with responsible and caring families.
- To ensure that the full-time and volunteer staff have received the most up-to-date training in kennel operations.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

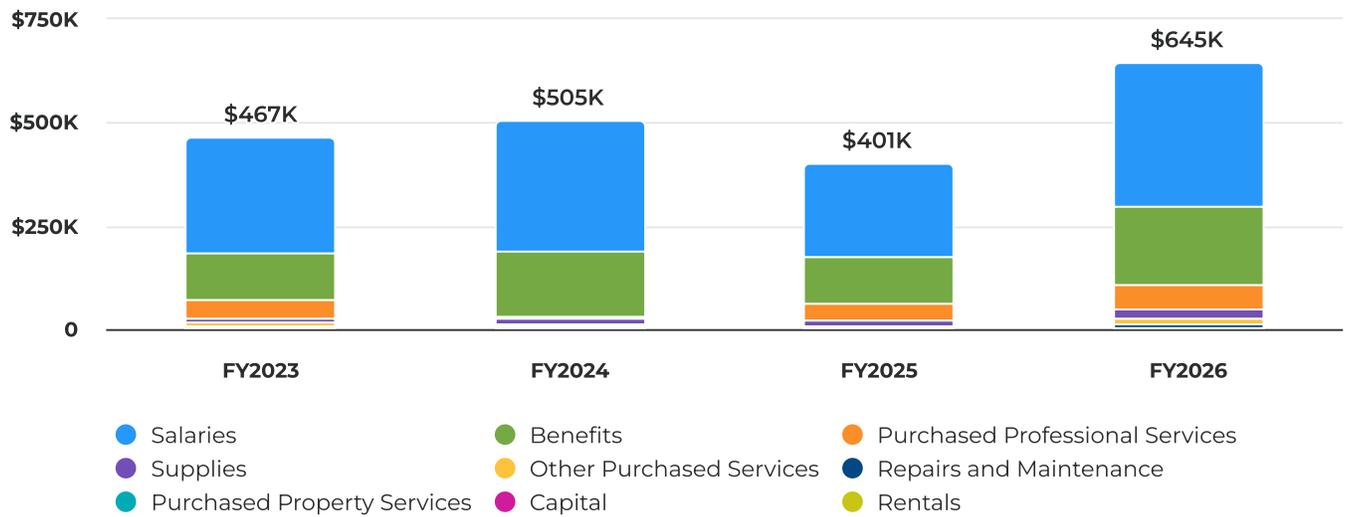
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$280,799	\$316,432	\$363,752	\$226,195	\$345,617	-4.99%
Benefits	\$115,778	\$157,976	\$184,424	\$113,032	\$192,213	4.22%
Purchased Professional Services	\$42,808	\$1,462	\$40,000	\$39,448	\$60,000	50.00%
Purchased Property Services	\$3,848	\$4,206	\$4,600	\$2,699	\$4,600	0.00%
Repairs and Maintenance	\$5,650	\$2,692	\$6,500	\$800	\$6,500	0.00%
Rentals	\$148	\$96	\$4,100	\$63	\$100	-97.56%
Other Purchased Services	\$6,439	\$5,116	\$11,300	\$2,853	\$15,150	34.07%
Supplies	\$10,719	\$15,954	\$17,800	\$15,455	\$20,300	14.04%
Capital	\$906	\$906	\$1,000	\$604	\$1,000	0.00%
Total Expenditures	\$467,095	\$504,840	\$633,476	\$401,148	\$645,480	1.89%

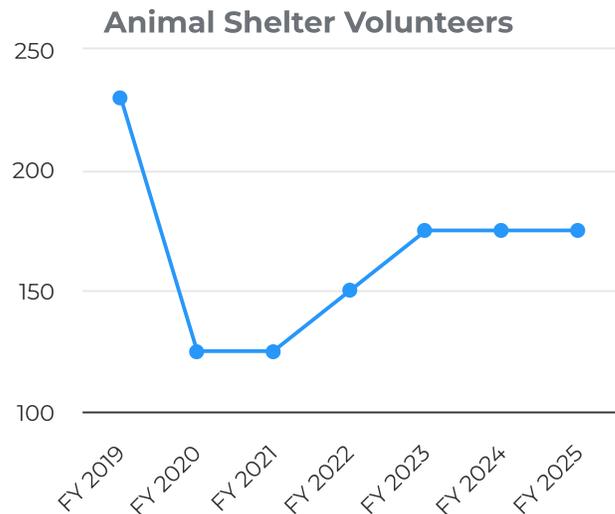
Important clarification about the "Supplies" line item category above. Within this line item is funding for food for the animals in the care of the Shelter.

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Supervisor	1	1	1	1	1
Officer	3	3	3	3	3

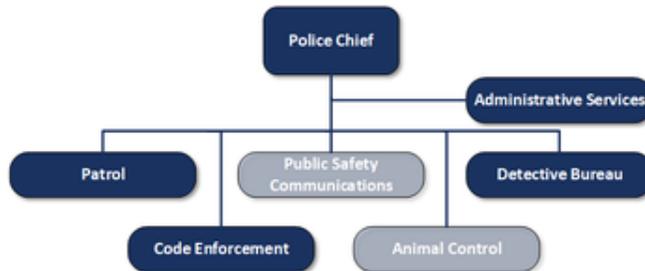
Goal 1:

Increase the number of volunteers providing assistance at the City's Animal Shelter year over year. From a recent high of 230 volunteers in FY 2019, the Shelter has seen a steep decline in the number of volunteers since that year. Animal Control staff is striving to rebuild the volunteer pool to reach 200 volunteers by FY 2026



More Cops Tax Funded Operations

More Cops Fund (Fund 25). Revenue derived from a portion of sales tax used for eligible law enforcement purposes, as specified by NRS. This special revenue fund was established as a result of approval of Assembly Bill 418 by the Nevada Legislature in the 2005 session. It is used to track revenue and expenditures related to the funding of police officers. The Nevada Legislature changed the status of the tax increment from temporary to permanent during the 2019 legislative session.

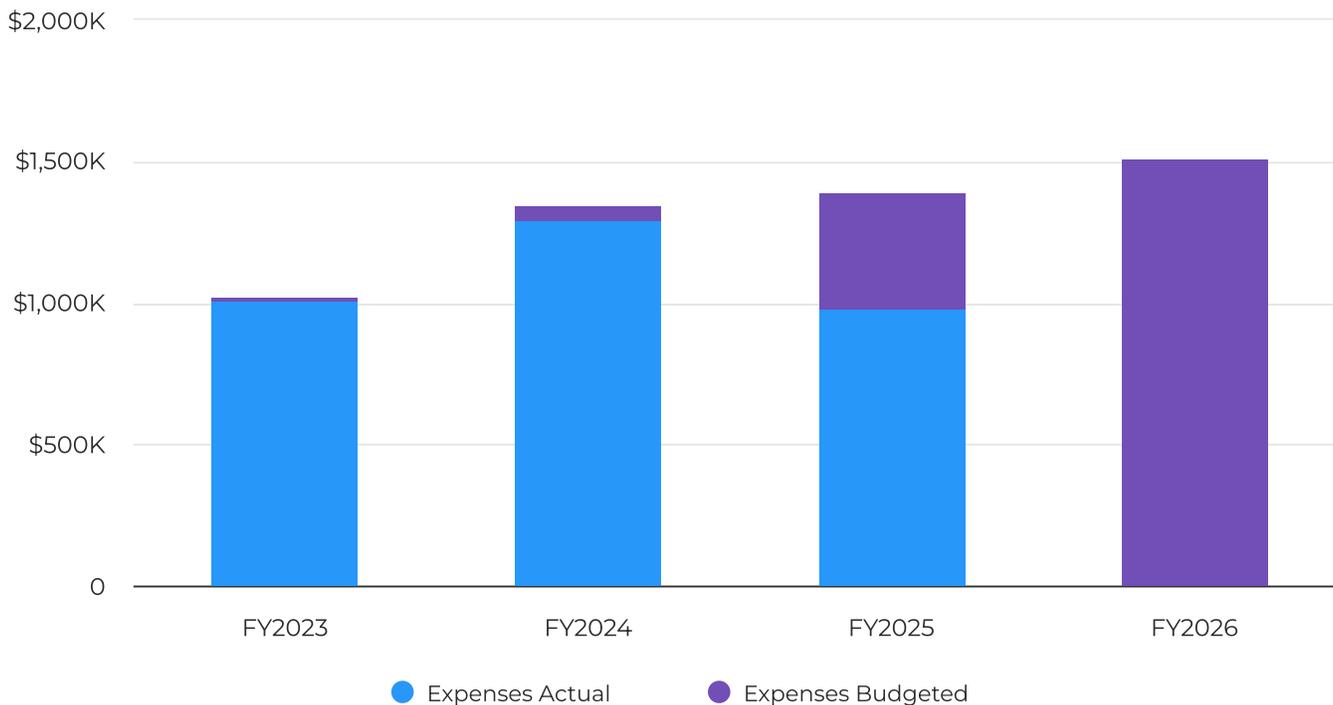


Funds collected from this sales tax are to be used strictly for the hiring and equipping of new police officers. It is intended that eighty percent (80%) of any additional police officers employed and equipped pursuant to this act be assigned to uniform operations for marked patrol units in the community and for the control of traffic. It is further intended that each police department establish a program that promotes community participation in the protection of the residents.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

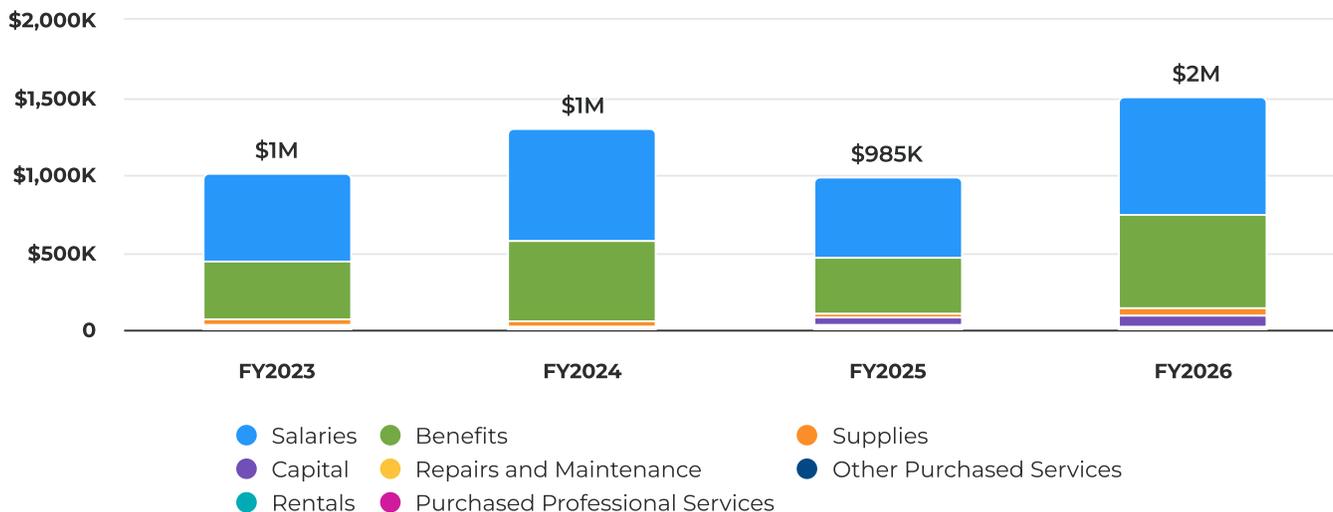
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$566,528	\$715,774	\$734,743	\$518,730	\$766,344	4.30%
Benefits	\$374,617	\$517,947	\$517,831	\$354,109	\$606,436	17.11%
Purchased Professional Services	\$200	-	\$1,000	-	\$1,000	0.00%
Repairs and Maintenance	\$10,162	\$12,044	\$10,000	\$7,467	\$10,000	0.00%
Rentals	\$14,000	-	-	\$16,398	-	-
Other Purchased Services	\$10,909	\$10,988	\$8,000	\$8,664	\$8,000	0.00%
Supplies	\$33,017	\$39,006	\$45,000	\$23,784	\$45,000	0.00%
Capital	-	-	\$75,000	\$55,637	\$75,000	0.00%
Total Expenditures	\$1,009,432	\$1,295,760	\$1,391,574	\$984,789	\$1,511,780	8.64%

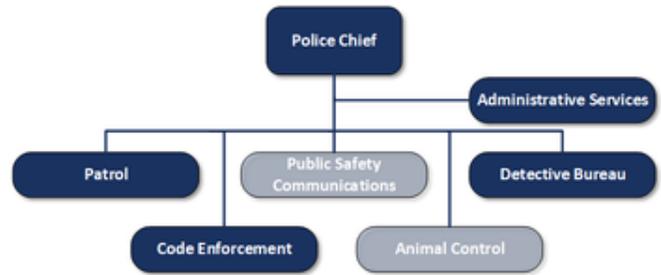
Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Sergeant	1	1	1	1	1
Officer	6	5	6	6	6

Crimes Prevention Tax Funded Operations

Crimes Prevention Special Revenue Fund (Fund 26)

Revenue derived from a portion of sales tax, used for eligible law enforcement purposes as specified by NRS. This special revenue fund was established as a result of approval of Assembly Bill 1 by the Nevada Legislature in the 2016 special session. It is used to track revenue and expenditures related to the funding of police officers.



Funds collected from this sales tax are to be used strictly for the employing and equipping of additional police officers. Funds are to be used solely for law enforcement and crime prevention within the respective portions of the County, must not supplant, replace, offset or otherwise reduce police funding allocations, funding levels, for police protection in the City, and must not be used to pay salary or salary increases for any person who is employed by the respective police department before October 1, 2016.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

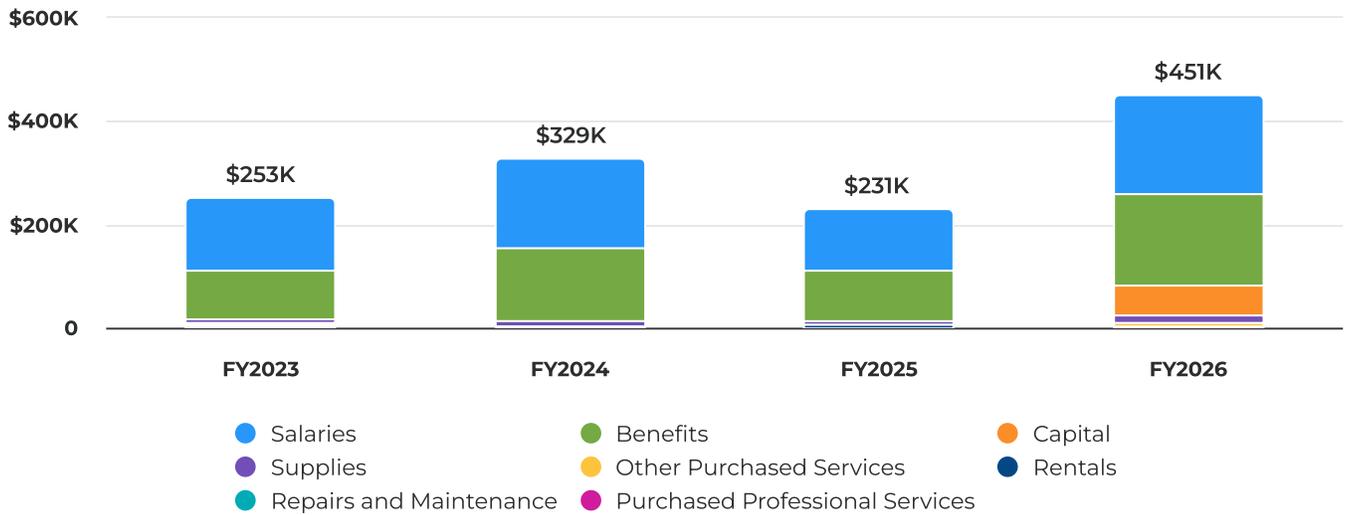
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$141,420	\$172,825	\$185,406	\$118,691	\$189,880	2.41%
Benefits	\$93,841	\$143,084	\$156,417	\$98,088	\$176,901	13.10%
Purchased Professional Services	\$80	-	-	-	-	-
Repairs and Maintenance	\$2,032	\$2,851	\$3,000	\$1,537	\$3,000	0.00%
Rentals	\$5,600	-	\$800	\$5,600	\$800	0.00%
Other Purchased Services	\$2,182	\$2,396	\$6,800	\$1,476	\$6,800	0.00%
Supplies	\$7,628	\$8,241	\$14,000	\$5,920	\$14,000	0.00%
Capital	-	-	\$60,000	-	\$60,000	0.00%
Total Expenditures	\$252,783	\$329,398	\$426,423	\$231,312	\$451,381	5.85%

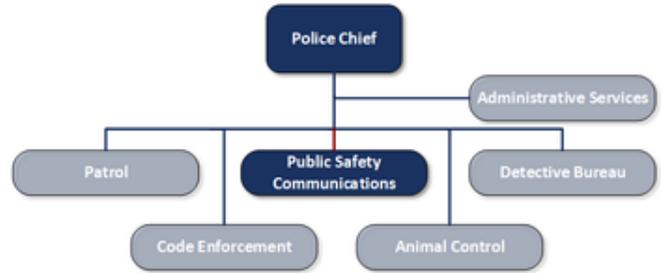
Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Police Officer	2	2	2	2	2



Public Safety Communications

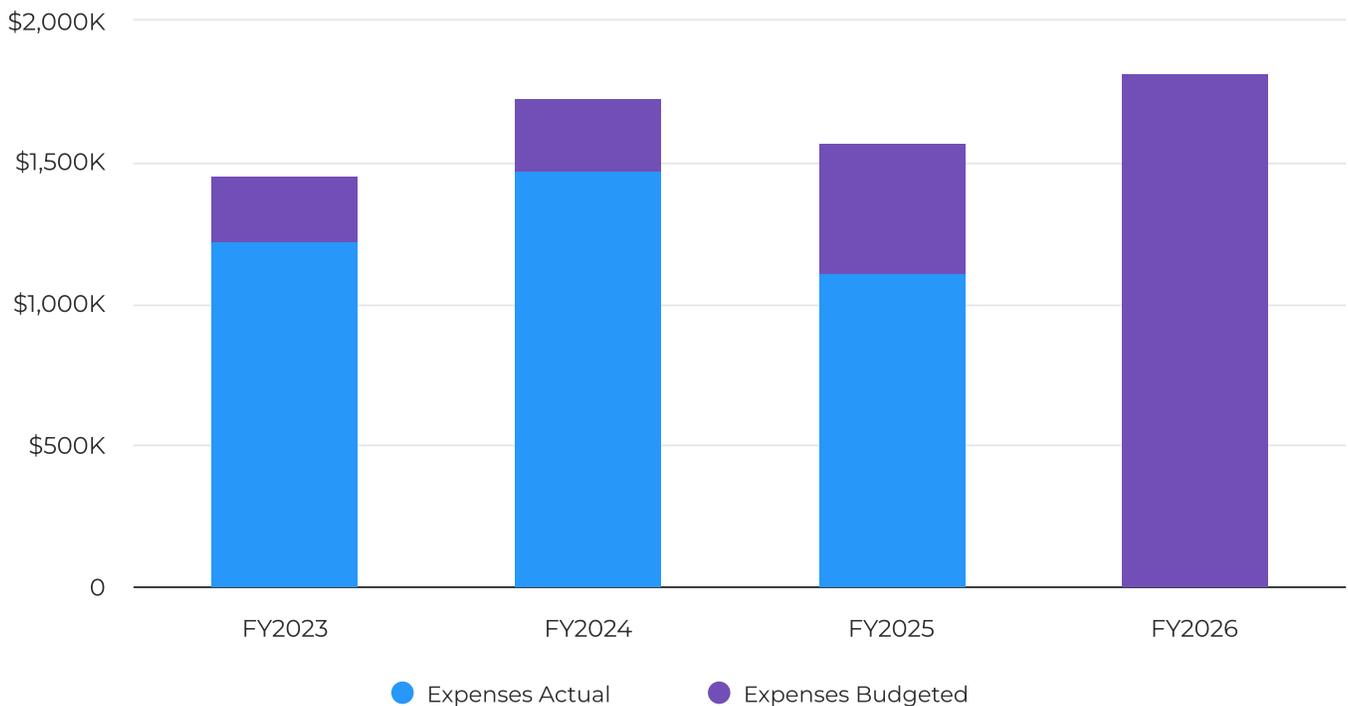
The Public Safety Communications Division is responsible for all secure communications with our police and fire units in the field. They also act as our 9-1-1 center for Boulder City, dispatching officers, fire and EMS units to 9-1-1 calls for service. Additionally, the Dispatch Center takes in non-emergency calls from the public, such as power outage reports, water main breaks, and other non-emergency issues.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

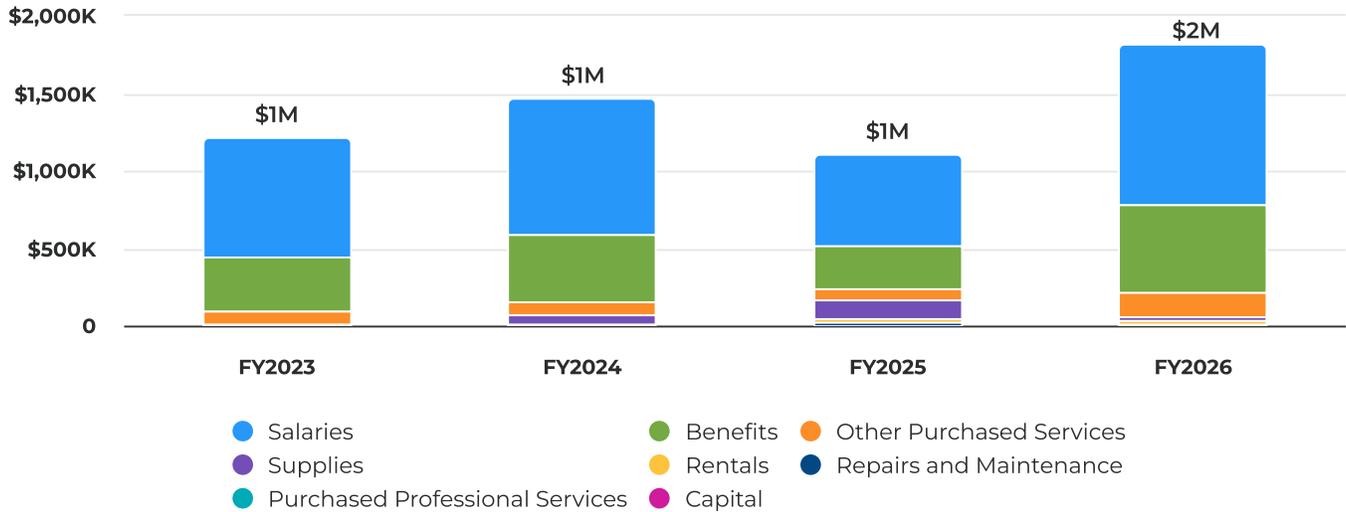
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$778,200	\$882,591	\$901,194	\$583,560	\$1,029,311	14.22%
Benefits	\$342,299	\$435,658	\$465,406	\$275,778	\$570,755	22.64%
Purchased Professional Services	\$1,982	\$1,562	\$4,400	\$1,456	\$4,400	0.00%
Repairs and Maintenance	\$314	\$964	\$5,000	\$21,861	\$8,000	60.00%
Rentals	\$250	\$13,201	\$27,142	\$19,550	\$27,944	2.95%
Other Purchased Services	\$89,742	\$86,735	\$144,500	\$75,685	\$148,500	2.77%
Supplies	\$5,470	\$50,465	\$23,000	\$127,201	\$24,000	4.35%
Capital	\$917	\$906	\$1,000	\$604	\$1,000	0.00%
Total Expenditures	\$1,219,174	\$1,472,081	\$1,571,642	\$1,105,695	\$1,813,910	15.41%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Police Support Services Manager	1	1	1	1	1
Dispatcher	8	8	8	10	10
TOTAL	9	9	9	11	11

Fire Department

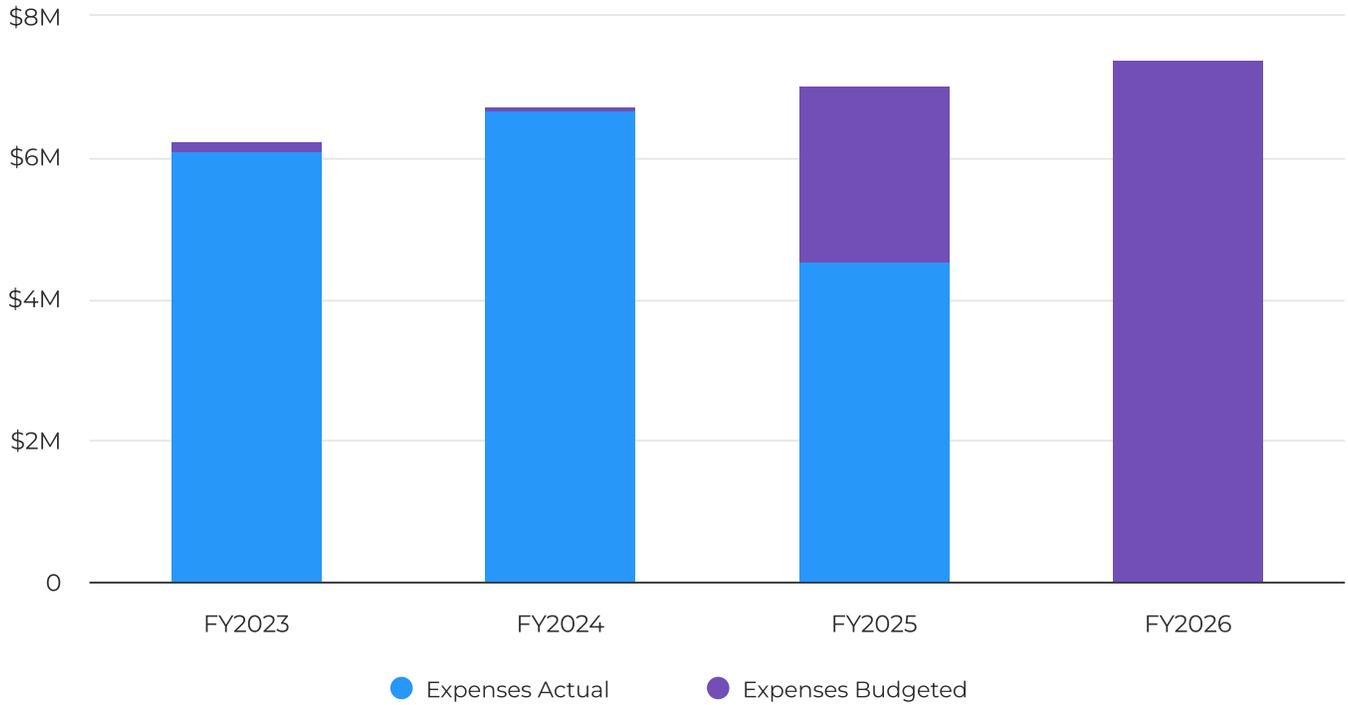
The Boulder City Fire Department operates from one station utilizing three, seven-person shifts to protect a service area of approximately 212 square miles. The department currently staffs three frontline apparatus to include one fire engine and two rescues daily. An additional rescue is placed in service as staffing allows. In addition to providing fire protection for the residents, businesses, and the large solar power generation facilities spread over the jurisdiction, the department provides paramedic level transport service for all emergency medical services calls. The fire department provides technical rescue services and hazardous materials response based on the identified risks within the city. Mutual aid response is provided to Clark County Fire Department for calls at the Hoover Dam Lodge and in the Nelson community, as needed. The department also responds to critical medical and fire calls in Lake Mead National Recreation Area and at the Hoover Dam. Finally, to reduce the risk within the community before an incident occurs, the department has several risk reduction and fire safety programs. This includes annual business and operating permit inspections, as well as reviewing and inspecting all construction projects. Through the careful monitoring of these programs, the department continually enhances the level of safety for the citizens and visitors of Boulder City.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

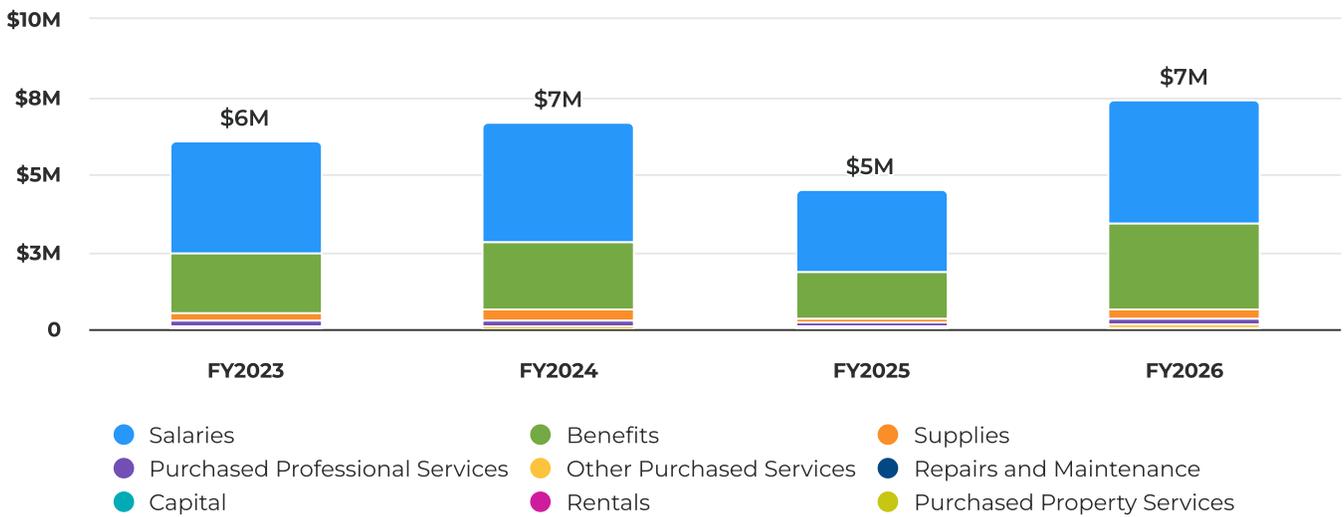
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$3,616,793	\$3,832,525	\$3,922,157	\$2,638,789	\$3,948,006	0.66%
Benefits	\$1,913,453	\$2,179,828	\$2,441,942	\$1,525,443	\$2,752,522	12.72%
Purchased Professional Services	\$162,599	\$176,838	\$208,000	\$124,031	\$207,975	-0.01%
Purchased Property Services	\$259	\$273	\$350	\$279	\$350	0.00%
Repairs and Maintenance	\$51,255	\$25,406	\$67,000	\$32,400	\$67,000	0.00%
Rentals	\$984	\$742	\$1,000	\$424	\$1,000	0.00%
Other Purchased Services	\$87,065	\$83,286	\$94,750	\$66,199	\$101,250	6.86%
Supplies	\$254,893	\$382,823	\$277,200	\$145,079	\$309,400	11.62%
Capital	\$947	\$906	\$1,100	\$604	\$1,100	0.00%
Total Expenditures	\$6,088,250	\$6,682,627	\$7,013,499	\$4,533,246	\$7,388,603	5.35%

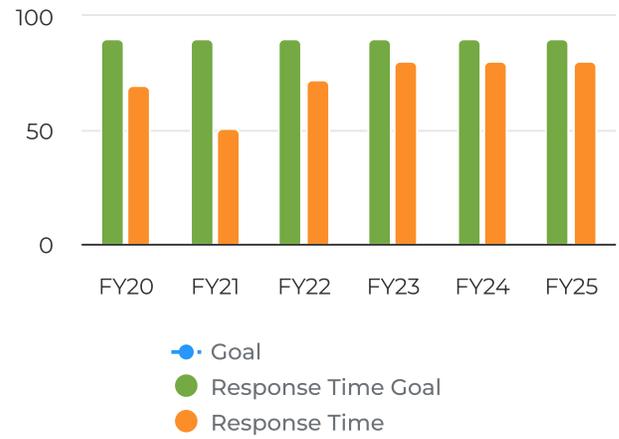
Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Chief	1	1	1	1	1
Deputy Chief	1	1	1	1	1
Assistant Fire Chief				1	1
Analyst	1	1	1		
Fire Captain - Admin	1	1	1	1	1
Fire Captain	3	3	3	3	3
Fire Fighter	14	14	14	16	16
Fire Fighter - Non Paramedic	1	1	1	2	2
Fire Engineer	3	3	3	3	3
Administrative Assistant III	1	1	1	1	1
TOTAL	26	26	26	29	29

Goal 1:

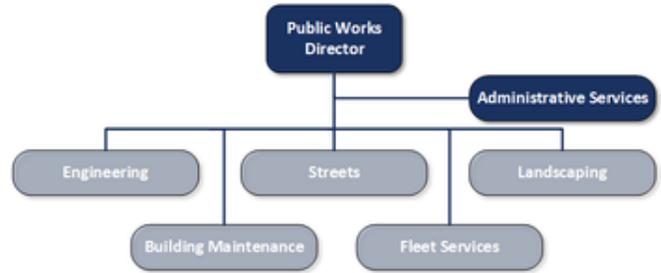
Identify new funding for a second fire station (including new on-going funding to staff the new station) to increase fire protection and response time performance to the north and east areas of the city. This would allow for improved response times.

6:50 Minute Response 90% of the Time



Public Works Administration

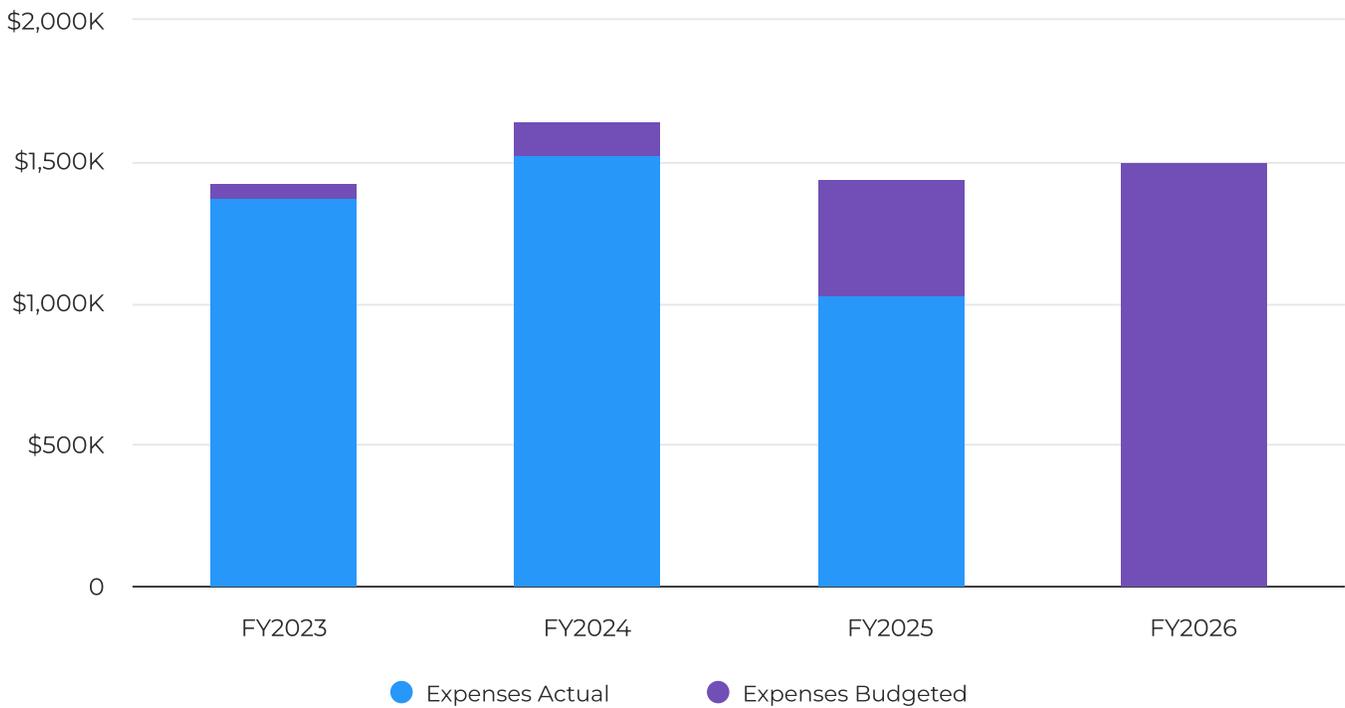
The Public Works Department Administration Division manages the four divisions of the department: Streets, Landscape Maintenance, Building Maintenance, and Engineering. The Administration Division also coordinates all aspects of the Capital Improvement Program for the City. In addition, Public Works Administration is responsible for managing the municipal cemetery. The Public Works Department professionally represents Boulder City in technical meetings at the Southern Nevada Water Authority (SNWA), Regional Transportation Commission (RTC), and Regional Flood Control District.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

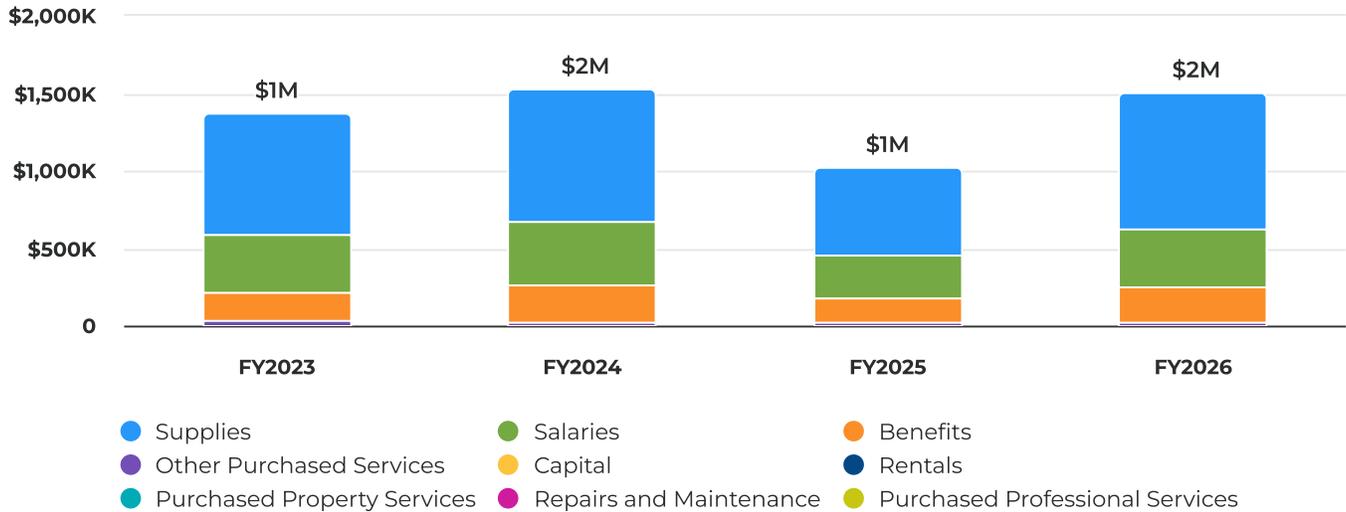
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



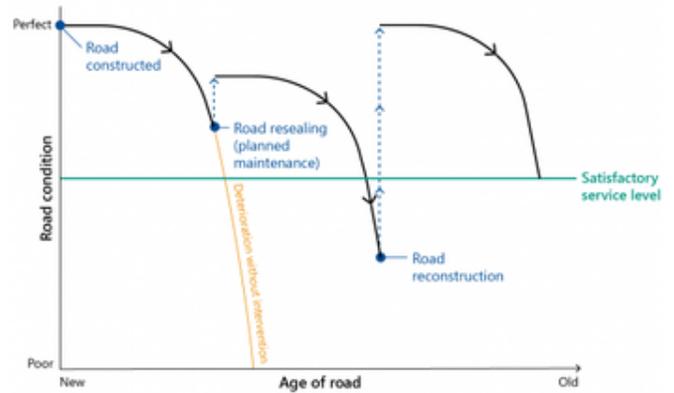
Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$372,922	\$412,143	\$371,168	\$278,297	\$368,142	-0.82%
Benefits	\$191,134	\$231,958	\$213,775	\$154,318	\$227,094	6.23%
Purchased Professional Services	-	\$284	-	-	-	-
Purchased Property Services	-	-	-	\$1,456	-	-
Repairs and Maintenance	\$19	\$665	-	\$200	-	-
Rentals	\$452	\$929	\$500	\$641	\$500	0.00%
Other Purchased Services	\$28,897	\$26,240	\$21,652	\$17,535	\$24,917	15.08%
Supplies	\$776,119	\$851,394	\$829,000	\$573,989	\$879,250	6.06%
Capital	\$926	\$906	\$1,000	\$604	\$1,000	0.00%
Total Expenditures	\$1,370,470	\$1,524,519	\$1,437,095	\$1,027,040	\$1,500,903	4.44%



Goal 1:

Invest in strategic infrastructure to meet community desires while lowering the future annual cost of street maintenance by rehabilitating roads in poor condition and maintaining those in fair to good condition.



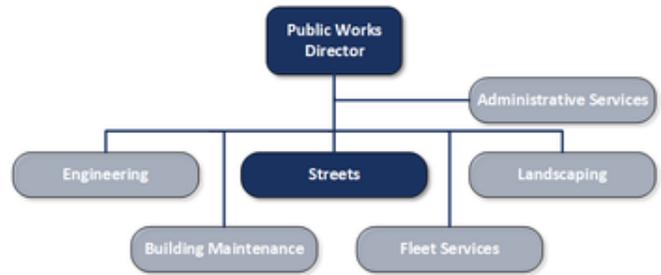
Goal 2:



Provide excellent customer service to the public and development community by maintaining City infrastructure records, providing clear instructions for Public Works processes and permitting, and involving the public in significant public works projects with effective public outreach.

Streets Division

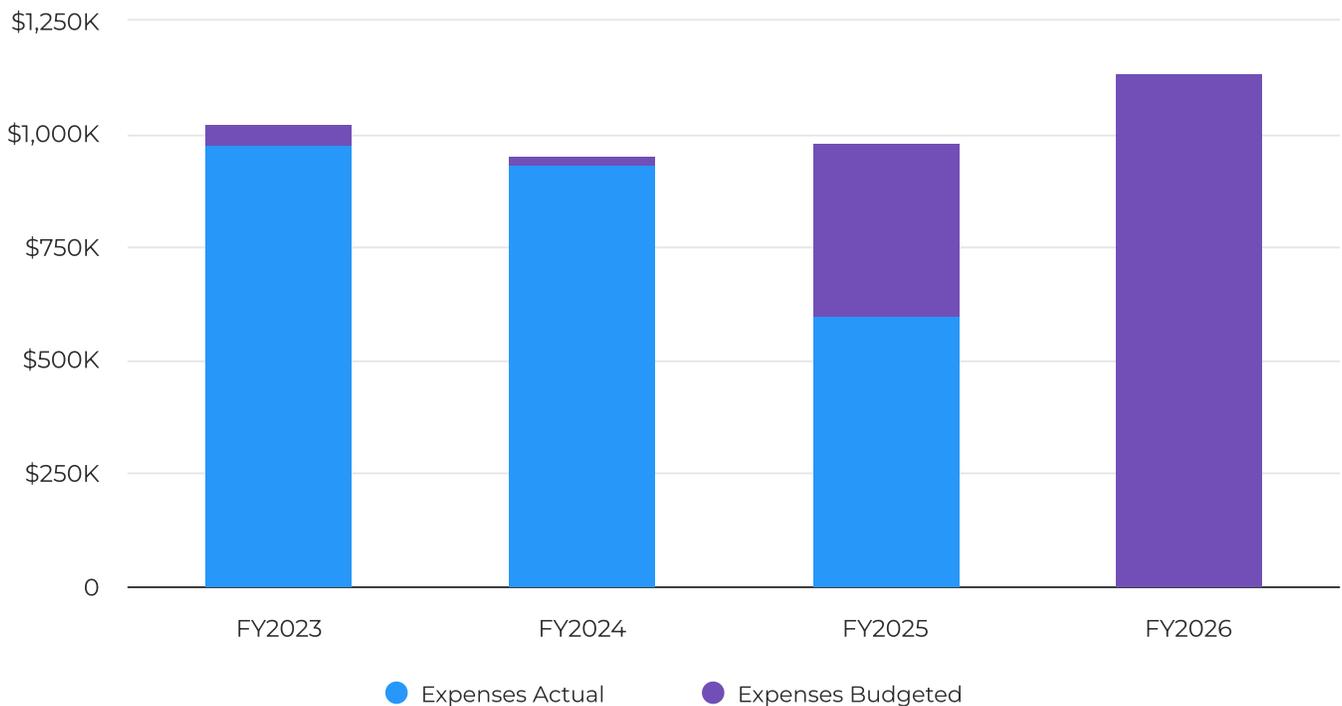
The Streets Division is dedicated to providing a safe and high-quality street, sidewalks, and trail system for motorists, pedestrians, and cyclist with a proactive street and concrete maintenance and repair program. The Streets Division maintains a sweeping program, sign and traffic control, flood channel maintenance and storm cleanup, cemetery interments and assistance to other divisions as needed.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

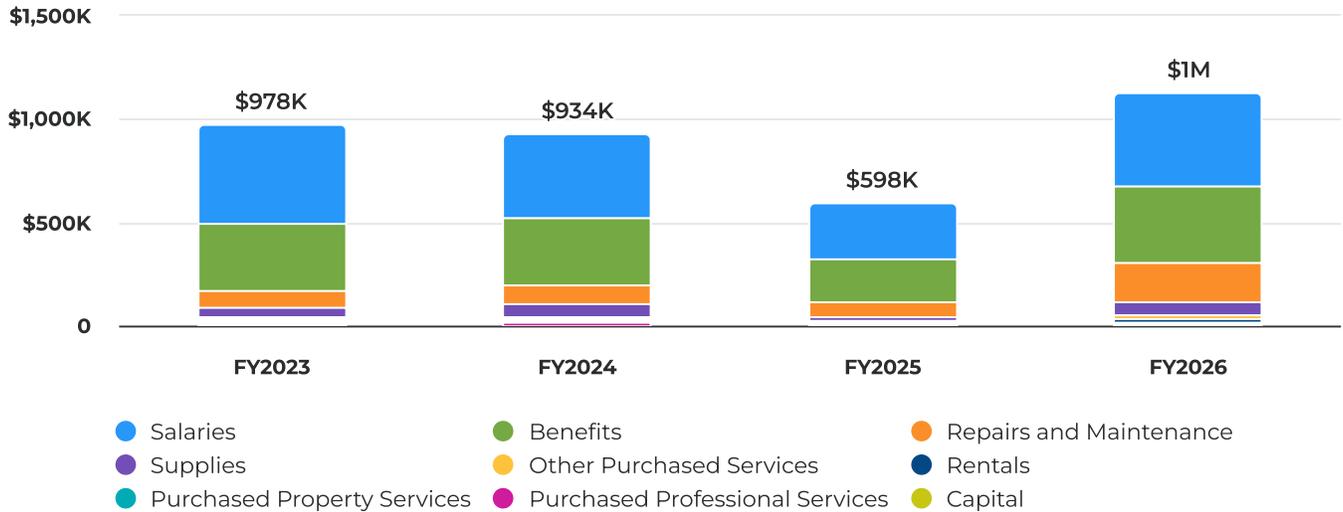
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type

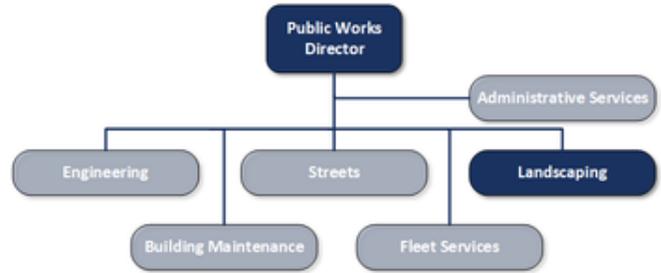


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$481,530	\$406,344	\$418,739	\$269,013	\$452,358	8.03%
Benefits	\$328,673	\$331,140	\$338,088	\$215,926	\$373,393	10.44%
Purchased Professional Services	\$4,075	\$19,221	\$9,000	\$2,931	\$9,000	0.00%
Purchased Property Services	\$8,812	\$9,845	\$8,000	\$6,849	\$10,000	25.00%
Repairs and Maintenance	\$75,183	\$89,281	\$114,000	\$71,666	\$193,500	69.74%
Rentals	\$9,502	\$8,503	\$15,000	\$8,424	\$15,500	3.33%
Other Purchased Services	\$14,131	\$8,782	\$16,450	\$6,537	\$16,450	0.00%
Supplies	\$45,270	\$59,656	\$62,100	\$16,136	\$62,100	0.00%
Capital	\$10,933	\$1,285	\$1,000	\$857	\$1,300	30.00%
Total Expenditures	\$978,108	\$934,057	\$982,377	\$598,338	\$1,133,601	15.39%

Landscape Division

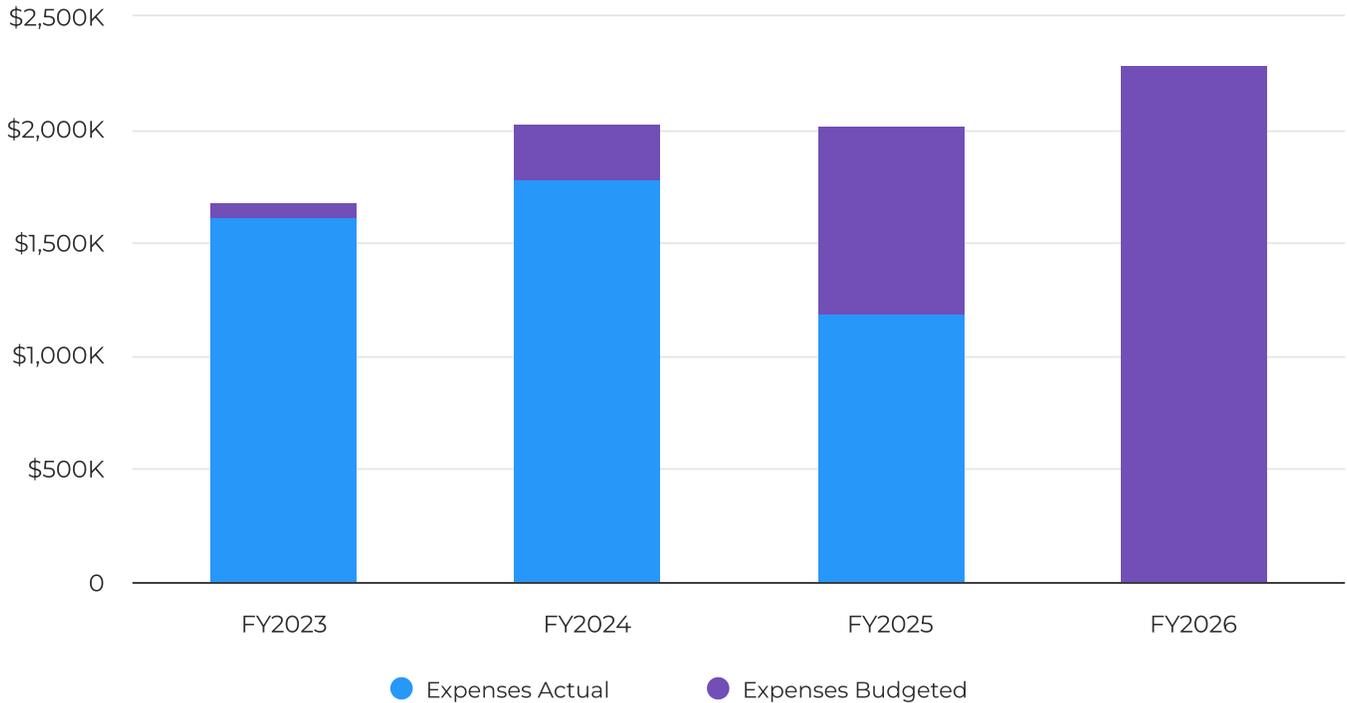
The Landscape Division's mission is to maintain and upgrade all City parks, sports fields, and various other City landscapes in a safe and efficient manner, and to provide an attractive environment for the enjoyment of the residents and visitors of Boulder City. The Landscape Division performs several maintenance duties such as irrigation repair and installation, mowing, fertilization, weed control, seeding, general clean-up, tree and shrub care, etc. Among other responsibilities of this division are the maintenance of the Municipal Cemetery and Regional Flood Control Facilities. Also, the Landscape Division performs several tasks before and after special events held in various City parks, ensuring a safe and enjoyable environment for all the participants.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

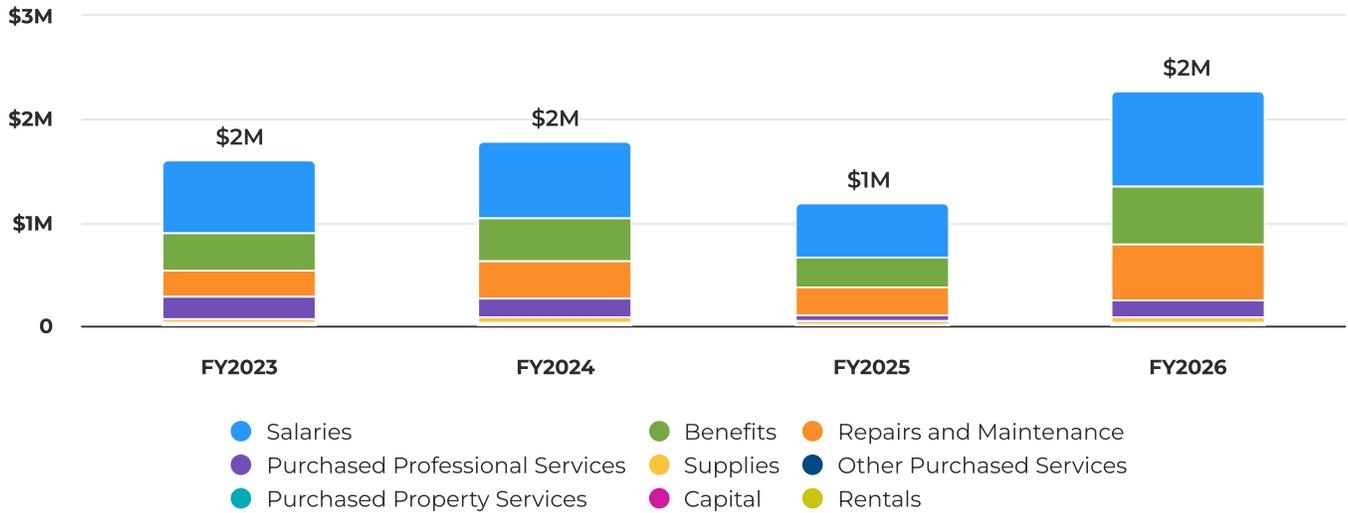
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type

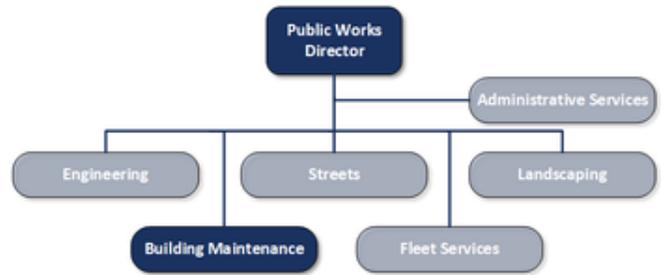


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$703,425	\$735,430	\$881,885	\$519,629	\$935,562	6.09%
Benefits	\$363,393	\$411,586	\$481,449	\$284,575	\$549,558	14.15%
Purchased Professional Services	\$221,759	\$181,771	\$138,500	\$50,411	\$158,500	14.44%
Purchased Property Services	\$8,812	\$9,845	\$7,500	\$6,369	\$7,500	0.00%
Repairs and Maintenance	\$252,010	\$370,218	\$436,000	\$282,037	\$548,000	25.69%
Rentals	\$64	\$51	\$2,000	\$33	\$2,000	0.00%
Other Purchased Services	\$19,021	\$23,351	\$29,975	\$19,896	\$32,975	10.01%
Supplies	\$45,253	\$51,166	\$47,000	\$22,431	\$47,000	0.00%
Capital	\$904	\$906	\$1,000	\$604	\$1,000	0.00%
Total Expenditures	\$1,614,642	\$1,784,323	\$2,025,309	\$1,185,985	\$2,282,095	12.68%

Building Maintenance Division

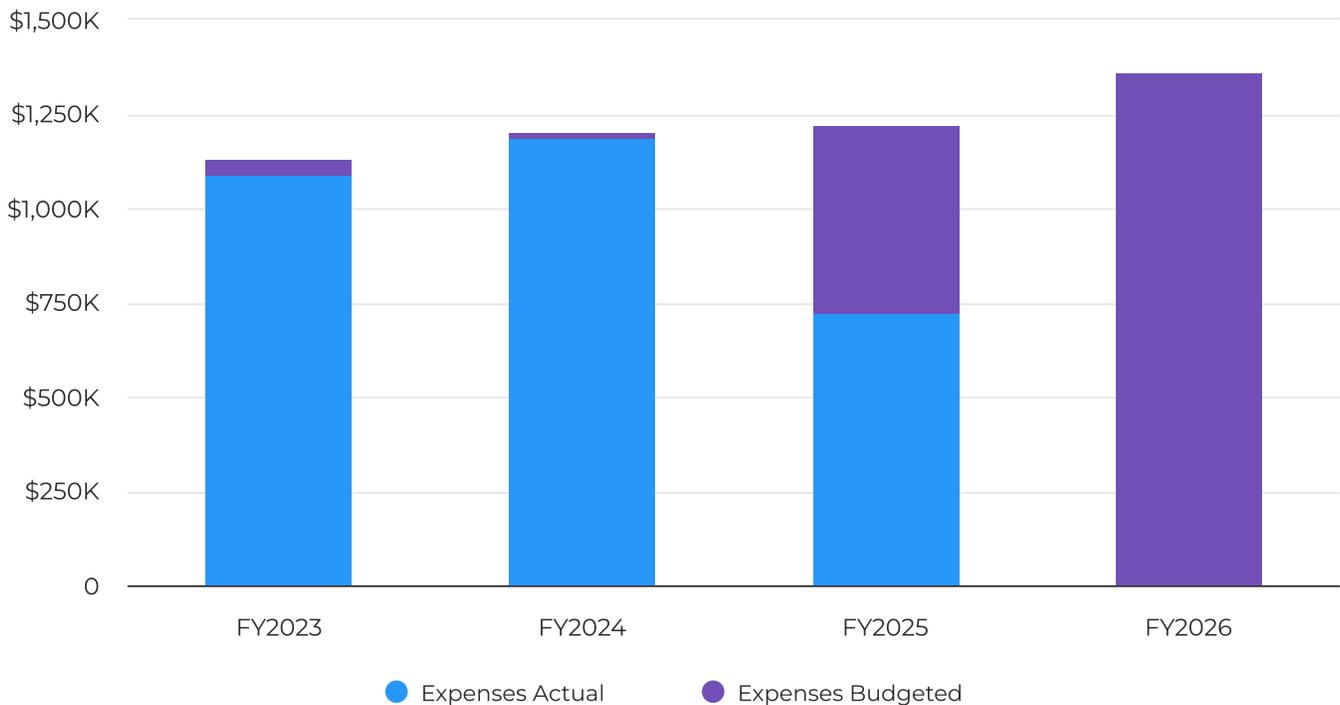
The Building Maintenance Division is dedicated to providing facility maintenance and repairs with a timely and professional approach and also strives to meet the objectives outlined in the City's Strategic Plan. It provides the general public and employees with safety and functionality while utilizing City facilities. The Division is responsible for the maintenance and repairs of all City facilities, including buildings, HVAC maintenance, shade structures, lift stations, communication structures, bicycle and skate ramps, pool covers, etc. Included in the maintenance and repairs are multiple contracts pertaining to fire system inspections, pest control, and alarm monitoring. This division also performs small construction projects such as desk construction, shelf construction, billboard installation, and minor remodels. Graffiti abatement and other similar miscellaneous work requests are completed by Building Maintenance staff.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

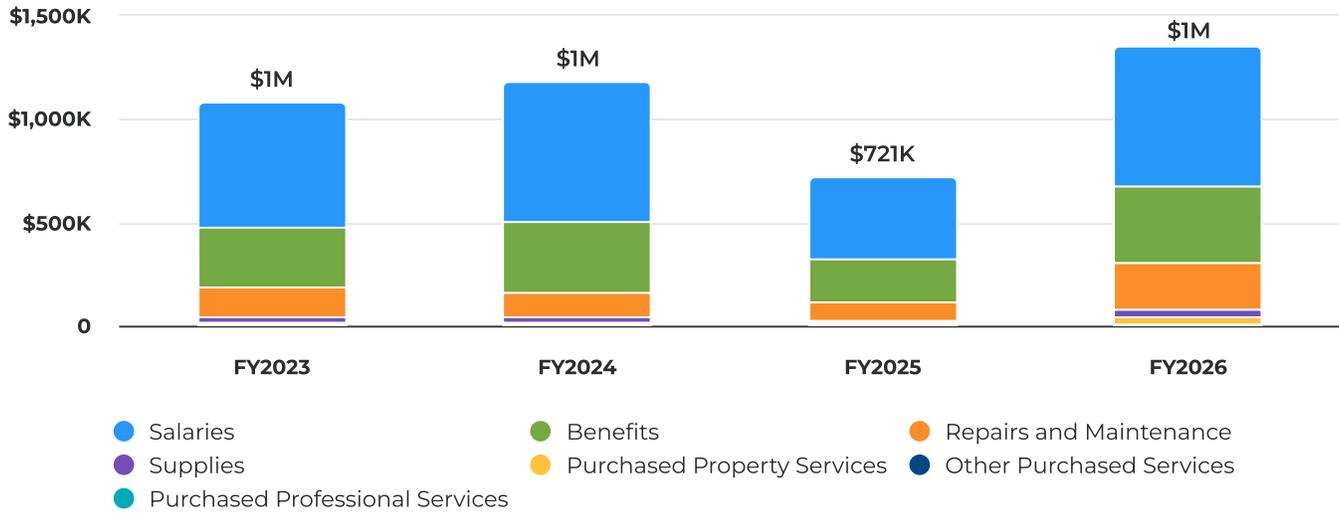
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type

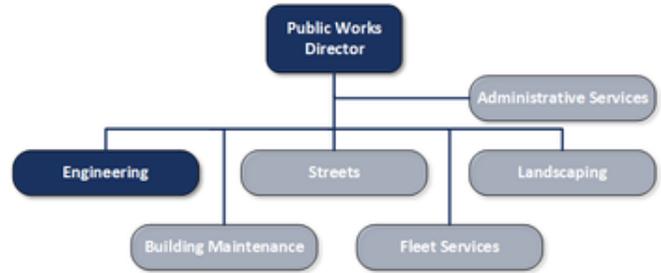


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$610,368	\$684,165	\$671,967	\$399,869	\$682,448	1.56%
Benefits	\$285,276	\$343,168	\$348,161	\$203,263	\$374,305	7.51%
Purchased Professional Services	-	-	-	\$405	-	-
Purchased Property Services	\$15,017	\$16,014	\$23,500	\$8,930	\$29,500	25.53%
Repairs and Maintenance	\$143,387	\$115,504	\$130,376	\$86,594	\$225,376	72.87%
Other Purchased Services	\$6,122	\$5,181	\$11,898	\$7,191	\$11,898	0.00%
Supplies	\$27,760	\$24,096	\$36,250	\$14,656	\$36,250	0.00%
Total Expenditures	\$1,087,929	\$1,188,129	\$1,222,152	\$720,908	\$1,359,777	11.26%

Engineering Division

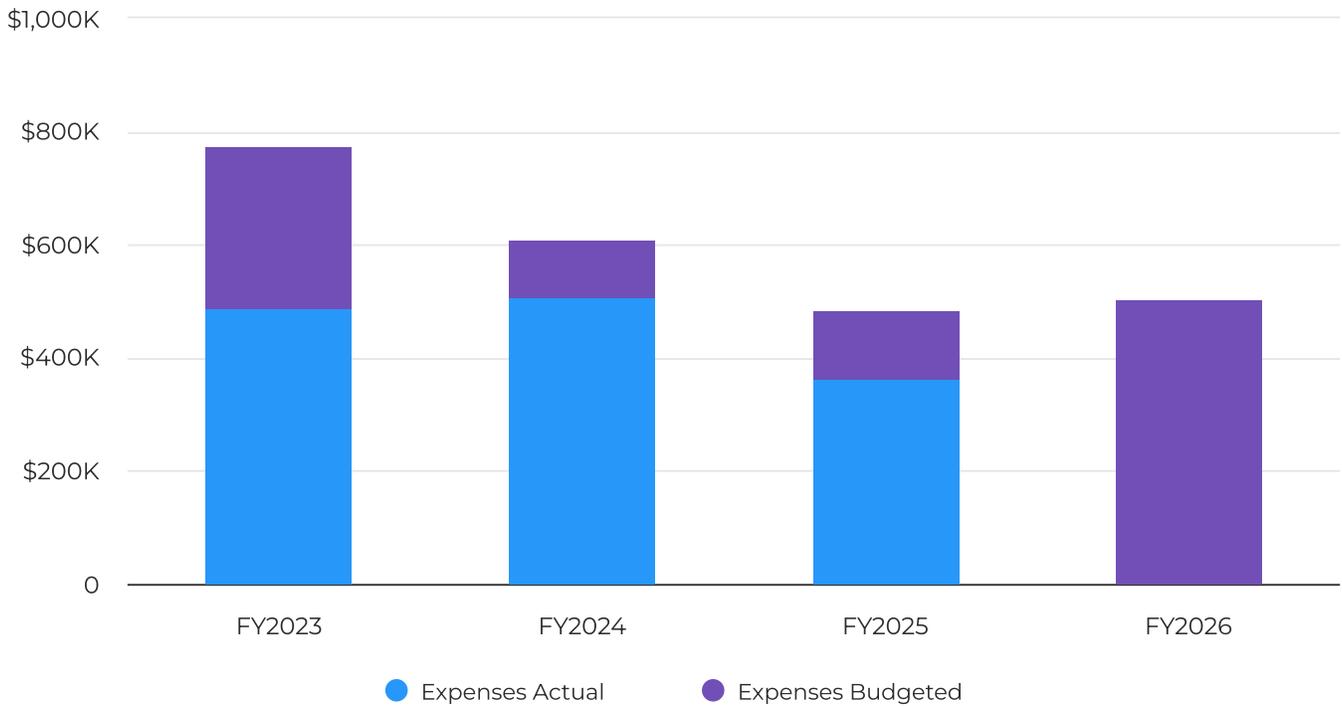
The Engineering Division's mission is to provide contract administration, inspections of capital projects, design and construction management for the development and maintenance of Boulder City's buildings and infrastructure, and oversight of all work done in the public right-of-way. The Engineering Division also provides design review, permitting and inspection of infrastructure improvements for private developments. The Pavement Maintenance Program is managed by the Engineering Division to ensure efficient and timely maintenance and reconstruction of the City's roadways. They serve as an information resource for citizens, businesses, and community groups regarding capital improvement projects. The Engineering Division represents the Public Works Department on several regional committees for transportation, quality assurance, and utility standards.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

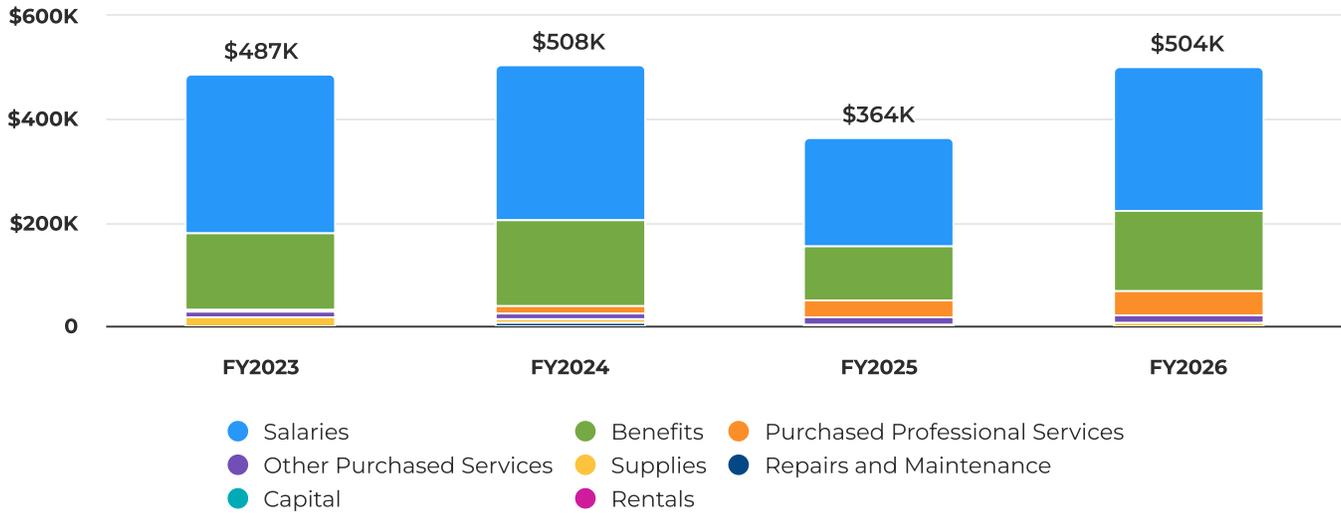
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type

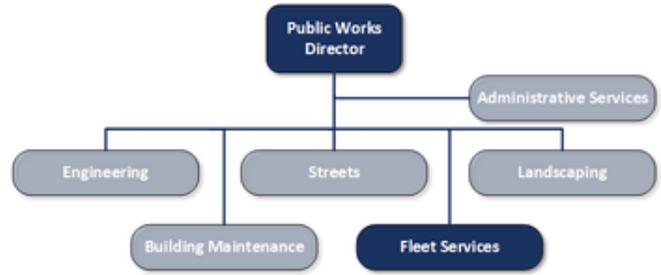


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$304,820	\$300,792	\$266,532	\$207,037	\$278,652	4.55%
Benefits	\$150,434	\$165,548	\$141,813	\$107,693	\$157,886	11.33%
Purchased Professional Services	\$2,890	\$14,333	\$46,000	\$32,736	\$46,000	0.00%
Repairs and Maintenance	-	\$7,795	-	\$45	-	-
Rentals	\$741	\$45	\$7,400	\$30	-	-100.00%
Other Purchased Services	\$11,105	\$12,538	\$14,100	\$12,400	\$14,100	0.00%
Supplies	\$16,212	\$5,738	\$9,400	\$3,678	\$7,400	-21.28%
Capital	\$932	\$906	-	\$604	-	-
Total Expenditures	\$487,135	\$507,693	\$485,245	\$364,223	\$504,038	3.87%

Fleet Services Division

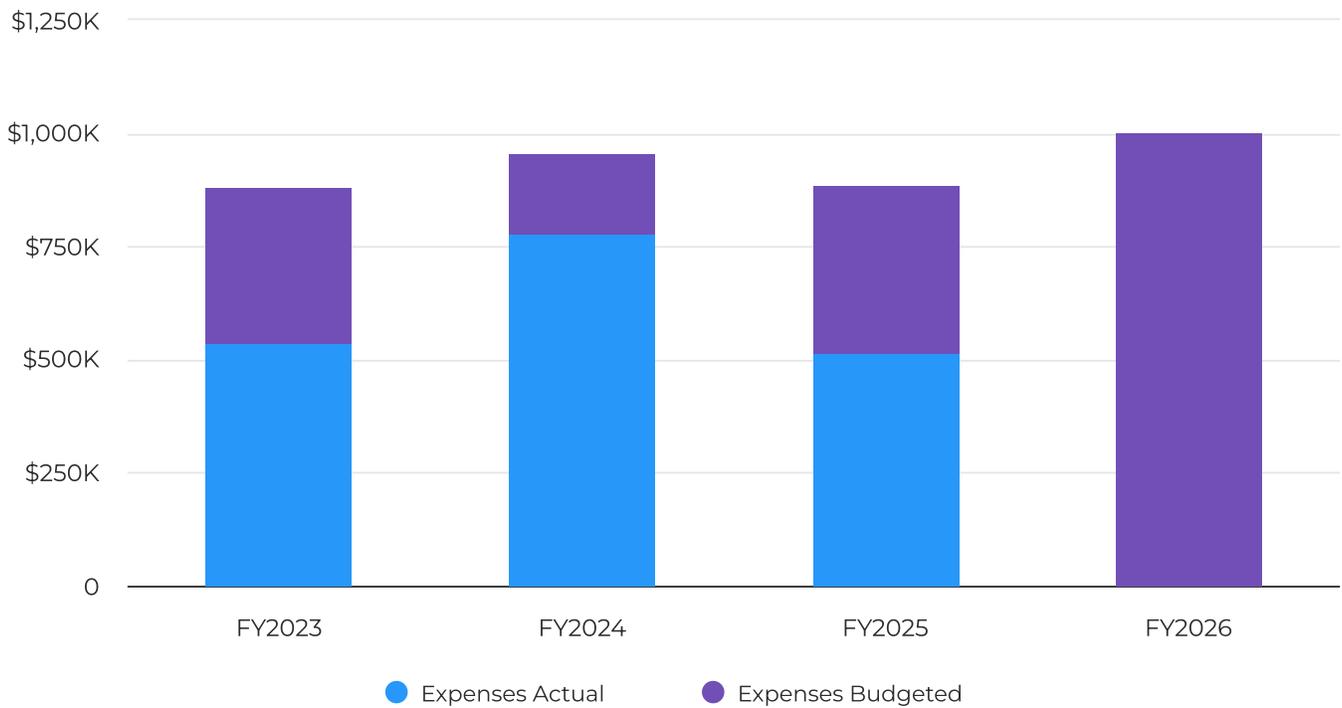
The Fleet Services Division's primary function is to manage the City's vehicles, mechanical equipment, and fueling operations, which include preventative maintenance, repairs, regulatory compliance, and surplus disposal. Fleet services consist of two full-time mechanics and the Street Division Supervisor, who oversee preventative maintenance, repairs, and inspections of licensed vehicles and equipment assets ranging from heavy equipment to small equipment such as chainsaws. The Public Works Superintendent completes compliance and reporting.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

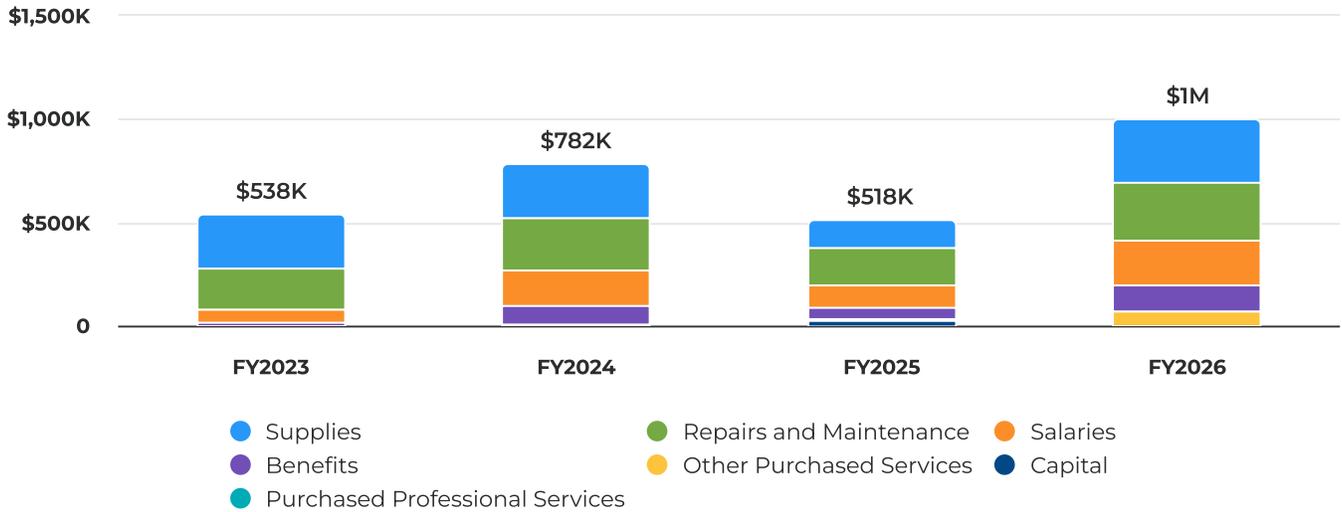
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$59,211	\$171,121	\$132,341	\$109,500	\$213,237	61.13%
Benefits	\$21,134	\$90,323	\$71,154	\$55,362	\$121,170	70.29%
Purchased Professional Services	-	-	\$500	-	\$500	0.00%
Repairs and Maintenance	\$196,166	\$259,219	\$223,150	\$175,046	\$281,650	26.22%
Other Purchased Services	\$1,195	\$6,159	\$16,250	\$8,267	\$76,250	369.23%
Supplies	\$260,647	\$254,863	\$415,136	\$141,561	\$308,300	-25.74%
Capital	-	-	\$30,000	\$27,870	-	-100.00%
Total Expenditures	\$538,353	\$781,687	\$888,531	\$517,606	\$1,001,107	12.67%

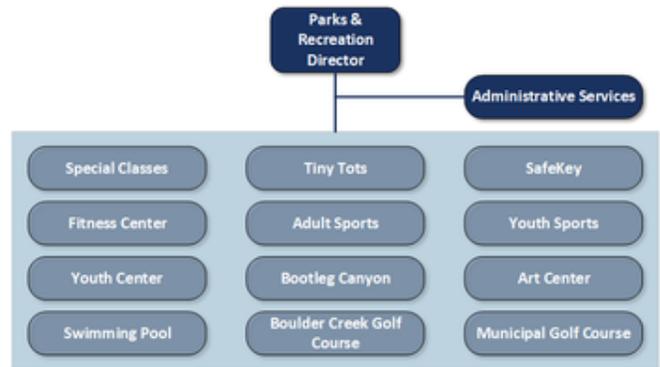
Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Equipment Mechanic		2	2	2	2
Fleet Supervisor					1

Parks and Recreation Administration

MISSION STATEMENT:

The Boulder City Parks and Recreation Department strives to provide high-quality and cost-effective recreation activities for all residents of Boulder City. These programmed activities include workshops, labs, tournaments, camps, and classes, as well as activities in aquatics, arts, golf, and special events. We are striving to meet the community's recreational needs in all phases of our operation.



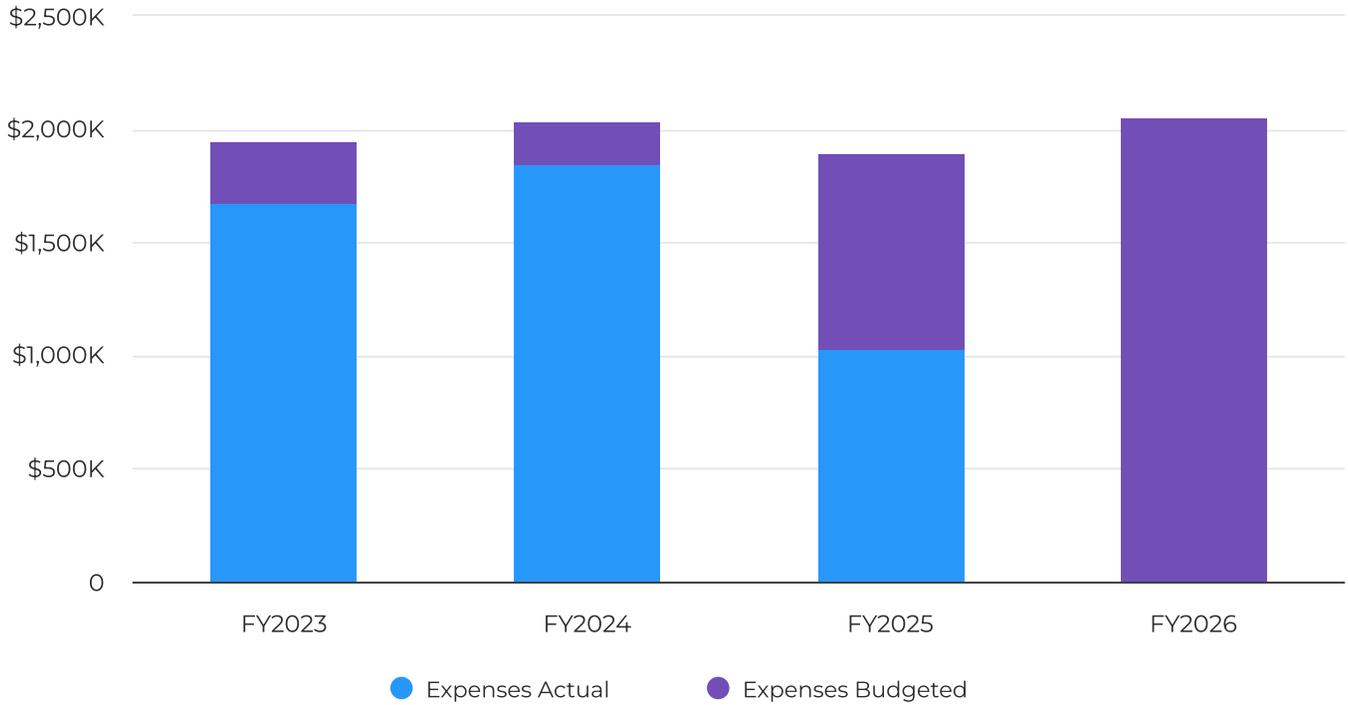
DESCRIPTION:

The Parks & Recreation Department was established in 1974 and is made up of three major divisions, including the Recreation Division, Aquatics Division, and Golf Course Division. The Department coordinates all major special events within the city, including film shoots and video productions. The Parks & Recreation Department has 9 full-time employees. It relies on approximately 100 dedicated part-time staff to operate the many programs, classes, sports, and events that the Parks & Recreation Department manages. The department consists of 13 individual budget units, including Recreation Administration, Special Interest Classes, Tiny Tots, Safekey, Weight Room, Adult Sports, Youth Sports, Youth Center, Art Center, Bootleg Canyon, Swimming Pool, Boulder Creek Golf Course, and Boulder City Municipal Golf Course.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

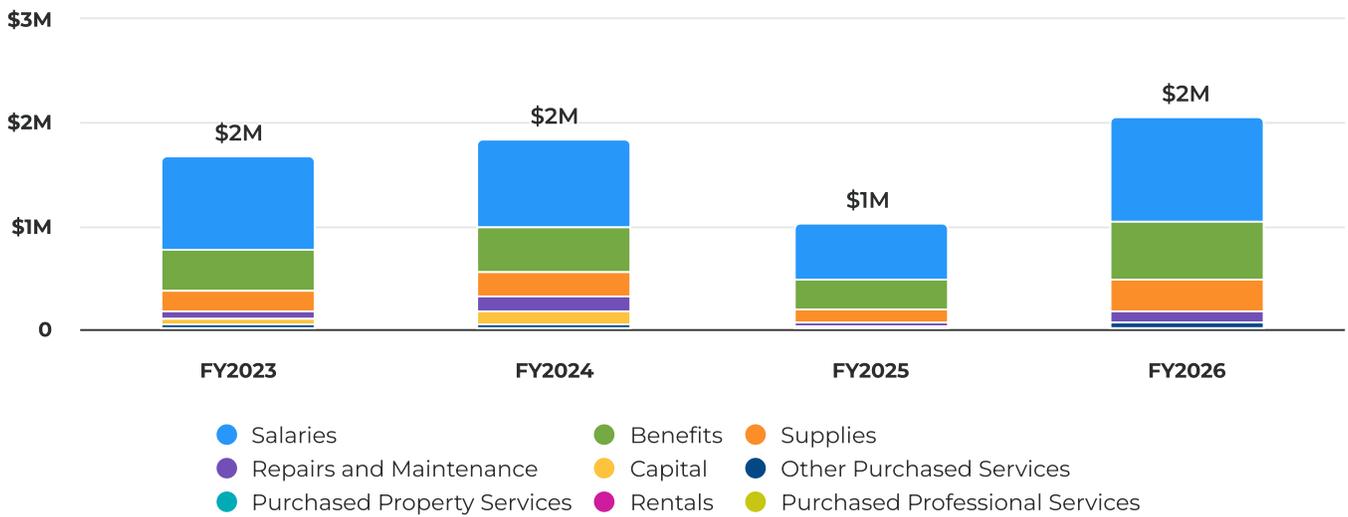
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$902,385	\$854,100	\$948,013	\$551,299	\$1,005,078	6.02%
Benefits	\$398,842	\$429,768	\$492,409	\$279,101	\$567,534	15.26%
Purchased Professional Services	-	\$1,134	-	-	-	-
Purchased Property Services	\$22,092	\$20,923	\$22,866	\$19,017	\$22,866	0.00%
Repairs and Maintenance	\$74,709	\$142,913	\$116,076	\$37,320	\$120,076	3.45%
Rentals	\$4,596	\$4,269	\$8,000	\$1,766	-	-100.00%
Other Purchased Services	\$22,319	\$35,968	\$33,077	\$17,061	\$42,077	27.21%
Supplies	\$193,207	\$236,190	\$280,545	\$125,225	\$300,545	7.13%
Capital	\$55,214	\$122,947	-	\$3,924	-	-
Total Expenditures	\$1,673,365	\$1,848,211	\$1,900,986	\$1,034,713	\$2,058,176	8.27%

Goal 1:

Provide recreational opportunities that support the community health and wellbeing, foster human interaction, and build a true community.



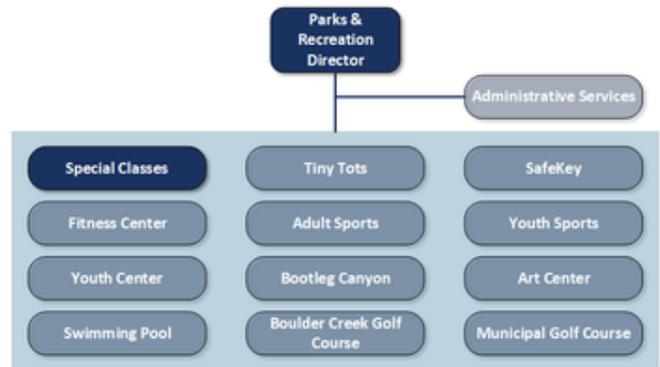
Goal 2:



Maintain our current facilities and incorporate improvements that ensure safety, sustainability, and accessibility.

Special Classes

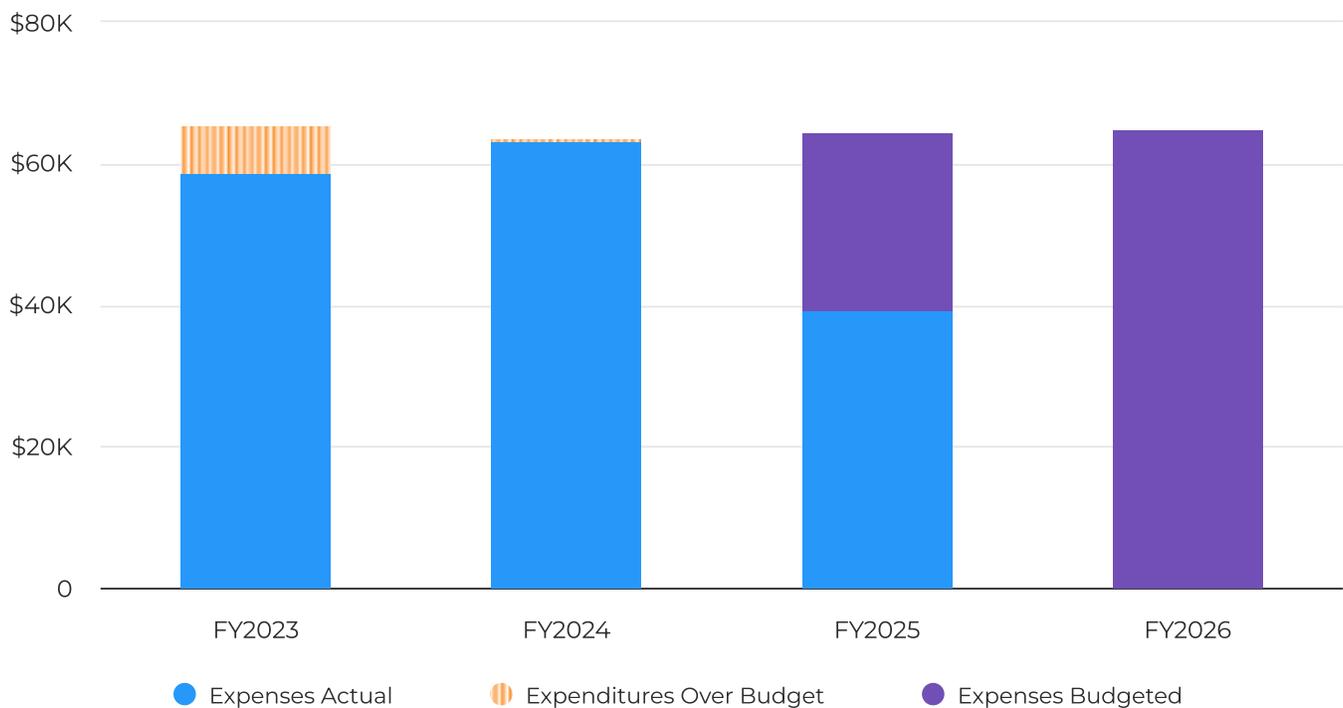
The Parks & Recreation Department strives to provide the community with cost effective and high quality recreation programs, classes, and activities for all the residents of Boulder City. Parks & Recreation offers a variety of special interest classes for all ages. Our classes enhance the wellbeing of those in our community. They bring together people of all ages and abilities to be active. Approximately 30 different classes are offered for participants from 6 months to 99+ years old. Instructors, that are City employees, lead these classes and earn a percentage of the registration fee.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

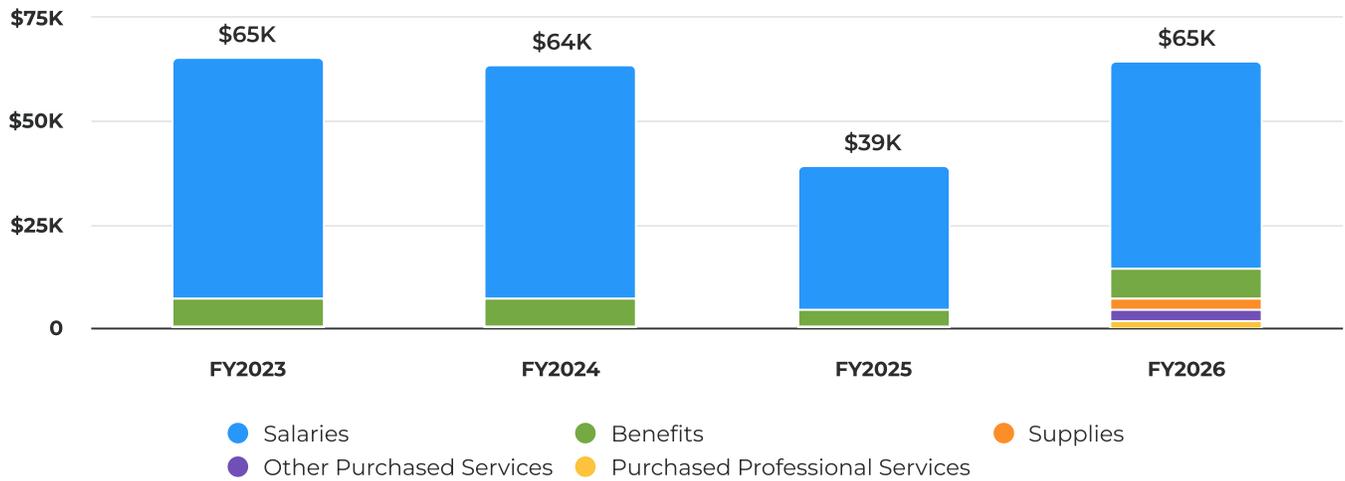
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

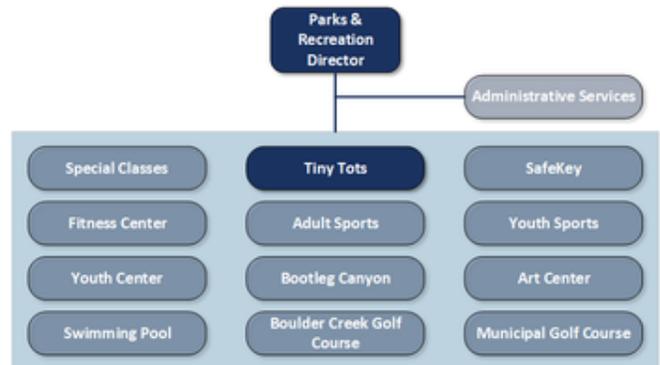
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$58,069	\$56,322	\$50,352	\$34,517	\$50,352	0.00%
Benefits	\$6,664	\$7,039	\$6,727	\$4,145	\$7,231	7.49%
Purchased Professional Services	-	-	\$1,700	-	\$1,700	0.00%
Other Purchased Services	-	-	\$2,700	-	\$2,700	0.00%
Supplies	\$651	\$329	\$2,850	\$557	\$2,850	0.00%
Total Expenditures	\$65,384	\$63,690	\$64,329	\$39,219	\$64,833	0.78%

Tiny Tots

Tiny Tots is a special interest class that focuses on preschool-age participants learning social skills, motor skills, and academic skills. This extremely popular class is offered for 3 to 5-year-olds and emphasizes following directions, sharing, listening, and learning.

Tiny Tots began in the 1973/74 school year. It has been one of the most popular and longest-running recreation programs in Boulder City.

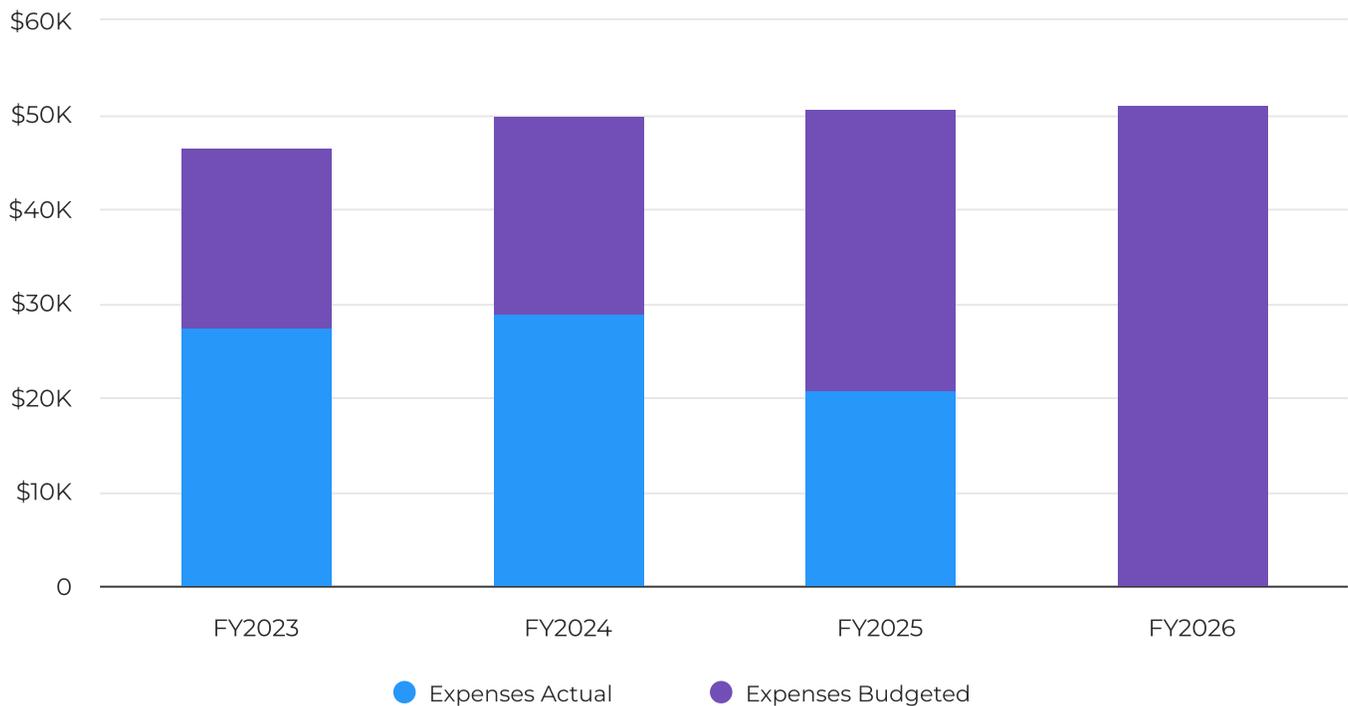
Tiny Tots currently offers two classes: the 4—and 5-year-old class Monday through Thursday mornings and the 3—and 4-year-old class Tuesday through Thursday afternoons.



Expenditure Summary

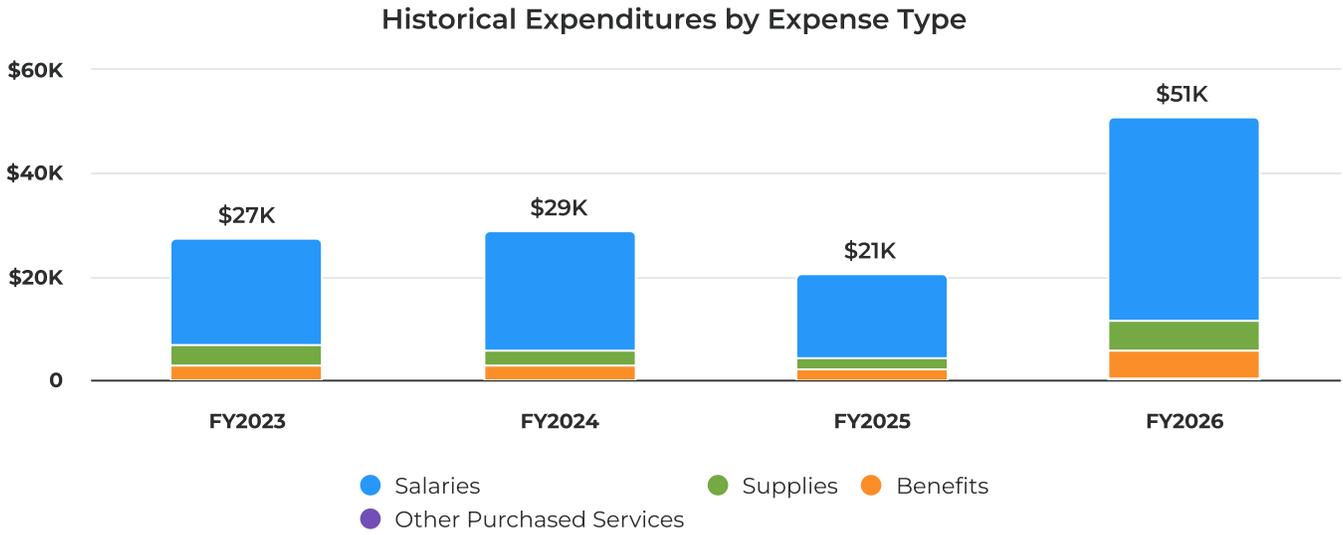
Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.



Expenditures by Expense Type

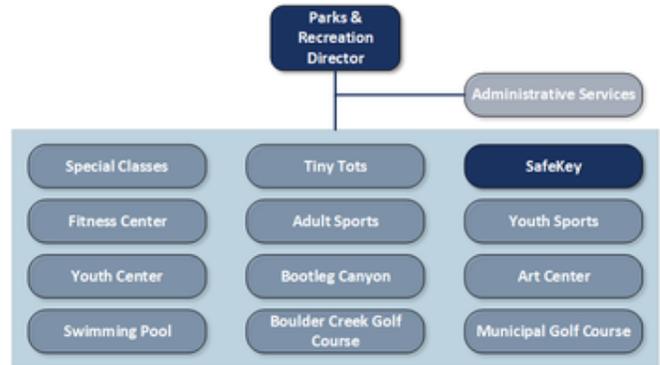
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$20,530	\$23,072	\$39,267	\$16,270	\$39,267	0.00%
Benefits	\$2,795	\$2,787	\$5,246	\$2,086	\$5,639	7.49%
Other Purchased Services	-	-	\$200	-	\$200	0.00%
Supplies	\$4,146	\$3,111	\$5,885	\$2,356	\$5,885	0.00%
Total Expenditures	\$27,471	\$28,969	\$50,598	\$20,712	\$50,991	0.78%

Safe Key

The SafeKey Program is a safe alternative for elementary students before and after school and during the summer months. The program operates year-round providing supervised games and activities to keep kids engaged with their peers.

SafeKey operates at Martha P. King Elementary during the school year and at the ABC Park complex during the summer and school breaks. During the school year, SafeKey is offered before and after school until 6:00pm, Monday through Friday. During the winter, spring and summer breaks all day SafeKey is offered at ABC Park. It is offered from 7am to 6pm Monday through Friday.

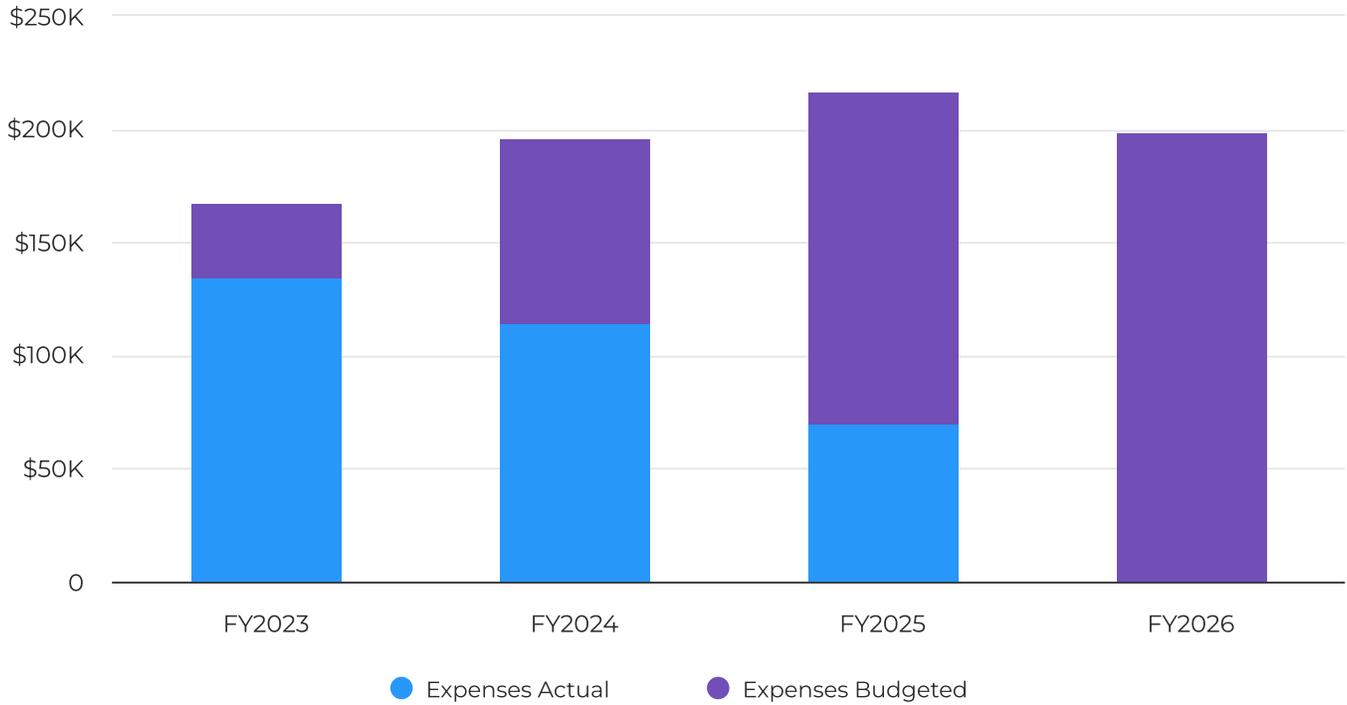
During the “all-day SafeKey”, participants enjoy field trips to places like Boulder Bowl, Seaquest, the Boulder City Pool, and to the splash park. Kiddos are kept busy with crafts, gym time, outdoor activities, swimming pool trips, and outings to the movies. Additionally, some of our special interest instructors come and teach hip hop and line dancing for fun group physical activity.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

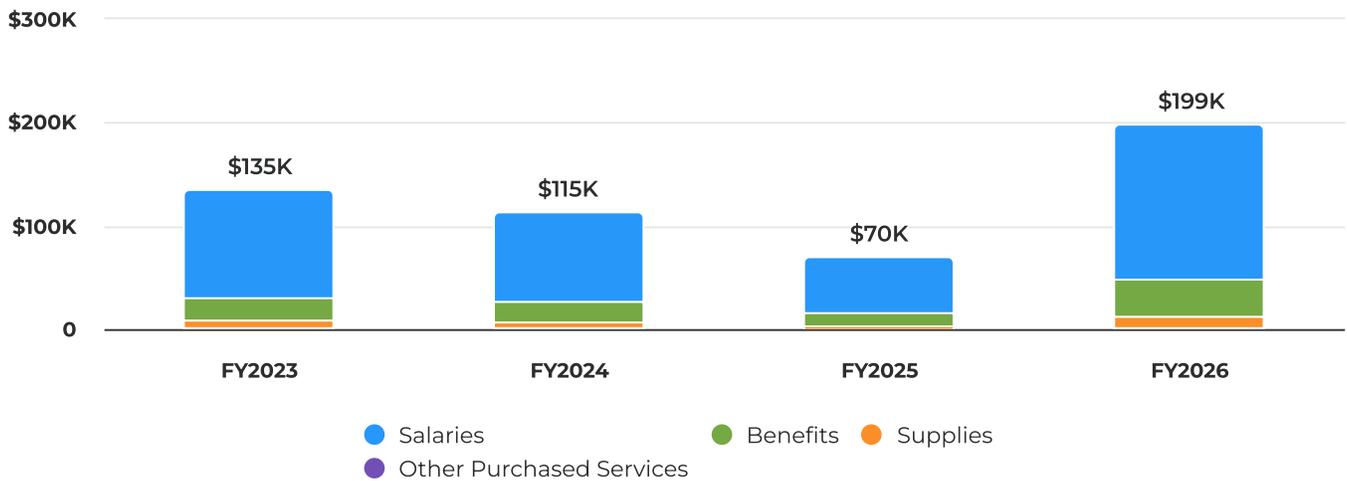
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$104,397	\$87,358	\$159,394	\$53,725	\$150,185	-5.78%
Benefits	\$21,504	\$19,688	\$44,935	\$12,640	\$35,998	-19.89%



Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Other Purchased Services	\$1,570	\$1,362	\$2,266	\$716	\$2,266	0.00%
Supplies	\$7,414	\$6,182	\$10,443	\$3,217	\$10,443	0.00%
Total Expenditures	\$134,885	\$114,590	\$217,038	\$70,298	\$198,892	-8.36%

Goal 1:

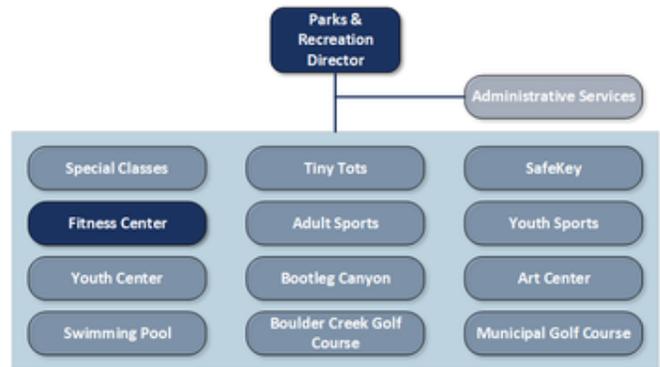
Secure and maintain quality staffing levels to meet customer needs.



Fitness Center

Located at ABC Park, the Boulder City Community Fitness Center is the perfect place to get in some cardio or lift some heavy weights. There are no membership requirements, long-term contracts, or further obligations. You can work out once or sign up your family for 1 month, 3 months and 6-month memberships. We are here to serve our community with a helpful and well-trained staff. We offer a full line of exercise equipment, cardio machines, and free weights. We have personal training professionals available for an extra fee to create a work-out program designed just for you to assist you in attaining your personal fitness goals. We always keep our facility clean and sanitary. We currently accept United Health Care Renew Active, One Pass, and Silver Sneakers Insurance.

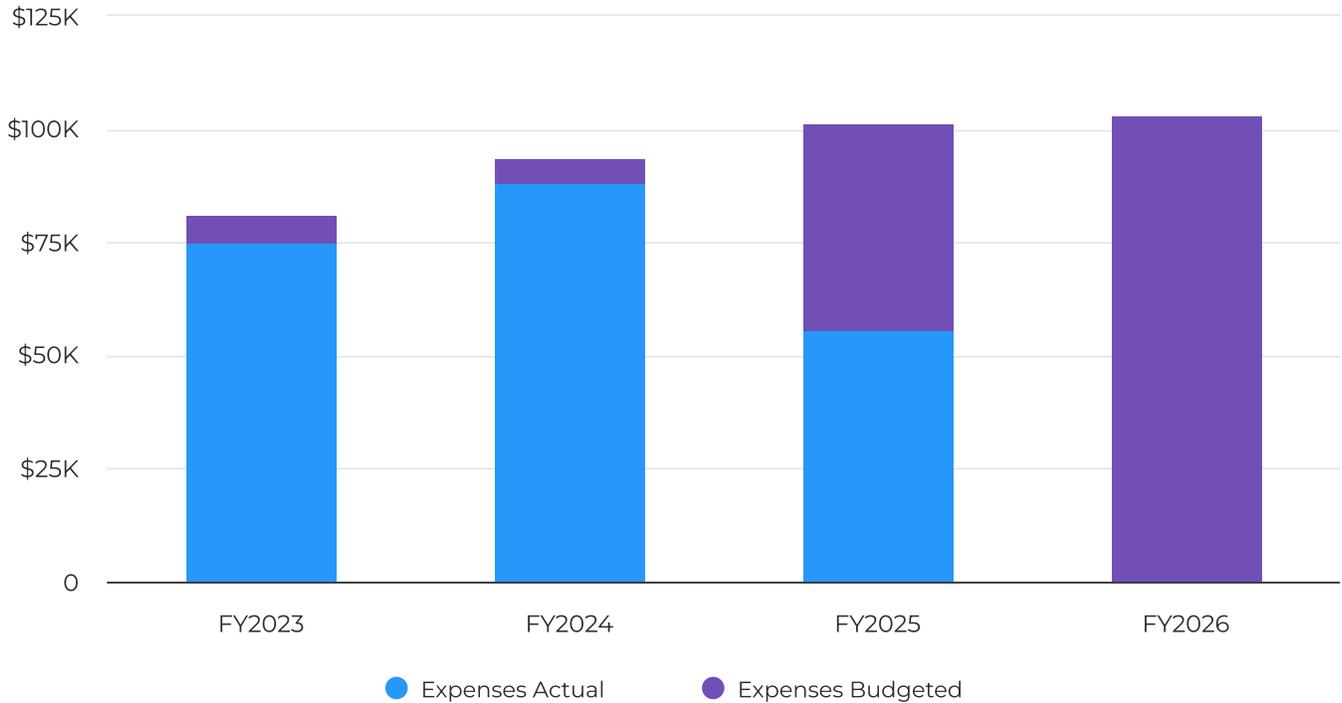
“Community” is not just a part of our name; it is what the Fitness Center is all about. Many friendships are created in our friendly, relaxed, family orientated facility. The facility promotes healthy lifestyles by providing an accessible workout facility for the community. Community Fitness Center is for participants 16 and older.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

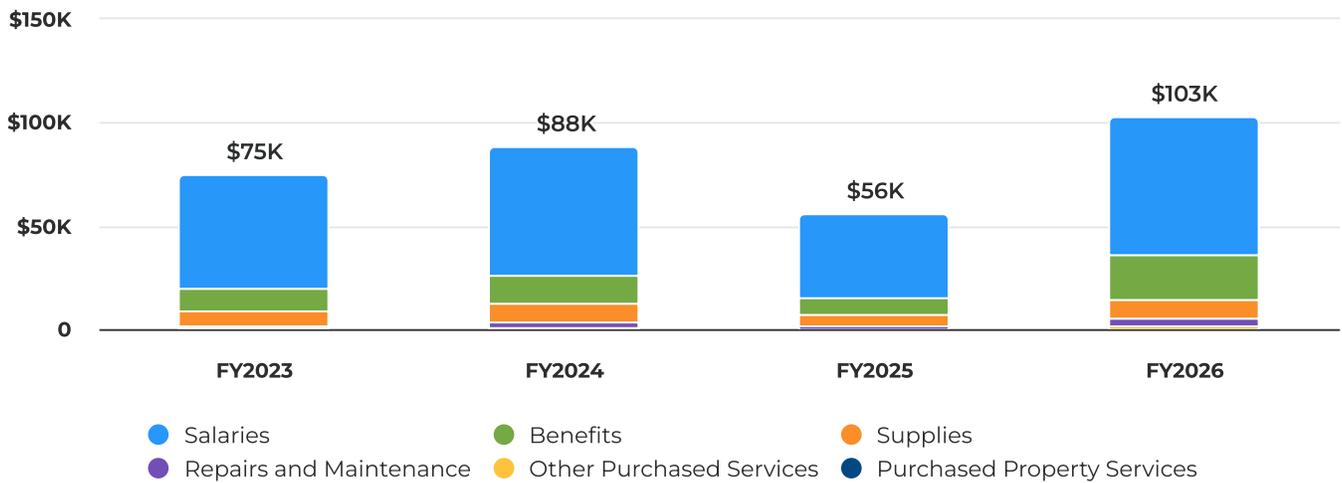
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$55,672	\$62,393	\$67,300	\$40,776	\$67,300	0.00%
Benefits	\$10,808	\$12,855	\$19,477	\$8,030	\$21,168	8.68%



Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Purchased Property Services	\$185	\$300	\$400	-	\$400	0.00%
Repairs and Maintenance	\$1,068	\$2,877	\$4,400	\$1,861	\$4,400	0.00%
Other Purchased Services	\$477	\$483	\$980	\$324	\$980	0.00%
Supplies	\$6,967	\$9,392	\$8,763	\$4,769	\$8,763	0.00%
Total Expenditures	\$75,176	\$88,299	\$101,320	\$55,760	\$103,011	1.67%

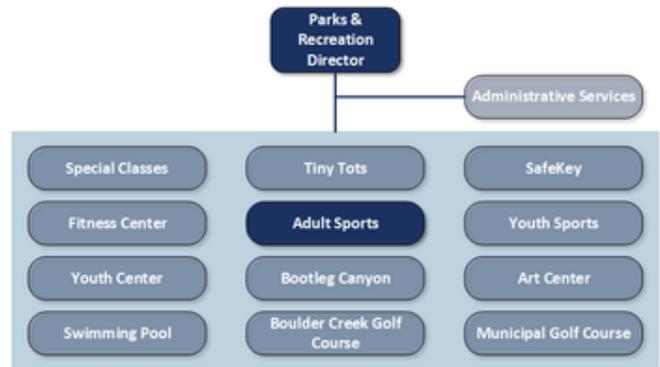
Goal 1:

Provide quality and cost-effective Parks and Recreation programs and activities for the residents of Boulder City. Utilize professional organizations like NRPA and adopt best practices of the national organizations.



Adult Sports

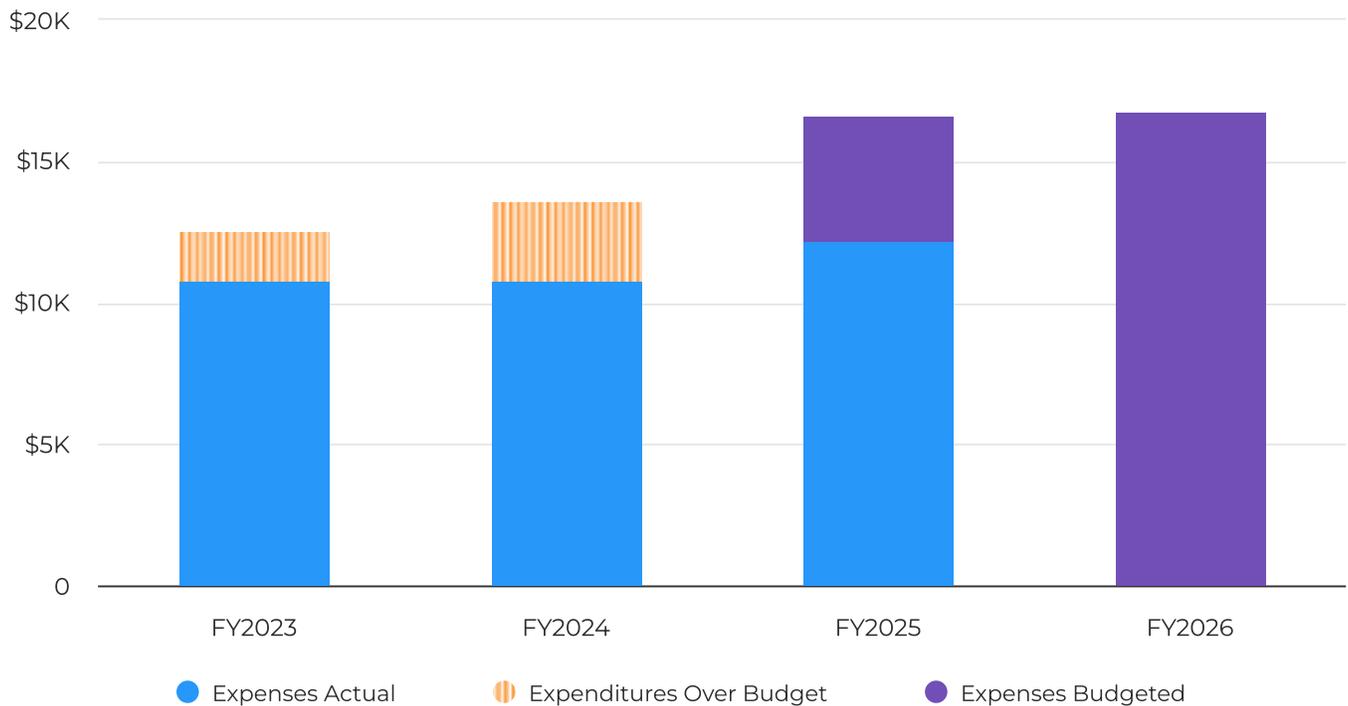
The Boulder City Parks & Recreation Department provides adults in our community with both recreational and competitive sport opportunities. Organized leagues include men's basketball, women's volleyball, coed softball. Other adult sports opportunities offered throughout the year include pickle ball, over-the-line, kickball, and dodge ball.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

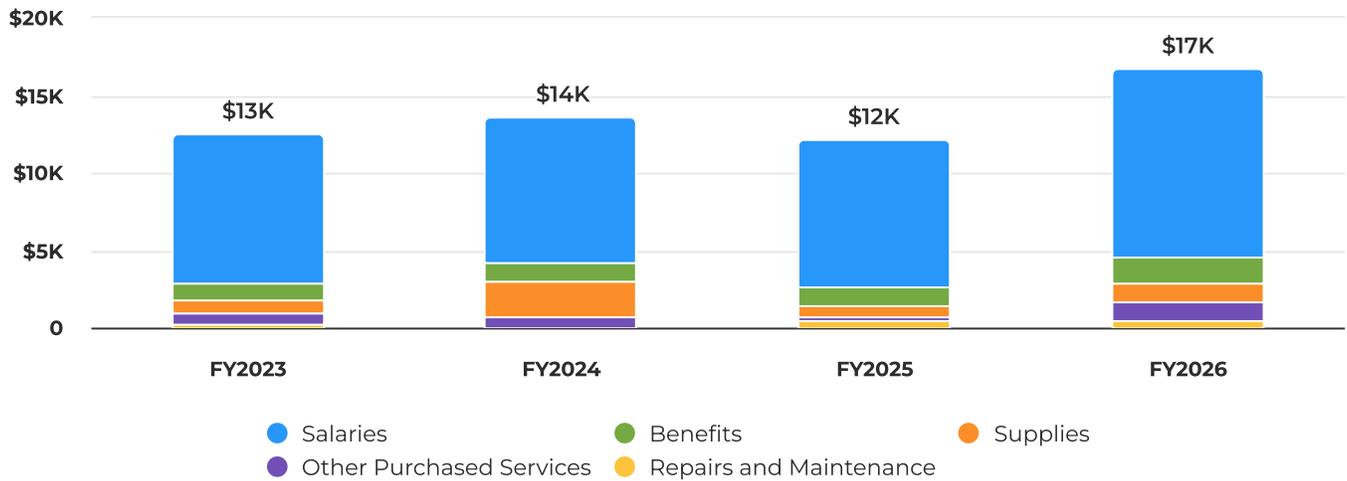
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$9,591	\$9,453	\$12,147	\$9,597	\$12,147	0.00%
Benefits	\$1,151	\$1,110	\$1,623	\$1,142	\$1,744	7.46%
Repairs and Maintenance	\$300	-	\$240	\$518	\$540	125.00%
Other Purchased Services	\$680	\$675	\$1,160	\$210	\$1,160	0.00%
Supplies	\$800	\$2,387	\$1,468	\$761	\$1,168	-20.44%
Total Expenditures	\$12,522	\$13,625	\$16,638	\$12,228	\$16,759	0.73%

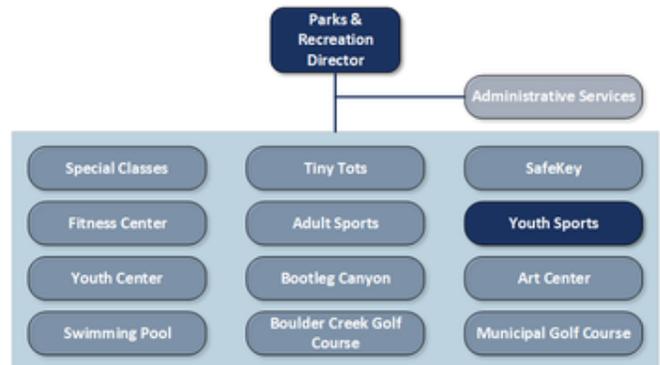
Goal 1:

Provide quality and cost-effective sports for the adults in our community.



Youth Sports

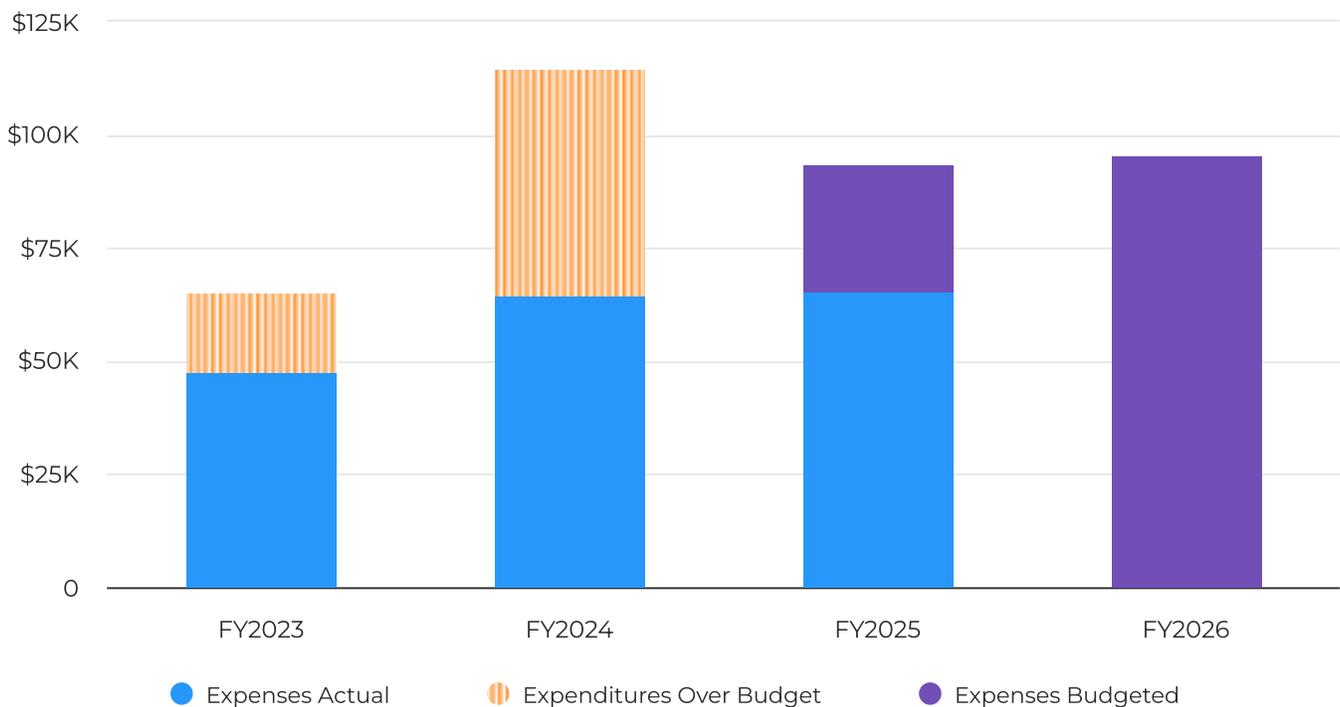
The Boulder City Parks & Recreation Department provides the youth of our community non-competitive sport league opportunities. The leagues, offered at the rudimentary level, are to introduce kids to sports. The Youth Sports Division strives to encourage physical, mental, and social activity through youth sports programming. Youth sports leagues are offered year-round and include Soccer, Flag Football, Basketball, Floor Hockey and Baseball for grades kindergarten (or 5 years old) through 8th grade.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

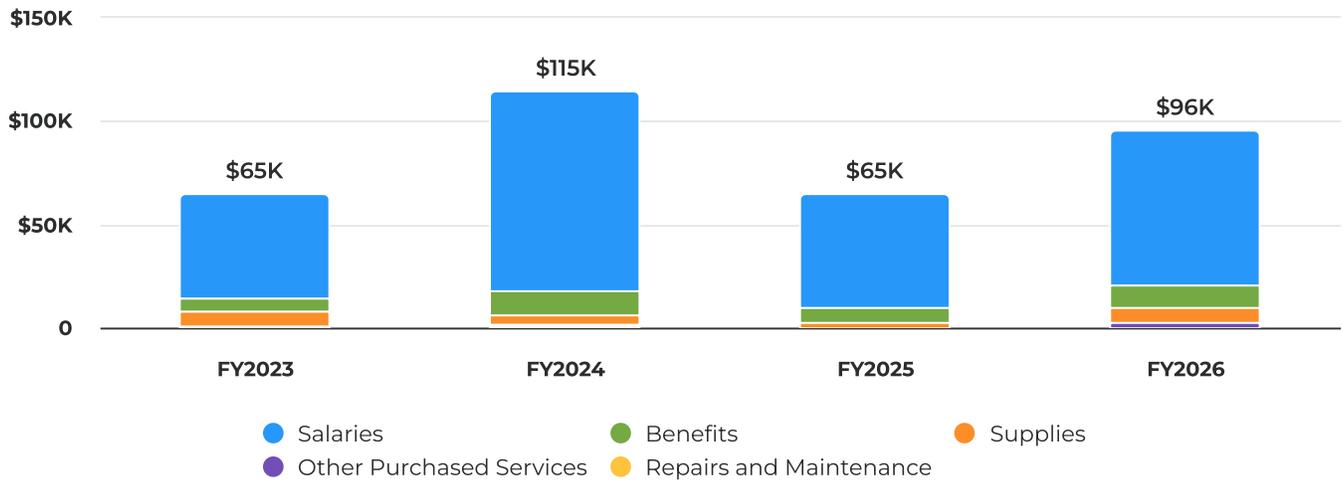
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$50,980	\$96,603	\$74,764	\$55,750	\$74,764	0.00%
Benefits	\$5,963	\$11,525	\$9,988	\$6,640	\$10,736	7.49%
Repairs and Maintenance	\$284	\$1,076	\$353	-	\$353	0.00%
Other Purchased Services	\$833	\$1,037	\$1,000	\$382	\$2,000	100.00%
Supplies	\$7,242	\$4,469	\$7,730	\$2,625	\$7,730	0.00%
Total Expenditures	\$65,302	\$114,709	\$93,835	\$65,397	\$95,583	1.86%

Goal 1:

Create and provide summer sport opportunities.



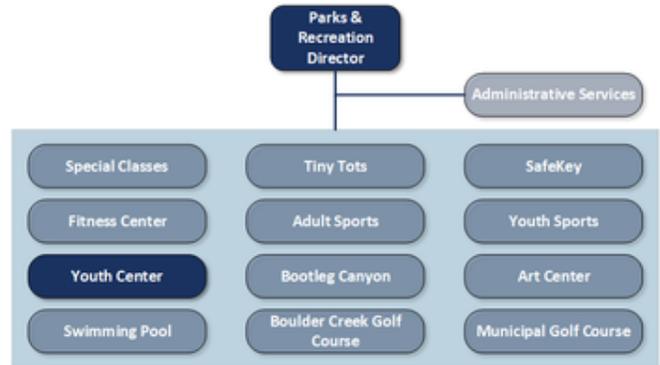
Goal 2:



Provide excellent internal and external customer service in all phases of our youth sports operation. Conduct program evaluations annually to analysis customer satisfaction.

Youth Center

Established in 1997, the Youth Center, located at ABC Park, is a supervised environment where young adults from 6th to 12th grades can stop in after school for homework help, games, and organized activities. The Youth Center is more than just fun and games, it's a place where friendships grow and children develop into young adults. The facility is housed with ping pong, foosball, video games, movies and much more. The Youth Center has areas for different activities including a room for homework help and a full kitchen for cooking lessons.

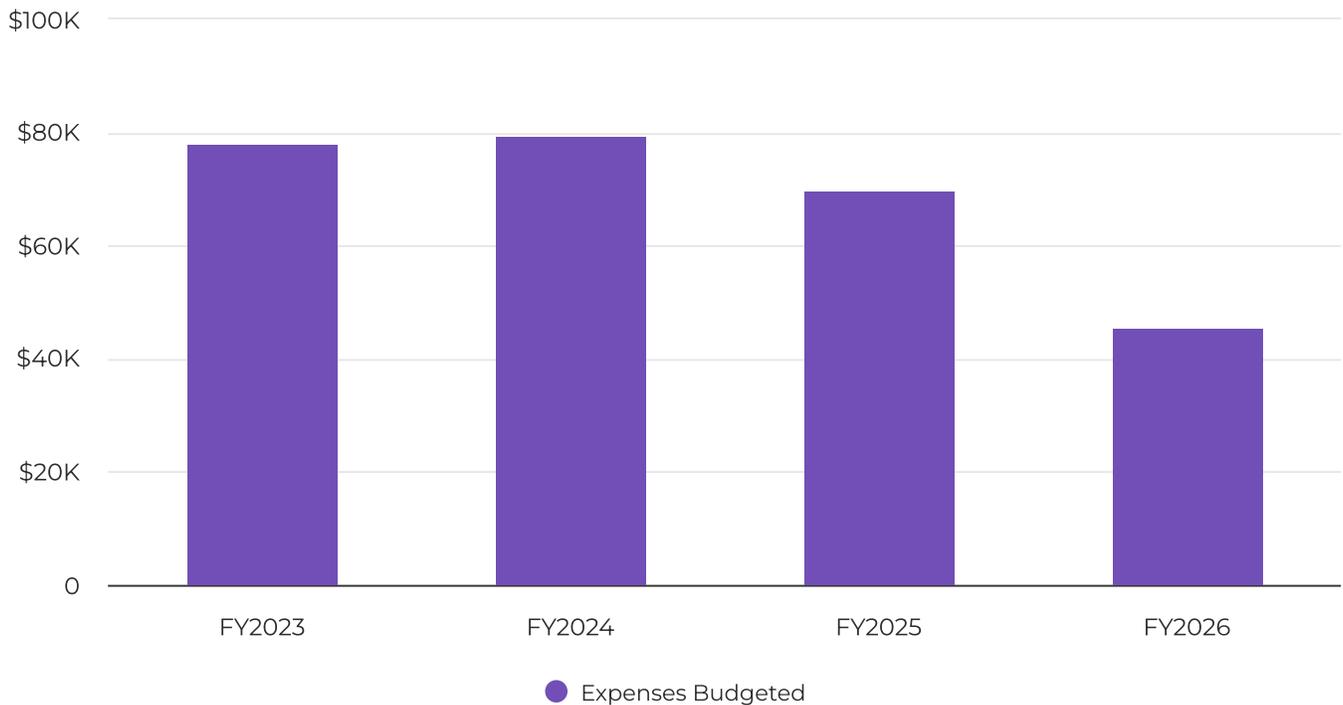


Note: The Youth Center closed during the Covid pandemic and will reopen this coming fiscal year.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

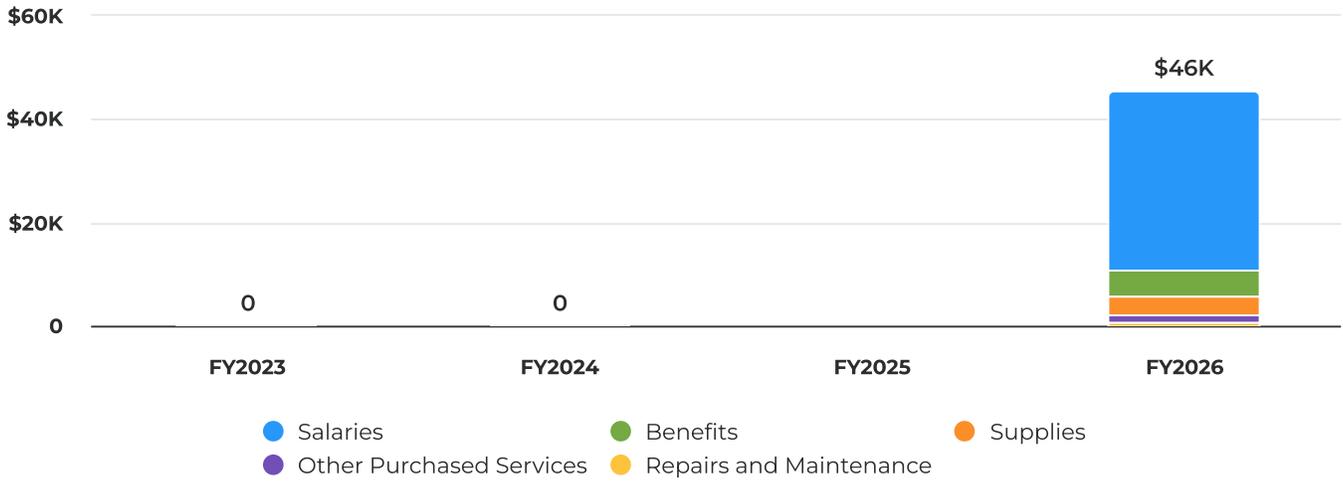
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	-	-	\$56,542	-	\$34,692	-38.64%
Benefits	-	-	\$7,555	-	\$4,982	-34.06%
Repairs and Maintenance	-	-	\$880	-	\$880	0.00%
Other Purchased Services	-	-	\$1,198	-	\$1,198	0.00%
Supplies	-	-	\$3,832	-	\$3,820	-0.31%
Total Expenditures	-	-	\$70,007	-	\$45,572	-34.90%

Goal 1:

Secure and maintain quality staffing levels to meet customer needs.

Goal 2:



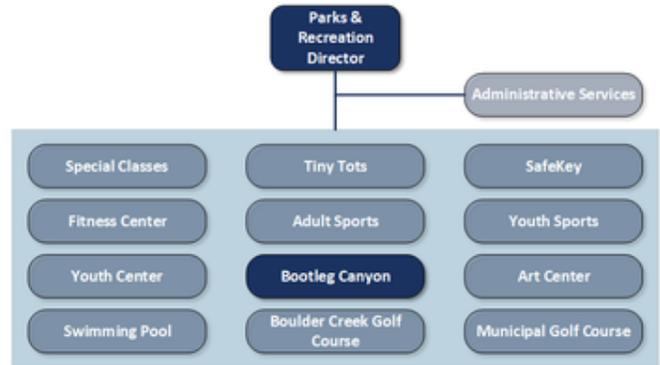
Host special events at the Youth Center to engage Boulder City youth.

Bootleg Canyon

Bootleg Canyon encompasses city and lake views along with outstanding well-maintained hiking and biking trails. There are beginner, intermediate, and difficult biking trails. The Park also includes 2 gazebos, BBQ's, benches, restrooms, a detention basin, and a Nature Discovery Trail. Bootleg Canyon is known internationally for its amazing mountain bike trails for the beginners and extreme downhill mountain bike racers. It is home to 50 miles of hiking and biking trails.

Special Events: Bootleg Canyon is a popular location for mountain bike races, skills clinics, and large special events within the detention basin. It is also a frequent spot for commercial film shoots. Large events like the Mud Girl Run bring thousands of participants to Boulder City.

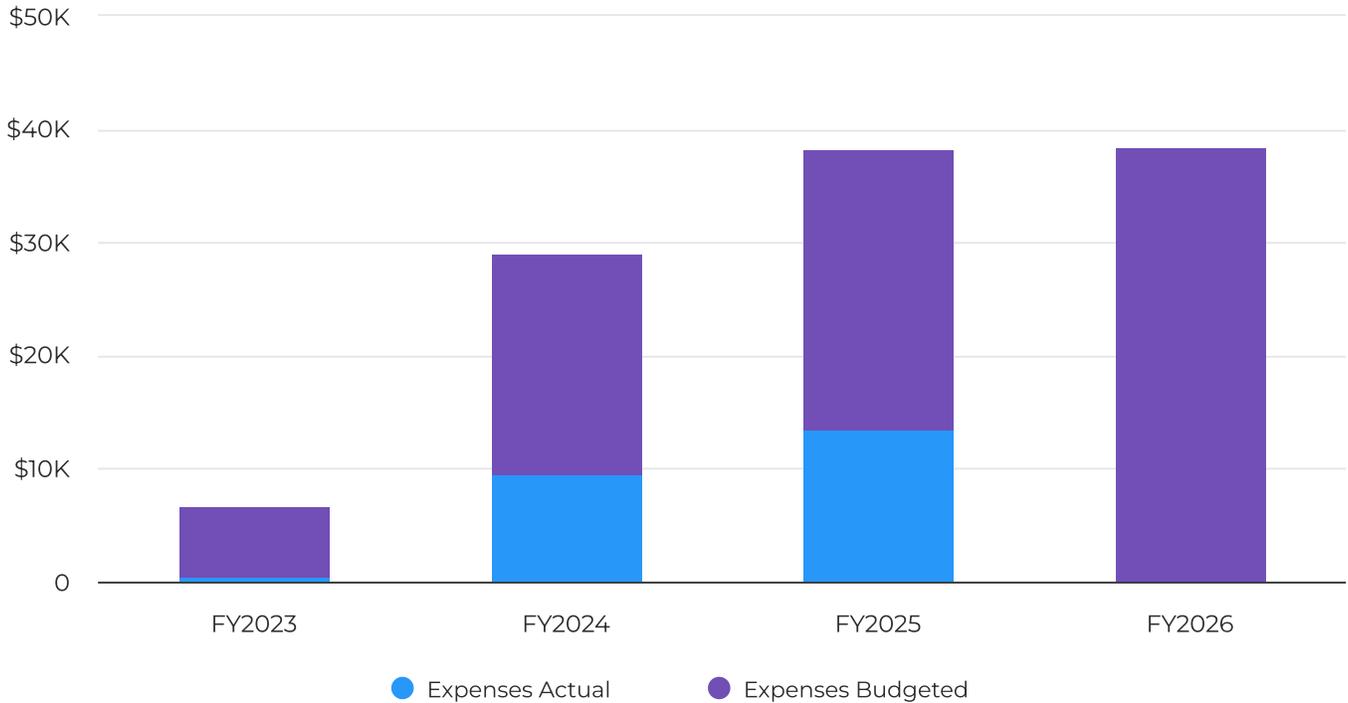
Bootleg Canyon Discovery Trail: Starting with the giant jackrabbit, a paved winding trail takes you past larger than life animal statues including a rattle snake, scorpion, roadrunner, lizard, gila monster and tortoise all indigenous to the local area. The walking trail is approximately 1800 feet and winds up to an overlook sight with a covered gazebo and picnic table. Bootleg Canyon is another attribute of Boulder City that attracts visitors and is enjoyed by residents.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

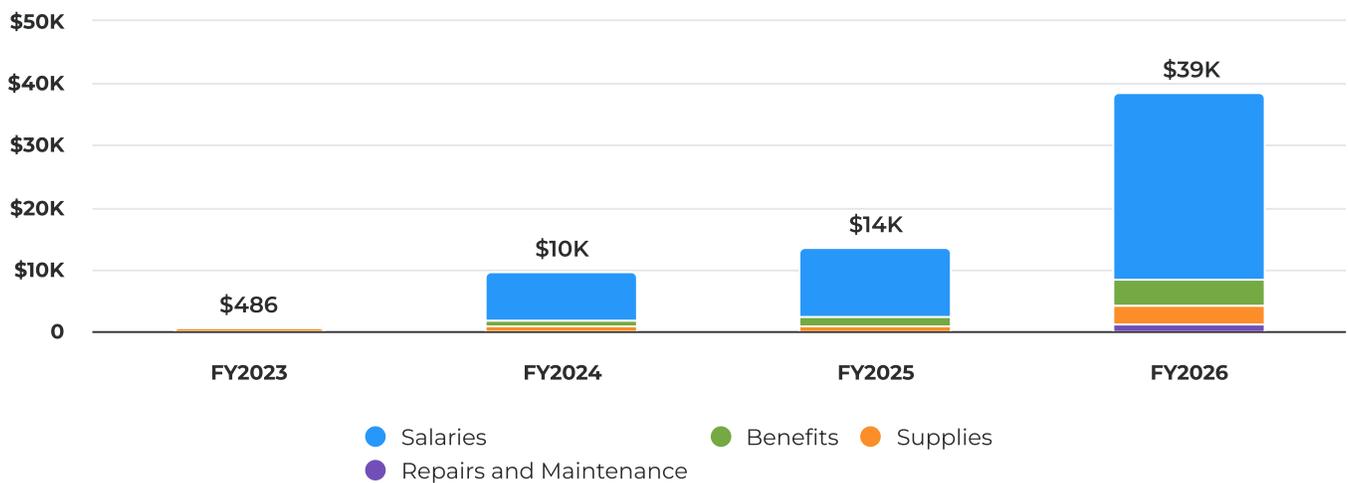
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	-	\$7,747	\$30,000	\$11,179	\$30,000	0.00%
Benefits	-	\$940	\$4,008	\$1,367	\$4,308	7.49%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Repairs and Maintenance	-	-	\$1,200	-	\$1,200	0.00%
Supplies	\$486	\$920	\$3,000	\$959	\$3,000	0.00%
Total Expenditures	\$486	\$9,607	\$38,208	\$13,505	\$38,508	0.79%

Goal 1:

Promote special event opportunities including film shoots and mountain bike races at Bootleg Canyon to increase outdoor recreational opportunities.



Goal 2:



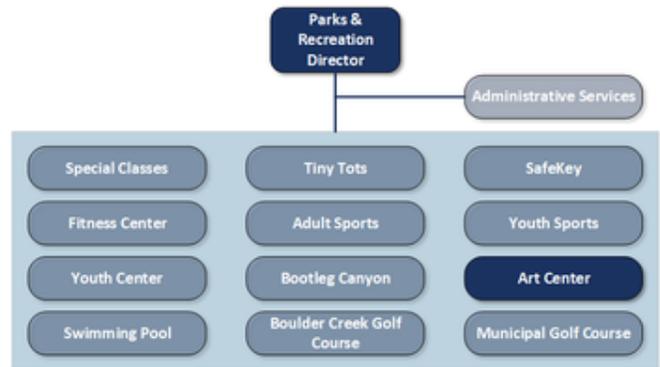
Engage with local mountain bike community to promote Bootleg Canyon as a destination for outdoor recreation.

Art Center

Located at ABC Park, the Boulder City Art Center is home to art classes for all ages and experience levels. Classes vary from pottery throwing and candle making to fine art drawing and acrylic painting.

The Boulder City Art Center also collaborates with the Boulder City Art Guild to provide a variety of art class opportunities.

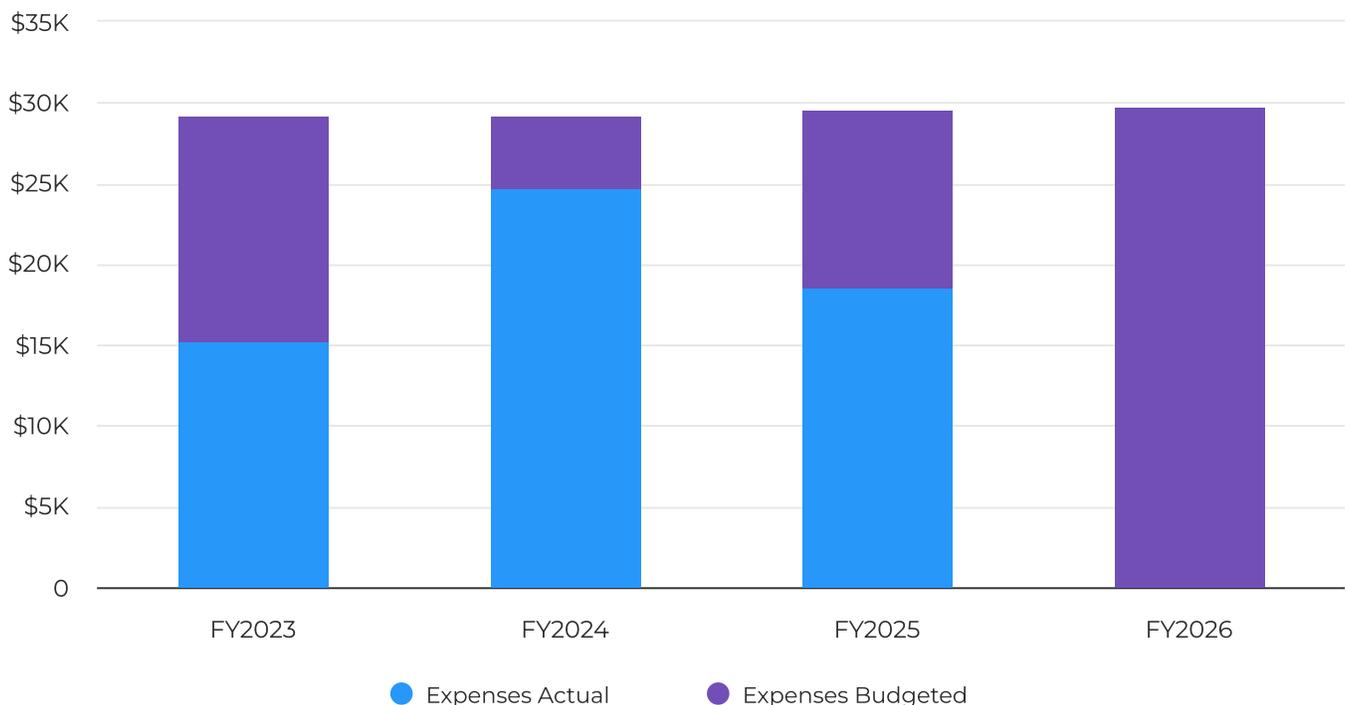
The Art Center has 6 talented instructors who are excited to share their art experience with students. Occasionally we hold special events there, for instance the Art Guild held a Raku event in the past. We have also been publishing an Art Center brochure to highlight the different activities offered there.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

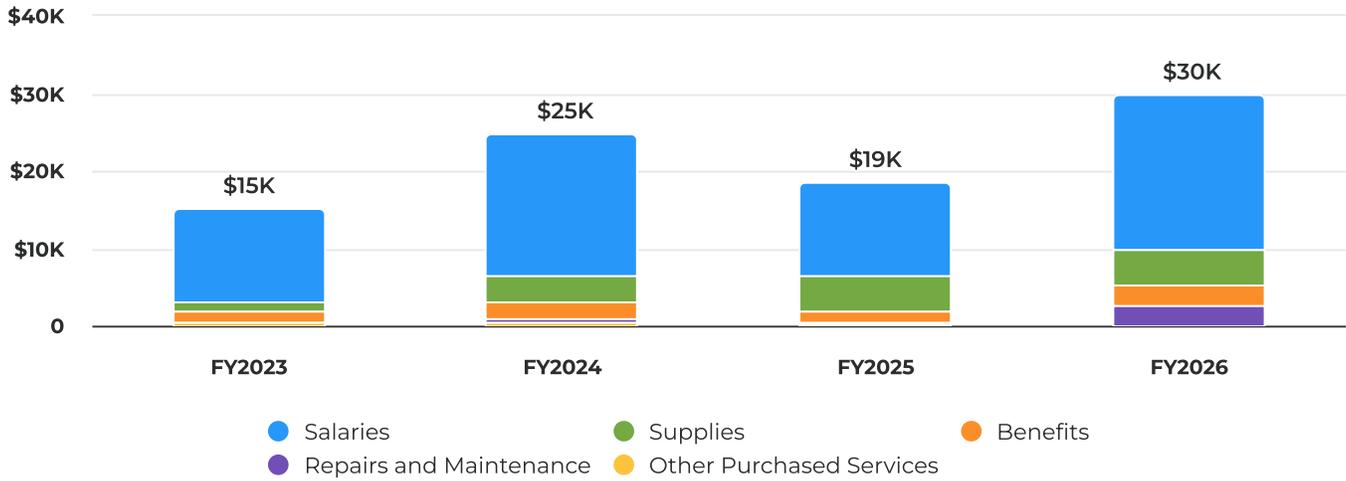
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$12,068	\$18,254	\$19,835	\$12,147	\$19,835	0.00%
Benefits	\$1,352	\$2,299	\$2,651	\$1,486	\$2,849	7.47%
Repairs and Maintenance	-	\$426	\$2,561	\$126	\$2,561	0.00%
Other Purchased Services	\$477	\$483	\$540	\$324	-	-100.00%
Supplies	\$1,297	\$3,243	\$4,000	\$4,554	\$4,540	13.50%
Total Expenditures	\$15,194	\$24,705	\$29,587	\$18,636	\$29,785	0.67%

Goal 1:

Work with the Boulder City Art Guild to provide art classes for our community.



Goal 2:

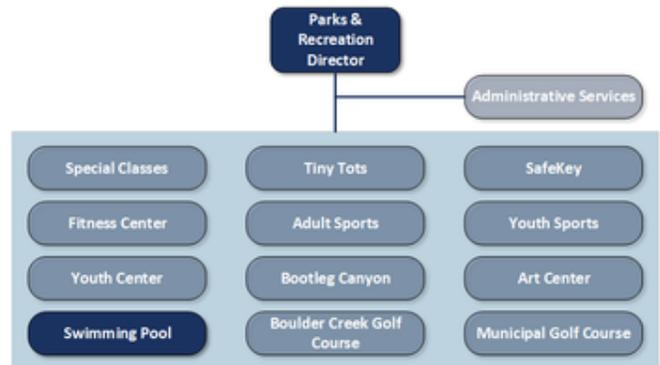


Increase the enhancement of Boulder City's Arts, Cultural, and Historic assets through Special Events or Community Programs. Explore adding new classes to the Art Center based on patron's suggestions.

Swimming Pool

The Parks & Recreation Department Swimming Pool and Racquetball Complex is located at 861 Avenue B. The facility consists of three swimming pools: a 25-meter 10 lane year-round swimming pool, a summer only wading pool, and a summer only dive tank. The dive tank includes a 1-meter diving board and 2 16' high by 4' wide climbing walls. The facility also houses 3 racquetball/wallyball courts and a training room to complement the swimming programs. The pool offers American Red Cross Learn-to-Swim lessons, open lap swim and water fitness classes for participants from 6 months to 99+ years of age. The Boulder City Aquatic Facility is also home of the Boulder City High School Eagles swim team and the Boulder City-Henderson Heatwave swim team.

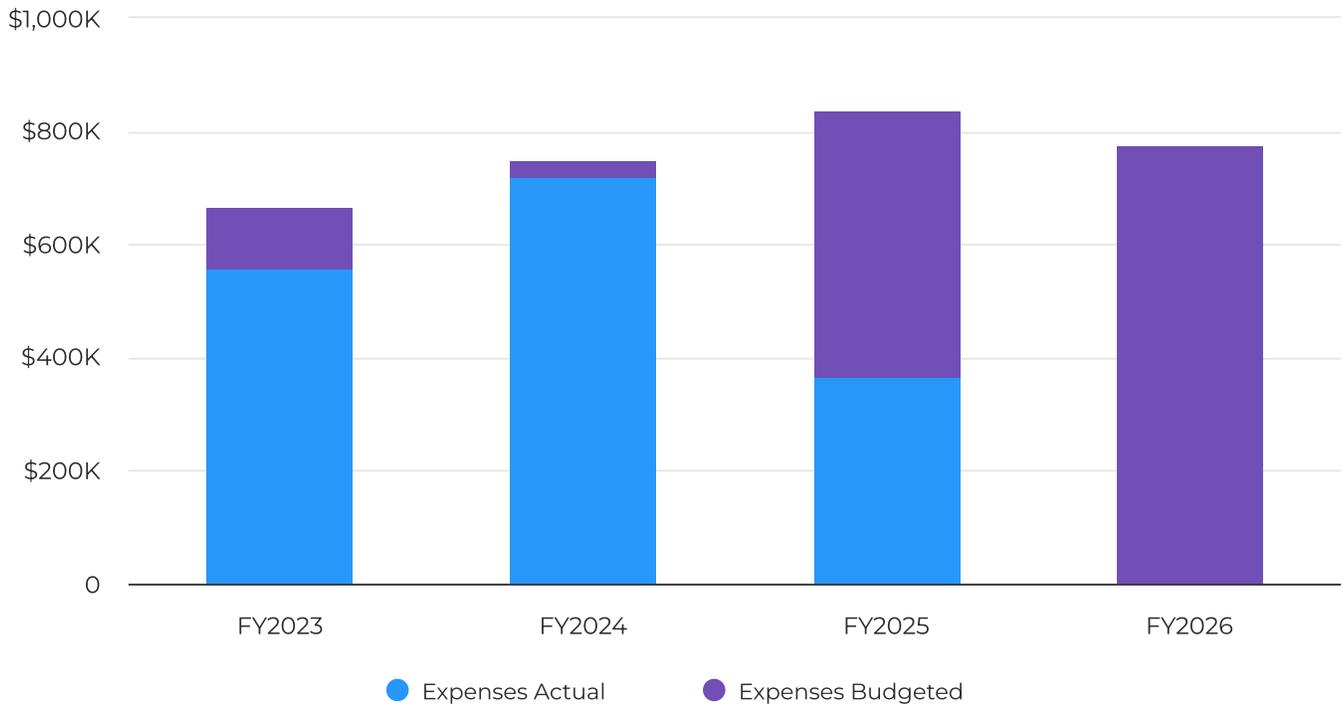
Program offerings include Lifeguarding, CPR/AED, First Aid, Water Safety Instructor, and Safety Training. Classes include our most popular Water Fitness and Swimming Lessons. Daily open and lap swim attracts patrons along with racquetball and wallyball. Pool rentals including the dive team from the Bureau of Reclamation, private parties, and the Boulder City/Henderson Swim Team help to generate revenue for the pool.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

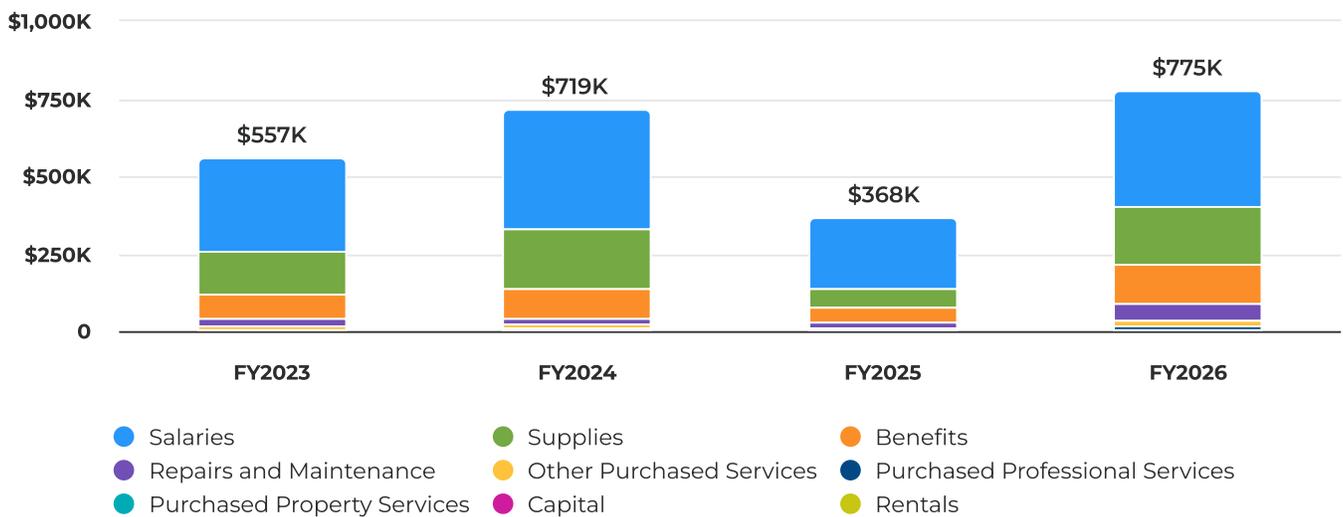
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$300,275	\$384,468	\$430,332	\$230,415	\$373,455	-13.22%
Benefits	\$77,352	\$100,757	\$138,784	\$48,703	\$132,232	-4.72%
Purchased Professional Services	\$400	\$5,281	\$17,580	\$1,325	\$17,580	0.00%
Purchased Property Services	\$2,604	\$2,784	\$3,050	\$1,881	\$3,050	0.00%
Repairs and Maintenance	\$26,678	\$17,629	\$49,778	\$20,318	\$50,228	0.90%
Rentals	\$483	\$519	-	\$246	-	-
Other Purchased Services	\$10,703	\$12,666	\$15,048	\$7,439	\$16,548	9.97%
Supplies	\$137,905	\$193,491	\$183,950	\$56,888	\$182,000	-1.06%
Capital	\$925	\$906	-	\$604	-	-
Total Expenditures	\$557,325	\$718,500	\$838,522	\$367,820	\$775,093	-7.56%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Acquatics Coordinator	1	1	1	1	1
Aquatics Facilities Specialist	1	1	1	1	1

Goal 1:

Development of new programs and activities to meet the recreation needs of Boulder City Residents.



Goal 2:



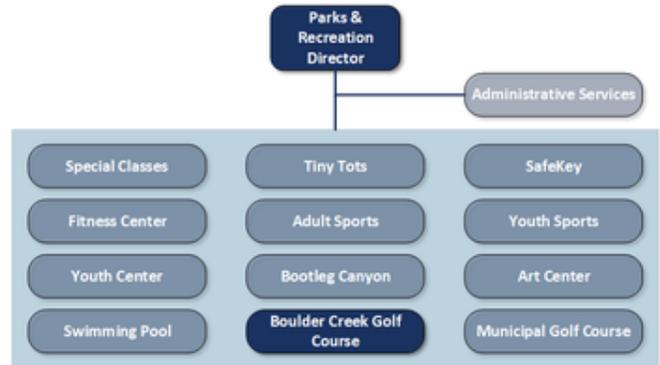
Maintain our aquatic facility and continue to provide the community a pool complex for classes and programs.

Boulder Creek Golf Course

The Boulder City Parks and Recreation Department supervises the management and maintenance of the two golf courses in Boulder City. Private golf course management, in partnership with the City, manages the golf and concession operations at the golf courses. The City has also contracted with a private firm to oversee the maintenance of the golf courses.

Boulder Creek Golf Club is home to three world-class, 9-hole golf courses: Desert Hawk, Coyote Run, and Eldorado Valley. This course features large, generous fairways, beautiful water features, sand bunkers, and lush greens. Boulder Creek Golf Course has become well known as a tournament course and it is one of the city’s largest assets. Boulder Creek is home to many collegiate tournaments and the site for NCAA Championships. Boulder Creek has a beautiful clubhouse with a full-service bar and restaurant, along with a Pro Shop full of golf merchandise.

The Pavilion at Boulder Creek is an 8000 square foot facility which is the largest special event venue in Boulder City. It is ideal for special events, weddings, fundraisers, community events, and much more. The pavilion hosts annual events including the Boulder City Hospital Gala, the Mayor’s State of the City Address, and Boulder Dam Credit Union Annual Dinner.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

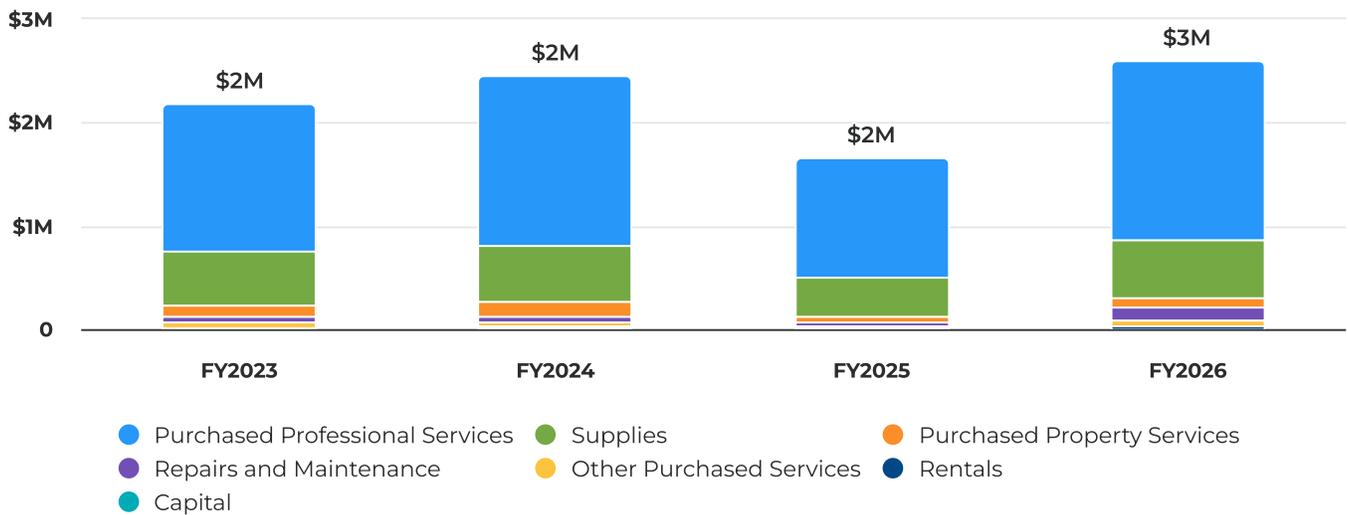
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type

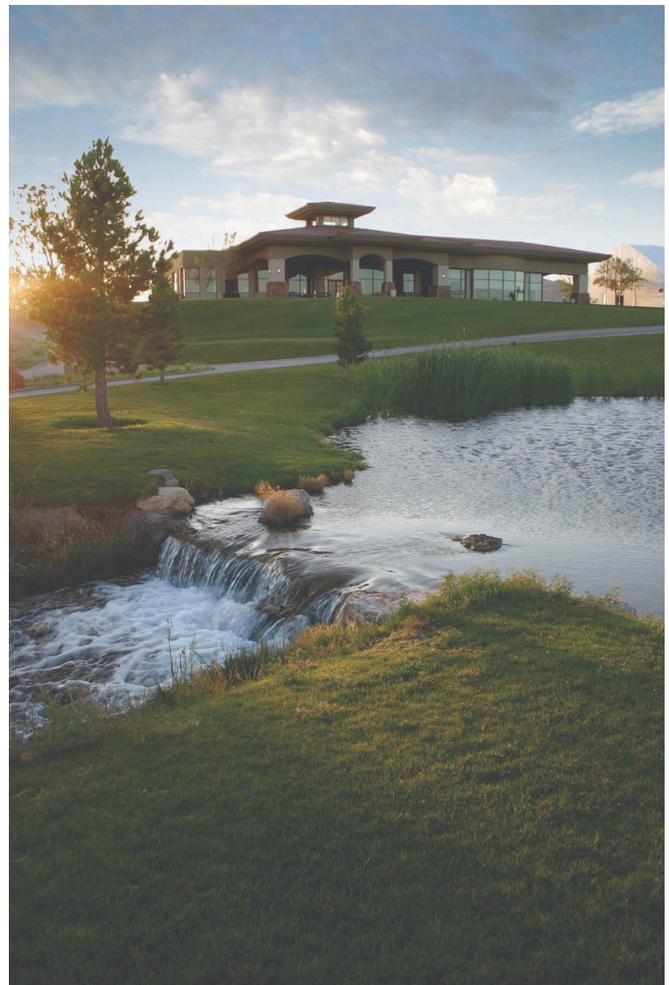


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Purchased Professional Services	\$1,430,509	\$1,645,528	\$1,692,104	\$1,157,128	\$1,738,632	2.75%
Purchased Property Services	\$116,587	\$130,238	\$89,900	\$49,727	\$89,900	0.00%
Repairs and Maintenance	\$52,033	\$55,350	\$120,200	\$35,125	\$120,200	0.00%
Rentals	\$16,511	\$19,536	\$23,400	\$13,162	\$23,400	0.00%
Other Purchased Services	\$51,666	\$44,984	\$61,630	\$17,758	\$61,630	0.00%
Supplies	\$511,664	\$549,120	\$551,730	\$381,528	\$566,730	2.72%
Capital	\$4,509	\$14,989	\$4,620	\$6,433	\$4,620	0.00%
Total Expenditures	\$2,183,480	\$2,459,743	\$2,543,584	\$1,660,859	\$2,605,112	2.42%

Goal 1:

Invest in the necessary infrastructure improvements to maintain the golf course.



Goal 2:

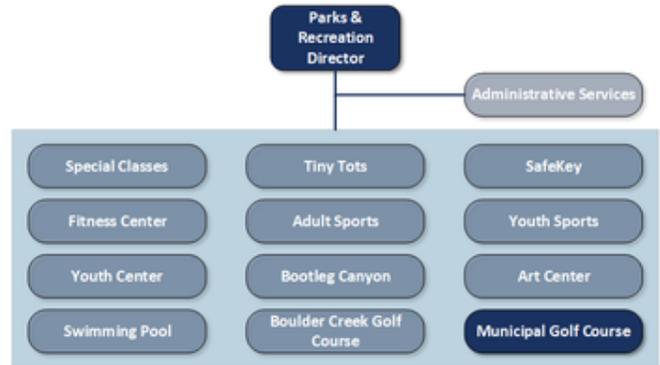


Promote Boulder Creek Golf Course to attract residents and visitors to play golf or host an event at Boulder Creek.

Municipal Golf Course

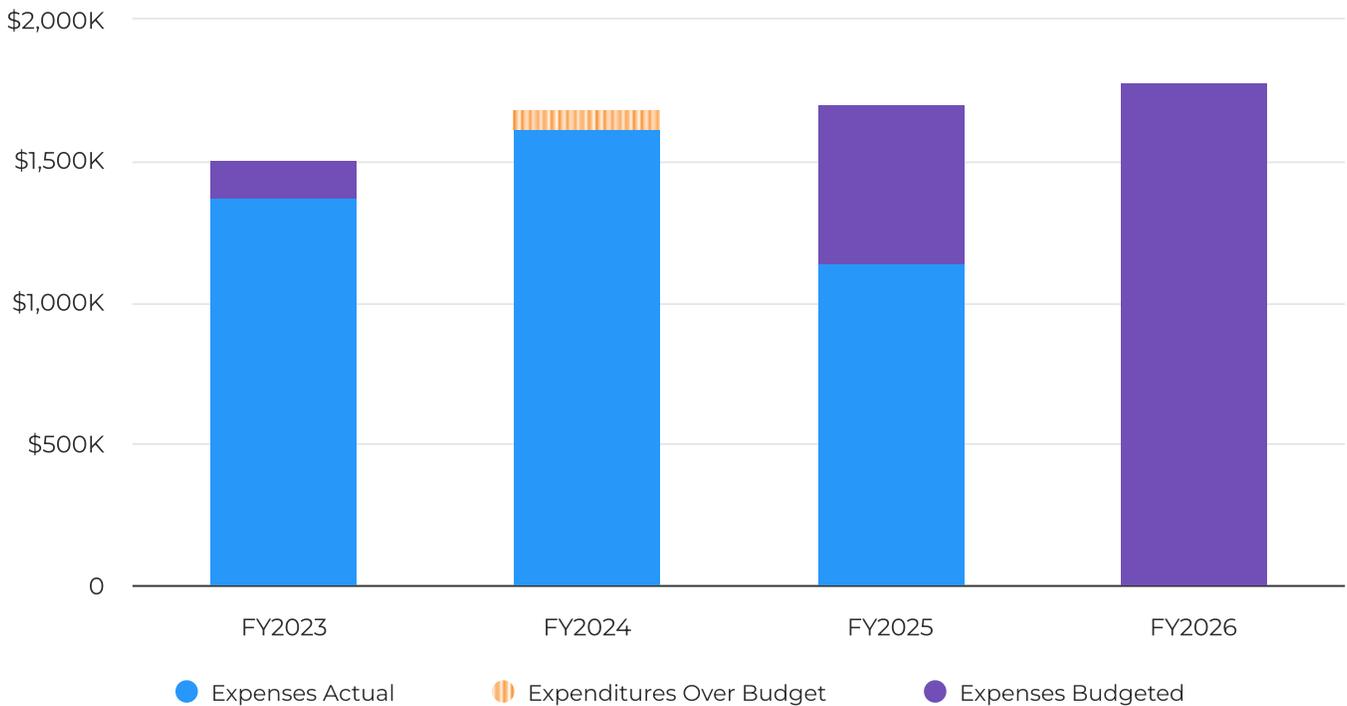
The Boulder City Parks and Recreation Department supervises the management and maintenance of the two golf courses in Boulder City. Private golf course management, in partnership with the City, manages the golf and concession operations at the golf courses. The City has also contracted with a private firm to oversee the maintenance of the golf courses.

Boulder City Municipal Golf Course is an 18-hole par 72 golf course opened in 1973 with construction of the first 9 holes. The additional “back” nine holes were added in 1986. The course is a traditional layout and features mature tree-lined fairways and large receptive greens with water features on seven holes.



Expenditure Summary

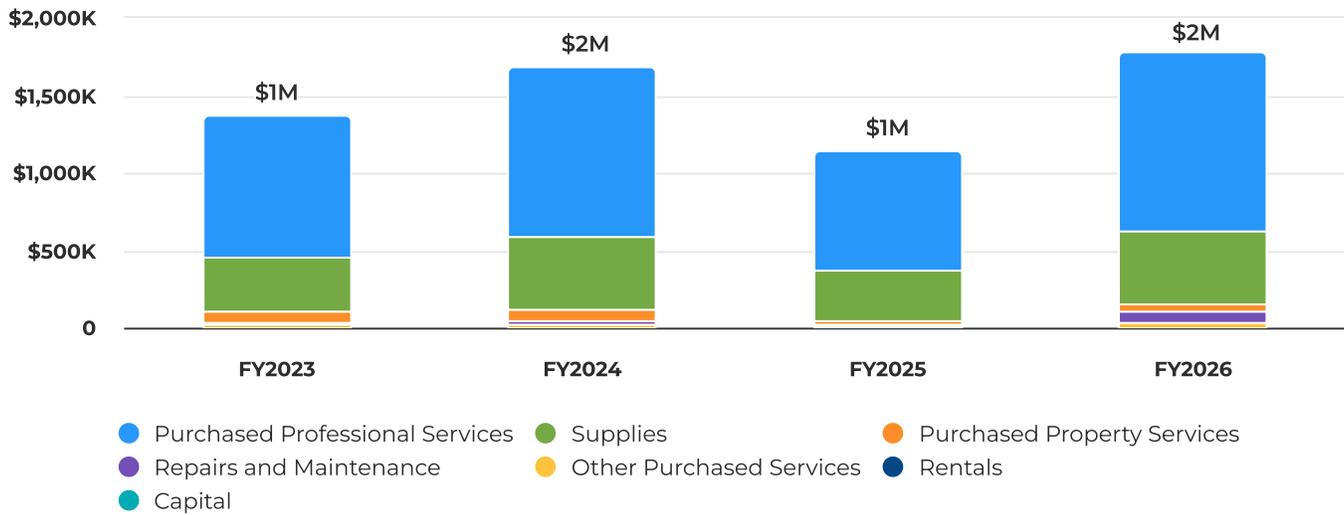
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Purchased Professional Services	\$915,587	\$1,086,552	\$1,123,395	\$768,764	\$1,157,088	3.00%
Purchased Property Services	\$66,519	\$71,840	\$49,148	\$28,394	\$49,148	0.00%
Repairs and Maintenance	\$16,452	\$29,674	\$67,840	\$1,883	\$67,840	0.00%
Rentals	\$1,880	\$3,375	\$600	\$1,705	\$600	0.00%
Other Purchased Services	\$19,340	\$19,072	\$35,050	\$14,255	\$35,050	0.00%
Supplies	\$349,261	\$470,709	\$423,371	\$328,409	\$473,371	11.81%
Capital	\$931	\$906	\$1,000	\$604	\$1,000	0.00%
Total Expenditures	\$1,369,970	\$1,682,130	\$1,700,404	\$1,144,012	\$1,784,097	4.92%



Goal 1:

Invest in the necessary infrastructure improvements to maintain the golf course.



Goal 2:



Execute the turf reduction and irrigation replacement design plan to reduce the water usage at the Municipal Golf Course.

Community Development Department

The Community Development Department is responsible for overseeing the implementation of community adopted plans (e.g., master plan, zoning map); ensuring quality development through the regulation of City codes (e.g., Zoning Ordinance, International Building Codes); and promoting reinvestment through the administration of the Redevelopment Plan for the City.

The Department's primary areas of responsibility are:

- Building permits and inspections
- Planning and zoning regulation
- Code enforcement
- Economic development
- Historic preservation

The Department reviews all building plans for compliance with applicable International Building Codes and locally adopted codes to ensure safe and proper construction. Working with contractors, businesses, and residents, staff inspect all permitted buildings to ensure compliance with the approved plans and issue certificate of occupancy to certify compliance at completion.

The Department is responsible for the city's day-to-day general city planning functions. This includes a review of building permits for zoning compliance and processing applications for Planning Commission review (e.g., variance requests, rezonings). Staff manages the City's Growth Control Ordinance by reviewing all requests for construction to ensure statutory limits are not exceeded.

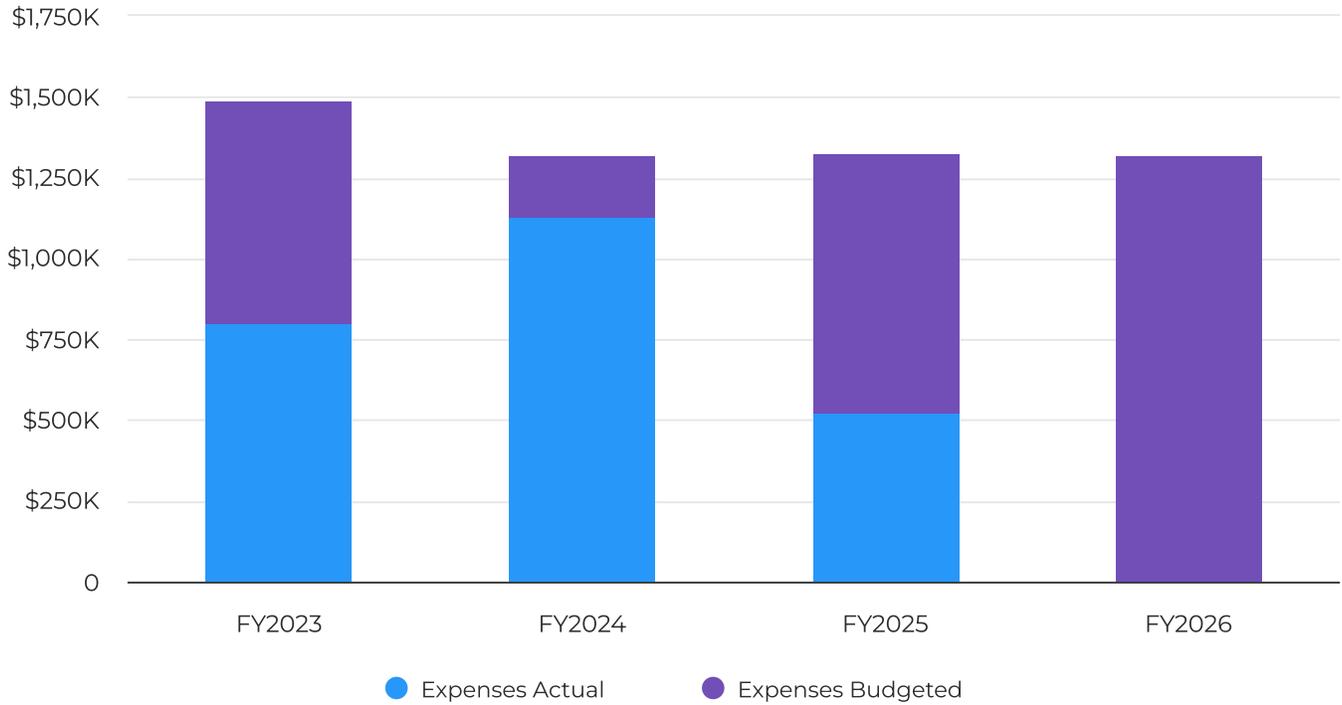
The Department promotes economic development through the administration of Redevelopment Agency (RDA) grants and works to attract and retain local businesses that provide jobs and strengthen the local tax base.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

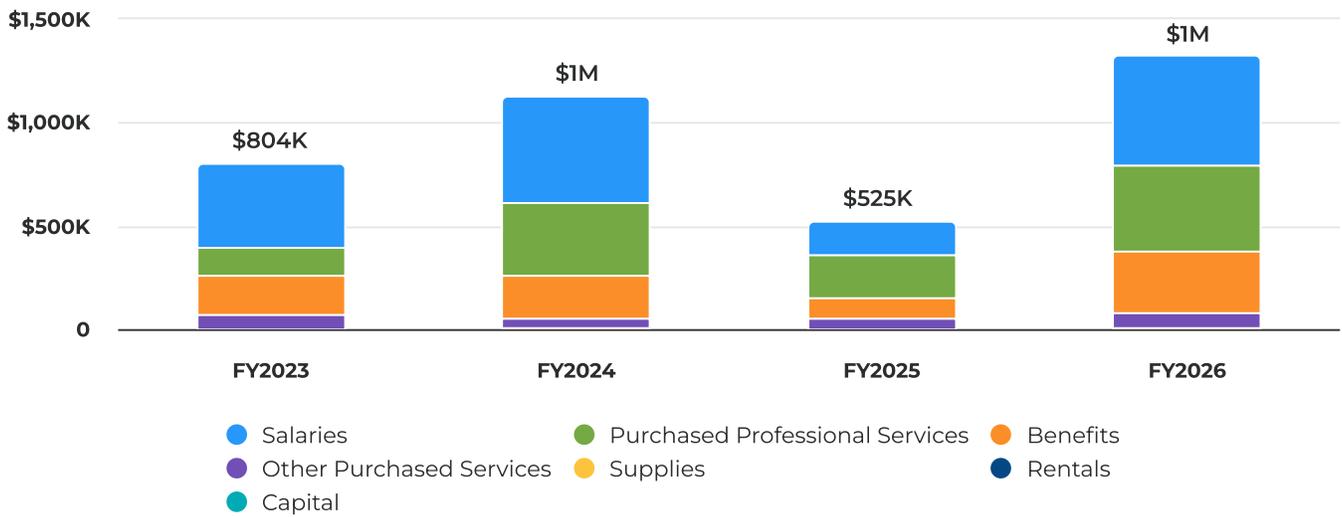
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$407,560	\$520,019	\$512,591	\$167,680	\$528,967	3.19%
Benefits	\$189,804	\$207,740	\$269,535	\$94,453	\$297,153	10.25%
Purchased Professional Services	\$137,531	\$345,926	\$471,505	\$204,151	\$416,745	-11.61%
Rentals	\$1,294	\$1,088	\$1,500	\$939	\$1,500	0.00%
Other Purchased Services	\$64,714	\$51,304	\$66,588	\$56,215	\$70,865	6.42%
Supplies	\$1,783	\$3,554	\$3,700	\$580	\$8,200	121.62%
Capital	\$1,001	\$906	\$1,100	\$604	\$1,100	0.00%
Total Expenditures	\$803,687	\$1,130,537	\$1,326,519	\$524,622	\$1,324,530	-0.15%

Personnel Summary

The City contracts for Building Inspection and Plan Review services. The Building Official and Building Inspector work for an outside firm but have offices within the Community Development Department

	FY22	FY23	FY24	FY25	FY26
Director	1	1	1	1	1
City Planner	1	1	1	1	1
Permit Technician	1	1	1	1	1
Development Services Specialist	1	1	1	1	1
Economic Development Coordinator	1	1	1	1	1
Building Official		1	1	1	1
Code Enforcement Officer	0.5	0.5	0.5	0.5	0.5
TOTAL	5.5	6.5	6.5	6.5	6.5



Goal 1:

Customer Service Improvements: With the implementation of City Works software by July 1, 2023, the department’s goal is to continue to reduce the initial review time (on a quarterly basis) for building permit review by staff.



Goal 2:



Improve Transparency and Usability: The department over the next fiscal year will make improvements to applications, the website and software interface to improve department accessibility and transparency.

Community Grants

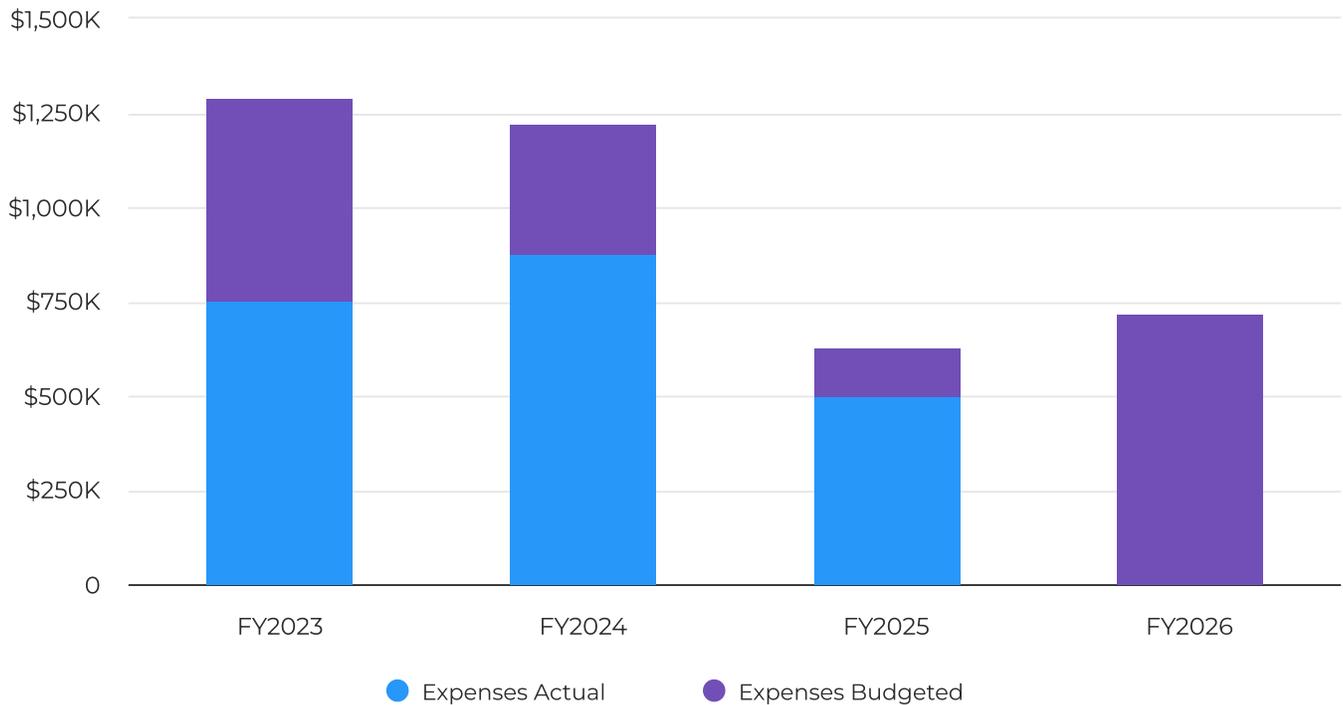
The City provides grant funding for operations of several community activities and functions. These include:

- Senior Center
- Boulder Dam Museum
- Fourth of July Fireworks
- Christmas Parade
- Clark County Homelessness Agreement
- Clearinghouse for Community Development Block Grants (federal grant passthrough)
- Various Special Events

This funding is subject to annual appropriation.

Expenditure Summary

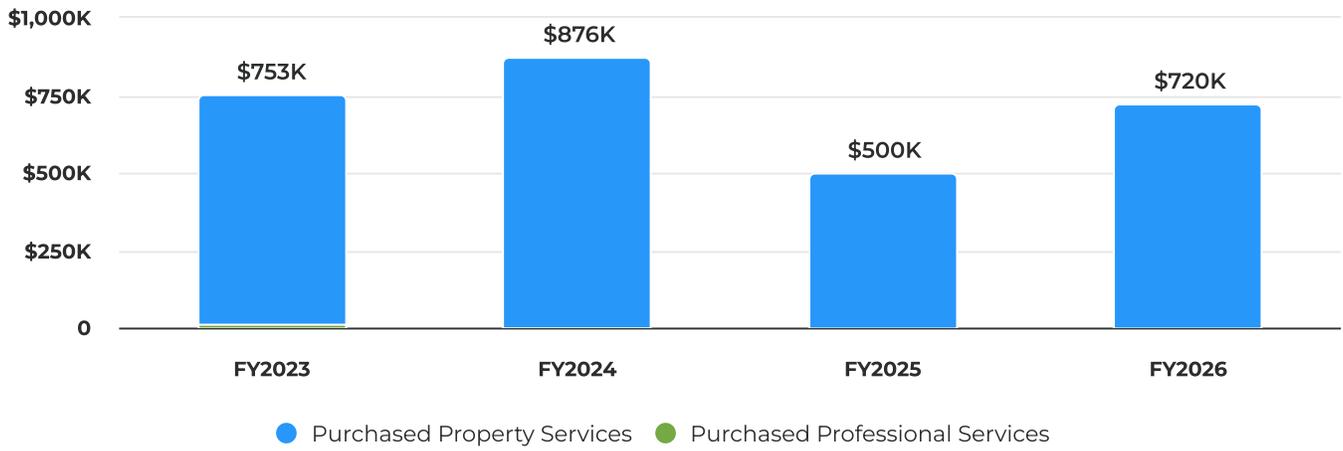
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type

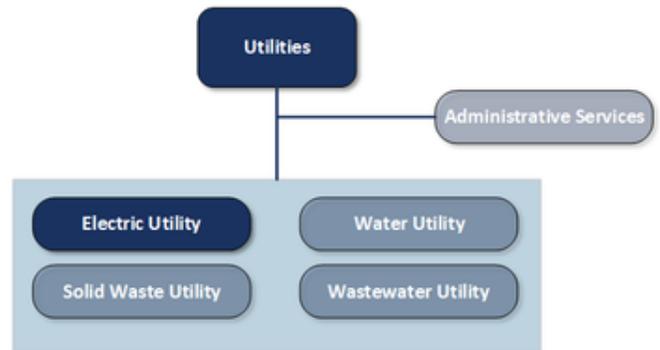


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Purchased Professional Services	\$9,615	-	-	-	-	-
Purchased Property Services	\$743,418	\$876,352	\$628,504	\$499,971	\$719,885	14.54%
Total Expenditures	\$753,033	\$876,352	\$628,504	\$499,971	\$719,885	14.54%

Electric Utility

The Electric Division provides electrical energy services to its customers within the State of Nevada certificated area (the original townsite as established in 1931). As an enterprise fund, it is self-sustaining, generating its operating revenues from the ratepayers. The Division is responsible for the purchase of electricity from multiple sources, with the most significant supplier being Hoover Dam. The Division is also responsible for maintaining and upgrading the distribution system throughout the service territory.

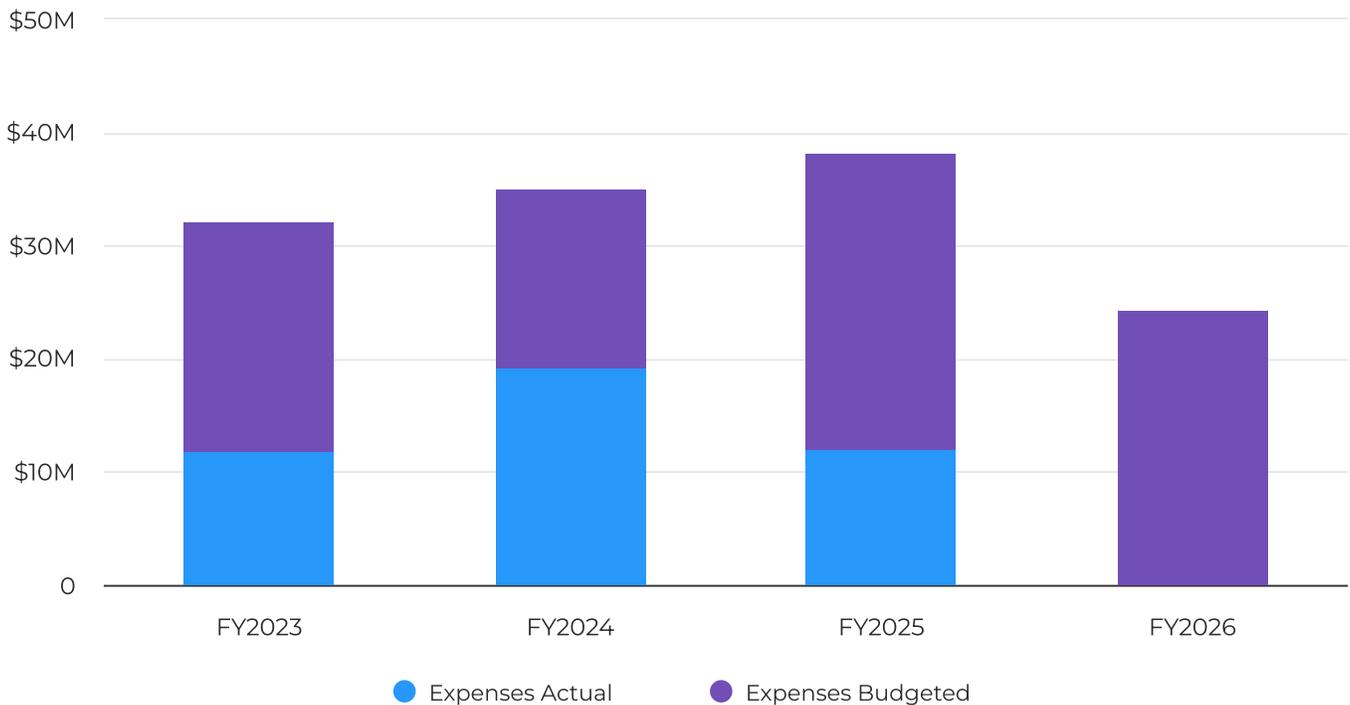


The electric utility is funded through the Utilities Enterprise Fund.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

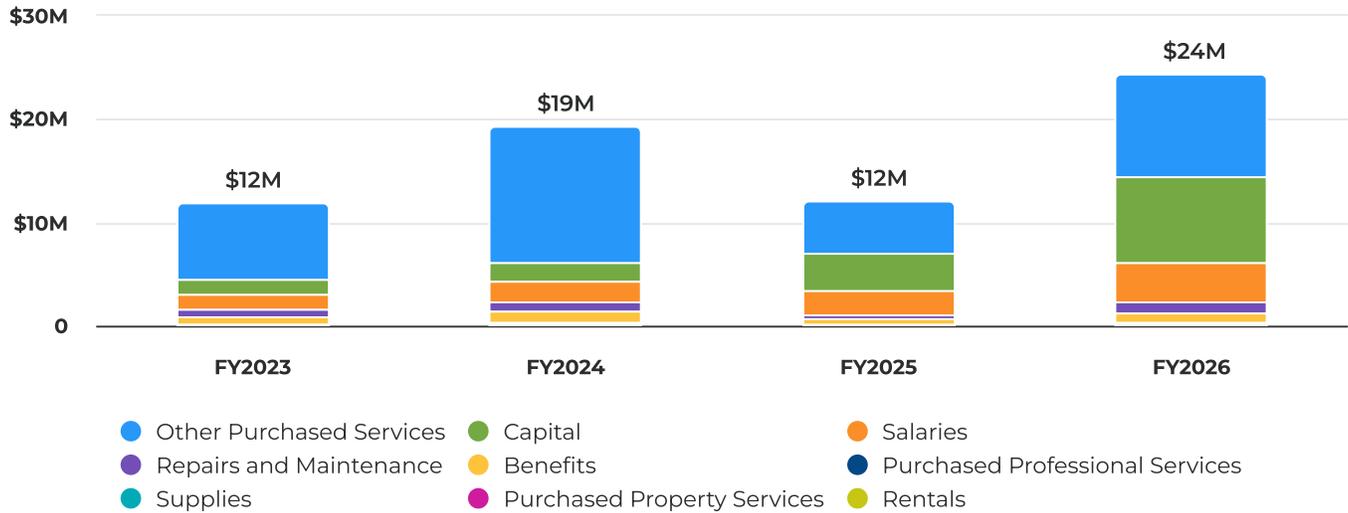
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type

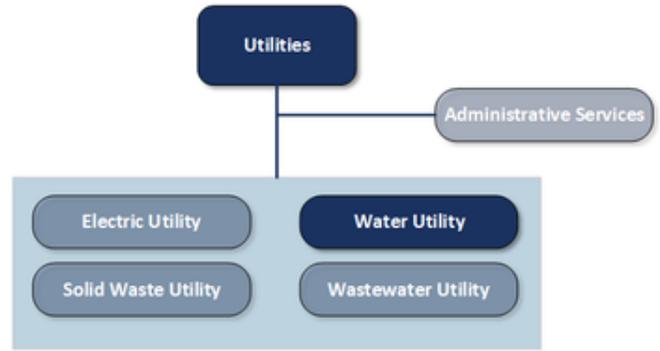


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$1,441,895	\$2,007,978	\$3,625,494	\$2,298,099	\$3,835,909	5.80%
Benefits	\$568,232	\$1,059,510	\$895,564	\$504,597	\$903,861	0.93%
Purchased Professional Services	\$29,277	\$303,913	\$250,000	\$65,896	\$250,000	0.00%
Purchased Property Services	\$5,487	\$5,623	\$4,130	\$3,381	\$4,130	0.00%
Repairs and Maintenance	\$727,054	\$839,183	\$1,032,000	\$520,843	\$1,085,000	5.14%
Rentals	\$70	\$55	\$8,100	\$34	\$8,100	0.00%
Other Purchased Services	\$7,403,574	\$13,126,953	\$7,751,004	\$5,044,031	\$9,940,559	28.25%
Supplies	\$219,865	\$101,964	\$78,249	\$62,039	\$79,749	1.92%
Capital	\$1,498,152	\$1,915,158	\$24,687,397	\$3,534,608	\$8,243,848	-66.61%
Total Expenditures	\$11,893,607	\$19,360,336	\$38,331,938	\$12,033,529	\$24,351,156	-36.47%

Water Utility

The Water Division (an Enterprise fund, Fund 62) provides potable and raw water services to its customers within the city limits of Boulder City, with additional service provided to the National Park Service and several small users within the Eldorado Valley outside the city limits. As an enterprise fund, it is ratepayers self-sustaining, generating its operating revenues from the ratepayers. The Division is responsible for the purchasing of water from the Southern Nevada Water Authority. The Division is also responsible for maintaining and upgrading the distribution system throughout the service territory.

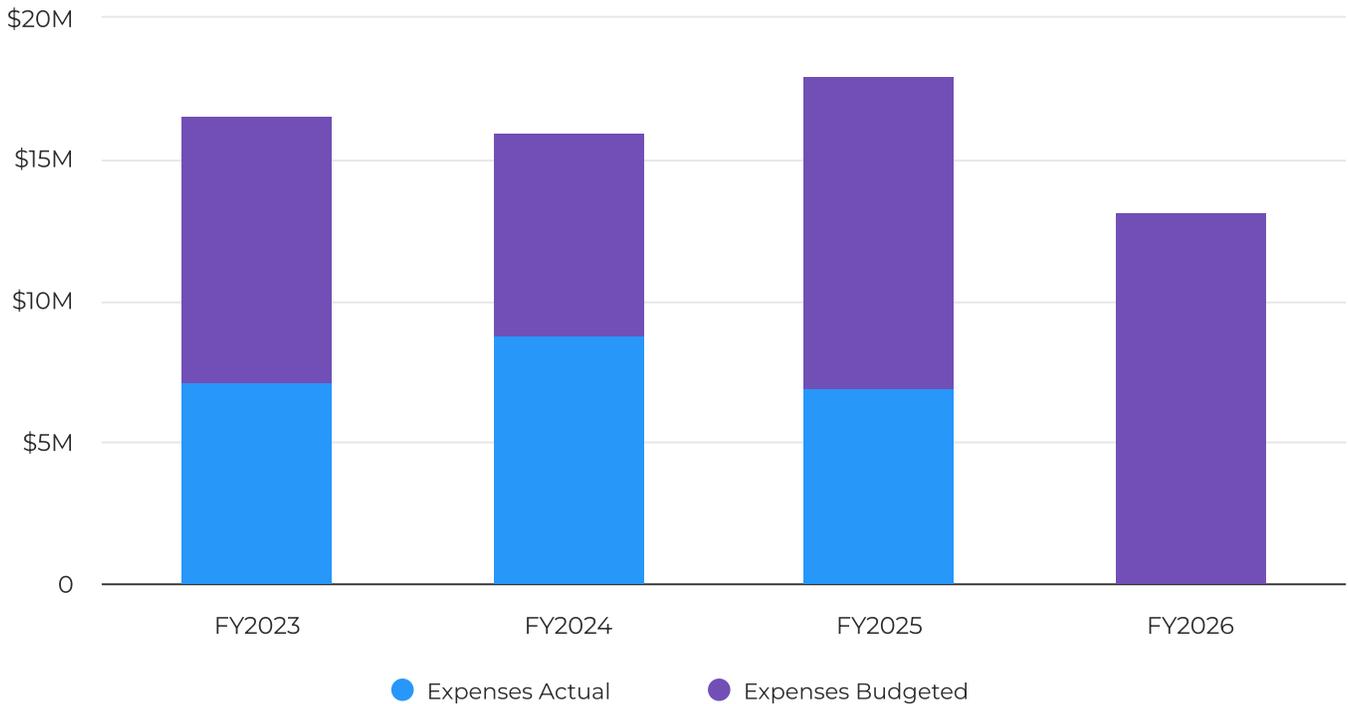


The water utility is funded through the Utilities Enterprise Fund.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

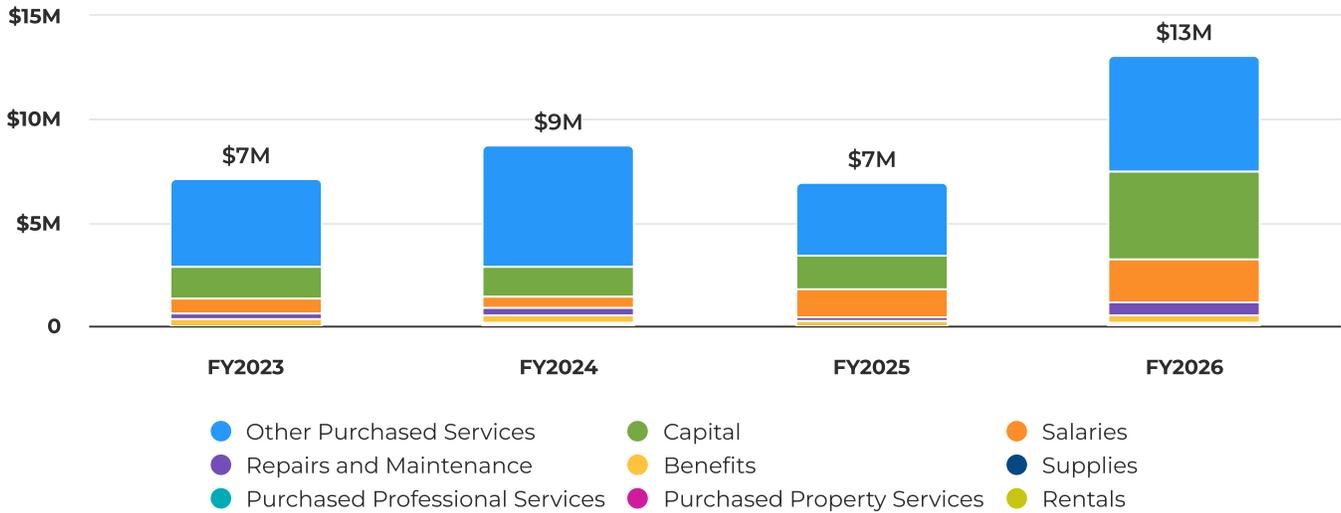
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



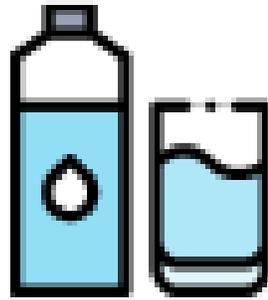
Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$667,892	\$546,543	\$1,925,322	\$1,327,359	\$2,073,845	7.71%
Benefits	\$294,221	\$342,997	\$328,436	\$227,990	\$376,736	14.71%
Purchased Professional Services	\$3,539	\$121,190	\$60,000	\$15,110	\$60,000	0.00%
Purchased Property Services	\$1,981	\$2,567	\$2,000	\$1,785	\$2,000	0.00%
Repairs and Maintenance	\$335,554	\$426,419	\$583,000	\$215,868	\$600,000	2.92%
Rentals	\$91	\$62	\$100	\$44	\$100	0.00%
Other Purchased Services	\$4,184,201	\$5,900,523	\$6,202,777	\$3,529,388	\$5,663,300	-8.70%
Supplies	\$39,384	\$45,806	\$113,400	\$27,765	\$113,400	0.00%
Capital	\$1,571,020	\$1,418,456	\$8,739,348	\$1,582,128	\$4,232,485	-51.57%
Total Expenditures	\$7,097,882	\$8,804,563	\$17,954,383	\$6,927,437	\$13,121,866	-26.92%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Water/Wastewater Supervisor	1	1	1	1	1
Water/Wastewater Crew Leader	1	1	1	1	1
Senior Water/Wastewater Maintenance Worker	4	4	4	4	4
Water/Wastewater Maintenance Worker	2	2	2	2	2
Water & Sewer Technician	1	1	1	1	1
Wastewater Treatment Plant Operator	1	1	1	1	1

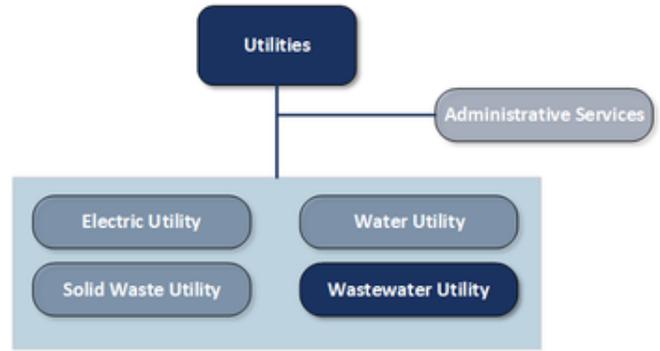
Number
of Water
Customers
6,677



Potable Water Distributed
1,885,819,000
Gallons

Wastewater Utility

The Wastewater (Sewer) Division provides wastewater collection and treatment services for its customers within the city limits of Boulder City. The Utility operates a wastewater treatment facility to treat the wastewater, meeting the Clean Water Act requirements for discharge. When possible, the Division sells the treated wastewater for use as an option for dust control for construction sites within the Eldorado Valley. As an enterprise fund, it is self-sustaining, generating its operating revenues from the ratepayers. The Division is responsible for maintaining and upgrading the collection and treatment system throughout the service territory.

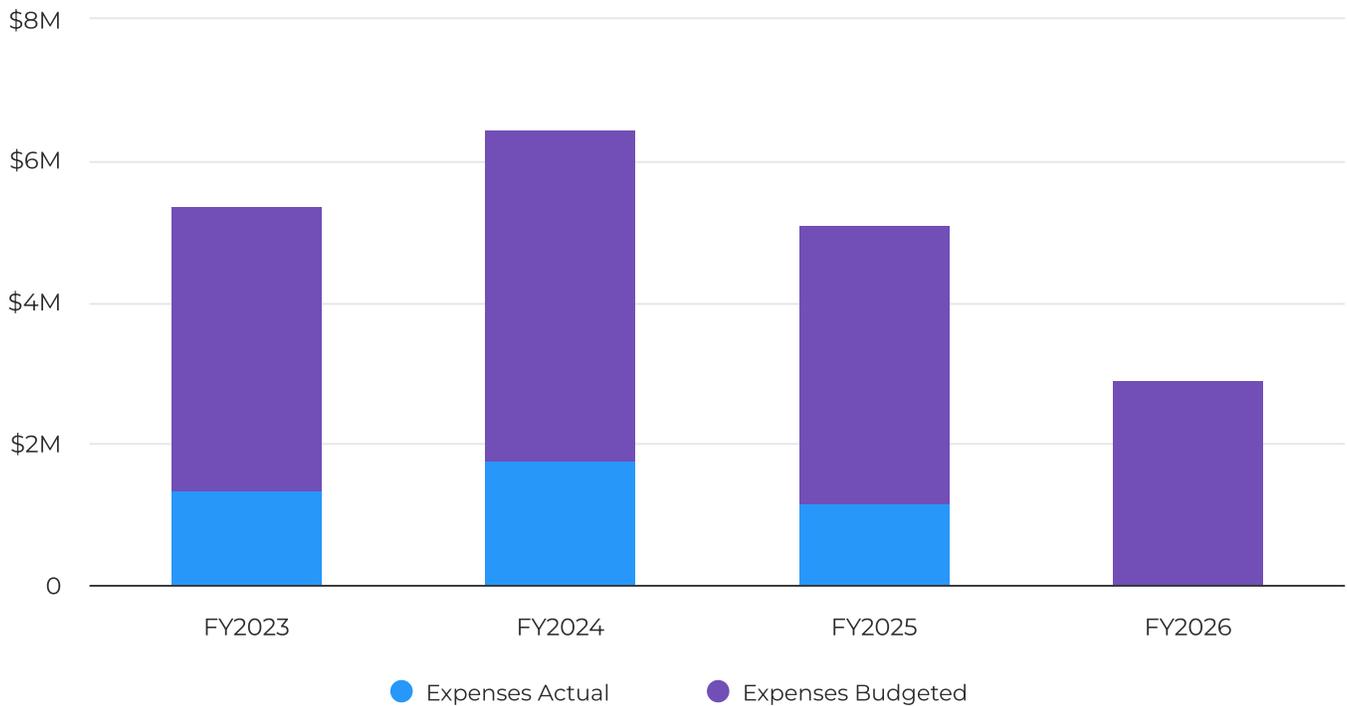


The wastewater utility is funded through the Utilities Enterprise Fund.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

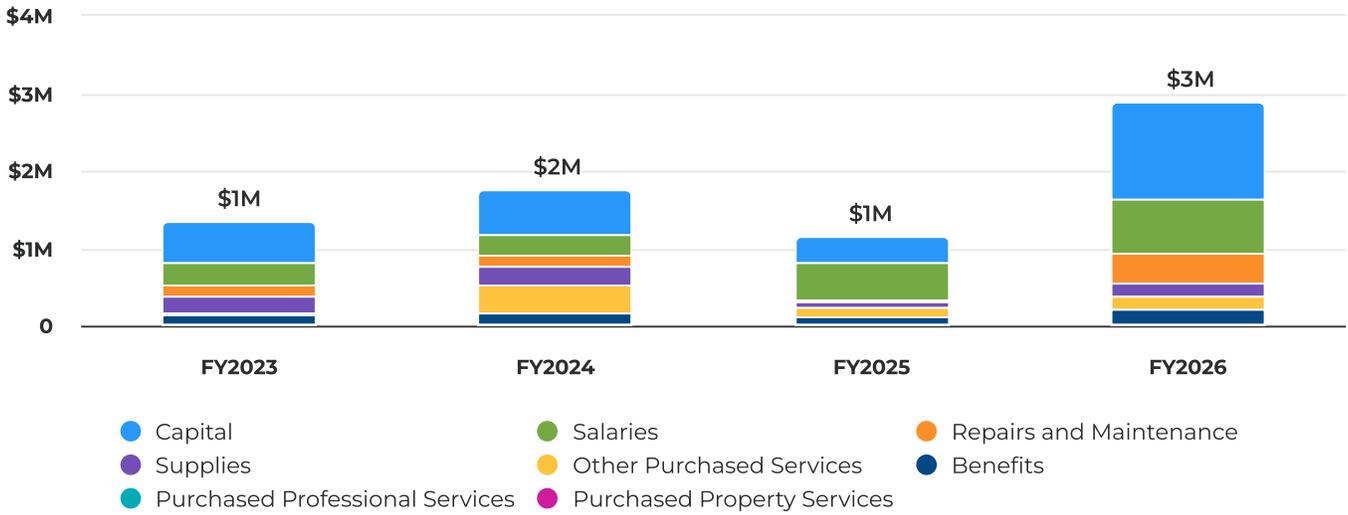
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



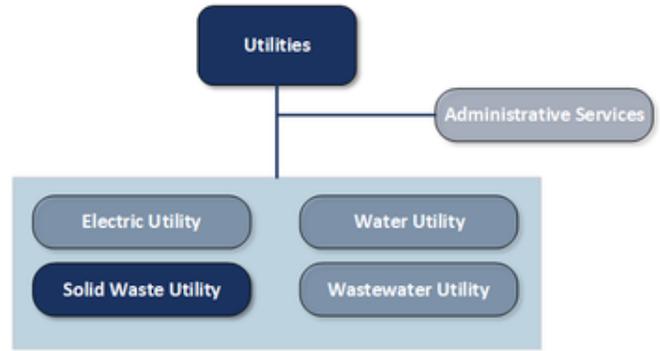
Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$293,355	\$254,465	\$688,708	\$469,538	\$702,229	1.96%
Benefits	\$131,698	\$154,394	\$178,837	\$107,256	\$187,580	4.89%
Purchased Professional Services	\$10,051	\$18,579	\$28,500	\$9,820	\$28,500	0.00%
Purchased Property Services	\$3,725	\$3,502	\$4,100	\$2,364	\$4,100	0.00%
Repairs and Maintenance	\$159,119	\$149,795	\$375,520	\$39,871	\$385,000	2.52%
Other Purchased Services	\$19,290	\$356,537	\$169,502	\$119,823	\$176,165	3.93%
Supplies	\$211,894	\$231,591	\$124,800	\$68,852	\$159,800	28.04%
Capital	\$527,572	\$592,421	\$3,522,044	\$350,783	\$1,254,000	-64.40%
Total Expenditures	\$1,356,704	\$1,761,283	\$5,092,011	\$1,168,307	\$2,897,374	-43.10%



Solid Waste Utility

The Solid Waste Division provides traditional waste collection services from its customers and the disposal of collected materials in a licensed landfill. The Division also collects recyclable materials through a single-stream collection method and sells the collected materials on the open market. As an enterprise fund, it is self-sustaining, generating its operating revenues from the ratepayers. The Division is responsible for the collection of waste materials and the maintenance and upgrades to the landfill facility.

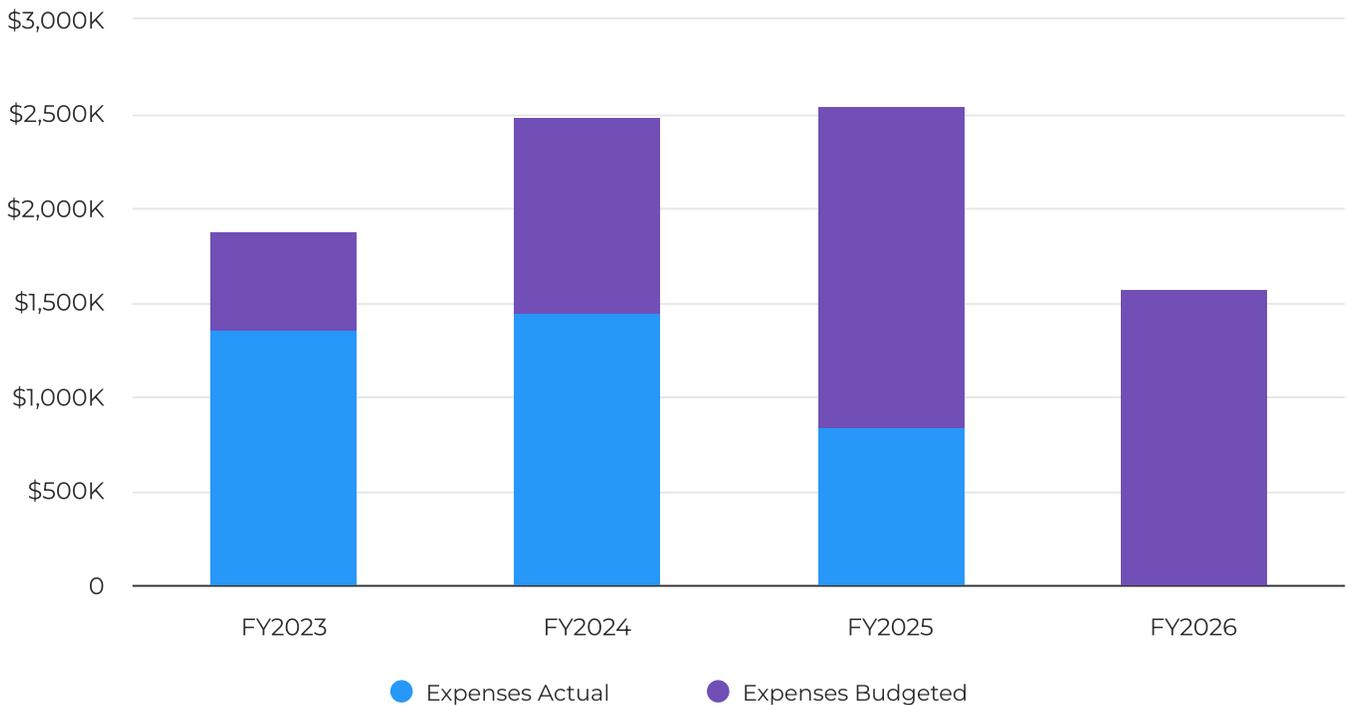


The solid waste utility is funded through the Utilities Enterprise Fund.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

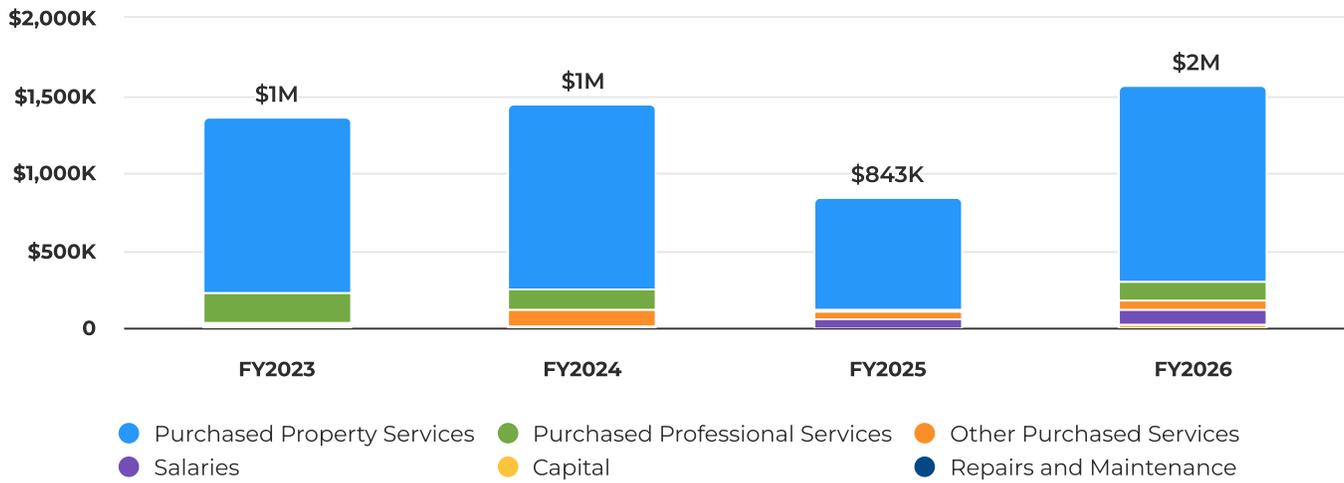
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	-	-	\$95,974	\$63,982	\$101,545	5.80%
Purchased Professional Services	\$193,888	\$129,117	\$90,000	\$14,400	\$115,000	27.78%
Purchased Property Services	\$1,128,949	\$1,192,156	\$1,238,060	\$723,410	\$1,275,202	3.00%
Repairs and Maintenance	\$8,500	-	-	-	-	-
Other Purchased Services	\$10,131	\$106,512	\$58,266	\$41,163	\$58,720	0.78%
Capital	\$15,634	\$15,634	\$1,065,150	-	\$20,000	-98.12%
Total Expenditures	\$1,357,103	\$1,443,420	\$2,547,450	\$842,955	\$1,570,467	-38.35%

Cemetery

The Cemetery Fund provides traditional burial services on a 17.5 acres site, with room for expansion. The Cemetery Fund maintains a perpetual care fund. As an enterprise fund, it is required to be self-sustaining, generating its operating revenues from the burials and sales of plots.

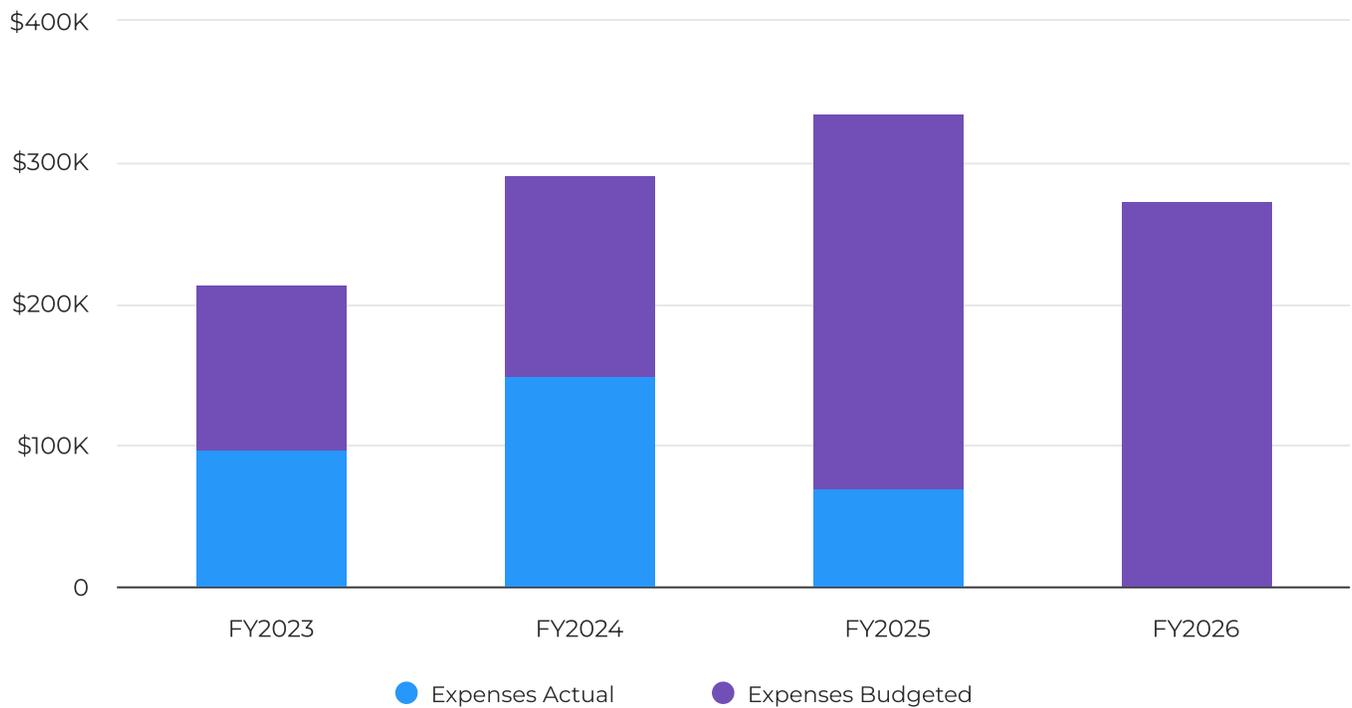
The cemetery operates as a stand-alone enterprise fund.



Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

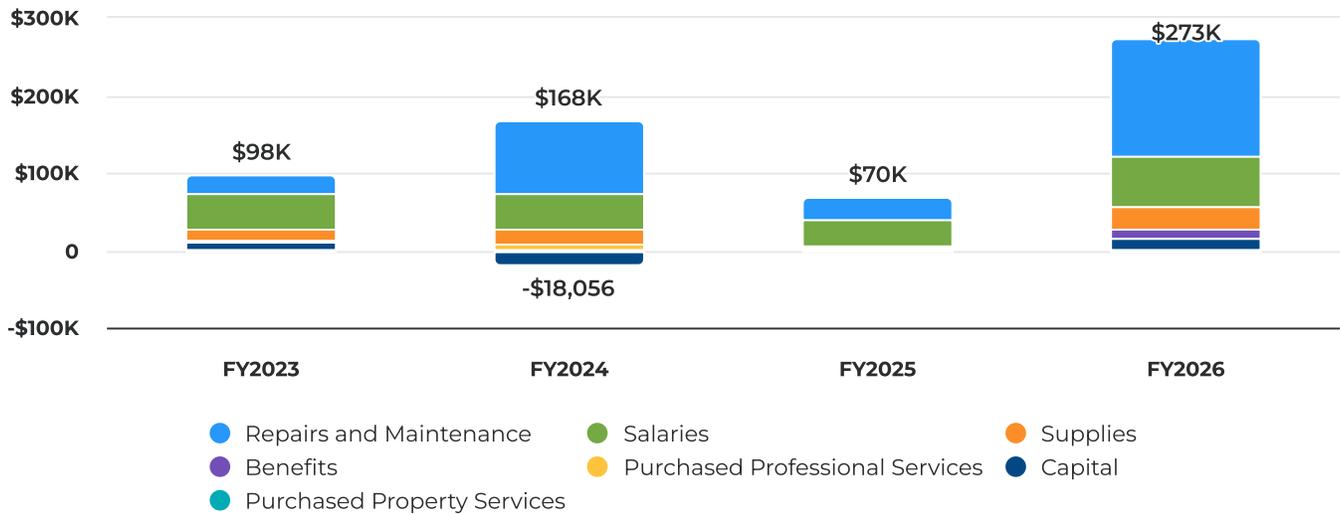
Historical Expenditures Across Department



Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

Historical Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$46,000	\$46,000	\$63,941	\$34,052	\$65,696	2.74%
Benefits	-	-	\$10,555	\$1,927	\$11,610	10.00%
Purchased Professional Services	\$2,939	\$8,503	-	\$1,780	-	-
Purchased Property Services	\$420	\$449	\$70	\$245	\$70	0.00%
Repairs and Maintenance	\$24,390	\$94,992	\$150,500	\$29,144	\$150,500	0.00%
Supplies	\$14,000	\$17,677	\$28,835	\$2,417	\$28,835	0.00%
Capital	\$10,420	-\$18,056	\$81,000	-	\$16,000	-80.25%
Total Expenditures	\$98,168	\$149,566	\$334,901	\$69,564	\$272,711	-18.57%

Municipal Airport

The Municipal Airport operates as a stand-alone fund, utilizing all revenues derived from rents and other revenue sources for its operations. Established at its current location in 1989, the Airport has the unique distinction of being the first publicly-owned commercial air service airport in the State of Nevada (1931). The Airport is home to over 200 based aircraft, a flight school, a flight club, and two tour operators flying tourists & locals on sightseeing tours to the Grand Canyon. The airport ranks in the top 280 airports nationally (out of 1,707) in terms of passenger enplanements and has over 50,000 aircraft operations annually.

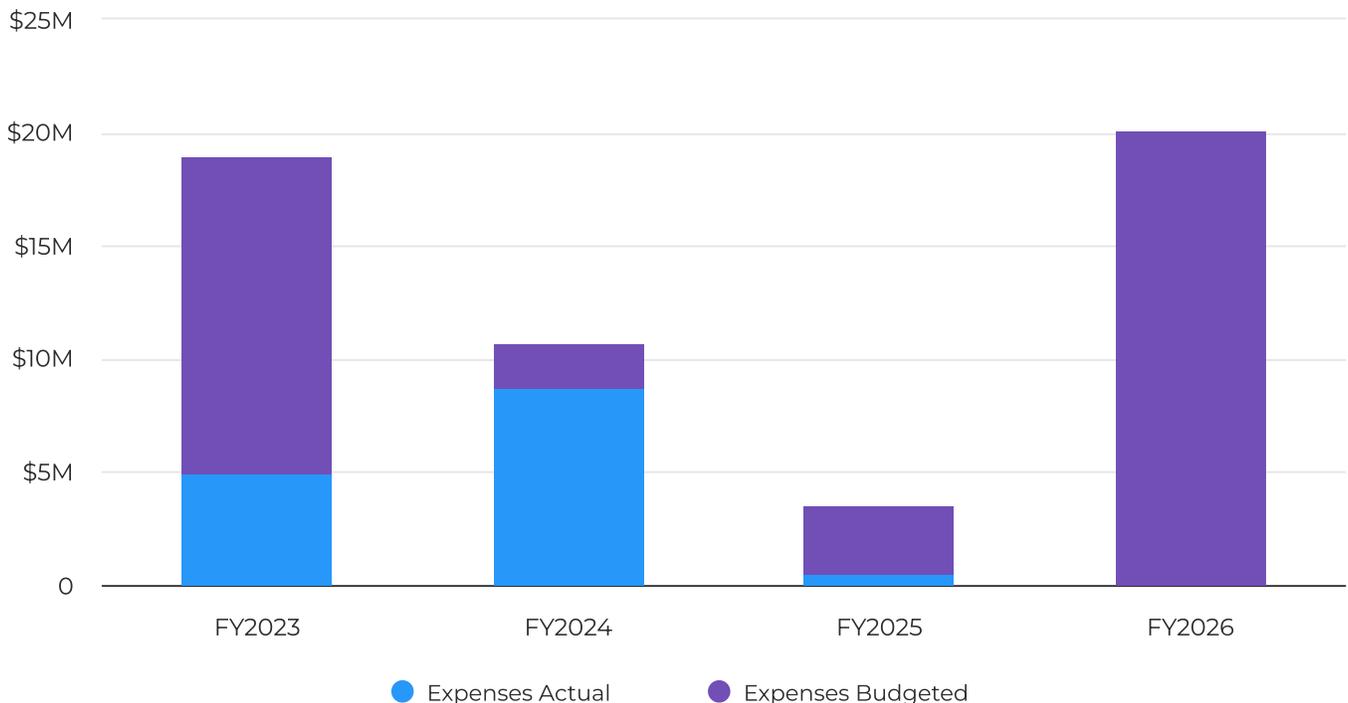


The Airport offers two runways, the longest of which is 5,100 feet and runs generally east/west. It also provides 24-hour self-service fuel for 100LL and Jet-A. Two Fixed-Based Operators (FBOs) on the field provide services to tenants and transient users alike; several ancillary services are provided by others for airframe, mechanical, painting, or avionics services.

Expenditure Summary

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.

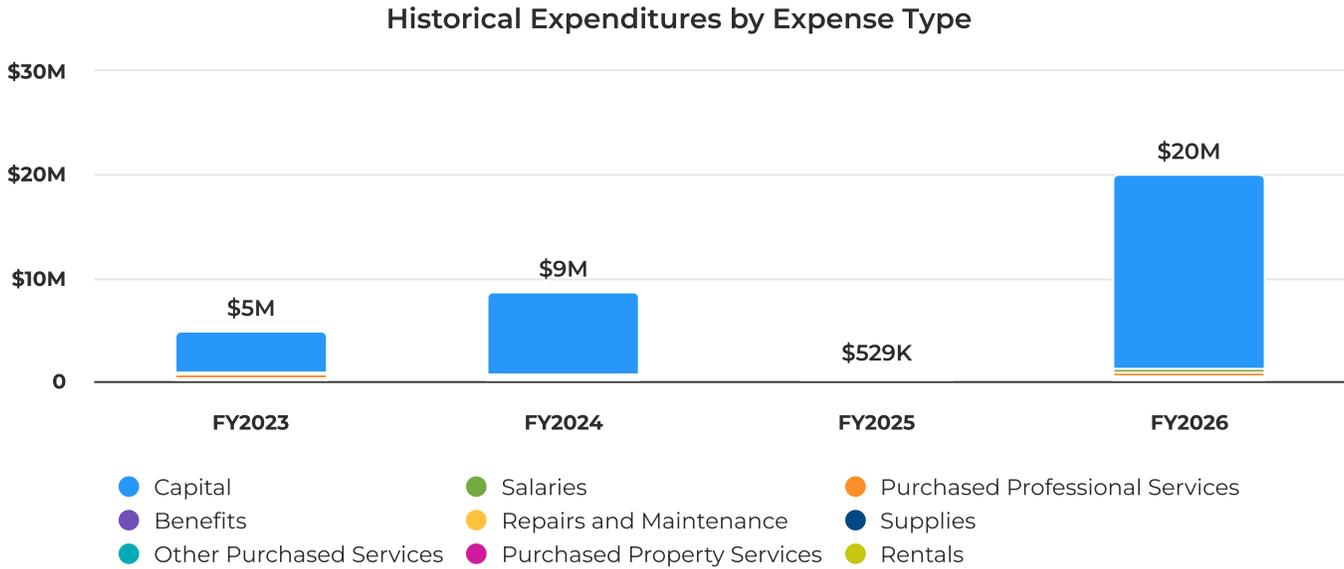
Historical Expenditures Across Department



Note: FY24 Budget was amended to rehabilitate Taxiway Bravo for \$5.9M. Due to technical issues with the web software, the chart above does not properly display that change.

Expenditures by Expense Type

Note: For FY25, the chart represents Year-to-Date as of February 28, 2025 for expenditures.



Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	FY 2026 Budgeted	FY 2025 Budget vs. FY 2026 Budgeted (% Change)
Salaries	\$332,873	\$258,599	\$380,353	\$183,298	\$402,120	5.72%
Benefits	\$147,758	\$190,354	\$241,605	\$93,722	\$276,978	14.64%
Purchased Professional Services	\$243,821	\$127,046	\$285,000	\$77,693	\$285,000	0.00%
Purchased Property Services	\$11,021	\$3,985	\$16,600	\$5,558	\$16,600	0.00%
Repairs and Maintenance	\$176,264	\$82,781	\$161,700	\$45,122	\$161,700	0.00%
Rentals	\$351	\$323	\$9,500	\$241	\$9,500	0.00%
Other Purchased Services	\$38,072	\$33,605	\$51,731	\$30,252	\$54,594	5.53%
Supplies	\$32,205	\$47,717	\$93,300	\$19,549	\$93,300	0.00%
Capital	\$3,985,543	\$7,971,250	\$2,313,300	\$73,739	\$18,828,226	713.91%
Total Expenditures	\$4,967,907	\$8,715,660	\$3,553,089	\$529,174	\$20,128,018	466.49%

Personnel Summary

	FY22	FY23	FY24	FY25	FY26
Airport Manager	1	1	1	1	1
Assistant Airport Manager	1	1	1	1	1
Airport Administrative Coordinator	1	1	1	1	1
Airport Operations Coordinator	1	1	1	1	1

Capital Improvement Plan

The City of Boulder City's Capital Improvement Plan ("CIP") establishes, prioritizes, and plans funding for projects to improve existing and develop new infrastructure and facilities. A CIP promotes better use of the City's limited financial resources, reduces costs, and assists in the coordination of public and private development. The City's CIP is a five-year roadmap, which identifies the major expenses over and above routine annual operating expenses. While the CIP serves as a long-range plan, it is reviewed and revised annually. Priorities may be changed due to funding opportunities or circumstances that cause a more rapid deterioration of an asset.

Purpose of Capital Improvement Planning

- Ensure the timely and systematic repair and replacement of aging infrastructure.
- To forecast capital needs for the near and long term future to serve as a guide in making budgetary decisions.
- Identify the most economical and efficient means of timing and financing capital improvements.
- Provide an opportunity for public input in the budget and financing process.
- Help to eliminate unanticipated, poorly planned, or unnecessary capital expenditures along with potential increases in tax rates, user fees, etc. to cover the associated expenses.
- To strike a balance between desired public improvements and the City's ability to provide financial resources.

Capital Budgeting Process

The CIP is the result of an ongoing planning process. The CIP incorporates information and analysis from our Strategic Asset Management Plan to identify those city facilities and infrastructure that are in need of improvement, upgrades, or expansion.

Planning for the five-year CIP period provides the flexibility to take advantage of opportunities for capital investments. The CIP is developed through compliance with adopted policies and master plans, the public, professional staff, and elected and appointed City officials. The Draft CIP is made available to the public for review and then adopted by the City Council.

Assumptions

The fundamental assumptions for these demand forecasts include the following:

- The Boulder City service area will remain unchanged.
- The regulatory environment will remain similar to current conditions. Changes in regulations will allow sufficient time to implement changes to our asset management program.
- Future cost projections are escalated using current industry standards.

Who develops the CIP?

The annual process of developing and implementing a capital improvement program is quite extensive and involves the participation of many people. Their diligence and cooperation are crucial to this document's success and quality. The City's Finance Department takes the lead in coordinating the development of the CIP and relies heavily on the participation of the City's various departments and divisions. The departments and divisions identify the projects to be considered in the CIP; complete the project forms describing the projects and detailing the costs; coordinate with each other on projects that involve more than one department or division; and coordinate with other agencies if applicable. City staff conducts a Resident Public Workshop, where they present the Tentative Draft to the residents. The City Council adopts the Tentative Plan, which is then incorporated into the development of the City's Operating Budget the following Spring.

One Year Plan

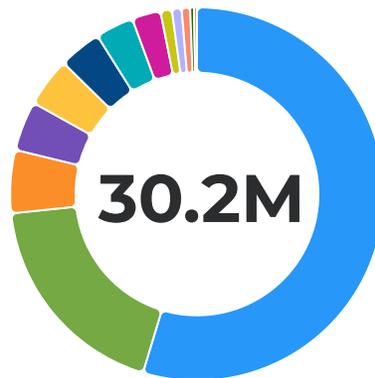
FY26 Total Capital Requested

\$30,226,855

FY26 Total Funding Requested

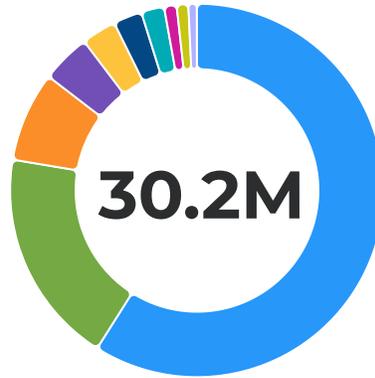
\$30,226,855

FY26 Total Funding Requested by Source



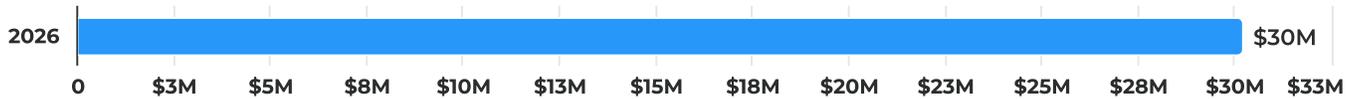
FAA BIL AIG	\$16,528,490	54.68%
Electric Fund	\$5,642,948	18.67%
Regional Transportation Commission	\$1,650,556	5.46%
Airport Fund	\$1,298,936	4.30%
Wastewater Fund	\$1,290,000	4.27%
Acquisitions and Improvements	\$1,115,861	3.69%
CIP #1 - Voter approved (2015)	\$1,000,000	3.31%
Water Fund	\$750,000	2.48%
CIP #4 - Tract 350 (2021)	\$300,000	0.99%
Municipal Golf Surcharge	\$255,064	0.84%
Boulder Creek Golf Surcharge	\$220,000	0.73%
Special Projects (Ad Valorem Tax)	\$100,000	0.33%
More Cops Fund	\$75,000	0.25%

FY26 Total Funding Requested by Department



● Airport	\$17,827,426	58.98%
● Electric	\$5,642,948	18.67%
● Public Works	\$2,350,556	7.78%
● Wastewater	\$1,290,000	4.27%
● Parks	\$911,920	3.02%
● Water	\$750,000	2.48%
● Boulder Creek Golf Course	\$598,941	1.98%
● Municipal Golf Course	\$330,064	1.09%
● Fire	\$300,000	0.99%
● Police	\$225,000	0.74%

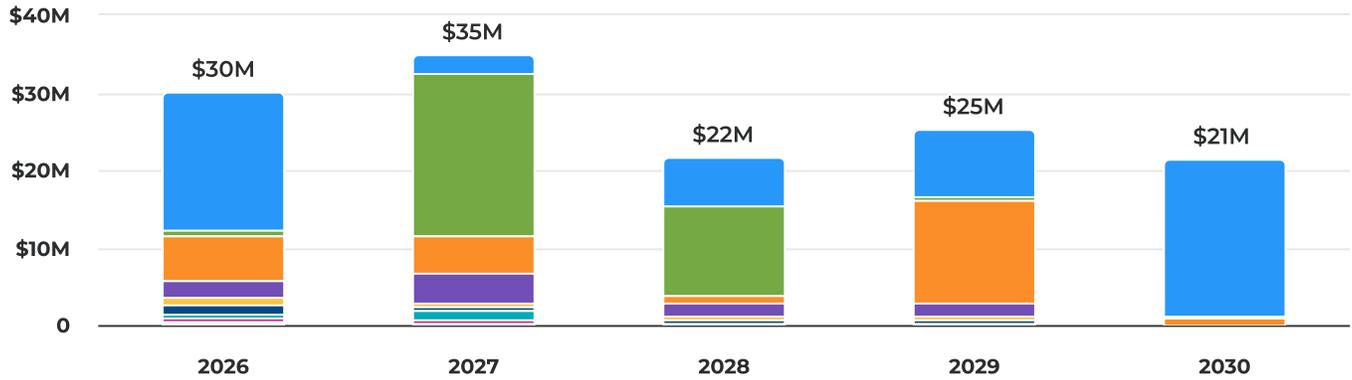
FY26 Capital Cost Breakdown



● Capital Costs	\$30,226,855	99.99%
● Operational Costs	\$2,000	0.01%

Capital Improvement Multi-Year Plan

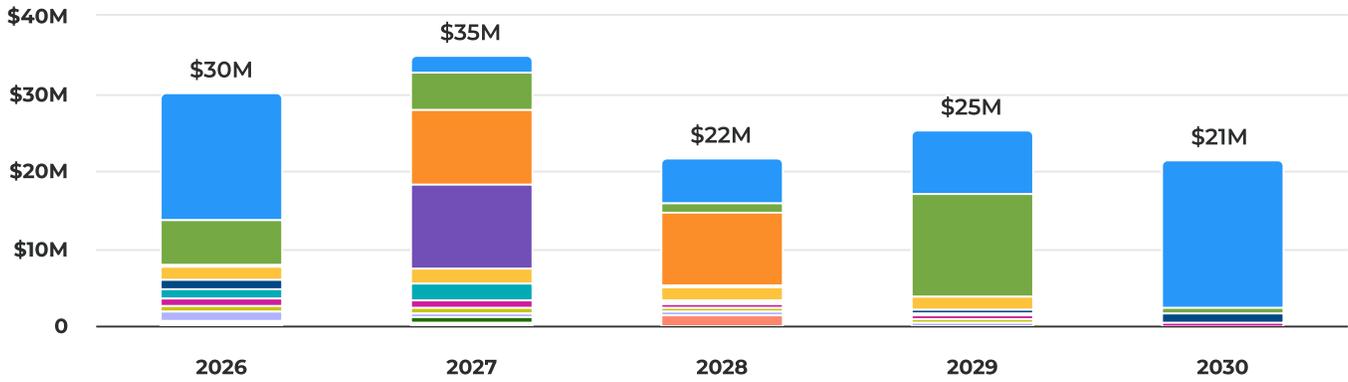
FY26 - FY30 Total Funding Requested by Department



Funding by Department Totals (all years)

● Airport	\$55,296,523	41.42%
● Parks	\$33,984,540	25.46%
● Electric	\$25,609,974	19.18%
● Public Works	\$9,482,809	7.10%
● Water	\$2,550,000	1.91%
● Wastewater	\$2,490,000	1.87%
● Boulder Creek Golf Course	\$2,308,632	1.73%
● Municipal Golf Course	\$990,128	0.74%
● Fire	\$569,028	0.43%
● Police	\$225,000	0.17%

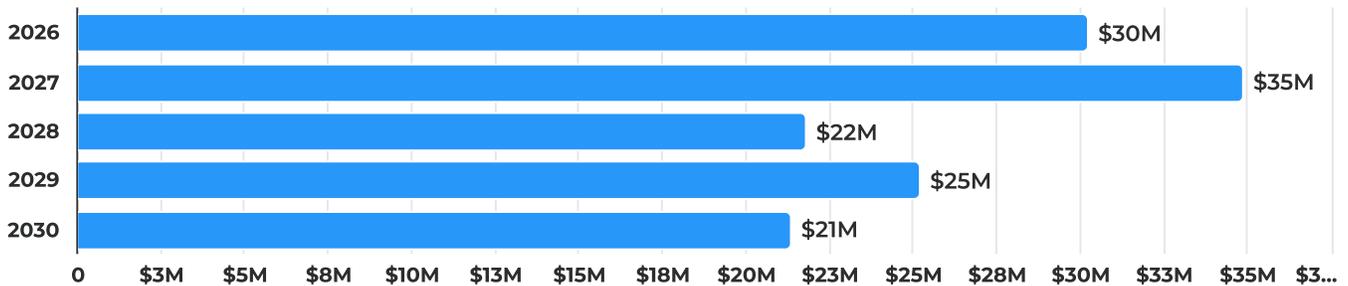
FY26 - FY30 Total Funding Requested by Source



Funding by Source Totals (all years)

● FAA BIL AIG	\$51,592,525	38.64%
● Electric Fund	\$25,609,974	19.18%
● CIP #4 - Tract 350 (2021)	\$19,295,400	14.45%
● Swimming Pool Recreation Fund	\$11,159,041	8.36%
● Regional Transportation Commission	\$6,682,809	5.01%
● Airport Fund	\$3,703,998	2.77%
● Acquisitions and Improvements	\$3,526,690	2.64%
● CIP #1 - Voter approved (2015)	\$3,350,000	2.51%
● Water Fund	\$2,550,000	1.91%
● Wastewater Fund	\$2,490,000	1.87%
● CIP #5 - Pool Ballot (2024)	\$1,401,378	1.05%
● Utility Admin	\$750,000	0.56%
● Municipal Golf Surcharge	\$690,128	0.52%
● Boulder Creek Golf Surcharge	\$529,691	0.40%
● Special Projects (Ad Valorem Tax)	\$100,000	0.07%
● More Cops Fund	\$75,000	0.06%

FY26 - FY30 Capital Cost Breakdown

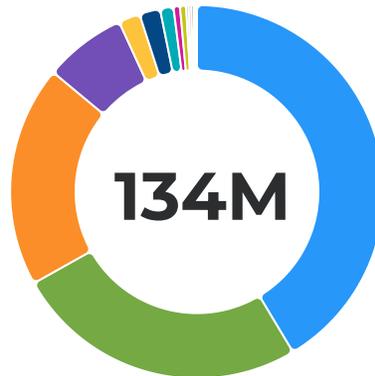


Capital Cost Totals (all years)

● Capital Costs	\$133,506,634	100.00%
● Operational Costs	\$6,000	0.00%

Capital Improvement Plan - Project Types

FY26 - FY30 Capital Costs By Project Type



● Airport	\$55,296,523	41.42%
● Parks & Recreation	\$33,984,540	25.46%
● Electric Utility	\$25,609,974	19.18%
● Public Works	\$9,482,809	7.10%
● Wastewater Utility	\$2,490,000	1.87%
● Water Utility	\$2,400,000	1.80%
● Boulder Creek Golf Course	\$1,550,000	1.16%
● Boulder Creek Golf Course	\$758,632	0.57%
● Municipal Golf Course	\$690,128	0.52%
● Municipal Golf Course	\$300,000	0.22%
● Fire	\$300,000	0.22%
● Fire	\$269,028	0.20%
● Water Utility	\$150,000	0.11%
● Police	\$150,000	0.11%
● Vehicles and Wheeled Equipment	\$75,000	0.06%

Airport

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Reconstruct Runway 9-27	\$0	\$0	\$0	\$2,295,384	\$12,762,816	\$15,058,200
Air Traffic Tower Construction (moved from FY 23)	\$14,470,313	\$0	\$0	\$0	\$0	\$14,470,313
Construct Taxiway 'D' Phase 1 - East of Taxiway 'B'	\$0	\$0	\$6,381,408	\$0	\$0	\$6,381,408
Construct Taxiway 'D' Phase 2: West of Taxiway 'B' (Construction)	\$0	\$0	\$0	\$6,381,408	\$0	\$6,381,408
Reconstruct North Tie Down Apron	\$0	\$0	\$0	\$0	\$5,105,126	\$5,105,126
Construct New Taxiway 'D', Rehabilitate Existing Taxiway 'D' and Apron Expansion (Design)	\$0	\$2,245,648	\$0	\$0	\$0	\$2,245,648
Construct North Tie Down Apron Parking Shad Structures (Design & Construction)	\$0	\$0	\$0	\$0	\$1,276,282	\$1,276,282
PAPI Replacement and Associated Electrical Upgrades	\$1,273,388	\$0	\$0	\$0	\$0	\$1,273,388
Security Access Control	\$1,157,625	\$0	\$0	\$0	\$0	\$1,157,625
Construct Wash Rack (Design & Construction)	\$0	\$0	\$0	\$0	\$1,021,025	\$1,021,025
Rehabilitate Hangar Taxi lanes (moved from FY 24)	\$926,100	\$0	\$0	\$0	\$0	\$926,100
Total Airport	\$17,827,426	\$2,245,648	\$6,381,408	\$8,676,792	\$20,165,249	\$55,296,523

Parks & Recreation

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PARK 23-101 Swimming Pool Recreational Project Construction	\$0	\$20,361,378	\$11,194,441	\$0	\$0	\$31,555,819
PARK 22-108 (R 2203 & R2307) Park Improvements	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
PARK 22-107 (R 2202 & R2308) Park Irrigation Replacement	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
-- Hemenway Park irrigation upgrade - construction	\$0	\$316,800	\$0	\$0	\$0	\$316,800
-- Irrigation upgrade at Wilbur Square	\$235,600	\$0	\$0	\$0	\$0	\$235,600
PARK 22-110 (R 2305) ABC Park Building and Grounds Renovations	\$200,000	\$0	\$0	\$0	\$0	\$200,000
-- Replace bleachers and floor in New Gym at Recreation Center	\$133,000	\$0	\$0	\$0	\$0	\$133,000
-- Hemenway Park irrigation upgrade design	\$43,320	\$0	\$0	\$0	\$0	\$43,320
PARK 24-100 Safekey Building	\$0	\$0	\$1	\$0	\$0	\$1
Total Parks & Recreation	\$911,920	\$20,978,178	\$11,494,442	\$300,000	\$300,000	\$33,984,540

Electric Utility

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
ELEC 20-106 (E 2302) Substation 4 Rebuild	\$0	\$0	\$0	\$12,211,771	\$0	\$12,211,771
-- Continuation of Substation 3 rebuild construction	\$2,100,000	\$3,800,000	\$0	\$0	\$0	\$5,900,000
E2201 Feeder 14-24 Tie Replacement	\$2,642,948	\$0	\$0	\$0	\$0	\$2,642,948
-- Primary Feeder Replacement	\$0	\$750,000	\$750,000	\$750,000	\$0	\$2,250,000
-- Electrical Distribution Upgrades	\$900,000	\$0	\$0	\$0	\$0	\$900,000
-- Meter Upgrades	\$0	\$300,000	\$300,000	\$300,000	\$0	\$900,000
ELEC 20-119 4kV Substation Removals	\$0	\$0	\$0	\$0	\$805,255	\$805,255
Total Electric Utility	\$5,642,948	\$4,850,000	\$1,050,000	\$13,261,771	\$805,255	\$25,609,974

Public Works

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
-- RTC Assigned Revenue Project	\$1,650,556	\$1,902,504	\$1,492,057	\$1,637,692	\$0	\$6,682,809
-- Storage Building	\$0	\$1,500,000	\$0	\$0	\$0	\$1,500,000
G2305 Water Conservation for City Facilities	\$100,000	\$100,000	\$100,000	\$100,000	\$0	\$400,000
-- Street Sweeper cleanout and wash bay for City Yard	\$100,000	\$300,000	\$0	\$0	\$0	\$400,000
-- City Hall Fire System Upgrade	\$300,000	\$0	\$0	\$0	\$0	\$300,000
-- ADA Transition Plan - City Facilities	\$100,000	\$0	\$0	\$0	\$0	\$100,000
PW 23-100 (G2 306) City Shops Facilities Renovation and Expansion	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Total Public Works	\$2,350,556	\$3,802,504	\$1,592,057	\$1,737,692	\$0	\$9,482,809

Wastewater Utility

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
-- Sanitary Sewer Upgrade	\$0	\$400,000	\$400,000	\$400,000	\$0	\$1,200,000

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
SEWER 20-106 Sewer Line Relocation (Georgia at Buchanan)	\$750,000	\$0	\$0	\$0	\$0	\$750,000
SEWER 21-109 Effluent Splitter Box Improvements	\$340,000	\$0	\$0	\$0	\$0	\$340,000
SEWER 21-105 (S2203) Concrete Lined Aeration Basin Improvements	\$200,000	\$0	\$0	\$0	\$0	\$200,000
Total Wastewater Utility	\$1,290,000	\$400,000	\$400,000	\$400,000	\$0	\$2,490,000

Water Utility

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
WATER 20-106 Copper Service Replacement (W2006)	\$600,000	\$600,000	\$600,000	\$600,000	\$0	\$2,400,000
Total Water Utility	\$600,000	\$600,000	\$600,000	\$600,000	\$0	\$2,400,000

Boulder Creek Golf Course

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
-- Pump Station at Boulder Creek	\$0	\$1,000,000	\$0	\$0	\$0	\$1,000,000
BCGC 22-100 (R BC Golf Course Improvements 2204, R2303)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
-- Boulder Creek Flat Roof Area	\$50,000	\$0	\$0	\$0	\$0	\$50,000
Total Boulder Creek Golf Course	\$150,000	\$1,100,000	\$100,000	\$100,000	\$100,000	\$1,550,000

Boulder Creek Golf Course

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
BCGC 20-115 (R BC Cart Lease-to-Own 2208)	\$228,941	\$0	\$0	\$0	\$0	\$228,941
-- 3400 Triflex - 2 units (b)	\$130,000	\$0	\$0	\$0	\$0	\$130,000
-- 5610-D - 1 unit	\$90,000	\$0	\$0	\$0	\$0	\$90,000
-- 5610-D	\$0	\$90,000	\$0	\$0	\$0	\$90,000
-- Yamaha U-Max	\$0	\$0	\$0	\$80,000	\$0	\$80,000
-- Yamaha U-Max - 4 units	\$0	\$0	\$45,000	\$0	\$0	\$45,000
-- Greens Pro 1260 - 2 units	\$0	\$0	\$39,544	\$0	\$0	\$39,544
-- Workman HDX D	\$0	\$35,858	\$0	\$0	\$0	\$35,858
-- Pro Sweep	\$0	\$0	\$19,289	\$0	\$0	\$19,289
Total Boulder Creek Golf Course	\$448,941	\$125,858	\$103,833	\$80,000	\$0	\$758,632

Municipal Golf Course

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
MUNI 20-107 (R Muni Golf Cart Lease-to-Own 2301)	\$145,064	\$145,064	\$0	\$0	\$0	\$290,128
-- Greensmowers 3400 triflex - 2 units	\$0	\$130,000	\$0	\$0	\$0	\$130,000
-- 5610-D Mower	\$0	\$100,000	\$0	\$0	\$0	\$100,000
-- Groundmaster 4500 D	\$95,000	\$0	\$0	\$0	\$0	\$95,000
-- Kubota Tractor	\$0	\$40,000	\$0	\$0	\$0	\$40,000
-- 200 Slide in Sprayer (b)	\$0	\$20,000	\$0	\$0	\$0	\$20,000
-- Yamaha U-Max - 1 unit	\$15,000	\$0	\$0	\$0	\$0	\$15,000
Total Municipal Golf Course	\$255,064	\$435,064	\$0	\$0	\$0	\$690,128

Municipal Golf Course

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
MUNI 22-100 (R Muni Golf Course Improvements 2205, R2304)	\$75,000	\$75,000	\$75,000	\$75,000	\$0	\$300,000
Total Municipal Golf Course	\$75,000	\$75,000	\$75,000	\$75,000	\$0	\$300,000

Fire

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
FIRE 23-101 Fire Department Classroom and Adjacent Parking	\$300,000	\$0	\$0	\$0	\$0	\$300,000
Total Fire	\$300,000	\$0	\$0	\$0	\$0	\$300,000

Fire

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Ambulance Cots	\$0	\$108,000	\$0	\$0	\$0	\$108,000
Heavy Vehicle Extrication Kit and Heavy-Duty Air Bags	\$0	\$84,240	\$0	\$0	\$0	\$84,240
Extrication Tools	\$0	\$70,200	\$0	\$0	\$0	\$70,200
Maxi Force Lift Bags	\$0	\$6,588	\$0	\$0	\$0	\$6,588
Total Fire	\$0	\$269,028	\$0	\$0	\$0	\$269,028

Water Utility

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Replace Unit 313 - Dump Truck	\$150,000	\$0	\$0	\$0	\$0	\$150,000
Total Water Utility	\$150,000	\$0	\$0	\$0	\$0	\$150,000

Police

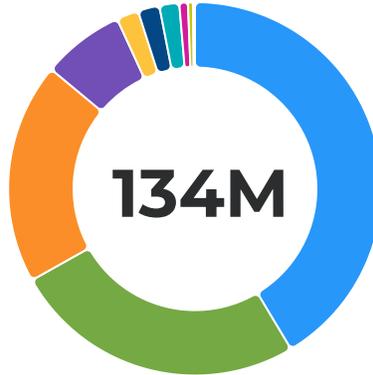
Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Police Station Remodel Continuation	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Covered Parking	\$50,000	\$0	\$0	\$0	\$0	\$50,000
Total Police	\$150,000	\$0	\$0	\$0	\$0	\$150,000

Vehicles and Wheeled Equipment

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Replace More Cops vehicle	\$75,000	\$0	\$0	\$0	\$0	\$75,000
Total Vehicles and Wheeled Equipment	\$75,000	\$0	\$0	\$0	\$0	\$75,000

Capital Improvement Plan - Departments

FY26 - FY30 Capital Costs by Department



● Airport	\$55,296,523	41.42%
● Parks	\$33,984,540	25.46%
● Electric	\$25,609,974	19.18%
● Public Works	\$9,482,809	7.10%
● Water	\$2,550,000	1.91%
● Wastewater	\$2,490,000	1.87%
● Boulder Creek Golf Course	\$2,308,632	1.73%
● Municipal Golf Course	\$990,128	0.74%
● Fire	\$569,028	0.43%
● Police	\$225,000	0.17%

Airport

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Reconstruct Runway 9-27	\$0	\$0	\$0	\$2,295,384	\$12,762,816	\$15,058,200
Air Traffic Tower Construction (moved from FY 23)	\$14,470,313	\$0	\$0	\$0	\$0	\$14,470,313
Construct Taxiway 'D' Phase 1 - East of Taxiway 'B'	\$0	\$0	\$6,381,408	\$0	\$0	\$6,381,408
Construct Taxiway 'D' Phase 2: West of Taxiway 'B' (Construction)	\$0	\$0	\$0	\$6,381,408	\$0	\$6,381,408
Reconstruct North Tie Down Apron	\$0	\$0	\$0	\$0	\$5,105,126	\$5,105,126
Construct New Taxiway 'D', Rehabilitate Existing Taxiway 'D' and Apron Expansion (Design)	\$0	\$2,245,648	\$0	\$0	\$0	\$2,245,648
Construct North Tie Down Apron Parking Shad Structures (Design & Construction)	\$0	\$0	\$0	\$0	\$1,276,282	\$1,276,282
PAPI Replacement and Associated Electrical Upgrades	\$1,273,388	\$0	\$0	\$0	\$0	\$1,273,388
Security Access Control	\$1,157,625	\$0	\$0	\$0	\$0	\$1,157,625
Construct Wash Rack (Design & Construction)	\$0	\$0	\$0	\$0	\$1,021,025	\$1,021,025
Rehabilitate Hangar Taxi lanes (moved from FY 24)	\$926,100	\$0	\$0	\$0	\$0	\$926,100
Total Airport	\$17,827,426	\$2,245,648	\$6,381,408	\$8,676,792	\$20,165,249	\$55,296,523

Parks

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PARK 23-101 Swimming Pool Recreational Project Construction	\$0	\$20,361,378	\$11,194,441	\$0	\$0	\$31,555,819



Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PARK 22-108 (R 2203 & R2307) Park Improvements	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
PARK 22-107 (R 2202 & R2308) Park Irrigation Replacement	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
-- Hemenway Park irrigation upgrade - construction	\$0	\$316,800	\$0	\$0	\$0	\$316,800
-- Irrigation upgrade at Wilbur Square	\$235,600	\$0	\$0	\$0	\$0	\$235,600
PARK 22-110 (R 2305) ABC Park Building and Grounds Renovations	\$200,000	\$0	\$0	\$0	\$0	\$200,000
-- Replace bleachers and floor in New Gym at Recreation Center	\$133,000	\$0	\$0	\$0	\$0	\$133,000
-- Hemenway Park irrigation upgrade design	\$43,320	\$0	\$0	\$0	\$0	\$43,320
PARK 24-100 Safekey Building	\$0	\$0	\$1	\$0	\$0	\$1
Total Parks	\$911,920	\$20,978,178	\$11,494,442	\$300,000	\$300,000	\$33,984,540

Electric

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
ELEC 20-106 (E 2302) Substation 4 Rebuild	\$0	\$0	\$0	\$12,211,771	\$0	\$12,211,771
-- Continuation of Substation 3 rebuild construction	\$2,100,000	\$3,800,000	\$0	\$0	\$0	\$5,900,000
E2201 Feeder 14-24 Tie Replacement	\$2,642,948	\$0	\$0	\$0	\$0	\$2,642,948
-- Primary Feeder Replacement	\$0	\$750,000	\$750,000	\$750,000	\$0	\$2,250,000
-- Electrical Distribution Upgrades	\$900,000	\$0	\$0	\$0	\$0	\$900,000
-- Meter Upgrades	\$0	\$300,000	\$300,000	\$300,000	\$0	\$900,000
ELEC 20-119 4kV Substation Removals	\$0	\$0	\$0	\$0	\$805,255	\$805,255
Total Electric	\$5,642,948	\$4,850,000	\$1,050,000	\$13,261,771	\$805,255	\$25,609,974

Public Works

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
-- RTC Assigned Revenue Project	\$1,650,556	\$1,902,504	\$1,492,057	\$1,637,692	\$0	\$6,682,809
-- Storage Building	\$0	\$1,500,000	\$0	\$0	\$0	\$1,500,000
G2305 Water Conservation for City Facilities	\$100,000	\$100,000	\$100,000	\$100,000	\$0	\$400,000
-- Street Sweeper cleanout and wash bay for City Yard	\$100,000	\$300,000	\$0	\$0	\$0	\$400,000
-- City Hall Fire System Upgrade	\$300,000	\$0	\$0	\$0	\$0	\$300,000
-- ADA Transition Plan - City Facilities	\$100,000	\$0	\$0	\$0	\$0	\$100,000
PW 23-100 (G2 306) City Shops Facilities Renovation and Expansion	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Total Public Works	\$2,350,556	\$3,802,504	\$1,592,057	\$1,737,692	\$0	\$9,482,809

Water

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
WATER 20-106 (W2006) Copper Service Replacement	\$600,000	\$600,000	\$600,000	\$600,000	\$0	\$2,400,000
-- Replace Unit 313 - Dump Truck	\$150,000	\$0	\$0	\$0	\$0	\$150,000
Total Water	\$750,000	\$600,000	\$600,000	\$600,000	\$0	\$2,550,000

Wastewater

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
-- Sanitary Sewer Upgrade	\$0	\$400,000	\$400,000	\$400,000	\$0	\$1,200,000
SEWER 20-106 Sewer Line Relocation (Georgia at Buchanan)	\$750,000	\$0	\$0	\$0	\$0	\$750,000
SEWER 21-109 Effluent Splitter Box Improvements	\$340,000	\$0	\$0	\$0	\$0	\$340,000
SEWER 21-105 (S2203) Concrete Lined Aeration Basin Improvements	\$200,000	\$0	\$0	\$0	\$0	\$200,000
Total Wastewater	\$1,290,000	\$400,000	\$400,000	\$400,000	\$0	\$2,490,000

Boulder Creek Golf Course

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
-- Pump Station at Boulder Creek	\$0	\$1,000,000	\$0	\$0	\$0	\$1,000,000
BCGC 22-100 (R 2204, R2303) BC Golf Course Improvements	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
BCGC 20-115 (R 2208) BC Cart Lease-to- Own	\$228,941	\$0	\$0	\$0	\$0	\$228,941
-- 3400 Triflex - 2 units (b)	\$130,000	\$0	\$0	\$0	\$0	\$130,000
-- 5610-D - 1 unit	\$90,000	\$0	\$0	\$0	\$0	\$90,000
-- 5610-D	\$0	\$90,000	\$0	\$0	\$0	\$90,000
-- Yamaha U-Max	\$0	\$0	\$0	\$80,000	\$0	\$80,000
-- Boulder Creek Flat Roof Area	\$50,000	\$0	\$0	\$0	\$0	\$50,000
-- Yamaha U-Max - 4 units	\$0	\$0	\$45,000	\$0	\$0	\$45,000
-- Greens Pro 1260 - 2 units	\$0	\$0	\$39,544	\$0	\$0	\$39,544
-- Workman HDX D	\$0	\$35,858	\$0	\$0	\$0	\$35,858
-- Pro Sweep	\$0	\$0	\$19,289	\$0	\$0	\$19,289
Total Boulder Creek Golf Course	\$598,941	\$1,225,858	\$203,833	\$180,000	\$100,000	\$2,308,632

Municipal Golf Course

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
MUNI 22-100 (R 2205, R2304) Muni Golf Course Improvements	\$75,000	\$75,000	\$75,000	\$75,000	\$0	\$300,000
MUNI 20-107 (R 2301) Muni Golf Cart Lease-to-Own	\$145,064	\$145,064	\$0	\$0	\$0	\$290,128
-- Greensmowers 3400 triflex - 2 units	\$0	\$130,000	\$0	\$0	\$0	\$130,000
-- 5610-D Mower	\$0	\$100,000	\$0	\$0	\$0	\$100,000
-- Groundmaster 4500 D	\$95,000	\$0	\$0	\$0	\$0	\$95,000
-- Kubota Tractor	\$0	\$40,000	\$0	\$0	\$0	\$40,000
-- 200 Slide in Sprayer (b)	\$0	\$20,000	\$0	\$0	\$0	\$20,000
-- Yamaha U-Max - 1 unit	\$15,000	\$0	\$0	\$0	\$0	\$15,000
Total Municipal Golf Course	\$330,064	\$510,064	\$75,000	\$75,000	\$0	\$990,128

Fire

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
FIRE 23-101 Fire Department Classroom and Adjacent Parking	\$300,000	\$0	\$0	\$0	\$0	\$300,000
-- Ambulance Cots	\$0	\$108,000	\$0	\$0	\$0	\$108,000
-- Heavy Vehicle Extrication Kit and Heavy-Duty Air Bags	\$0	\$84,240	\$0	\$0	\$0	\$84,240
-- Extrication Tools	\$0	\$70,200	\$0	\$0	\$0	\$70,200
-- Maxi Force Lift Bags	\$0	\$6,588	\$0	\$0	\$0	\$6,588



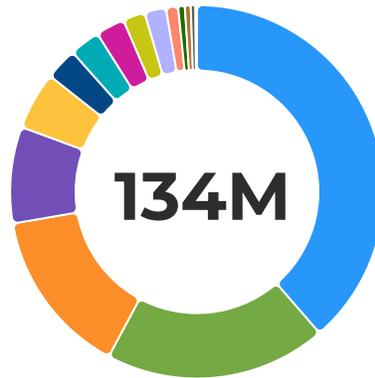
Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Total Fire	\$300,000	\$269,028	\$0	\$0	\$0	\$569,028

Police

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Police Station Remodel Continuation	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Replace More Cops vehicle	\$75,000	\$0	\$0	\$0	\$0	\$75,000
Covered Parking	\$50,000	\$0	\$0	\$0	\$0	\$50,000
Total Police	\$225,000	\$0	\$0	\$0	\$0	\$225,000

Capital Improvement Plan - Expenditures

FY26 - FY30 Expenditures by Fund



● FAA BIL AIG	\$51,592,525	38.64%
● Electric Fund	\$25,609,974	19.18%
● CIP #4 - Tract 350 (2021)	\$19,295,400	14.45%
● Swimming Pool Recreation Fund	\$11,159,041	8.36%
● Regional Transportation Commission	\$6,682,809	5.01%
● Airport Fund	\$3,703,998	2.77%
● Acquisitions and Improvements	\$3,526,690	2.64%
● CIP #1 - Voter approved (2015)	\$3,350,000	2.51%
● Water Fund	\$2,550,000	1.91%
● Wastewater Fund	\$2,490,000	1.87%
● CIP #5 - Pool Ballot (2024)	\$1,401,378	1.05%
● Utility Admin	\$750,000	0.56%
● Municipal Golf Surcharge	\$690,128	0.52%
● Boulder Creek Golf Surcharge	\$529,691	0.40%
● Special Projects (Ad Valorem Tax)	\$100,000	0.07%
● More Cops Fund	\$75,000	0.06%

FAA BIL AIG

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Reconstruct Runway 9-27	\$0	\$0	\$0	\$2,142,282	\$11,911,536	\$14,053,818
Air Traffic Tower Construction (moved from FY 23)	\$13,459,336	\$0	\$0	\$0	\$0	\$13,459,336
Construct Taxiway 'D' Phase 2: West of Taxiway 'B' (Construction)	\$0	\$0	\$0	\$5,982,571	\$0	\$5,982,571
Construct Taxiway 'D' Phase 1 - East of Taxiway 'B'	\$0	\$0	\$5,982,570	\$0	\$0	\$5,982,570
Reconstruct North Tie Down Apron	\$0	\$0	\$0	\$0	\$4,786,056	\$4,786,056
Construct New Taxiway 'D', Rehabilitate Existing Taxiway 'D' and Apron Expansion (Design)	\$0	\$2,105,295	\$0	\$0	\$0	\$2,105,295
Construct North Tie Down Apron Parking Shad Structures (Design & Construction)	\$0	\$0	\$0	\$0	\$1,196,514	\$1,196,514
PAPI Replacement and Associated Electrical Upgrades	\$1,193,801	\$0	\$0	\$0	\$0	\$1,193,801
Security Access Control	\$1,041,863	\$0	\$0	\$0	\$0	\$1,041,863
Construct Wash Rack (Design & Construction)	\$0	\$0	\$0	\$0	\$957,211	\$957,211



Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Rehabilitate Hangar Taxi lanes (moved from FY 24)	\$833,490	\$0	\$0	\$0	\$0	\$833,490
Total FAA BIL AIG	\$16,528,490	\$2,105,295	\$5,982,570	\$8,124,853	\$18,851,317	\$51,592,525

Electric Fund

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
ELEC 20-106 (E 2302) Substation 4 Rebuild	\$0	\$0	\$0	\$12,211,771	\$0	\$12,211,771
-- Continuation of Substation 3 rebuild construction	\$2,100,000	\$3,800,000	\$0	\$0	\$0	\$5,900,000
E2201 Feeder 14-24 Tie Replacement	\$2,642,948	\$0	\$0	\$0	\$0	\$2,642,948
-- Primary Feeder Replacement	\$0	\$750,000	\$750,000	\$750,000	\$0	\$2,250,000
-- Electrical Distribution Upgrades	\$900,000	\$0	\$0	\$0	\$0	\$900,000
-- Meter Upgrades	\$0	\$300,000	\$300,000	\$300,000	\$0	\$900,000
ELEC 20-119 4kV Substation Removals	\$0	\$0	\$0	\$0	\$805,255	\$805,255
Total Electric Fund	\$5,642,948	\$4,850,000	\$1,050,000	\$13,261,771	\$805,255	\$25,609,974

CIP #4 - Tract 350 (2021)

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PARK 23-101 Swimming Pool Recreational Project Construction	\$0	\$9,497,700	\$9,497,700	\$0	\$0	\$18,995,400
FIRE 23-101 Fire Department Classroom and Adjacent Parking	\$300,000	\$0	\$0	\$0	\$0	\$300,000
Total CIP #4 - Tract 350 (2021)	\$300,000	\$9,497,700	\$9,497,700	\$0	\$0	\$19,295,400

Swimming Pool Recreation Fund

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PARK 23-101 Swimming Pool Recreational Project Construction	\$0	\$10,863,678	\$295,363	\$0	\$0	\$11,159,041
Total Swimming Pool Recreation Fund	\$0	\$10,863,678	\$295,363	\$0	\$0	\$11,159,041

Regional Transportation Commission

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
RTC Assigned Revenue Project	\$1,650,556	\$1,902,504	\$1,492,057	\$1,637,692	\$0	\$6,682,809
Total Regional Transportation Commission	\$1,650,556	\$1,902,504	\$1,492,057	\$1,637,692	\$0	\$6,682,809

Airport Fund

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Air Traffic Tower Construction (moved from FY 23)	\$1,010,977	\$0	\$0	\$0	\$0	\$1,010,977
Reconstruct Runway 9-27	\$0	\$0	\$0	\$153,102	\$851,280	\$1,004,382
Construct Taxiway 'D' Phase 1 - East of Taxiway 'B'	\$0	\$0	\$398,838	\$0	\$0	\$398,838
Construct Taxiway 'D' Phase 2: West of Taxiway 'B' (Construction)	\$0	\$0	\$0	\$398,837	\$0	\$398,837
Reconstruct North Tie Down Apron	\$0	\$0	\$0	\$0	\$319,070	\$319,070
Construct New Taxiway 'D', Rehabilitate Existing Taxiway 'D' and Apron Expansion (Design)	\$0	\$140,353	\$0	\$0	\$0	\$140,353
Security Access Control	\$115,762	\$0	\$0	\$0	\$0	\$115,762
Rehabilitate Hangar Taxi lanes (moved from FY 24)	\$92,610	\$0	\$0	\$0	\$0	\$92,610
Construct North Tie Down Apron Parking Shad Structures (Design & Construction)	\$0	\$0	\$0	\$0	\$79,768	\$79,768

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PAPI Replacement and Associated Electrical Upgrades	\$79,587	\$0	\$0	\$0	\$0	\$79,587
Construct Wash Rack (Design & Construction)	\$0	\$0	\$0	\$0	\$63,814	\$63,814
Total Airport Fund	\$1,298,936	\$140,353	\$398,838	\$551,939	\$1,313,932	\$3,703,998

Acquisitions and Improvements

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
-- Storage Building	\$0	\$750,000	\$0	\$0	\$0	\$750,000
-- Pump Station at Boulder Creek	\$0	\$740,000	\$0	\$0	\$0	\$740,000
-- Street Sweeper cleanout and wash bay for City Yard	\$100,000	\$300,000	\$0	\$0	\$0	\$400,000
-- City Hall Fire System Upgrade	\$300,000	\$0	\$0	\$0	\$0	\$300,000
G2305 Water Conservation for City Facilities	\$100,000	\$0	\$100,000	\$100,000	\$0	\$300,000
BCGC 20-115 (R 2208) BC Cart Lease-to- Own	\$228,941	\$0	\$0	\$0	\$0	\$228,941
-- Hemenway Park irrigation upgrade - construction	\$0	\$176,800	\$0	\$0	\$0	\$176,800
-- Replace bleachers and floor in New Gym at Recreation Center	\$133,000	\$0	\$0	\$0	\$0	\$133,000
-- Ambulance Cots	\$0	\$108,000	\$0	\$0	\$0	\$108,000
-- Police Station Remodel Continuation	\$100,000	\$0	\$0	\$0	\$0	\$100,000
-- Irrigation upgrade at Wilbur Square	\$85,600	\$0	\$0	\$0	\$0	\$85,600
-- Heavy Vehicle Extrication Kit and Heavy-Duty Air Bags	\$0	\$84,240	\$0	\$0	\$0	\$84,240
-- Extrication Tools	\$0	\$45,200	\$0	\$0	\$0	\$45,200
-- Hemenway Park irrigation upgrade design	\$43,320	\$0	\$0	\$0	\$0	\$43,320
-- Boulder Creek Flat Roof Area	\$25,000	\$0	\$0	\$0	\$0	\$25,000
-- Maxi Force Lift Bags	\$0	\$6,588	\$0	\$0	\$0	\$6,588
PARK 24-100 Safekey Building	\$0	\$0	\$1	\$0	\$0	\$1
Total Acquisitions and Improvements	\$1,115,861	\$2,210,828	\$100,001	\$100,000	\$0	\$3,526,690

CIP #1 - Voter approved (2015)

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PARK 22-108 (R 2203 & R2307) Park Improvements	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
BCGC 22-100 (R 2204, R2303) BC Golf Course Improvements	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
PARK 22-107 (R 2202 & R2308) Park Irrigation Replacement	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
MUNI 22-100 (R 2205, R2304) Muni Golf Course Improvements	\$75,000	\$75,000	\$75,000	\$75,000	\$0	\$300,000
-- Pump Station at Boulder Creek	\$0	\$260,000	\$0	\$0	\$0	\$260,000
PARK 22-110 (R 2305) ABC Park Building and Grounds Renovations	\$200,000	\$0	\$0	\$0	\$0	\$200,000
-- Irrigation upgrade at Wilbur Square	\$150,000	\$0	\$0	\$0	\$0	\$150,000
-- Hemenway Park irrigation upgrade - construction	\$0	\$140,000	\$0	\$0	\$0	\$140,000
-- ADA Transition Plan - City Facilities	\$100,000	\$0	\$0	\$0	\$0	\$100,000

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
G2305 Water Conservation for City Facilities	\$0	\$100,000	\$0	\$0	\$0	\$100,000
-- Covered Parking	\$50,000	\$0	\$0	\$0	\$0	\$50,000
-- Extrication Tools	\$0	\$25,000	\$0	\$0	\$0	\$25,000
-- Boulder Creek Flat Roof Area	\$25,000	\$0	\$0	\$0	\$0	\$25,000
Total CIP #1 - Voter approved (2015)	\$1,000,000	\$1,000,000	\$475,000	\$475,000	\$400,000	\$3,350,000

Water Fund

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
WATER 20-106 Copper Service Replacement (W2006)	\$600,000	\$600,000	\$600,000	\$600,000	\$0	\$2,400,000
-- Replace Unit 313 - Dump Truck	\$150,000	\$0	\$0	\$0	\$0	\$150,000
Total Water Fund	\$750,000	\$600,000	\$600,000	\$600,000	\$0	\$2,550,000

Wastewater Fund

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
-- Sanitary Sewer Upgrade	\$0	\$400,000	\$400,000	\$400,000	\$0	\$1,200,000
SEWER 20-106 Sewer Line Relocation (Georgia at Buchanan)	\$750,000	\$0	\$0	\$0	\$0	\$750,000
SEWER 21-109 Effluent Splitter Box Improvements	\$340,000	\$0	\$0	\$0	\$0	\$340,000
SEWER 21-105 Concrete Lined Aeration Basin Improvements (S2203)	\$200,000	\$0	\$0	\$0	\$0	\$200,000
Total Wastewater Fund	\$1,290,000	\$400,000	\$400,000	\$400,000	\$0	\$2,490,000

CIP #5 - Pool Ballot (2024)

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PARK 23-101 Swimming Pool Recreational Project Construction	\$0	\$0	\$1,401,378	\$0	\$0	\$1,401,378
Total CIP #5 - Pool Ballot (2024)	\$0	\$0	\$1,401,378	\$0	\$0	\$1,401,378

Utility Admin

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Storage Building	\$0	\$750,000	\$0	\$0	\$0	\$750,000
Total Utility Admin	\$0	\$750,000	\$0	\$0	\$0	\$750,000

Municipal Golf Surcharge

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
MUNI 20-107 (R Muni Golf Cart Lease-to-Own 2301)	\$145,064	\$145,064	\$0	\$0	\$0	\$290,128
-- Greensmowers 3400 triflex - 2 units	\$0	\$130,000	\$0	\$0	\$0	\$130,000
-- 5610-D Mower	\$0	\$100,000	\$0	\$0	\$0	\$100,000
-- Groundmaster 4500 D	\$95,000	\$0	\$0	\$0	\$0	\$95,000
-- Kubota Tractor	\$0	\$40,000	\$0	\$0	\$0	\$40,000
-- 200 Slide in Sprayer (b)	\$0	\$20,000	\$0	\$0	\$0	\$20,000
-- Yamaha U-Max - 1 unit	\$15,000	\$0	\$0	\$0	\$0	\$15,000
Total Municipal Golf Surcharge	\$255,064	\$435,064	\$0	\$0	\$0	\$690,128

Boulder Creek Golf Surcharge

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
3400 Triflex - 2 units (b)	\$130,000	\$0	\$0	\$0	\$0	\$130,000
5610-D - 1 unit	\$90,000	\$0	\$0	\$0	\$0	\$90,000
5610-D	\$0	\$90,000	\$0	\$0	\$0	\$90,000
Yamaha U-Max	\$0	\$0	\$0	\$80,000	\$0	\$80,000
Yamaha U-Max - 4 units	\$0	\$0	\$45,000	\$0	\$0	\$45,000
Greens Pro 1260 - 2 units	\$0	\$0	\$39,544	\$0	\$0	\$39,544
Workman HDX D	\$0	\$35,858	\$0	\$0	\$0	\$35,858
Pro Sweep	\$0	\$0	\$19,289	\$0	\$0	\$19,289
Total Boulder Creek Golf Surcharge	\$220,000	\$125,858	\$103,833	\$80,000	\$0	\$529,691

Special Projects (Ad Valorem Tax)

Project No. / Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
PW 23-100 (G2 306) City Shops Facilities Renovation and Expansion	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Total Special Projects (Ad Valorem Tax)	\$100,000	\$0	\$0	\$0	\$0	\$100,000

More Cops Fund

Category	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Replace More Cops vehicle	\$75,000	\$0	\$0	\$0	\$0	\$75,000
Total More Cops Fund	\$75,000	\$0	\$0	\$0	\$0	\$75,000

Debt Overview Summary

Debt

General Policy Statement: The purpose of the City's debt management policy is to manage the issuance of the City's debt obligations and maintain the City's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment that are beneficial to the City and necessary for essential services.

Ability to Afford Existing, Future and Proposed General Obligation Debt: The City has issued \$23,495,000 of future bonds payable from and secured by Net Pledged Revenues from the Water Utility for the purpose of constructing a raw water line.

The bonds are limited obligations of the City, payable from and secured by a pledge and assignment of Net Water Utility Revenues of the City derived from the operation of the water utility. The credit nor the taxing power of the City is pledged for the payment of the principal and interest on the bonds. The bonds are not general obligations of the City.

Other than the above, the City does not anticipate issuing additional debt in the next five fiscal years.

Debt Capacity Analysis

Introduction and Purpose

Analysis of the City's debt position is important, as there may be future needs for capital financing. The Debt Capacity Analysis is premised on the idea that resources, as well as need, should drive the City's debt issuance program. Proposed long-term financing is linked with the economic, demographic and financial resources expected to be available to pay for that debt. The primary emphasis of the analysis is the impact of the City's projected capital financing requirements on the credit quality of its debt obligations. The City strives to ensure that, as it issues further debt, its credit quality and market access will not be impaired.

Statutory Debt Capacity

State statutes limit the aggregate principal amount of the City's general obligation indebtedness to 30% of the City's reported assessed valuation. Based upon the FY 2023 assessed value of \$943,894,377 (including the assessed valuation of the redevelopment district), the City's statutory debt limitation is \$283,168,313. The City has no general obligation debt outstanding as of June 30, 2024.

Debt Issuance Policy

Administration of Policy

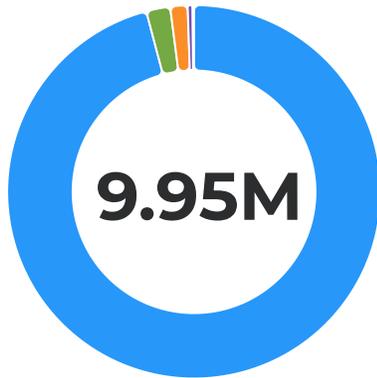
The City Manager is the Chief Executive Officer for the City. The Director of Finance is the Chief Financial Officer for the City. The City Manager is ultimately responsible for administration of City financial policies. The City Council is responsible for the approval of any form of City borrowing and the details associated therewith. Unless otherwise designated, the Director of Finance coordinates the administration and issuance of debt.

The Director of Finance is also responsible for the attestation of disclosure and other bond related documents. References to the "City Manager or his designee" in the document are hereinafter assumed to assign the Director of Finance as the "designee" for administration of this policy. The City Manager may, from issue to issue, designate officials from issuing entities to discharge the provisions of this policy.

Summary of Debt Issuance Policies

- Bonding should be used to finance or refinance only those capital improvements and long-term assets, or other costs directly associated with financing of a project, which have been determined to be beneficial to a significant proportion of the citizens in the City, and for which repayment sources have been identified.
- The scheduled maturity of bond issues should not exceed the expected useful life of the capital project or asset(s) financed.
- Certificates of participation/other leases should be used only when appropriate (i.e., when no other adequate means of financing is available under State law)
- The Director of Finance shall consider refunding outstanding bonds if one or more of the following conditions exist: (1) present value savings are at least 3%, with certain exceptions, of the par amount of the refunding bonds; (2) the bonds to be refunded have restrictive or outdated covenants; or (3) restructuring debt is deemed to be desirable.
- The Director of Finance shall consider purchasing bond insurance when the present value of the estimated debt service savings from insurance is equal to or greater than the insurance premium.
- Nevada law generally requires competitive sales of bonds. When a negotiated sale is permitted by law, it will be considered by the Director of Finance only under the conditions set forth in the policy.
- The Director of Finance shall establish a list of pre-qualified underwriters when a negotiated sale is anticipated.
- For negotiated sales, qualified minority and/or woman-owned firms will be included in the underwriting team, and equal opportunity will be provided to all members of the team, including minority and/or woman-owned firms to hold the position of book-running senior manager. The book-running senior manager and other members of the underwriting syndicate will be recommended by the Director of Finance and approved by the Council.

Debt By Type



Debt By Type

● Raw Water Line Bond	\$9,539,078	95.89%
● Municipal Golf Course Golf Cart Lease	\$205,465	2.07%
● Boulder Creek Golf Cart Lease	\$148,780	1.50%
● Copier/Printer/Scanner Machines Lease (General Fund)	\$42,429	0.43%
● Police Surveillance Camera Lease	\$7,490	0.08%
● Copier/Printer/Scanner Machines Lease (Enterprise Funds)	\$4,399	0.04%

Total Debt

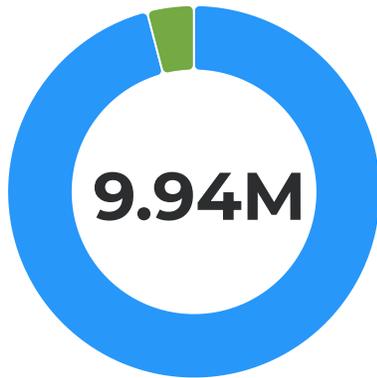
\$9,947,641

-\$2,217,615 (-18.23% vs. FY25)

Fund Name	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	% Change	\$ Change
Raw Water Line Bond	\$17,640,078	\$15,222,078	\$13,366,078	\$11,472,078	-14.17%	-\$1,894,000
Boulder Creek Golf Cart Lease	-	-	-	\$297,561	-	-
Municipal Golf Course Golf Cart Lease	-	-	-	\$308,197	-	-
Police Surveillance Camera Lease	-	-	-	\$14,980	-	-
Copier/Printer/Scanner Machines Lease (General Fund)	-	-	-	\$63,643	-	-
Copier/Printer/Scanner Machines Lease (Enterprise Funds)	-	-	-	\$8,797	-	-
Total Debt	\$17,640,078	\$15,222,078	\$13,366,078	\$12,165,256	-8.98%	-\$1,894,000

Debt Service Payment By Fund

Debt By Fund



● Enterprise Funds	\$9,539,078	95.94%
● General Fund	\$404,164	4.06%

Total Debt

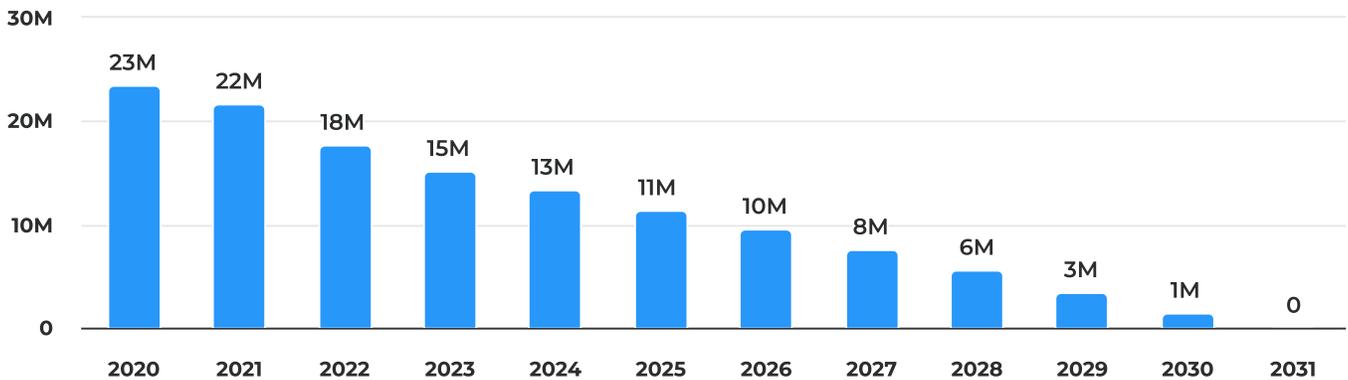
\$9,943,242

-\$2,213,217 (-18.21% vs. FY25)

Fund Name	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Actual	% Change
General Fund	\$0	\$0	\$0	\$684,381	\$404,164	-40.94%
Enterprise Funds	\$17,640,078	\$15,222,078	\$13,366,078	\$11,472,078	\$9,539,078	-16.85%
Total Debt	\$17,640,078	\$15,222,078	\$13,366,078	\$12,156,459	\$9,943,242	-18.21%

Fund Name <i>(continued from above)</i>	\$ Change
General Fund	-\$280,217
Enterprise Funds	-\$1,933,000
Total Debt	-\$2,213,217

Enterprise Funds

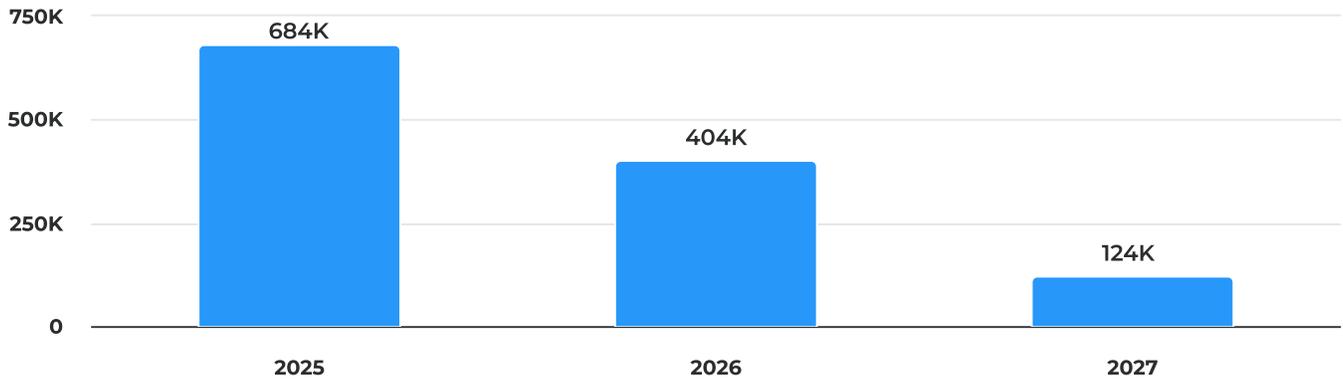


Fund Name	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Actual	% Change
Water Fund	\$17,640,078	\$15,222,078	\$13,366,078	\$11,472,078	\$9,539,078	-16.85%
Total Debt	\$17,640,078	\$15,222,078	\$13,366,078	\$11,472,078	\$9,539,078	-16.85%



Fund Name <i>(continued from above)</i>	\$ Change
Water Fund	-\$1,933,000
Total Debt	-\$1,933,000

General Fund



Fund Name	FY2025 Actual	FY2026 Actual	% Change	\$ Change
General Fund	\$684,381	\$404,164	-40.94%	-\$280,217
Total Debt	\$684,381	\$404,164	-40.94%	-\$280,217

Appendix

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

ACFR: Annual Comprehensive Financial Report - A detailed report of an organization's financial activities and performance over the fiscal year.

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Assets: Items owned by an organization that have economic value, such as cash, investments, property, and equipment.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's

apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Flow: The movement of money into or out of an organization, showing its liquidity and ability to meet financial obligations.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to

determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union, regarding wages, hours and working conditions.

Compliance: Adherence to relevant laws, regulations, and internal policies governing financial reporting and operations.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery — direct, indirect, and capital costs — are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Equity: The residual interest in the assets of an organization after deducting liabilities, representing the owners' stake in the business.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Financial Statements: Reports summarizing an organization's financial activities and position, including the balance sheet, income statement, and cash flow statement.

Fiscal Year: The 12-month period for which an organization plans the use of its funds, typically not the same as the calendar year.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GAAP: Generally Accepted Accounting Principles - Standard accounting principles, standards, and procedures that companies use to compile their financial statements.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Internal Controls: Policies and procedures implemented by an organization to ensure the reliability of financial reporting and compliance with laws and regulations, aiming to prevent fraud and errors.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Liabilities: Debts or obligations owed by an organization, including loans, accounts payable, and accrued expenses.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

Net Income: The difference between an organization's revenues and expenses, representing its profit or loss for a specific period.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Proprietary Funds: Funds used to record the financial transactions of governmental entities when they engage in activities that are intended to recover the cost of providing goods or services to the general public on a user-fee basis.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenues: Inflows of resources or other enhancements of assets of an organization, usually from sales of goods or services.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be

loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent): The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.